



WEEKLY ECONOMIC BULLETIN

DEPARTMENT OF FISCAL POLICY

MINISTRY OF FINANCE

SRI LANKA

The Week in Review
13 Dec- 17 Dec 2021

REAL SECTOR

- Economy contracted by 1.5 percent in Q3 2021 from the expansion of 1.3 percent in the same period of 2020
- Price of Brent Crude Oil increases by USD 0.42 to USD 74.88 per bbl as at 17 December from USD 74.36 per bbl as at 10 December
- CCPI increases to 9.9 percent (YoY) in November from 7.6 percent (YoY) in October
- NCPI increases to 8.3 percent (YoY) in October from 6.2 percent (YoY) in September

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EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs. 200.75
- Exports crosses over USD 1 bn for the fourth consecutive month in 2021, since the month of June
- Imports was USD 1.5 bn in September
- Trade deficit
 - USD 495 mn in September
 - USD 6,003 mn in Jan-Sep
- The gross official reserves - USD 1.6 bn as at the end of November
- Workers' remittances from Jan to Nov - USD 5.2 bn

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FISCAL SECTOR

Revenue

- Jan- Sep
 - Total Revenue - Rs. 1,050.7 bn
 - Tax Revenue - Rs. 951.7 bn
 - Non-Tax Revenue - Rs. 99.0 bn

Expenditure

- Jan- Sep
 - Total Expenditure - Rs. 2,380.4 bn
 - Recurrent Expenditure - Rs. 2,087.3 bn
 - Capital Expenditure - Rs. 293.1 bn

Debt

- End of Aug
 - Total Government Debt - Rs.17,220.1 bn

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MONETARY SECTOR

- All Share Price Index (ASPI) increased by 3.16 percent to 11,753.44 points as at 17 December from 11,393.48 points as at 10 December
- S&P SL 20 Index increased by 4.39 per cent to 4,253.67 points as at 17 December from 4,074.63 points as at 10 November
- Credit to the private sector increases by 13.3 percent (YoY) in October

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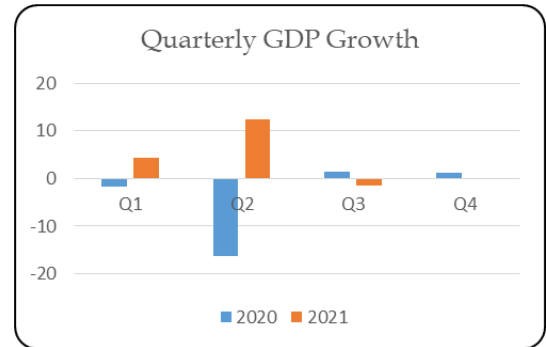
REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.8	-16.3	1.5	1.3	-3.6
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
2021	4.3	12.3	-1.5		
Agriculture	6.1	8.1	1.7		
Industry	5.5	22.1	-2.1		
Services	3.0	7.5	-1.6		

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010



GDP contracted by 1.5 % in the Q3

The Sri Lankan economy contracted by 1.5 percent in Q3 2021 compared to the expansion of 1.3 percent in Q3 2020. The contraction was mainly driven by negative growth rates of 2.1 percent and 1.6 percent in the Industry and Services sectors, respectively and slight positive growth of 1.7 percent in the Agriculture sector, compared to the higher growth of 3.1 percent recorded in the same period of 2020.

PADDY PRODUCTION

Category	Unit	2019			2020			2021		
		2018/ 2019 Maha	2019 Yala	Total	2019/ 2020 Maha	2020 Yala	Total	2020/ 2021 Maha	2021 Yala (Estimated)	Total (Estimated)
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.061	2.09	5.15
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41	146.72		
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4	681.5		
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7	1,684.1		
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803	4,307		

Source: Department of Census & Statistics

(a)provisional

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan - Sep 2020	Jan - Sep 2021	% Change
Production	Tea (Mn. Kg)	201.4	234.0	16.2
	Rubber (Mn. Kg)	56.9	61.3	7.7
	Coconut (Mn. Nuts)	2,098.0	2,304.6	9.8
		Jan - Sep 2020	Jan - Sep 2021	% Change
Exports (USD Mn)	Tea	919.6	986.6	7.3
	Rubber	19.9	32.5	62.9
	Coconut	257.3	312.7	21.5
		Sep 2020	Sep 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	624.29	591.67	-5.2
	Rubber (Rs./ Kg)	323.00	462.50	43.2
	Coconut (Rs./nut)	54.59	52.41	-4.0

