



**GOVERNMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA (THE "REPUBLIC") ANNOUNCES TO ELIGIBLE HOLDERS AN EXTENSION OF THE INVITATION TO EXCHANGE SRI LANKA RUPEE (LKR) TREASURY BONDS OF THE REPUBLIC FOR NEW LKR TREASURY BONDS OF THE REPUBLIC ANNOUNCED BY THE REPUBLIC ON 04 JULY 2023 AND ORIGINALLY EXTENDED ON 19 JULY 2023**

11 August 2023

Reference is made to the Treasury Bond Exchange Memorandum dated 04 July 2023 pursuant to which the Republic announced an Invitation to Exchange (as defined therein) with regards to certain Treasury Bonds, as further detailed therein (the "**Treasury Bond Exchange Memorandum**") and to the extension notice dated 19 July 2023 pursuant to which the Republic amended the Expiration Date, Announcement Date and Settlement Date (the "**First Extension Notice**"). The Treasury Bond Exchange Memorandum and the First Extension Notice are available on the website of the Ministry of Finance, Economic Stabilization and National Policies (<https://www.treasury.gov.lk/web/ddo>).

Terms used in this announcement and not otherwise defined have the meanings set out in the Treasury Bond Exchange Memorandum.

Following further feedback from Eligible Holders, in accordance with the terms of the Invitation to Exchange, the Republic today announces certain amendments to the timeline for the Invitation to Exchange (particularly the Expiration Date, Announcement Date and Settlement Date) set out in the Treasury Bond Exchange Memorandum and amended by the First Extension Notice. The indicative timeline is amended as follows:

**Amended Indicative Timeline of Events**

<b>Date</b>	<b>Action</b>
04 July 2023 .....	<i>Launch Date</i>
04 July 2023 to 28 August 2023 .....	<i>Invitation Period (unless extended or terminated earlier)</i>
28 August 2023 at 11:00 a.m. (IST).....	Expiration Date  <i>Deadline for Eligible Holders to submit Offers</i>
On or about 29 August 2023 .....	Announcement Date

<b>Date</b>	<b>Action</b>
	<i>Announcement of acceptance of Offers by the Republic will be published on the MoF website/ local newspapers</i>
31 August 2023 .....	Settlement Date  <i>Settlement Date for new Treasury Bonds</i>

**Please note that with regards to any interest payments falling due on any series of Eligible Bonds on any date prior to the amended Settlement Date, the Republic will pay such amounts in full to all holders of such series of Eligible Bonds in accordance with the terms thereof irrespective of whether any relevant holder has submitted a valid Offer relating to such Eligible Bonds prior to the relevant interest payment date.**

The terms of the Invitation to Exchange (including details of eligibility to participate, the Treasury Bonds subject to the Invitation to Exchange, the terms and conditions including the exchange procedure and the financial terms of the new Treasury Bonds, and instructions for submission of an application) are set out in the Treasury Bond Exchange Memorandum. The Treasury Bond Exchange Memorandum should be read in the context of this announcement (with the Expiration Date, Announcement Date and Settlement Date set out in this announcement replacing the Expiration Date, Announcement Date and Settlement Date set out in the Treasury Bond Exchange Memorandum).

The terms and conditions of the Invitation to Exchange contained in the Treasury Bond Exchange Memorandum, as amended by this announcement, are subject to the offer and distribution restrictions set out therein.