



# WEEKLY ECONOMIC BULLETIN

## DEPARTMENT OF FISCAL POLICY

### MINISTRY OF FINANCE

#### SRI LANKA

The Week in Review  
06 Jun - 10 Jun 2022

### REAL SECTOR

- Economy expanded by 3.3 percent in 2021.
- Price of Brent Crude Oil decreased by USD 0.28 to USD 122.05 per bbl as at 10 June, 2022 from USD 117.53 per bbl as at 03 June, 2022
- CCPI increased to 39.1 percent (YoY) in May, 2022 from 29.8 percent (YoY) in April, 2022
- NCPI increased to 45.3 percent (YoY) in May from 33.8 percent (YoY) in April, 2022

[More on this on page 2](#)

### EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs. 361.07
- Exports sustained at USD 0.97 bn in April 2022
- Imports decreased to USD 1.7 bn in April, 2022
- Trade deficit
  - USD 729 Mn in April, 2022
- The gross official reserves USD 1.92 bn as of the end of May
- Workers' remittances recorded USD 304.1 mn in May, 2022

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### FISCAL SECTOR

#### Revenue

- Jan- Mar, 2022

Total Revenue	- Rs.	<b>446.8 bn</b>
Tax Revenue	- Rs.	369.9 bn
Non-Tax Revenue	- Rs.	76.9 bn

#### Expenditure

- Jan- Mar, 2022

Total Expenditure	- Rs.	<b>931.2 bn</b>
Recurrent Expenditure	- Rs.	821.0 bn
Capital Expenditure	- Rs.	110.2 bn

#### Debt

- End of Jan, 2022
  - Total Government Debt - Rs.17,873.0 bn

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### MONETARY SECTOR

- All Share Price Index (ASPI) decreased by 1.94 percent to 7,898.79 points as at 10 June, 2022 from 8,054.77 points as at 03 June, 2022
- S&P SL 20 Index decreased by 3.29 percent to 2,560.57 points as at 10 June, 2022 from 2,647.67 points as at 03 June, 2022
- Credit to the private sector increases by 17.9 percent (YoY) in March, 2022

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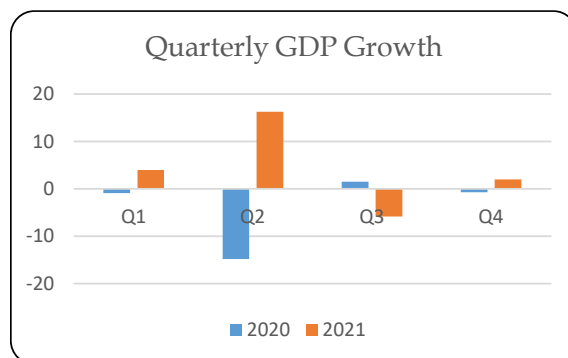
# REAL SECTOR

## PRODUCTION

	1 <sup>st</sup> Q	2 <sup>nd</sup> Q	3 <sup>rd</sup> Q	4 <sup>th</sup> Q	Annual
<b>2017</b>	<b>7.3</b>	<b>4.3</b>	<b>6.0</b>	<b>8.0</b>	<b>6.5</b>
Agriculture	-6.2	-4.4	-3.6	6.3	-1.8
Industry	13.5	13.6	8.4	16.4	13.0
Service	4.0	3.0	3.4	4.2	3.6
<b>2018</b>	<b>3.7</b>	<b>5.2</b>	<b>4.4</b>	<b>-3.5</b>	<b>2.3</b>
Agriculture	9.2	5.2	0.3	10.1	6.3
Industry	2.9	7.6	5.5	-18.1	-1.1
Service	4.8	4.5	4.3	3.6	4.3
<b>2019</b>	<b>-0.1</b>	<b>-1.8</b>	<b>1.2</b>	<b>-0.3</b>	<b>-0.2</b>
Agriculture	5.2	2.9	3.4	-7.6	0.5
Industry	-6.6	-7.3	-1.1	-1.0	-4.1
Service	4.8	1.3	3.0	2.5	2.9
<b>2020</b>	<b>-0.9</b>	<b>-14.8</b>	<b>1.5</b>	<b>-0.7</b>	<b>-3.5</b>
Agriculture	-5.5	-4.0	3.9	-0.4	-1.4
Industry	-4.2	-18.7	-0.7	1.1	-5.3
Service	2.8	-13.1	0.5	1.0	-1.9
<b>2021</b>	<b>4.0</b>	<b>16.3</b>	<b>-5.8</b>	<b>2.0</b>	<b>3.3</b>
Agriculture	6.4	11.2	-2.8	-3.1	2.5
Industry	6.0	21.6	-2.0	1.4	5.6
Services	3.5	8.3	-1.7	4.3	3.3

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010



### GDP expanded by 3.3 % in 2021

The Sri Lankan economy expanded by 3.3 percent in 2021 compared to the -3.5 percent in 2020. The expansion was mainly driven by positive growth rates of 2.5 percent 5.6 percent and 3.3 percent in the agriculture, Industry and Services sectors, respectively compared to the negative growth of -1.4 percent, -5.3 percent and -1.9 percent recorded in the 2020.

