



WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review
18 Oct-22 Oct 2021

REAL SECTOR

- Economy expands by 12.3 percent in Q2 2021.
- Brent Crude Oil increases to USD 84.80 per bbl as at 22 October
- CCPI increases to 5.7 percent (YoY) in September
- NCPI increases to 6.2 percent (YoY) in September

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EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs.200.75
- Exports decreases to USD 1,100.4 mn and imports decreases to USD 1,686.7 mn in August
- Trade deficit
 - Declines to USD 586.3 mn in August
 - Increases to USD 5,508.5 mn in Jan-Aug
- The gross official reserves - USD 2.6 bn as at the end of September
- Worker's remittances from Jan to Sep -USD 4,577.5 mn

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FISCAL SECTOR

Revenue

- Jan- June
 - Total Revenue - Rs. 714.5 bn
 - Tax Revenue - Rs. 641.2 bn
 - Non-Tax Revenue - Rs. 73.3 bn

Expenditure

- Jan- June
 - Total Expenditure - Rs. 1,495.5 bn
 - Recurrent Expenditure - Rs. 1,311.0 bn
 - Capital Expenditure - Rs. 184.5 bn

Debt

- End of July
 - Total Government Debt - Rs.16,751.7 bn

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MONETARY SECTOR

- All Share Price Index (ASPI) increases by 3.03 per cent to 9,915.22 points
- S&P SL 20 Index increases by 1.67 per cent to 3,605.72 points
- Credit to the private sector increases by 5.2 per cent (YoY) in August

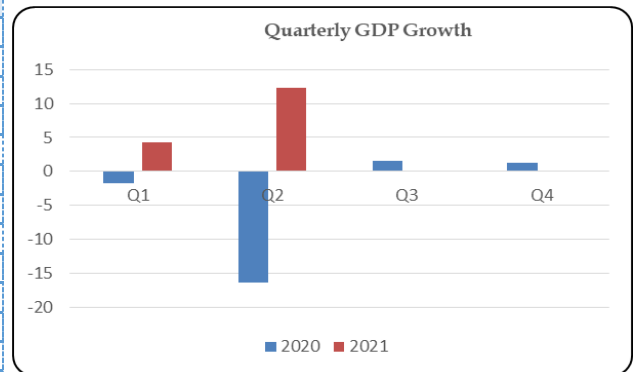
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REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.8	-16.3	1.5	1.3	-3.6
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
2021	4.3	12.3			
Agriculture	6.1	8.1			
Industry	5.5	22.1			
Services	3.0	7.5			



GDP grew by 12.3 % in the Q2

The Sri Lankan economy grew by 12.3 percent in Q2 2021 compared to the contraction of 16.3 percent in Q2 2020. The growth was driven by the development of Agriculture by 8.1 percent, Industry by 22.1 percent, and Services by 7.5 percent.

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010

PADDY PRODUCTION

Category	Unit	2019			2020			2021 (Estimated)		
		2018/2019 Maha	2019 Yala	Total	2019/2020 Maha	2020 Yala	Total	2020/2021 Maha	2021 Yala	Total
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.12	1.55	4.67
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41			
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4			
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7			
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803			

Source: Department of Census & Statistics

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- Aug 2020	Jan - Aug 2021	% Change
Production	Tea (Mn. Kg)	179.4	211.5	17.9
	Rubber (Mn. Kg)	50.2	56.3	12.1
	Coconut (Mn. Nuts)	1,848.3	2,034.6	10.1
		Jan -Aug 2020	Jan - Aug 2021	% Change
Exports (USD Mn)	Tea	805.6	882.4	9.5
	Rubber	17.9	27.3	52.7
	Coconut	221.5	276.9	25.0
		July 2020	July 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	613.83	591.09	-3.7
	Rubber (Rs./ Kg)	0.00	454.50	-
	Coconut (Rs./nut)	51.76	56.43	9.0