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 October (b)	2021 October (c)	Change %
Manufacture of Food Products	114.6	120.1	4.8
Manufacture of Beverages	94.4	110.9	17.5
Manufacture of Tobacco Products	60.1	81.6	35.9
Manufacture of Textiles	121.0	132.6	9.6
Manufacture of Wearing Apparel	99.1	101.0	2.0
Manufacture of Leather and Related Products	120.5	70.6	-41.4
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	40.8	107.6	164.0
Manufacture of Paper and Paper Products	93.5	72.9	-22.0
Printing and Reproduction of Recorded Media	102.8	113.6	10.5
Manufacture of Coke and Refined Petroleum Products	119.2	72.6	-39.1
Manufacture of Chemicals and Chemical Products	126.8	92.8	-26.8
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	103.5	143.3	38.5
Manufacture of Rubber and Plastic Products	86.9	112.2	29.2
Manufacture of Other Non-Metallic Mineral Products	129.5	136.7	5.5
Manufacture of Basic Metals	66.7	114.2	71.2
Manufacture of Fabricated Metal Products (except machines and equipment)	120.1	128.3	6.8
Manufacture of Electrical Equipment	74.2	76.9	3.6
Manufacture of Machinery and Equipment (n.e.c)	139.8	110.3	-21.1
Manufacture of Furniture	99.7	80.1	-19.7
Manufacture of other Manufacturing	63.5	71.8	13.0
Overall Factory Industrial Production Index	107.8	109.5	1.6

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

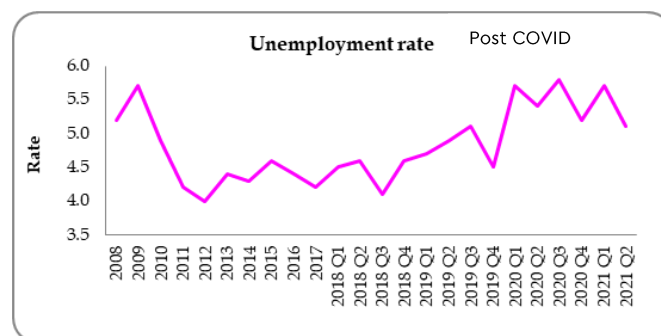
(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1	2021 Q2
Labour Force Participation Rate	51.8	52.3	50.6	50.9	49.8
Unemployment Rate	4.4	4.8	5.5	5.7	5.1
Unemployment Rate - By Gender					
Male	3.0	3.3	4.0	3.9	3.8
Female	7.1	7.4	8.5	8.9	7.7
Unemployment Rate - By Age Group					
20-29	15.0	15.3	18.1	20.3	18.2
20-24	20.1	20.3	25.2	28.8	30.2
25-29	10.4	11.0	12.0	13.0	9.2

Source: Department of Census & Statistics



CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

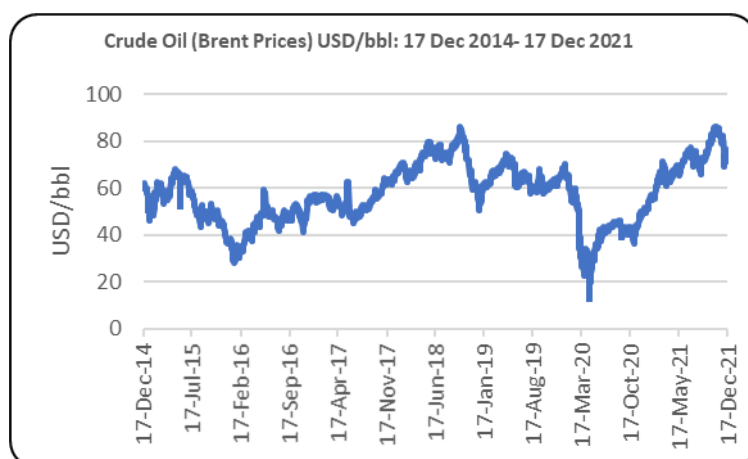
Item	Dec 13	Dec 14	Dec 15	Dec 16	Dec 17	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	76.08	74.21	73.13	74.61	74.88	74.36	81.81	51.35
WTI	72.65	7.14	70.09	71.76	72.15	70.86	80.00	48.06
Petrol	88.21	87.30	85.92	84.75	86.30	86.70	93.10	54.30
Diesel	85.89	85.42	84.01	84.86	84.66	84.69	91.54	56.04
Kerosene	85.23	85.08	83.74	84.65	84.75	84.14	89.50	55.98