## PADDY PRODUCTION

Category	Unit	2019			2020			2021		
		2018/ 2019 Maha	2019 Yala	Total	2019/ 2020 Maha	2020 Yala	Total	2020/ 2021 Maha	2021 Yala	Total
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.061	2.09	5.15
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41	146.72	100.1	246.82
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4	681.5	445.1	1,126.9
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7	1,684.1	1,099.8	2,784.6
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803	4,307	4,309	4,307

Source: Department of Census & Statistics

(a)provisional

## TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- Mar 2021	Jan- Mar 2022	% Change
Production	Tea (Mn. Kg)	74.5	63.3	-15.5
	Rubber (Mn. Kg)	22.7	19.2	-15.7
	Coconut (Mn. Nuts)	712.9	837.4	17.5
Exports (USD Mn)		<b>Apr 2021</b>	<b>Apr 2022</b>	<b>% Change</b>
	Tea	79.3	80.4	1.5
	Rubber	3.2	3.1	-1.2
	Coconut	27.3	34.0	24.5
Average Gross Prices		<b>Mar 2021</b>	<b>Mar 2022</b>	<b>% Change</b>
	Tea (Rs./ Kg)	657.15	859.29	30.8
	Rubber (Rs./ Kg)	426.50	562.70	31.9
	Coconut (Rs./nut)	-	61.43	-

Source: Central Bank of Sri Lanka

## FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2021 March (a)	2022 March (b)	Change %
Manufacture of Food Products	126.3	105.1	(16.8)
Manufacture of Beverages	145.6	163.1	12.0
Manufacture of Tobacco Products	94.7	100.4	6.0
Manufacture of Textiles	135.5	128.2	(5.4)
Manufacture of Wearing Apparel	131.2	104.4	(20.4)
Manufacture of Leather and Related Products	96.9	94.0	(3.0)
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	84.8	151.6	78.8
Manufacture of Paper and Paper Products	92.8	77.1	(17.0)
Printing and Reproduction of Recorded Media	159.2	170.4	7.1
Manufacture of Coke and Refined Petroleum Products	1.5	42.5	2,686.4
Manufacture of Chemicals and Chemical Products	119.5	116.1	(2.9)
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	114.6	122.6	6.9
Manufacture of Rubber and Plastic Products	124.0	112.1	(9.6)
Manufacture of Other Non-Metallic Mineral Products	145.1	132.1	(9.0)
Manufacture of Basic Metals	148.4	112.3	(24.3)
Manufacture of Fabricated Metal Products (except machines and equipment)	146.9	139.9	(4.8)
Manufacture of Electrical Equipment	107.3	86.6	(19.3)
Manufacture of Machinery and Equipment (n.e.c)	150.4	188.4	25.2
Manufacture of Furniture	100.7	97.7	(2.9)
Manufacture of other Manufacturing	93.6	69.7	(25.6)
<b>Overall Factory Industrial Production Index</b>	<b>119.6</b>	<b>107.3</b>	<b>(10.2)</b>

Source: Department of Census and Statistics

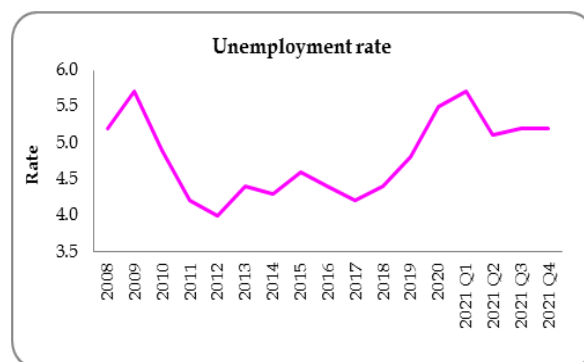
(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

## LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1	2021 Q2	2021 Q3	2021 Q4
Labour Force Participation Rate	51.8	52.3	50.6	50.9	49.8	49.5	50.6
Unemployment Rate	4.4	4.8	5.5	5.7	5.1	5.2	5.2
Unemployment Rate - By Gender							
Male	3.0	3.3	4.0	3.9	3.8	3.7	3.3
Female	7.1	7.4	8.5	8.9	7.7	8.2	7.0
Unemployment Rate - By Age Group							
20-29	15.0	15.3	18.1	20.3	18.2	18.3	16.3
20-24	20.1	20.3	25.2	28.8	30.2	24.6	23.6
25-29	10.4	11.0	12.0	13.0	9.2	13.1	10.3