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 August (b)	2021 August (c)	Change %
Manufacture of Food Products	107.0	105.5	-1.4
Manufacture of Beverages	109.9	95.2	-13.4
Manufacture of Tobacco Products	87.7	85.0	-3.1
Manufacture of Textiles	127.0	137.7	8.4
Manufacture of Wearing Apparel	78.2	95.4	21.9
Manufacture of Leather and Related Products	61.1	77.7	27.3
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	64.1	48.3	-24.7
Manufacture of Paper and Paper Products	80.0	68.6	-14.3
Printing and Reproduction of Recorded Media	123.2	93.2	-24.3
Manufacture of Coke and Refined Petroleum Products	112.2	114.8	2.4
Manufacture of Chemicals and Chemical Products	117.5	94.6	-19.5
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	111.9	111.9	0.0
Manufacture of Rubber and Plastic Products	94.2	92.8	-1.4
Manufacture of Other Non-Metallic Mineral Products	126.9	144.5	13.9
Manufacture of Basic Metals	132.4	140.7	6.3
Manufacture of Fabricated Metal Products (except machines and equipment)	89.5	101.1	13.0
Manufacture of Electrical Equipment	70.6	67.7	-4.2
Manufacture of Machinery and Equipment (n.e.c)	104.8	117.9	12.5
Manufacture of Furniture	90.5	76.7	-15.3
Manufacture of other Manufacturing	53.2	67.5	26.7
Overall Factory Industrial Production Index	102.3	105.2	2.9

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

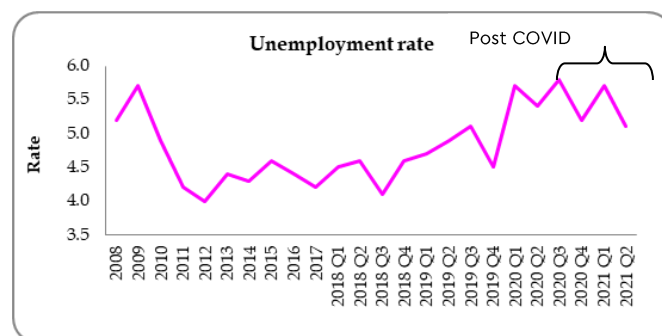
(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1	2021 Q2
Labour Force Participation Rate	51.8	52.3	50.6	50.9	49.8
Unemployment Rate	4.4	4.8	5.5	5.7	5.1
By Gender					
Male	3.0	3.3	4.0		
Female	7.1	7.4	8.4		
By Age Group					
20-29	15.0	15.3	18.1		
20-24	20.1	20.3	25.2		
25-29	10.4	11.0	12.0		

Source: Department of Census & Statistics



CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

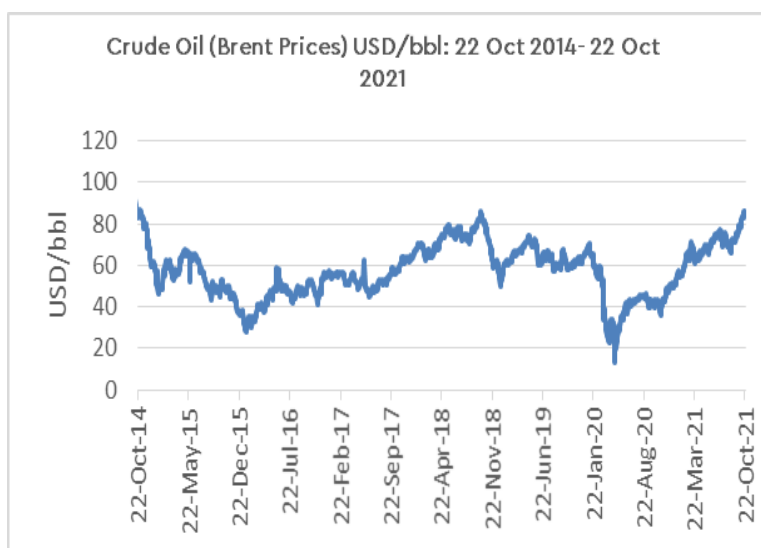
Item	Oct 18	Oct 19	Oct 20	Oct 21	Oct 22	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	85.72	n.a.	n.a.	85.97	84.80	84.38	74.95	41.55
WTI	83.45	n.a.	n.a.	83.87	82.66	81.63	71.11	39.78
Petrol	97.94	98.15	97.79	99.80	98.86	96.95	83.10	45.00
Diesel	95.07	94.54	94.54	95.04	94.35	95.04	79.92	42.38
Kerosene	95.02	94.62	94.62	94.95	94.59	95.30	80.82	41.87

