



# WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review  
05 July-09 July 2021

## REAL SECTOR

- GDP expanded by 4.3% in 1<sup>st</sup> quarter of 2021.
- Brent Crude Oil increased to US\$ 74.01 per bbl.
- CCPI decreased to 5.2% (YoY) in June 2021.
- NCPI decreased to 6.1% (YoY) in May 2021.

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## EXTERNAL SECTOR

- Exchange Rate remained at US\$1=Rs.200.40
- Trade deficit increased to
  - US\$ 888.8 million in April 2021
  - US\$ 2,947.8 million in Jan-Apr 2021.
- The gross official reserves were US\$ 4.02 Bn. equivalent to 2.7 months of imports in April 2021.
- 16,908 tourist arrivals in Jan-Jun 2021.

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## FISCAL SECTOR

- 2021 Jan- Apr
  - Tax Revenue - Rs. 427.3 Bn
  - Non-Tax Revenue - Rs. 54.5 Bn
  - Total Revenue - Rs. 481.8 Mn
- 2021 End Apr
  - Total Government Debt - Rs.16,287.8 Bn

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## MONETARY SECTOR

- The total outstanding market liquidity was a surplus of Rs. 85.167 bn by the end of this week, compared to a surplus of Rs. 82.200 bn by the end of last week.
- All Share Price Index (ASPI) increased by 1.36 per cent to 7,852.19 points and the S&P SL 20 Index increased by 0.28 per cent to 2,979.01 points, compared to the index values of last week.  
Credit to the private sector increased by 10.5 % (YoY) in May 2021.

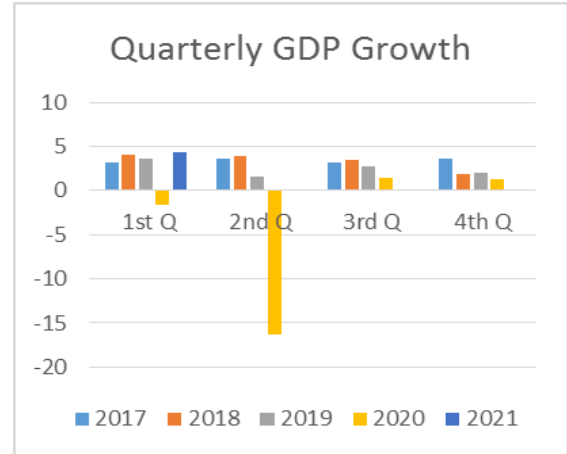
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# REAL SECTOR

## PRODUCTION

	1 <sup>st</sup> Q	2 <sup>nd</sup> Q	3 <sup>rd</sup> Q	4 <sup>th</sup> Q	Annual
<b>2016</b>	<b>6.2</b>	<b>2.0</b>	<b>4.5</b>	<b>5.3</b>	<b>4.5</b>
Agriculture	-5.2	-6.3	3.0	-6.1	-3.7
Industry	14.8	0.9	1.6	4.8	5.7
Service	3.4	3.4	5.8	6.3	4.8
<b>2017</b>	<b>3.2</b>	<b>3.6</b>	<b>3.2</b>	<b>3.7</b>	<b>3.6</b>
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
<b>2018</b>	<b>4.0</b>	<b>3.9</b>	<b>3.5</b>	<b>1.9</b>	<b>3.3</b>
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
<b>2019</b>	<b>3.7</b>	<b>1.6</b>	<b>2.7</b>	<b>2.0</b>	<b>2.3</b>
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
<b>2020</b>	<b>-1.6</b>	<b>-16.3</b>	<b>1.5</b>	<b>1.3</b>	<b>-3.6</b>
Agriculture	5.6	-5.9	4.3	1.3	-2.4
Industry	7.8	-23.1	0.6	1.3	-6.9
Service	3.1	-12.9	2.1	1.9	-1.5
<b>2021</b>	<b>4.3</b>				
Agriculture	6.1				
Industry	5.5				
Service	3.0				



### GDP growth by 4.3%

The Sri Lankan economy growth by 4.3% in 1<sup>st</sup> quarter 2021 compared to the 1.8% drop recorded in 1<sup>st</sup> quarter of 2020. The growth was mainly driven by the increase of Agriculture sector and Industry sector respectively by 6.1% and 5.5%.