Source: Department of Census & Statistics

## CRUDE OIL PRICES

### CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

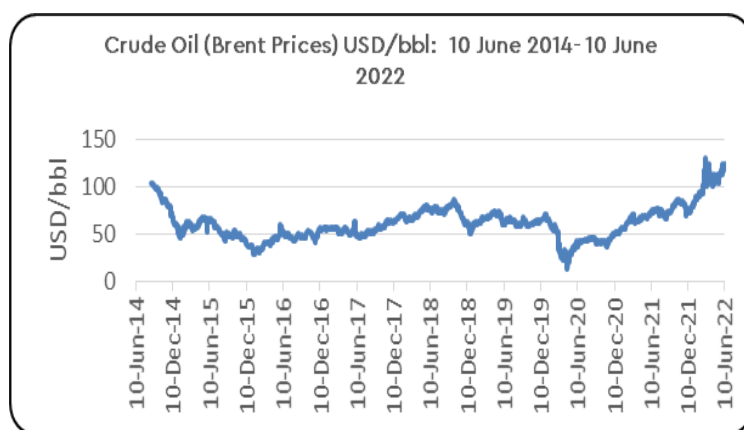
Item	Jun 06	Jun 07	Jun 08	Jun 09	Jun 10	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	119.70	120.45	120.84	124.04	122.05	117.53	104.42	71.60
WTI	119.07	119.41	119.68	122.44	120.54	116.63	101.78	69.35
Petrol	153.89	148.50	147.26	152.30	157.11	148.99	131.90	77.66
Diesel	169.34	169.77	165.29	166.94	171.49	163.80	140.33	75.70
Kerosene	165.90	167.35	164.40	165.74	169.61	160.77	143.51	75.41

Source: Central Bank of Sri Lanka  
n.a – not available

### CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	80.66	83.19
Nov	79.54	81.93
Dec	74.63	71.55
Jan - 2022	82.55	84.96
Feb	91.74	94.17
Mar	100.63	105.35
Apr	105.56	101.23
May	109.64	111.91
Jun	118.22	120.16

Source: Central Bank of Sri Lanka (up to 10<sup>th</sup> June 2022)



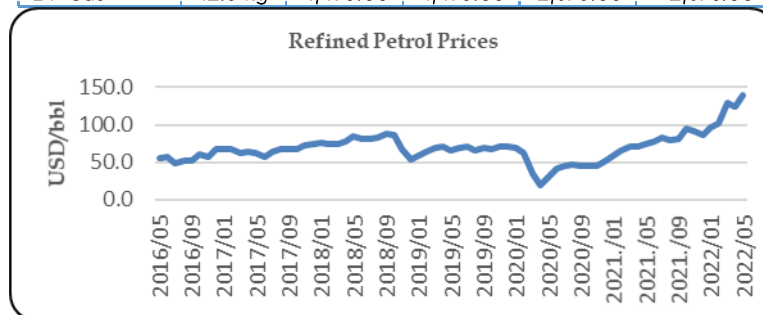
### MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	95.90	92.68	92.92
Nov	92.25	90.59	89.21
Dec	85.68	84.30	83.64
Jan - 2022	96.10	96.88	95.45
Feb	101.49	102.01	100.23
Mar	129.01	135.35	133.98
Apr	123.39	136.63	134.39
May	141.01	143.79	143.63
Jun	149.87	165.40	162.82

Source: Central Bank of Sri Lanka (up to 10<sup>th</sup> June 2022)

### LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

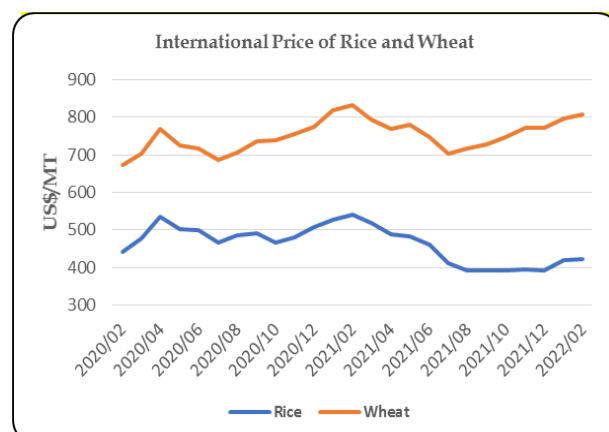
Item	Unit	End 2019	End 2020	End 2021	Current Price 2022
Auto Diesel	1 liter	104.00	104.00	121.00	400.00
Petrol (Octane 92)	1 liter	137.00	137.00	177.00	420.00
Kerosene oil	1 liter	70.00	70.00	87.00	87.00
L P Gas	12.5 kg	1,493.00	1,493.00	2,675.00	2,675.00



## COMMODITY PRICES

### INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Oct - 2020	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00
Oct	393.40	353.25
Nov	394.25	377.60
Dec	392.75	379.50
Jan - 2022	418.75	378.50
Feb	422.00	386.00
Mar	417.25	485.80
Apr	427.75	502.00
May	458.00	521.41