Source: Central Bank of Sri Lanka

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Mar	34.63	31.42
Apr	26.46	19.03
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	79.75	82.54

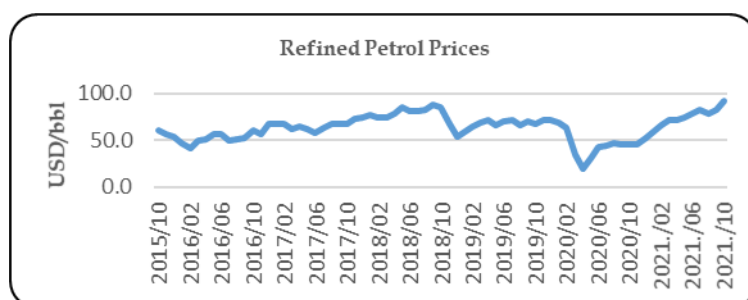
Source: Central Bank of Sri Lanka (up to 22nd Oct 2021)



MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Mar	35.07	43.65	39.36
Apr	19.37	28.34	21.39
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	94.08	92.14	92.51

Source: Central Bank of Sri Lanka (up to 22nd Oct 2021)



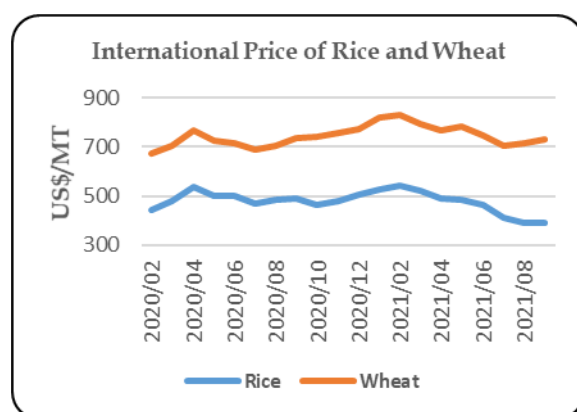
LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	111.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	157.00
Kerosene oil	1 liter	44.00	70.00	70.00	77.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	2,675.00

COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Feb-20	441.75	230.25
Mar	477.00	227.00
Apr	536.25	232.00
May	501.20	223.00
Jun	500.50	216.40
Jul	466.75	220.50
Aug	486.25	220.75
Sep	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/gIEWS/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages			
			Jan-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33	648.33
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38	2.46
	Coffee, Arabica	USD/kg	3.32	3.63	4.02	4.75
	Tea, average	USD/kg	2.70	2.55	2.69	2.70
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07	2.99
	Milk Powder	USD/mt	2,976	3,701	4,080	3,702
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682	1,521
	Soybean Oil	USD/mt	838	1,170	1,458	1,434
	Palm Oil	USD/mt	752	1,014	1,081	1,129
Grains	Barley	USD/mt	92.5	-	-	-
	Maize	USD/mt	165.5	241.6	288.5	255.3
	Wheat, US HRW	USD/mt	211.3	-	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44	5.62
	Meat, Chicken	USD/kg	1.63	1.83	2.34	2.38
	Sugar, World	USD/kg	0.28	0.35	0.37	0.42
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9	496.0
	Wood pulp	USD/mt	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19	1.85
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5	136.5
	TSP	USD/mt	265.0	416.5	518.5	561.3
	Urea	USD/mt	229.1	317.6	351.0	435.7
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400	2,645
	Gold	USD /toz	1,770	1,798	1,815	1,789
	Iron ore	USD /dmt	108.9	167.2	200.7	166.9

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?c=US cent USD = US dollar>

WHOLESALE PRICES
WEEK ENDING 22nd OCTOBER 2021 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 22/10/2021	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	136.39	134.33	106.00
Kekulu (Red)	101.06	99.73	90.00
Vegetable			
Beans	225.00	232.00	188.33
Cabbage	95.00	98.00	85.83
Carrots	80.00	97.00	128.33
Tomatoes	60.00	73.00	58.75
Pumpkins	60.00	60.00	48.75
Snake Gourd	150.00	142.00	87.08
Brinjals	153.33	166.00	87.92
Other Foods			
Red-Onions (Local)	215.00	214.70	264.38
Big Onions (Imported)	156.16	153.45	101.60
Potatoes (N'Eliya)	148.81	134.91	129.17
Dried Chillies (Imported)	491.11	491.27	410.00
Dhal (Indian)	223.61	225.83	161.25
Eggs (White) (Each)	19.00	17.50	13.50
Coconut (Each)	73.00	73.20	n.a.
Green Chillies	141.67	100.00	120.00
Lime	350.00	330.00	81.25
Fish (Rs/Kg)			
Kelawalla	750.00	875.00	475.00
Balaya	425.00	376.00	350.00
Salaya	206.67	183.33	180.00
Hurulla	440.00	407.50	332.50