Source: Central Bank of Sri Lanka
n. a – not available

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	80.66	83.19
Nov	79.54	81.93
Dec	69.76	73.14

Source: Central Bank of Sri Lanka (up to 17th Dec 2021)



MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	95.90	92.68	92.92
Nov	92.25	90.59	89.21
Dec	83.54	82.82	82.00

Source: Central Bank of Sri Lanka (up to 17th Dec 2021)

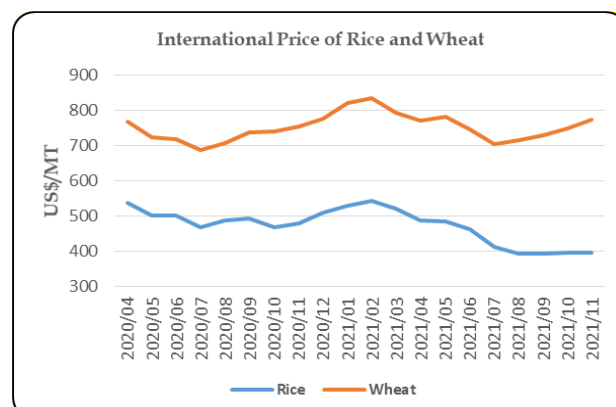
Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	111.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	157.00
Kerosene oil	1 liter	44.00	70.00	70.00	77.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	2,675.00

LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Apr-2020	536.25	232.00
May	501.20	223.00
Jun	500.50	216.40
Jul	466.75	220.50
Aug	486.25	220.75
Sep	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00
Oct	393.40	353.25
Nov	394.25	377.60



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages			
			Jan-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33	648.33
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38	2.46
	Coffee, Arabica	USD/kg	3.32	3.63	4.02	4.75
	Tea, average	USD/kg	2.70	2.55	2.69	2.70
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07	2.99
	Milk Powder	USD/mt	2,976	3,701	4,080	3,702
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682	1,521
	Soybean Oil	USD/mt	838	1,170	1,458	1,434
	Palm Oil	USD/mt	752	1,014	1,081	1,129
Grains	Barley	USD/mt	92.5	-	-	-
	Maize	USD/mt	165.5	241.6	288.5	255.3
	Wheat, US HRW	USD/mt	211.3	-	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44	5.62
	Meat, Chicken	USD/kg	1.63	1.83	2.34	2.38
	Sugar, World	USD/kg	0.28	0.35	0.37	0.42
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9	496.0
	Wood pulp	USD/mt	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19	1.85
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5	136.5
	TSP	USD/mt	265.0	416.5	518.5	561.3
	Urea	USD/mt	229.1	317.6	351.0	435.7
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400	2,645
	Gold	USD /toz	1,770	1,798	1,815	1,789
	Iron ore	USD /dmt	108.9	167.2	200.7	166.9

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?c= US cent USD = US dollar>

WHOLESALE PRICES
WEEK ENDING 17th DECEMBER 2021 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 17/12/2021	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	145.00	145.00	127.00
Kekulu (Red)	109.67	110.00	96.80
Vegetable			
Beans	317.00	280.00	190.00
Cabbage	325.00	318.00	40.00
Carrots	375.00	256.00	146.67
Tomatoes	320.00	408.00	59.17
Pumpkins	40.00	50.00	63.33
Snake Gourd	250.00	250.00	95.00
Brinjals	250.00	250.00	58.33
Other Foods			
Red-Onions (Local)	282.50	273.67	525.67
Big Onions (Imported)	206.13	143.33	150.30
Potatoes (N'Eliya)	271.20	240.90	292.50
Dried Chillies (Imported)	567.67	524.33	495.00
Dhal (Indian)	252.15	251.63	153.52
Eggs (White) (Each)	24.50	23.50	n.a.
Coconut (Each)	70.00	71.00	n.a.
Green Chillies	735.00	435.00	308.33
Lime	200.00	203.00	221.67
Fish (Rs/Kg)			
Kelawalla	950.00	733.33	485.00
Balaya	512.50	446.00	300.00
Salaya	208.00	194.00	n.a.
Hurulla	420.00	527.50	n.a.