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages		
			Jan-Dec 2020	Jan-Dec 2021	Jan-Mar 2022
Energy	LP Gas	USD/mt		647.91	803.33
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.43	2.49
	Coffee, Arabica	USD/kg	3.32	4.51	5.95
	Tea, average	USD/kg	2.70	2.69	2.75
	Tea, Colombo auctions	USD/kg	3.40	3.13	3.49
	Milk Powder	USD/mt	2,976	-	-
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1636	2131
	Soybean Oil	USD/mt	838	1385	1674
	Palm Oil	USD/mt	752	1131	1548
Grains	Barley	USD/mt	92.5	-	-
	Maize	USD/mt	165.5	259.5	301.6
	Wheat, US HRW	USD/mt	231.6	315.2	417.0
Other Food	Meat, Beef	USD/kg	4.67	5.39	6.14
	Meat, Chicken	USD/kg	1.63	2.26	3.02
	Sugar, World	USD/kg	0.28	0.39	0.41
Raw Materials, Timber	Plywood	¢/sheets	511.6	497.7	469.8
	Wood pulp	USD/mt	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.07	2.07
Fertilizers	Phosphate Rock	USD/mt	76.1	123.21	174.8
	TSP	USD/mt	265.0	538.2	718.8
	Urea	USD/mt	229.1	483.2	821.0
Metals and Minerals	Aluminum	USD/mt	1,704	2473	3250
	Gold	USD /toz	1,770	1800	1873
	Iron ore	USD /dmt	108.9	161.7	142.5

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n150.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/¢= US cent USD = US dollar>

**WHOLESALE PRICES**  
**WEEK ENDING 10<sup>th</sup> JUNE 2022 (RS /KG)**

**PETTAH MARKET**

**DAMBULLA MARKET**

Average Wholesale Prices	Week Ending 10/06/2022	Week Ago	Year Ago, Annual Avg.
<b>Rice (Rs/Kg)</b>			
Samba	233.00	220.00	140.00
Kekulu (Red)	232.00	209.00	98.00
<b>Vegetable</b>			
Beans	610.00	560.00	180.00
Cabbage	252.00	216.00	120.00
Carrots	274.00	290.00	150.00
Tomatoes	680.00	650.00	110.00
Pumpkins	106.00	100.00	40.00
Snake Gourd	340.00	350.00	120.00
Brinjals	296.00	300.00	150.00
<b>Other Foods</b>			
Red-Onions (Local)	400.00	398.67	265.56
Big Onions (Imported)	171.67	201.87	76.67
Potatoes (N'Eliya)	290.73	300.40	141.00
Dried Chillies (Imported)	1,790.00	1,701.17	467.50
Dhal	617.90	604.45	190.00
Eggs (White) (Each)	41.00	39.20	15.50
Coconut (Each)	79.00	80.00	80.00
Green Chillies	555.00	390.00	250.00
Lime	400.00	454.00	120.00
<b>Paliyagoda Fish Market (Rs/Kg)</b>			
Kelawalla	1,700.00	1,766.67	-
Balaya	1,070.00	1,070.00	-
Salaya	770.00	617.50	-
Hurulla	1,100.00	1,060.00	-

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
<b>Rice (Rs/Kg)</b>	
Samba	230.00
Kekulu (Red)	n.a
<b>Vegetables</b>	
Pumpkins	129.50
Snake Gourd	264.00
Ash Plantains	72.50
Beans	479.00
Carrots	231.00
Tomatoes	569.00
Cabbage	266.00
<b>Other Foods</b>	
Potatoes (N'Eliya)	263.50
Dried Chillies (Imported)	1,670.00
Big-Onions (Imported)	174.50
Red-Onions (Local)	298.75
Coconut (Each)	60.60

Source: Central Bank of Sri Lanka

**MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)**

Item	Week Ending 10/06/2021	Week Ago	Month Ago	Year Ago
Samba	248.50	220.30	212.50	146.50
Kekulu (White)	222.60	203.30	197.50	109.00
Kekulu (Red)	226.00	206.40	200.00	99.00
Nadu	242.00	215.10	205.83	116.00

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 2<sup>nd</sup> WEEK OF JUNE 2022