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	142.00
Kekulu (Red)	106.00
Vegetables	
Pumpkins	34.17
Snake Gourd	131.67
Ash Plantains	47.50
Beans	175.00
Carrots	105.00
Tomatoes	67.50
Other Foods	
Potatoes (N'Eliya)	139.17
Dried Chillies (Imported)	517.50
Big-Onions (Imported)	150.83
Red-Onions (Local)	195.83
Coconut (Each)	61.83

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)

Item	Week Ending 22/10/2021	Week Ago	Month Ago	Year Ago
Samba	136.33	131.60	107.75	107.00
Kekulu (White)	110.33	106.60	94.75	92.25
Kekulu (Red)	101.33	99.00	92.50	91.25
Nadu	118.33	112.40	103.50	99.00

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES –2nd WEEK OF OCTOBER 2021

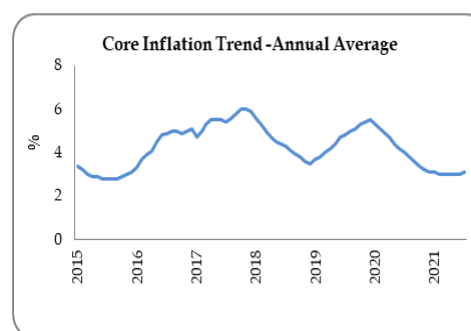
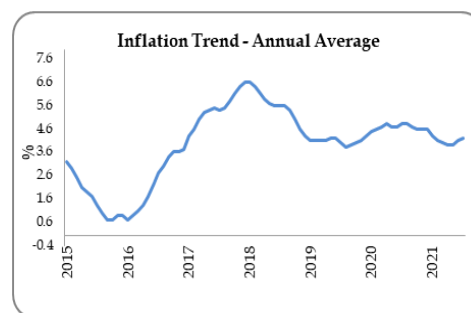
Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	143.80	142.11	1.2	110.33
No. 1	1 kg	143.80	142.11	1.2	117.18
No. 2	1kg	n.a.	n.a		103.48
Nadu Red	1kg	118.05	117.73	0.3	110.14
Raw Red (Avg)	1kg	104.02	103.69	0.3	98.57
No. 1	1kg	108.75	108.75	0.0	103.48
No. 2	1kg	99.29	98.64	0.7	93.66
Wheat Flour	1 kg	113.13	110.88	2.0	93.29
Bread	450g	64.17	64.17	0.0	57.50
Sugar	1 kg	138.38	129.13	7.2	129.72
Lakspray	400g	n.a.	n.a		380.00
Potatoes (Import)	1 kg	156.76	161.33	-2.8	154.51
Potatoes (Local)	1kg	208.75	213.25	-2.1	203.50
Red Dhal (Avg)	1kg	268.14	268.06	0.0	177.35
Cowpea (Avg)	1kg	593.34	602.14	-1.5	432.91
Green Gram (Avg)	1kg	793.75	787.83	0.8	405.11
Kadalai (Avg)	1kg	349.38	354.03	-1.3	245.29
Meat					
Beef	1kg	1170.83	1,165.00	0.5	1,033.68
Chicken					
Fresh	1kg	705.00	697.78	1.0	550.70
Broiler	1kg	580.00	580.00	0.0	430.00
Fresh Fish					
Paraw	1 kg	1550.00	1,502.00	3.2	1,279.20
Balaya	1 kg	801.67	870.00	-7.9	741.28
Kelawalla	1 kg	1495.00	1,450.00	3.1	1,093.23
Salaya	1 kg	244.62	234.00	4.5	279.93
Dried Fish					
Sprats	1 kg	906.25	917.50	-1.2	718.29
Eggs	Each	19.37	18.69	3.6	17.31
Coconut	Each	82.55	81.38	1.4	76.67
Coconut Oil	750ml	421.25	430.00	-2.0	332.49
Red Onions	1 kg	317.06	307.11	3.2	300.71
B- Onions (Import)	1 kg	171.67	167.73	2.3	175.08
Brinjal	1kg	273.60	253.75	7.8	174.70
Beans Green	1 kg	317.08	303.75	4.4	266.16
Bandakka	1 kg	201.60	187.83	7.3	159.03
Leeks	1 kg	247.60	227.50	8.8	156.77
Beet Root	1kg	155.36	152.59	1.8	167.03
Carrot	1kg	200.36	189.55	5.7	206.31
Green Chillies	1kg	324.87	296.60	9.5	379.06
Raddish	1kg	181.74	166.30	9.3	155.98
Vetakolu	1kg	212.08	177.50	19.5	205.04
Bitter Gourd	1kg	306.88	288.26	6.5	304.76
Snake Gourd	1kg	225.31	212.27	6.1	199.93
Kolikuttu	1kg	265.79	264.67	0.4	230.03
Papaw	1kg	145.24	143.37	1.3	104.65
Pineapple	1kg	228.57	222.18	2.9	170.87

Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Oct	5.4	4.0	5.5	5.3	1.0	5.6
Nov	4.4	4.1	5.1	5.4	0.8	4.1
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	0.3	6.2



Source: Department of Census and Statistics

CONTRIBUTION OF FOOD ITEMS TO CCPI FROM AUGUST 2021 TO SEPTEMBER 2021 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	82.12	0.09
Rice	-212.23	-0.25
Coconut	21.20	0.02
Sea Fish	-9.26	-0.01
Chicken	68.17	0.08
Fresh Fruits	38.13	0.04
Vegetables	-154.77	-0.18
Big Onion	52.81	0.06
Potatoes	-14.29	-0.02
Eggs	-17.66	-0.02
Red Onions	-4.35	-0.01
Turmeric Powder	6.15	0.01
Bread	101.01	0.12
Green Chilies	-5.54	-0.01

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Apr -20	0.4	13.2	5.5
May	1.3	9.9	6.3
June	2.6	10.0	7.2
July	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	18 Oct	19 Oct	20 Oct	21 Oct	22 Oct	23 Oct	24 Oct
Last 24 hours (as at 10 a.m. on the corresponding day)							
Confirmed Patients	578	570	548	539	555	552	554
Suspected	2,019	2,200	2,035	2,160	2,265	1,998	1,825
Number inward	24,977	25,189	25,397	17,169*	17,298	18,121	18,311
Discharged from hospitals	354	339	360	392	276	350	298
Number of deaths	12	23	18	18	19	12	19
Total number confirmed	531,648	532,218	532,766	533,305	534,423**	534,975	535,529
Total number recovered	492,975	493,314	493,674	502,464	502,740	503,090	503,388
Total number of deaths	13,484	13,507	13,525	13,543	13,562	13,574	13,593

Source: Epidemiology Unit, Ministry of Health

*Discharges of Home based, Tri forces, Police, Prison and individuals completing 10 days without admissions from 12th to 20th October were deducted from yesterday's total

**Delayed reported cases from 8 th to 14th October were added to the grand total after verification

VACCINATION PROGRAMME

Indicator	18 Oct	19 Oct	20 Oct	21 Oct	22 Oct	23 Oct	24 Oct
Covishield							
1 st dose	1,479,575	1,479,575	1,479,575	1,479,575	1,479,575	1,479,575	1,479,575
2 nd dose	1,355,685	1,366,891	1,369,325	1,370,642	1,376,408	1,383,667	1,386,575
Sinopharm							
1 st dose	11,847,382	11,850,642	11,852,577	11,853,292	11,857,261	11,863,058	11,869,877
2 nd dose	10,081,474	10,104,277	10,122,569	10,131,610	10,201,085	10,298,298	10,382,421
Sputnik V							
1 st dose	159,096	159,096	159,096	159,096	159,096	159,096	159,096
2 nd dose	155,592	155,592	155,592	155,592	155,592	155,592	155,654
Pfizer							
1 st dose	490,987	492,778	493,795	494,007	569,770	623,421	664,132
2 nd dose	428,085	428,796	429,285	429,583	430,369	430,945	431,598
Moderna							
1 st dose	803,098	803,098	803,098	803,098	803,098	803,098	803,098
2 nd dose	762,699	762,823	762,867	762,902	769,082	769,967	770,207
Total							
1 st dose	14,780,138	14,785,189	14,788,141	14,789,068	14,868,800	14,928,248	14,975,778
2 nd dose	12,783,535	12,818,379	12,839,638	12,850,329	12,932,536	13,038,469	13,126,455