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	150.00
Kekulu (Red)	110.40
Vegetables	
Pumpkins	48.00
Snake Gourd	227.00
Ash Plantains	74.00
Beans	295.00
Carrots	365.00
Tomatoes	312.00
Other Foods	
Potatoes (N'Eliya)	211.25
Dried Chillies (Imported)	515.00
Big-Onions (Imported)	191.50
Red-Onions (Local)	194.50
Coconut (Each)	60.00

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)

Item	Week Ending 17/12/2021	Week Ago	Month Ago	Year Ago
Samba	143.20	142.00	149.00	125.30
Kekulu (White)	119.20	117.50	122.30	97.40
Kekulu (Red)	109.60	111.50	107.40	96.60
Nadu	127.50	125.90	128.00	101.70

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 2nd WEEK OF DECEMBER 2021

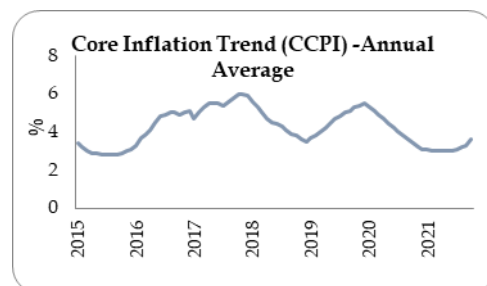
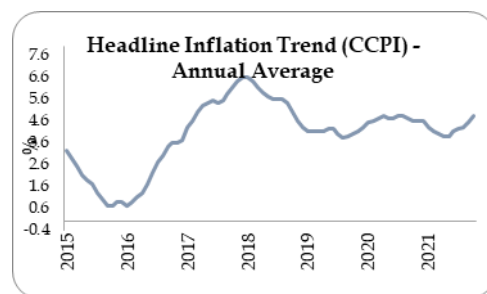
Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	148.69	154.69	-3.9	112.07
No. 1	1 kg	159.71	160.88	-0.7	126.14
No. 2	1kg	n.a	n.a		98.00
Nadu Red	1kg	136.14	132.74	2.6	108.98
Raw Red (Avg)	1kg	110.30	112.55	-2.0	101.02
No. 1	1kg	121.10	121.11	0.0	106.61
No. 2	1kg	99.50	104.00	-4.3	95.43
Wheat Flour	1 kg	140.00	130.50	7.3	94.68
Bread	450g	66.67	66.67	0.0	57.50
Sugar	1 kg	141.37	146.04	-3.2	113.50
Lakspray	400g	480.00	480.00	0.0	380.00
Potatoes (Import)	1 kg	178.42	182.38	-2.2	203.03
Potatoes (Local)	1kg	283.67	283.05	0.2	294.75
Red Dhal (Avg)	1kg	270.45	268.03	0.9	189.82
Cowpea (Avg)	1kg	521.45	508.67	2.5	461.37
Green Gram (Avg)	1kg	492.31	487.89	0.9	438.67
Kadalai (Avg)	1kg	345.10	335.73	2.8	259.57
Meat					
Beef	1kg	1204.55	1197.86	0.6	1066.32
Chicken					
Fresh	1kg	781.00	749.09	4.3	574.38
Broiler	1kg	690.00	690.00	0.0	430.00
Fresh Fish					
Paraw	1 kg	1511.88	1560.14	-3.1	1202.97
Balaya	1 kg	890.50	939.00	-5.2	688.72
Kelawalla	1 kg	1444.38	1459.92	-1.1	1054.38
Salaya	1 kg	291.73	283.81	2.8	227.99
Dried Fish					
Sprats	1 kg	842.00	832.40	1.2	753.09
Eggs	Each	25.96	24.78	4.7	18.91
Coconut	Each	84.67	84.12	0.7	89.39
Coconut Oil	750ml	444.62	437.89	1.5	353.23
Red Onions	1 kg	366.67	364.66	0.6	520.92
B- Onions (Import)	1 kg	190.38	178.70	6.5	197.41
Brinjal	1kg	383.64	381.52	0.6	200.86
Beans Green	1 kg	490.00	435.23	12.6	285.53
Bandakka	1 kg	307.80	291.33	5.7	166.74
Leeks	1 kg	438.04	402.48	8.8	148.05
Beet Root	1kg	373.33	298.26	25.2	169.54
Carrot	1kg	495.83	390.07	27.1	253.60
Green Chillies	1kg	919.05	720.75	27.5	471.45
Raddish	1kg	282.29	265.18	6.5	162.75
Vetakolu	1kg	336.09	349.00	-3.7	238.31
Bitter Gourd	1kg	509.62	528.45	-3.6	341.04
Snake Gourd	1kg	370.94	356.52	4.0	216.29
Kolikuttu	1kg	198.64	205.10	-3.1	212.30
Papaw	1kg	183.33	171.37	7.0	107.21
Pineapple	1kg	197.95	177.08	11.8	150.92

Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	0.3	6.2
Oct	7.6	4.8	6.3	3.6	2.1	8.3
Nov	9.9	5.3	7.0	4.0	3.1	11.1



Source: Department of Census and Statistics

CONTRIBUTION OF FOOD ITEMS TO CCPI FROM OCTOBER 2021 TO NOVEMBER 2021 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	1563.17	1.76
Rice	380.79	0.43
Coconut	71.26	0.08
Sea Fish	104.45	0.12
Chicken	107.26	0.12
Fresh Fruits	-28.77	-0.03
Vegetables	429.86	0.48
Big Onion	131.14	0.15
Potatoes	43.58	0.05
Milk Powder	211.50	0.24
Eggs	27.89	0.03
Biscuits	24.18	0.03
Dried Fish	-38.43	-0.04
Green Chillies	6.63	0.01

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
June-20	2.6	10.0	7.2
July	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7
Oct	2.8	12.8	10.0
Nov	5.3	17.5	10.6

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	13 Dec	14 Dec	15 Dec	16 Dec	17 Dec	18 Dec	19 Dec
Last 24 hours (as at 10 a.m. on the corresponding day)							
Confirmed Patients	714	747	762	772	758	715	695
Suspected	2,283	2,687	2,577	2,499	2,327	2,223	1,827
Number inward	12,542	12,855	15,023	15,430	15,791	16,187	6,758*
Discharged from hospitals	382	335	335	395	341	343	365
Number of deaths	19	27	20	16	21	22	14
Total number confirmed	572,902	575,432	576,194	576,966	577,724	578,439	579,134
Total number recovered	545,433	545,768	546,103	546,498	546,839	547,182	557,326
Total number of deaths	14,614	14,641	14,661	14,677	14,698	14,720	14,734

Source: Epidemiology Unit, Ministry of Health

*Discharges of Home based, Tri forces, Police, Prison and individuals completing 10 days without admissions from November 9th to 28th were deducted from yesterday's total

VACCINATION PROGRAMME

Indicator	06 Dec	07 Dec	08 Dec	09 Dec	10 Dec	11 Dec	12 Dec
Covishield							
1 st dose	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631
2 nd dose	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593
Sinopharm							
1 st dose	11,956,141	11,956,994	11,958,019	11,959,281	11,960,092	11,961,355	11,961,808
2 nd dose	10,961,884	10,964,703	10,967,497	10,970,498	10,972,235	10,976,089	10,977,507
Sputnik V							
1 st dose	159,110	159,110	159,110	159,110	159,110	159,110	159,110
2 nd dose	155,812	155,812	155,812	155,812	155,812	155,812	155,812
Pfizer							
1 st dose	1,556,755	1,557,544	1,558,720	1,560,081	1,560,655	1,561,807	1,562,227
2 nd dose	466,267	466,748	467,323	469,322	469,819	470,476	470,681
3 rd dose	1,308,022	1,440,705	1,649,368	1,869,758	2,058,791	2,346,182	2,430,484
Moderna							
1 st dose	804,801	804,801	804,801	804,801	804,801	804,801	804,801
2 nd dose	787,361	787,361	787,361	787,361	787,361	787,361	787,361
Total							
1 st dose	15,956,438	15,958,080	15,960,281	15,962,904	15,964,289	15,966,704	15,967,577
2 nd dose	13,789,917	13,793,217	13,796,586	13,801,586	13,803,820	13,808,331	13,809,954
3 rd dose	1,308,022	1,440,705	1,649,368	1,869,758	2,058,791	2,346,182	2,430,484