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	236.53	230.20	2.7	156.63
No. 1	1 kg	240.00	236.67	1.4	156.63
No. 2	1kg	n.a			
Nadu Red	1kg	248.85	234.87	6.0	122.51
Raw Red (Avg)	1kg	227.61	220.14	3.3	102.83
No. 1	1kg	227.61	220.62	3.2	110.04
No. 2	1kg	n.a	n.a		95.63
Wheat Flour	1 kg	285.36	278.91	2.3	93.76
Bread	450g	142.22	142.22	0.0	57.50
Sugar	1 kg	316.44	310.83	1.8	118.90
Pelwatta	400g	850.00	767.50	10.7	
Potatoes (Import)	1 kg	238.00	237.50	0.2	159.04
Potatoes (Local)	1kg	370.59	361.25	2.6	202.23
Mysore Dhal (Avg)	1kg	630.90	615.38	2.5	217.76
Cowpea (Avg)	1kg	679.34	662.76	2.5	729.28
Green Gram (Avg)	1kg	983.01	999.18	-1.6	966.99
Kadalai (Avg)	1kg	725.39	690.63	5.0	308.37
Meat		1883.33		0.0	
Beef	1kg		1883.33		1086.37
Chicken					
Fresh	1kg	1233.33	1197.78	3.0	636.13
Broiler	1kg	1080.00	1080.00	0.0	456.88
Fresh Fish					
Paraw	1 kg	2700.00	2217.14	21.8	1311.77
Balaya	1 kg	1619.89	1589.72	1.9	454.08
Kelawalla	1 kg	2495.00	2295.83	8.7	1350.89
Salaya	1 kg	827.86	707.50	17.0	344.31
Dried Fish					
Sprats	1 kg	1729.41	1610.53	7.4	773.81
Eggs	Each	43.25	41.75	3.6	16.94
Coconut	Each	91.72	93.60	-2.0	86.77
Coconut Oil	750ml	566.52	571.25	-0.8	567.98
Red Onions	1 kg	615.00	599.31	2.6	379.48
B- Onions (Import)	1 kg	241.92	n.a	0.0	
Brinjal	1kg	482.38	493.68	-2.3	232.07
Beans Green	1 kg	767.39	746.32	2.8	305.48
Bandakka	1 kg	405.50	388.57	4.4	196.19
Leeks	1 kg	386.50	377.73	2.3	221.15
Beet Root	1kg	518.89	502.22	3.3	211.69
Carrot	1kg	459.52	456.19	0.7	245.38
Green Chillies	1kg	813.18	694.00	17.2	396.80
Raddish	1kg	314.50	320.33	-1.8	188.57
Vetakolu	1kg	443.08	461.27	-3.9	228.92
Bitter Gourd	1kg	698.57	662.67	5.4	296.81
Snake Gourd	1kg	485.75	483.61	0.4	223.47
Kolikuttu	1kg	246.82	258.33	-4.5	193.50
Papaw	1kg	208.10	235.88	-11.8	104.37
Pineapple	1kg	221.84	197.06	12.6	127.61

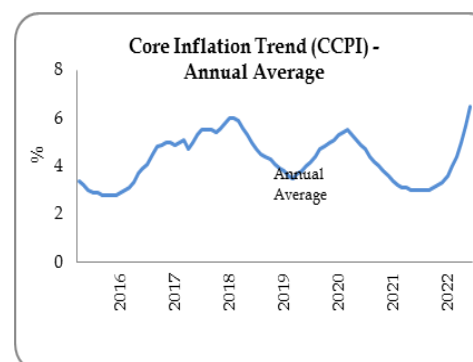
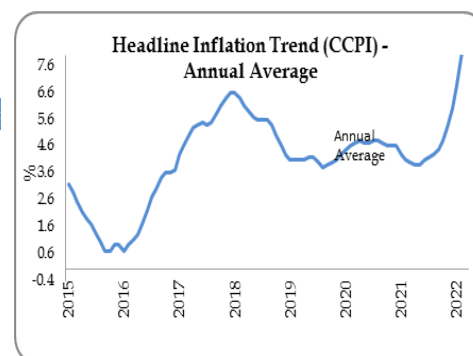
Source: Department of Census and Statistics

## INFLATION

### TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Apr -20	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	0.3	6.2
Oct	7.6	4.8	6.3	3.6	2.1	8.3
Nov	9.9	5.3	7.0	4.0	3.1	11.1
Dec	12.1	6.0	8.3	4.4	3.7	14.0
Jan-22	14.2	6.9	9.9	5.0	3.1	16.8
Feb	15.1	7.9	10.9	5.7	1.1	17.5
Mar	18.7	9.1	13.0	6.5	2.9	21.5
Apr	29.8	11.3	22.0	8.1	10.2	33.8
May	39.1	14.2	28.4	10.2	9.7	45.3

Source: Department of Census and Statistics



#### CONTRIBUTION OF FOOD ITEMS TO CCPI FROM APRIL 2022 TO MAY 2022 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	3772.51	3.47
Rice	501.48	0.46
Coconut	20.15	0.02
Sea Fish	542.17	0.50
Chicken	192.20	0.18
Fresh Fruits	17.61	0.02
Vegetables	580.53	0.53
Eggs	18.18	0.02
Coconut Oil	-89.48	-0.08
Bread	258.40	0.24
Big Onions	-13.00	-0.01
Potatoes	30.59	0.03
Milk Powder	109.93	0.10

Source: Department of Census and Statistics

#### MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Nov - 20	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7
Oct	2.8	12.8	10.0
Nov	5.3	17.5	10.6
Dec	5.4	22.1	11.7
Jan - 22	3.3	25.0	13.3
Feb	1.3	25.7	14.8
Mar	1.9	30.2	16.5
Apr	12.5	46.6	19.7
May	9.7	57.4	23.7