Source: Epidemiology Unit, Ministry of Health

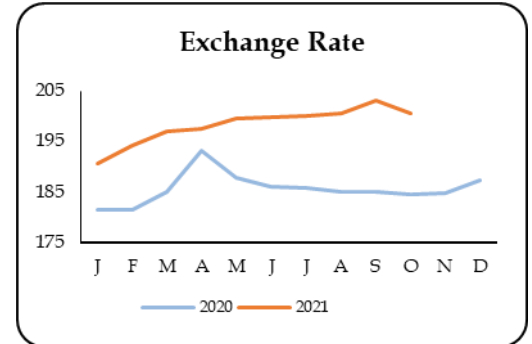


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 22 nd Oct 2021	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.75	200.75	184.29	8.9
Sterling Pound	277.00	274.41	242.00	14.5
Euro	234.20	233.58	218.24	7.3
Japanese Yen	1.76	1.77	1.76	0.0
Indian Rupee	2.69	2.70	2.50	7.6

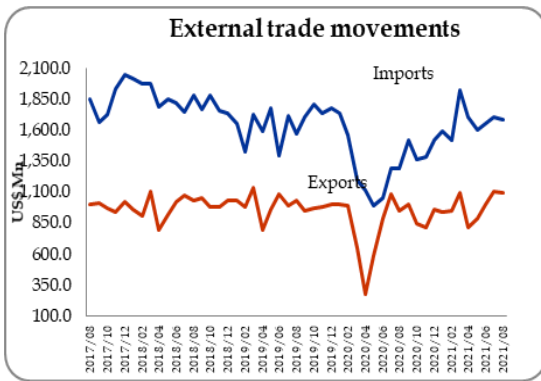
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	August 2020 (USD mn)	August 2021 (USD mn)	Growth Rate (%)	Jan-Aug 2020 (USD mn)	Jan-Aug 2021 (USD mn)	Growth Rate (%)
Exports	947.2	1,100.4	16.2	6,445.0	7,903.0	22.6
Agricultural	215.9	239.4	10.9	1,516.0	1,765.5	16.5
Tea	103.0	116.8	13.4	805.6	882.4	9.5
Other	112.9	122.6	8.6	710.4	883.1	24.3
Industrial	729.0	856.8	17.5	4,905.4	6,093.2	24.2
Rubber Products	71.0	88.6	24.8	488.9	681.7	39.4
Textiles and Garments	440.0	493.3	12.1	2,853.1	3,434.8	20.4
Food, Beverage and Tobacco	40.8	57.5	40.9	302.9	354.0	16.9
Other	177.2	217.4	22.7	1,260.5	1,622.7	28.7
Mineral	1.6	3.1	93.8	14.3	30.7	114.7
Unclassified	0.8	1.0	36.1	9.3	13.6	46.2
Imports	1,289.1	1,686.7	30.8	10,257.4	13,411.5	30.7
Consumer Goods	228.6	324.3	41.9	2,300.3	2,579.3	12.1
Food and Beverages	106.1	119.1	12.3	1,023.7	1,151.9	12.5
Other Consumer Goods	122.5	205.2	67.5	1,276.7	1,427.4	11.8
Intermediate Goods	791.3	1,010.0	27.6	5,692.4	7,942.4	39.5
Petroleum	247.5	352.7	42.5	1,691.2	2,395.9	41.7
Textiles & Textile Articles	194.4	241.3	24.1	1,457.2	1,943.7	33.4
Other Intermediate Goods	349.4	416.0	19.1	2,544.0	3,602.8	41.6
Investment Goods	269.0	351.7	30.7	2,253.2	2,882.3	27.9
Machinery and Equipment	177.6	224.0	26.1	1,324.6	1,822.5	37.6
Transport Equipment	9.1	29.6	225.3	255.3	252.1	-1.3
Building Material	82.0	97.5	18.9	671.4	803.9	19.7
Other Investment Goods	0.2	0.5	150.0	2.0	3.7	85.0
Unclassified	0.2	0.8	300.0	11.4	7.6	-33.3
Trade Balance	-341.9	-586.3	-14.7	-3,812.4	-5,508.5	-8.1