Source: Epidemiology Unit, Ministry of Health

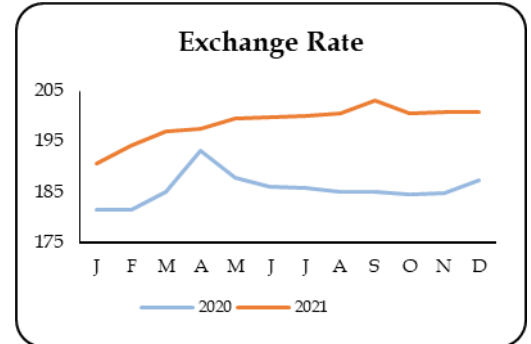


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 17 th Dec 2021	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.75	200.75	188.33	6.59
Sterling Pound	267.43	265.55	254.85	4.94
Euro	228.65	228.06	229.91	-0.55
Japanese Yen	1.77	1.77	1.82	-2.75
Indian Rupee	2.65	2.66	2.56	3.52

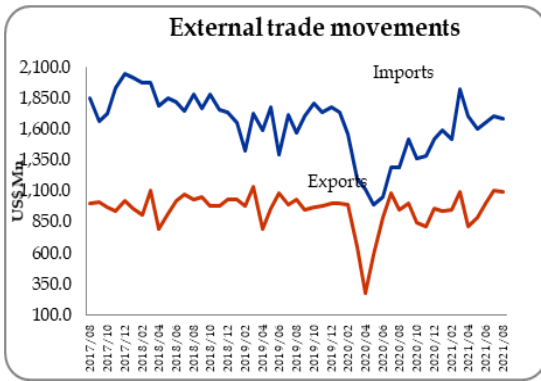
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	September 2020 (USD mn)	September 2021 (USD mn)	Growth Rate (%)	Jan-Sep 2020 (USD mn)	Jan-Sep 2021 (USD mn)	Growth Rate (%)
Exports	1,000.0	1,031.4	3.1	7,445.0	8,934.3	20.0
Agricultural	222.5	221.2	-0.6	1,738.5	1,986.7	14.3
Tea	114.0	104.1	-8.7	919.6	986.6	7.3
Other	108.5	117.1	7.9	818.9	1,000.1	22.1
Industrial	774.6	805.7	4.0	5,680.0	6,899.0	21.5
Rubber Products	78.0	90.9	16.6	566.9	772.6	36.3
Textiles and Garments	433.7	458.5	5.7	3,286.8	3,893.3	18.5
Food, Beverage and Tobacco	45.6	43.7	-4.3	348.6	397.7	14.1
Other	217.3	212.6	-2.2	1,477.7	1,835.4	24.2
Mineral	1.7	3.1	83.9	15.9	33.8	112.0
Unclassified	1.3	1.4	2.6	10.7	14.9	40.2
Imports	1,524.9	1,526.0	0.1	11,782.2	14,937.5	26.8
Consumer Goods	266.5	310.7	16.6	2,566.9	2,890.0	12.6
Food and Beverages	125.2	109.8	-12.4	1,148.9	1,261.7	9.8
Other Consumer Goods	141.3	200.9	2.2	1,418.0	1,628.3	14.8
Intermediate Goods	883.3	848.4	-4.0	6,575.8	8,790.8	33.7
Petroleum	214.0	201.0	-6.1	1,905.2	2,596.8	36.3
Textiles & Textile Articles	208.3	262.2	25.8	1,665.5	2,205.9	32.4
Other Intermediate Goods	461.0	385.2	-16.4	3,005.1	3,988.1	32.7
Investment Goods	374.2	366.5	-2.1	2,627.4	3,248.8	23.6
Machinery and Equipment	257.1	226.8	-11.8	1,581.7	2,049.4	29.6
Transport Equipment	23.2	42.5	82.9	278.6	294.6	5.8
Building Material	93.4	96.5	3.4	764.7	900.5	17.7
Other Investment Goods	0.4	0.6	33.1	2.4	4.3	80.4
Unclassified	0.8	0.4	-50.5	12.2	8.0	-34.9
Trade Balance	-524.9	-494.6	5.8	-4,337.2	-6,003.2	-38.4