Source: Department of Census and Statistics



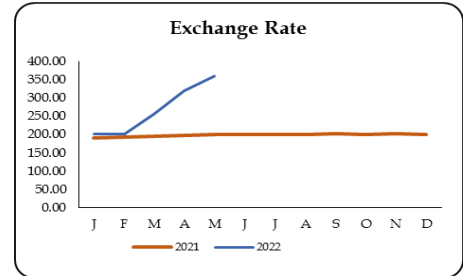


# EXTERNAL SECTOR

## EXCHANGE RATES

Currency	Week Ending 10 <sup>th</sup> June 2022	Week Ago	Year Ago	% Change 2021/22
US Dollar	361.07	360.30	200.40	80.17
Sterling Pound	450.71	452.95	283.14	59.18
Euro	383.69	388.53	243.33	57.68
Japanese Yen	2.69	2.78	1.83	46.99
Indian Rupee	4.62	4.66	2.74	68.61

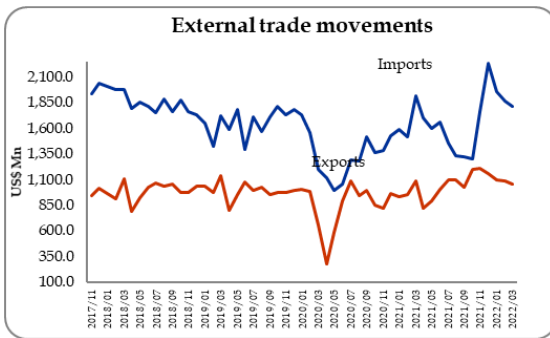
Source : Central Bank of Sri Lanka



## EXTERNAL TRADE

Category	April 2021 (USD mn)	April 2022 (USD mn)	Growth Rate (%)	Jan - Apr 2021 (USD mn)	Jan - Apr 2022 (USD mn)	Growth Rate (%)
<b>Exports</b>	818.2	969.8	18.5	3,800.3	4,219.1	11.0
<b>Agricultural</b>	165.6	177.7	7.3	829.4	783.5	-5.5
Tea	79.3	80.4	1.5	417.4	367.2	-12.0
Other	86.3	97.3	12.7	412	416.3	1.0
<b>Industrial</b>	647.1	789.0	21.9	2,949.4	3,416.9	15.8
Rubber Products	61.6	68.1	10.7	317.9	319.8	0.6
Textiles and Garments	366.0	447.7	22.3	1,699.5	1,924.6	13.2
Food, Beverage and Tobacco	35.0	41.1	17.2	167.4	179.8	7.4
Other	184.5	232.1	-28.3	764.6	992.7	-5.4
<b>Mineral</b>	4.2	1.9	-54.2	16.0	12.3	-22.8
<b>Unclassified</b>	1.3	1.2	-10.4	5.6	6.4	14.3
<b>Imports</b>	1,707.0	1,699.0	-0.5	6,748.1	7,350.2	8.9
<b>Consumer Goods</b>	278.6	235.8	-15.4	1,276.5	1,176.6	-7.8
Food and Beverages	123.5	148.0	19.8	628.8	660.6	5.0
Other Consumer Goods	155.1	87.7	-43.4	647.7	516.0	-20.3
<b>Intermediate Goods</b>	1,075.0	1,196.6	11.3	4,065.7	4,806.6	18.2
Petroleum	413.2	510.1	23.5	1,390.3	1,922.4	38.3
Textiles & Textile Articles	228.4	281.2	23.1	938.6	1,161.7	23.8
Other Intermediate Goods	433.40	405.30	-6.5	1736.80	1722.50	-0.8
<b>Investment Goods</b>	353.0	266.3	-24.6	1,403.1	1,365.2	-2.7
Machinery and Equipment	227.9	179.6	-21.2	913.0	874.8	-4.2
Transport Equipment	26.8	10.7	-60.0	107.7	71.2	-33.9
Building Material	98.1	75.6	-22.9	381.8	417.4	9.3
Other Investment Goods	0.1	0.4	209.1	0.6	1.8	187.7
<b>Unclassified</b>	0.3	0.3	-20.2	2.8	1.8	-34.6
<b>Trade Balance</b>	-889	-729	-18.0	-2,948	-3,131	6.2

Source: Central Bank of Sri Lanka



### Highlights

Compared to the corresponding period in 2021

- Export earnings increased
  - 18.5 percent in April
- Import expenditure decreased
  - 0.5 percent in April
- Trade deficit decreased to USD 729 mn in April

## EXTERNAL ASSETS

External Assets (USD bn)	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022
Total Reserves	7.3	6.1	5.6	4.8	6.1	5.5	5.6	5.3		
Gross Official Reserves	3.5	2.7	2.3	1.6	3.14	2.36	2.31	1.92	1.83	1.92

Source: Central Bank of Sri Lanka

The Gross official reserves were USD 1.81 bn at the end of April 2022.

