Public Enterprises Circular: PED/23

PED/Gen,
Department of Public Enterprises,
General Treasury
Colombo 01.

\(\cdot \cdot 05.2004 \)

Chairmen of all Commercial Corporations and Government Owned Companies

<u>Submission of Annual Reports</u> and <u>Accounts to Sri Lanka Accounting and Auditing Standards Monitoring Board (SLAASMB)</u>

It has been brought to my notice by the SLAASMB that several Corporations have so far not submitted the Annual Reports and Accounts for the financial years 2000, 2001 and 2002 to the SLAASMB.

In terms of Section 25 (1) of the Sri Lanka Accounting and Auditing Standards Act No. 15 of 1995 every specified business enterprise which is a Public Corporation or a Board engaged in the sale of goods or provision of services, should submit its audited financial statements to the Sri Lanka Accounting and Auditing Standards Monitoring Board.

You are therefore requested to submit two copies of each of the Annual Reports along with the audited financial statements for the years 2000,2001,2002 and 2003.

Your cooperation in this regard would be much appreciated.

V. Kanagasabapathy

Director General

Dept. of Public Enterprises

Copies to:

1. Auditor General

2. Chairman, Sri Lanka Accounting and Auditing Standards Monitoring Board.