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நிதி, திட்டமிடல் அமைச்சு
MINISTRY OF FINANCE AND PLANNING

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திகதி } 2008.12. 31
Date }

Public Finance Circular No.434

To: All Secretaries to Ministries,
Chief Secretaries of Provincial Councils,
Heads of Departments, District Secretaries,
Heads of Local Government Institutions, and
Chairmen of State Corporations, Statutory Boards and Authorities.

**Provision of Valuation Services free of Charge for the Provincial Councils,
Local Authorities and for the Institutions Operating with the Financial
Assistance from the General Treasury**

01. The Cabinet of Ministers has granted its approval on 17th September 2008 to implement the following proposals taking in to consideration the difficulties faced by the Provincial Councils, Local Government Authorities, State Corporations and Statutory Institutions due to their inability to pay the fees for valuation services obtained from the Valuation Department and the failure to achieve intended objectives through such valuations.

- The Chief Valuer to provide valuation services, hereafter, free of charge to the Provincial Councils, the Local Authorities and the State Corporations, Statutory Boards and other government Institutions that depend on the Budgetary support from the General Treasury.
- To write off the arrears of revenue due to the Valuation Department hitherto from the institutions referred to in para (a) above,
- To provide valuation services for the State Corporations, Statutory Boards, State Banks and other Statutory Institutions that do not receive financial assistance from the Treasury, at the rates determined with the concurrence of General Treasury.

02. Certain valuations have been delayed due to insufficient financial provisions for payment of valuation fees. Heads of institutions referred to in para (a) above are kindly requested to take action to get delayed the valuations done through the Valuation Department without delay and thereby to improve their revenue.

03. The relevant provisions in the Establishments Code & the Financial Regulations and the Circulars issued in respect of the valuation matters will also be amended appropriately as per the above cabinet decision

Sgd/- S.Abeysinghe
Secretary to Treasury

Copies to : 1. Secretary, Ministry of Public Administration and Home Affairs.
2. Auditor General.
3. Chief Valuer
4. Director General of Establishments