## PRIVATE REMITTANCES

Category	2021 May	2022 May	2021 Jan- May	2022 Jan- May	% Change
Inflow USD mn	460.1	304.1	2,845.9	1,335.6	-53.1
Rs. bn	91.8	109.2	556.0	363.7	-34.6

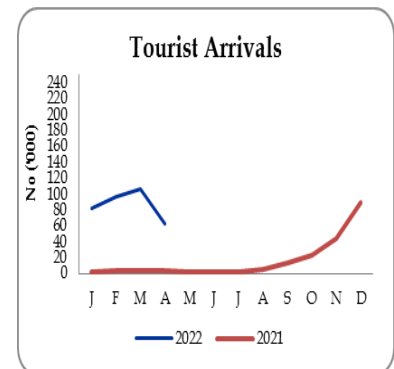
Source: Central Bank of Sri Lanka

(a) Provisional

## TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2020	2021	2022	% change 2021/22	2020	2021	2022	% change 2021/22
Jan	228,434	1,682	82,327		307.0	2.3	148.0	
Feb	207,507	3,366	96,507		278.9	4.5	173.6	
Mar	71,370	4,581	106,500		95.9	6.2	191.5	
Apr	-	4,168	62,980		-	5.6	113.3	
May	-	1,497	30207		-	2.0	54.3	
Jun	-	1,614			-	2.2		
July	-	2,429			-	3.3		
Aug	-	5,040			-	6.8		
Sep	-	13,547			-	18.2		
Oct	-	22,771			-	30.6		
Nov	-	44,294			-	59.5		
Dec	393	89,506			0.5	120.3		
<b>Total</b>	<b>507,704</b>	<b>194,495</b>	<b>378,521</b>	<b>2,375.0</b>	<b>682.4</b>	<b>261.4</b>	<b>680.7</b>	<b>1,607.8</b>

Source: Sri Lanka Tourism Development Authority





## FISCAL SECTOR

### GOVERNMENT REVENUE

Item	2019	2020	2021	2022 Jan – Mar
<b>Tax Revenue (Rs.mn)</b>	<b>1,734,925</b>	<b>1,216,542</b>	<b>1,298,019</b>	<b>369,882</b>
Income Tax	427,700	268,249	302,115	82,838
VAT	443,877	233,786	308,213	97,900
Excise Duty	399,478	321,932	306,861	88,802
Nation Building Tax	70,672	2,351	434	44
PAL	112,174	115,442	154,125	43,496
Customs Duty	98,427	114,183	64,339	12,989
SCL	70,364	82,709	55,828	12,749
Cess	50,703	49,309	75,543	22,605
Telecommunication Levy and Other	61,530	28,581	30,561	8,458
<b>Non-Tax Revenue</b>	<b>155,974</b>	<b>151,417</b>	<b>159,052</b>	<b>76,944</b>
<b>Total Revenue</b>	<b>1,890,899</b>	<b>1,367,959</b>	<b>1,457,071</b>	<b>446,825</b>

Source: Department of Fiscal Policy  
(a) provisional

### GOVERNMENT DEBT

Government Debt (Rs.bn)	End 2019	End 2020	End 2021	Jan 2022 (a)
Total Domestic Debt	6,629.1	9,065.1	11,097.2	11,428.6
Total Foreign Debt	6,402.4	6052.1	6,492.2	6,444.5
<b>Total Government Debt</b>	<b>13,031.5</b>	<b>15,117.2</b>	<b>17,589.4</b>	<b>17,873.0</b>

Source: Central Bank of Sri Lanka  
(a) provisional

### KEY FISCAL INDICATORS 2018-2020

Indicator	2019		2020		2021(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-1,439,088	-6.8	-1,667,688	-11.1	2,057,925	-11.6
Total Revenue	1,890,899	12.6	1,367,960	9.1	1,457,071	8.2
Tax Revenue	1,734,925	11.6	1,216,542	8.1	1,298,019	7.3
Non-Tax Revenue	155,974	1.0	151,417	1.0	159,052	0.9
Recurrent Expenditure	2,424,582	16.1	2,548,359	17.0	2,747,512	15.5
Public Investment	631,235	4.2	811,773	5.4	789,636	4.5
Government Debt	13,031,543	86.8	15,117,247	101.0	17,589,373	99.5

Compiled by Department of Fiscal Policy  
(a) Provisional

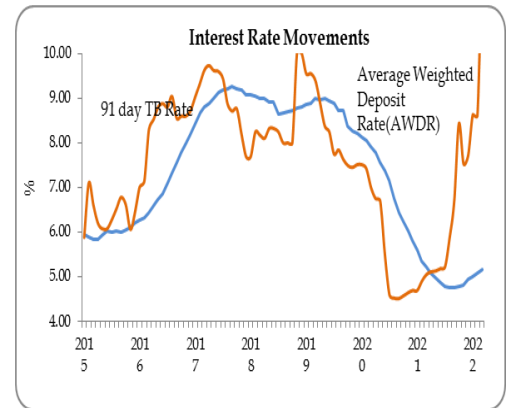


# MONETARY SECTOR

## REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
June - 20	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88
Oct	146.9	7.6	4.8	8.43	0.83	3.63
Nov	150.7	9.9	5.3	7.53	-2.33	2.23
Dec	154.7	12.1	6.0	7.71	-4.39	1.71
Jan - 22	158.4	14.2	6.9	8.63	-5.57	1.73
Feb	160.1	15.1	7.9	8.61	-6.49	0.71
Mar	164.9	18.7	9.1	12.10	-6.6	3.0
Apr	180.2	29.8	11.3	23.53	-6.27	12.23
May	195.2	39.1	14.2	23.65	-15.45	9.45