Source : Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2020

- Export earnings increased
 - 3.1 percent in September
 - 20.0 percent in Jan- September
- Import expenditure increased
 - 0.1 percent in September
 - 26.8 percent in Jan- September
- Trade deficit narrowed to USD 494.6 mn in September and widened to USD 6,003.2 mn in Jan-September

EXTERNAL ASSETS

External Assets (USD bn)	Apr 2021	May 2021	June 2021	July 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021
Total Reserves	7.1	6.8	6.8	5.9	7.3	6.1		
Gross Official Reserves	4.5	4.0	4.1	2.8	3.5	2.7	2.3	1.6

Source: Central Bank of Sri Lanka

The Gross official reserves was USD 1.6 bn at the end of November 2021.

PRIVATE REMITTANCES

Category	2020 Nov	2021 Nov (a)	2020 Jan- Nov	2021 Jan- Nov (a)	% Change
Inflow USD mn	611.7	271.4	6,291.2	5,166.3	-17.9
Rs. bn	113.0	54.8	1,164.9	1,021.7	-12.3

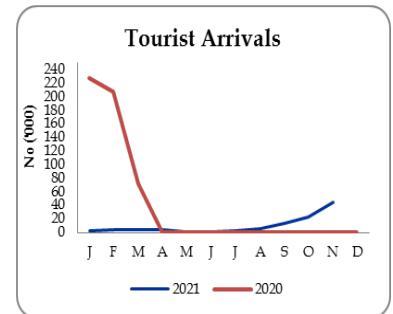
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2019	2020	2021	% change 2020/21	2019	2020	2021	% change 2020/21
Jan	244,239	228,434	1,682	-99.3	460.3	307.0	2.3	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	278.9	4.5	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	5,040	-	269.5	-	6.8	-
Sep	108,575	-	13,547	-	203.8	-	18.2	-
Oct	118,743	-	22,771	-	222.9	-	30.6	-
Nov	176,984	-	44,294	-	332.2	-	59.5	-
Dec	241,663	393			453.6	0.5		
Total	1,913,702	507,704	104,989	-79.3	3,592.1	682.4	141.1	-79.3

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE

Item	2019	2020	2021 Jan – Sep
Tax Revenue (Rs.mn)	1,734,925	1,216,542	951,751
Income Tax	427,700	268,249	209,485
VAT	443,877	233,786	224,058
Excise Duty	399,478	321,932	213,925
Nation Building Tax	70,672	2,351	286
PAL	112,174	115,442	114,135
Customs Duty	98,427	114,183	51,812
SCL	70,364	82,709	42,084
Cess	50,703	49,309	56,395
Telecommunication Levy and Other	61,530	28,581	39,571
Non-Tax Revenue	155,974	151,417	99,007
Total Revenue	1,890,899	1,367,959	1,050,758

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT

Government Debt (Rs.bn)	End 2020	End Aug 2021 (a)
Total Domestic Debt	9,065.1	10,466.5
Total Foreign Debt	6052.1	6,753.6
Total Government Debt	15,117.2	17,220.1

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy
(a) Provisional

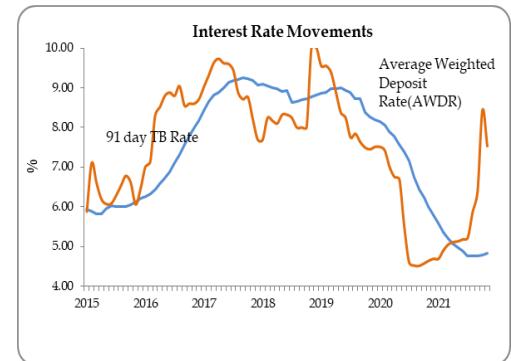


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Apr -20	133.6	5.2	4.8	6.75	1.55	1.95
May	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88
Oct	146.9	7.6	4.8	8.43	0.83	3.63
Nov	150.7	9.9	5.3	7.53	-2.33	2.23