Source: Department of Census & Statistics

Note: Growth rate of value added terms based on year 2010

## PADDY PRODUCTION

Category	Unit	2019			2020		
		2018/2019 Maha	2018 Yala	Total	2019/2020 Maha	2020 Yala	Total
Production	Mn.Mt	3.07	1.50	4.57	3.20	1.92	5.12
	Bushels Mn.	147.2	72.8	220.0	153.2	92.2	245.4
Net Extent Harvested	Hectares ('000)	647	310	957	663	403	1066
	Acres ('000)	1,599	767	2,366	1,638	996	2634
Average Yield	kg per ha	4,747	4,896		4,531	4552	

Source: Department of Census & Statistics

(a) Provisional

## TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	2020 Jan May	2021 Jan - May	% Change
Production	Tea (Mn. Kg)	103.1	133.8	29.8
	Rubber (Mn. Kg)	31.4	36.3	15.6
	Coconut (Mn. Nuts)	1,103.4	1,216.2	10.2
		2020 Jan May	2021 Jan - May	% Change
Exports (US\$ Mn)	Tea	456.7	526.6	15.3
	Rubber	10.6	17.6	66.9
	Coconut	102.6	157.7	40.1
		2020 May	2021 May	% Change
Average Gross Prices	Tea (Rs./ Kg)	705.00	611.07	-13.3
	Rubber (Rs./ Kg)	0.00	453.5	0.00
	Coconut (Rs./nut)	48.18	62.99	30.8

Source: Central Bank of Sri Lanka

## FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 April (b)	2021 April (c)	Growth %
Manufacture of Food Products	97.1	103.3	6.4
Manufacture of Beverages	26.3	126.1	379.6
Manufacture of Tobacco Products	26.2	66.1	152.0
Manufacture of Textiles	13.1	97.8	647.3
Manufacture of Wearing Apparel	11.4	73.4	540.9
Manufacture of Leather and Related Products	17.4	65.0	273.2
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	8.8	97.4	1,012.4
Manufacture of Paper and Paper Products	28.5	82.7	190.4
Printing and Reproduction of Recorded Media	14.9	93.5	527.1
Manufacture of Coke and Refined Petroleum Products	63.0	68.0	8.0
Manufacture of Chemicals and Chemical Products	35.4	89.9	153.7
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	106.0	113.7	7.0
Manufacture of Rubber and Plastic Products	12.6	85.7	582.4
Manufacture of Other Non-Metallic Mineral Products	27.9	122.5	339.0
Manufacture of Basic Metals	13.8	104.5	659.9
Manufacture of Fabricated Metal Products	9.0	152.6	1,589.0
Manufacture of Electrical Equipment	32.6	81.6	150.6
Manufacture of Machinery and Equipment (n.e.c)	73.7	96.1	30.5
Manufacture of Furniture	14.2	70.9	397.8
Manufacture of other Manufacturing	14.2	53.7	277.2
<b>Factory Industry Production Index</b>	<b>50.0</b>	<b>93.9</b>	<b>87.9</b>

Source: Central Bank of Sri Lanka

(a) The Factory Industrial Production Index (FPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

## LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1
Labour Force Participation Rate	51.8	52.3	50.6	50.9
Unemployment Rate	4.4	4.8	5.5	5.7
<b>By Gender</b>				
Male	3.0	3.3	4.0	
Female	7.1	7.4	8.4	
<b>By Age Group</b>				
20-29	15.0	15.3	18.1	
20-24	20.1	20.3	25.2	
25-29	10.4	11.0	12.0	