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



## INTEREST RATE MOVEMENTS

Category	Week Ending 10 <sup>th</sup> June 2022	Week Ago	Year Ago
Standing Deposit Facility	13.50	13.50	4.50
Standing Lending Facility	14.50	14.50	5.50
Call Money Weekly Average	14.50	14.50	4.76
Treasury Bill (Yield rate)			
91 Days	21.91	22.75	5.16
182 Days	22.89	23.60	5.17
364 Days	23.13	23.75	5.21
Prime Lending Rate	21.60	22.11	5.64
	<b>May 22</b>	<b>Month ago</b>	<b>Year Ago</b>
Commercial Bank Average Weighted Deposit Rate (AWDR)	<b>6.99</b>	<b>5.52</b>	<b>4.97</b>

Source : Central Bank of Sri Lanka

## MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Mar 2022	Feb 2022	Jan 2022	Mar 2021	Feb 2021	Jan 2021	Growth 2021 Mar/2021 Mar (%)
M <sub>1</sub>	1,589.6	1,507.1	1,502.4	1,232.8	1199.9	1,183.1	28.9
M <sub>2</sub>	10,073.3	9,735.8	9,651.0	8,860.6	8706.2	8,600.0	13.7
M <sub>2b</sub>	11,575.5	10,755.1	10,667.7	9,838.6	9650.9	9,532.7	17.7

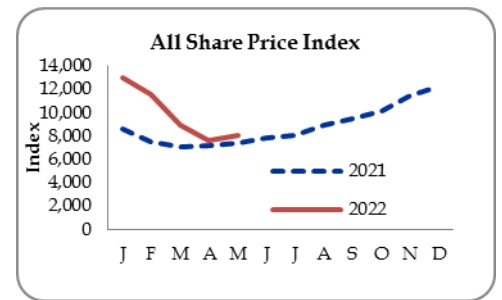
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn)				
Item	Mar 2022	Month Ago	Year Ago	Growth 2021 /2022 (%)
Credit to Private Sector	7,529.0	7051.0	6,388.2	17.9
DBUs	6,835.0	6578.0	5,926.0	15.3
OBU's	694.0	473.0	462.2	50.2

## SHARE MARKET

Indicator	Week Ending 10 <sup>th</sup> June 2022	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,898.79	8,054.77	7,610.30
S & P Sri Lanka 20 Index (S & P SL20)	2,560.57	2,647.67	3,067.03
Average Daily Turnover (Rs.Mn)	1,326.41	1,396.67	2,217.51
Market Capitalization (Rs.Bn.)	3,461.50	3,573.42	3,369.68

Source: Colombo Stock Exchange



## EQUITY TRADING STATISTICS

Indicator	May 2022	Apr 2022	Jan - May 2022	Jan - May 2021
<b>Turnover -Equity (Rs. Mn.)</b>	<b>29,956.4</b>	<b>17,740.40</b>	<b>350,622.7</b>	<b>414,474.5</b>
Domestic (Rs. Mn.)	28,628.8	16,591.6	327,462.4	382,285.9
Foreign (Rs. Mn.)	1,327.7	1,148.8	23,160.4	32,188.5
Market Days	17	11	86	94
Daily Turnover Avg. Equity (Rs. Mn.)	1,762.1	1,612.8	4,077.0	4,409.3
<b>Trade Equity</b>	<b>311,049</b>	<b>173,440</b>	<b>2,921,279</b>	<b>2,599,229</b>
Domestic	305,639	170,323	2,883,648	2,547,914
Foreign	5,410	3,117	37,631	51,315
<b>Shares Traded -Equity (Mn)</b>	<b>1,946.1</b>	<b>914.1</b>	<b>15,559.6</b>	<b>22,066.6</b>
Domestic (Mn.)	1,910.3	896.6	15,121.1	20,961.7
Foreign (Mn.)	35.8	17.5	438.6	1,104.9
Companies Traded	270	274	279	267
Companies Listed	294	294	294	284

## MARKET INDICATORS

Price Indices	May 2022	Apr 2022
ASPI	8,108.09	7,624.26
S&P SL 20	2,679.33	2,509.24
<b>Total Return Indicators</b>		
ASTRI	10,892.01	10,242.06
S&P SL20 (TRI)	4,706.02	4,407.26
Market PER	6.27	6.39
Dividend Yield	3.80	3.96
Market Capitalization (Rs.Bn.)	3,611.19	3,226.43

Source: Colombo Stock Exchange

## STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	May 2022	Jan - May, 2022
Purchases by Foreigners (Rs. Mn)	1,402.4	22,576.8
Sales by Foreigners (Rs. Mn)	1,252.9	23,743.9
Net Foreign Purchases (Rs. Mn)	149.5	-1,167.1

Source: Colombo Stock Exchange

