

## Government Notifications

### CASINO BUSINESS (REGULATION) ACT, No.17 OF 2010

BY virtue of the powers vested in me by the Section 4 of the Casino Business (Regulation) Act, No. 17 of 2010, read with Section 3 of the aforesaid Act, I, Ranil Wickremesinghe, Minister of Finance, Economic Stabilization and National Policies hereby amend the Casino Business Licensing Regulation No. 1 of 2022, published in the Gazette Extraordinary No. 2295/10 dated August 31, 2022, as follows.

(1) by the repeal of regulation 5 and the substitution thereof of the following regulation:-

- "5. (1) The licence fee for a licence or for the renewal of a licence for a period of twenty (20) years or any part thereof, shall be as specified in the Schedule II to these Regulations;
- (2) Any license granted for a period less than the period referred to in the paragraph (1) of this regulation shall be renewed by paying the license fee as specified in Schedule II, after the expiration of the period for which such license has been granted;
- (3) All categories of license fees specified in the Schedule II may be revised in five years intervals commencing from January 01, 2024, by the Minister, subject to a maximum of 20% of the existing fee;
- (4) A licence shall be issued only once the proof of upfront payment of the relevant licence fee made by the applicant for a licence or for the renewal of a licence is produced to the Minister.";

(2) by the addition immediately after schedule I of the schedule hereto, as schedule II;



Ranil Wickremesinghe  
Minister of Finance, Economic  
Stabilization & National Policies

Ministry of Finance, Economic Stabilization & National Policies,  
Colombo 01,  
January...12, 2024.

SCHEDULE  
"SCHEDULE II

	Criteria	Casino License Fee	Casino License renewal Fee
1	Applicants whose investment in integrated Development is minimum of United States Dollar Two Hundred and Fifty Million	Ten Billion Rupees	Ten Billion Rupees
2	Applicants whose investment in integrated Development is minimum of United States Dollar Five Hundred Million	Five Billion Rupees	Ten Billion Rupees
3.	Existing operators who have obtained license prior to January 01, 2023	Two Billion Rupees  (For first Five Years - Five Hundred Million Rupees;  For next Fifteen Years - One Billion and Five Hundred Million Rupees)	Ten Billion Rupees

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