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 17 th Dec 2021	Week Ago	Year Ago
Standing Deposit Facility	5.00	5.00	4.50
Standing Lending Facility	6.00	6.00	5.50
Call Money Weekly Average	5.92	5.92	5.01
Treasury Bill (Yield rate)			
91 Days	7.24	7.05	4.67
182 Days	8.03	7.84	4.78
364 Days	8.06	8.11	5.01
Prime Lending Rate	8.27	8.16	5.70
	Nov 21	Month Ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.82	4.82	6.01

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Oct 2021	Sep 2021	Aug 2021	Oct 2020	Sep 2020	Aug 2020	Growth 2020 Oct/2021 Oct (%)
M ₁	1,372.7	1,318.7	1,355.2	1,085.7	1,057.4	1,058.5	26.4
M ₂	9,536.0	9,449.0	9,412.4	8,166.5	8,027.1	7,858.4	16.8
M _{2b}	10,581.7	10,488.1	10,513.6	9,017.5	8,870.4	8,692.0	17.3

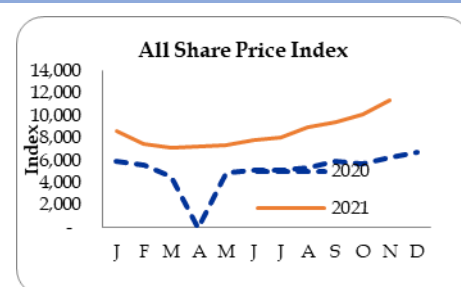
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn)				
Item	Oct 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6,859.7	6,824.4	6,053.6	13.3
DBUs	6358.5	6,333.8	5,626.1	13.0
OBUs	501.2	490.8	427.5	17.2

SHARE MARKET

Indicator	Week Ending 17 th Dec 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	11,753.44	11,393.48	6,616.90
S & P Sri Lanka 20 Index (S & P SL20)	4,253.67	4,074.63	2,572.95
Average Daily Turnover (Rs.Mn)	7,460.23	6,183.77	2,877.84
Market Capitalization (Rs.Bn.)	5,251.98	5,084.73	2,891.73

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Nov 2021	Nov 2020	Jan-Nov 2021	Jan-Nov 2020
Turnover -Equity (Rs. Mn.)	153,390.6	53,350.1	1,024,065.3	329,320.9
Domestic (Rs. Mn.)	149,265.5	50,223.0	967,189.2	254,661.3
Foreign (Rs. Mn.)	4,125.1	3,127.1	56,876.1	74,659.6
Market Days	20	21	217	188
Daily Turnover Avg. Equity (Rs. Mn.)	7,669.5	2540.5	4,719.2	1,751.7
Trade Equity	1,091,782	484,627	7,027,855	2,562,589
Domestic	1,078,480	473,822	6,917,697	2,468,862
Foreign	13,302	10,805	110,158	93,727
Shares Traded -Equity (Mn)	6,393.9	2333.7	49,837.6	15,705.3
Domestic (Mn.)	6,282.8	2,271.1	48,100.7	14,279.9
Foreign (Mn.)	111.1	62.6	1,736.9	1,425.3
Companies Traded	268	266	273	266
Companies Listed	290	285	290	285

MARKET INDICATORS

Price Indices	Nov 2021	Oct 2021
ASPI	11,440.53	10,162.93
S&P SL 20	3,875.96	3,708.52
Total Return Indicators		
ASTRI	15,366.66	13,640.26
S&P SL20 (TRI)	6,627.09	6,311.02
Market PER	13.89	12.32
Dividend Yield	2.33	2.63
Market Capitalization (Rs.Bn.)	5,105.73	4,529.29

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Nov 2021	Jan-Nov 2021
Purchases by Foreigners (Rs. Mn)	2,125.5	31,711.5
Sales by Foreigners (Rs. Mn)	6,124.7	82,040.8
Net Foreign Purchases (Rs. Mn)	-3,999.2	-50,329.3

Source: Colombo Stock Exchange