Source: Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2020

- Export earnings increased
 - 16.2 percent in August
 - 22.6 percent in Jan- August
- Import expenditure increased
 - 30.8 percent in August
 - 30.7 percent in Jan- August
- Trade deficit narrowed to USD 586.3 mn in August and widen to USD 5,508.5 mn in Jan-August

External Assets

External Assets (USD bn)	Mar 2021	Apr 2021	May 2021	June 2021	July 2021	Aug 2021	Sep 2021
Total Reserves	6.5	7.1	6.8	6.8	5.9		
Gross Official Reserves	4.1	4.5	4.0	4.1	2.8	3.5	2.6

Source: Central Bank of Sri Lanka

The total reserves and gross official reserves were USD 5.9 bn and USD 2.8 bn respectively by end July 2021. Total foreign reserves were sufficient for 3.8 months of imports and the gross official reserves were equivalent to 1.8 months of imports.

Category	2020 Sep	2021 Sep (a)	2020 Jan- Sep	2021 Jan- Sep (a)	% Change
Inflow USD mn	702.7	353.2	5,048.8	4,577.5	-9.3
Rs. bn	130.0	71.3	935.5	903.1	-3.5

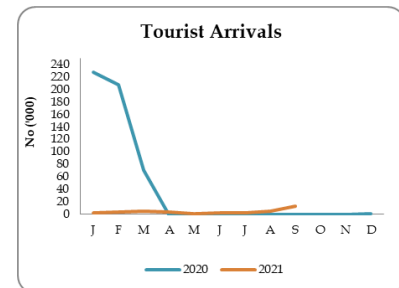
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2019	2020	2021	% change 2020/21	2019	2020	2021	% change 2020/21
Jan	244,239	228,434	1,682	-99.3	460.3	430.6	3.2	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	391.1	6.3	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	5,040	-	269.5	-	6.8	-
Sep	108,575	-	13,547	-	203.8	-	18.2	-92.5
Oct	118,743	-	-	-	222.9	-	-	-
Nov	176,984	-	-	-	332.2	-	-	-
Dec	241,663	393	-	-	453.6	0.7	-	-
Total	1,913,702	507,704	37,924	-96.2	3,592.1	917.6	53.8	-96.9

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE			
Item	2019	2020	2021 Jan – June
Tax Revenue (Rs.mn)	1,734,925	1,216,542	641,207
Income Tax	427,700	268,249	115,851
VAT	443,877	233,786	152,220
Excise Duty	399,478	321,932	152,220
Nation Building Tax	70,672	2,351	231
PAL	112,174	115,442	79,508
Customs Duty	98,427	114,183	40,795
SCL	70,364	82,709	28,410
Cess	50,703	49,309	39,481
License Fee and Other	61,530	28,581	32,491
Non-Tax Revenue	155,974	151,417	73,330
Total Revenue	1,890,899	1,367,959	714,537

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT		
Government Debt (Rs.bn)	End 2020	End Jul 2021 (a)
Total Domestic Debt	9,065.1	10,317.5
Total Foreign Debt	6052.1	6,434.2
Total Government Debt	15,117.2	16,751.7

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020						
Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy
(a) Provisional

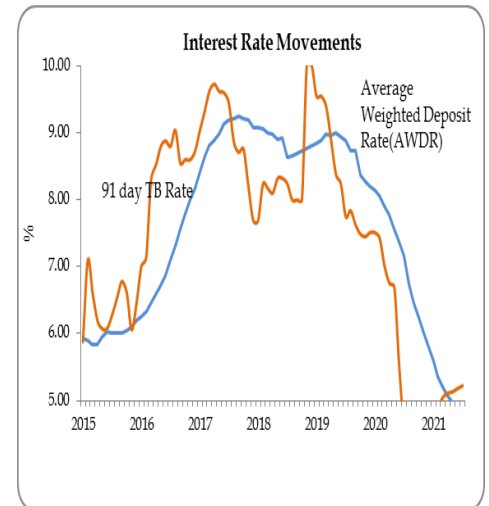


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Mar-20	133.4	5.4	4.7	7.00	1.60	2.3
Apr	133.6	5.2	4.8	6.75	1.55	1.95
May	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 22 nd Oct 2021	Week Ago	Year Ago
Standing Deposit Facility	5.00	5.00	4.50
Standing Lending Facility	6.00	6.00	5.50
Call Money Weekly Average	5.90	5.92	4.53
Treasury Bill (Yield rate)			
91 Days	8.39	8.04	-
182 Days	8.16	-	3.87
364 Days	8.17	-	4.13
Prime Lending Rate	7.23	6.95	5.72
	Sep 21	Month Ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.75	4.75	6.44

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Aug 2021	Jul 2021	Jun 2021	Aug 2020	Jul 2020	Jun 2020	Growth 2020 Aug/2021 Aug (%)
M ₁	1,355.2	1,317.0	1,293.3	1058.5	1,024.6	1,001.9	28.0
M ₂	9,412.4	9,269.6	9,136.2	7,858.4	7,717.8	7,604.1	19.8
M _{2b}	10,513.6	10,303.6	10,164.8	8,692.0	8507.4	8,364.7	21.0

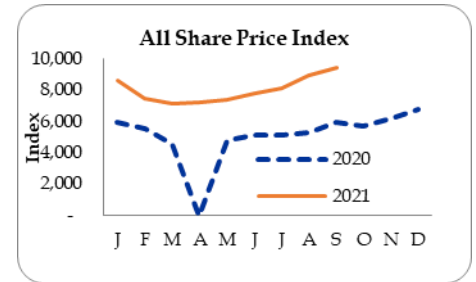
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn)				
Item	Aug 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6,795.5	6,661.5	5,906.3	5.2
DBUs	6,267.1	6,163.1	5,462.8	4.9
OBUs	528.4	498.3	443.4	8.0

SHARE MARKET

Indicator	Week Ending 22 nd Oct 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,915.22	9,623.81	5,768.94
S & P Sri Lanka 20 Index (S & P SL20)	3,605.72	3,546.61	2,297.88
Average Daily Turnover (Rs.Mn)	3,825.98	2,831.01	2,413.11
Market Capitalization (Rs.Bn.)	4,418.43	4,288.57	2,511.16

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Sep 2021	Sep 2020	Jan-Sep 2021	Jan-Sep 2020
Turnover -Equity (Rs. Mn.)	134,726.8	49,955.6	792,997.5	217,799.8
Domestic (Rs. Mn.)	128,808.8	43,512.0	741,896.2	150,873.9
Foreign (Rs. Mn.)	5,918.0	6,443.7	51,101.3	66,925.9
Market Days	21	21	178	147
Daily Turnover Avg. Equity (Rs. Mn.)	6,415.6	2,378.8	4,455.0	1,481.6
Trade Equity	804,206	432,743	5,290,058	1,528,773
Domestic	795,134	420,898	5,200,708	1,455,884
Foreign	9,072	11,845	89,350	72,889
Shares Traded Equity	6,428.2	3,442.6	39,648.7	9,486.8
Domestic (Rs. Mn.)	6,323.4	3,240.8	38,078.4	8,223.6
Foreign (Rs. Mn.)	104.8	201.9	1,570.3	1,263.2
Companies Traded	265	261	270	262
Companies Listed	287	285	287	285

MARKET INDICATORS

Price Indices	Sep 2021	Aug 2021
ASPI	9,459.94	8,997.60
S&P SL 20	3,534.82	3,364.59
Total Return Indicators		
ASTRI		
S&P SL20 (TRI)	6,006.84	5,717.56
Market PER	11.47	10.91
Dividend Yield	2.82	2.97
Market Capitalization (Rs.Bn.)	4,215.63	4,009.46

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Sep 2021	Jan-Sep 2021
Purchases by Foreigners (Rs. Mn)	2466.0	28,648.2
Sales by Foreigners (Rs. Mn)	9370.1	73,554.3
Net Foreign Purchases (Rs. Mn)	-6904.1	-44,906.1

Source: Colombo Stock Exchange