Source: Department of Census & Statistics

## CRUDE OIL PRICES

### CRUDE OIL PRICES – SINGAPORE PLATTES PRICES (US\$/BBL)

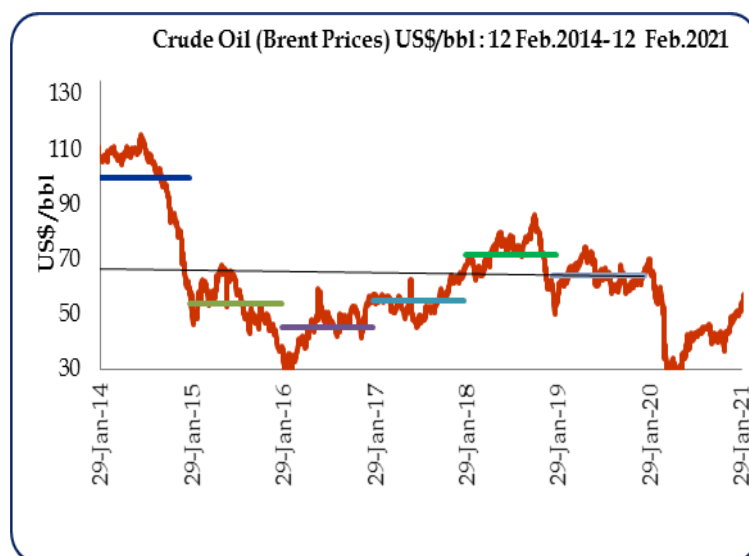
Item	05 Jul	06 Jul	07 Jul	08 Jul	09 Jul	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	75.99	77.51	74.49	72.99	74.01	75.93	72.45	43.27
WTI	75.02	76.69	73.39	71.65	72.96	75.31	70.32	40.83
Petrol	85.40	87.00	83.80	80.55	83.40	83.74	78.48	46.00
Diesel	79.59	80.58	77.85	75.15	77.58	78.66	76.20	49.94
Kerosene	78.80	79.94	77.26	74.72	77.12	77.80	75.72	43.33

Source: Central Bank of Sri Lanka

### CRUDE OIL PRICES (MONTHLY AVERAGE) (US\$/BBL)

Month	WTI European Market	Brent
Jan-20	53.16	59.40
Feb	52.18	51.04
Mar	34.63	31.42
Apr	26.46	19.03
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.96	74.01

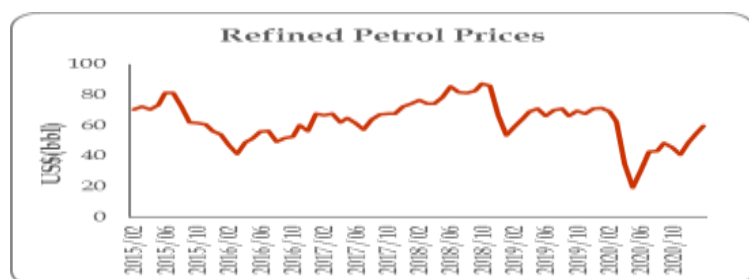
Source: Central Bank of Sri Lanka (up to 09<sup>th</sup> July 2021)



### MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTES PRICES (US\$/BBL)

Month	Petrol	Diesel	Kerosene
Jan-20	68.95	74.05	75.28
Feb	62.67	63.60	63.13
Mar	35.07	43.65	39.36
Apr	19.37	28.34	21.39
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.40	77.58	77.12

Source: Central Bank of Sri Lanka (up to 09<sup>th</sup> July 2021)



### LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

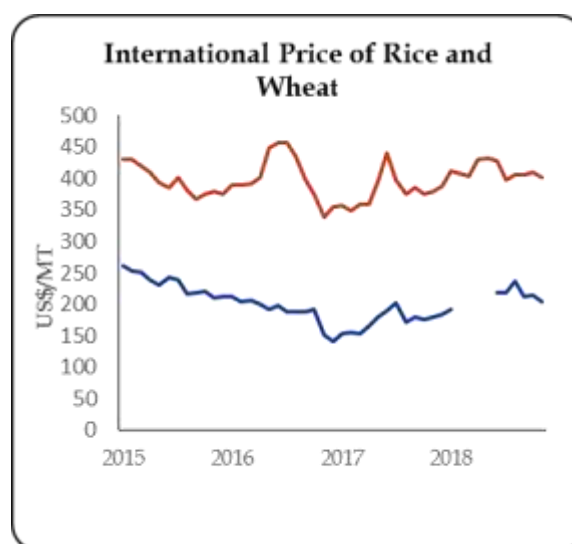
Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	104.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	137.00
Kerosene oil	1 liter	44.00	70.00	70.00	70.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	1,493.00

## COMMODITY PRICES

### INTERNATIONAL COMMODITY PRICES

Month	Rice Thai, 100%US\$ /MT	Wheat (HRW) US\$/MT
Mar-2019	421	-
Apr	429	-
May	425	212
Jun	436	227
Jul	431	216
Aug	444	203
Sep	444	200
Oct	440	212
Nov	437	220
Dec	449	225
Jan-2020	468	237
Feb	467	230
Mar	509	227
Apr	582	232
May	535	223
Jun	536	-
Jul	496	-
Aug	521	-

Source: FAO Web Site, Available at  
[fao.org/worldfoodsituation/foodpricesindex](http://fao.org/worldfoodsituation/foodpricesindex)



Category	Commodity	Unit	Annual Averages		
			Jan-Dec	Jan-Dec	Jan-Dec
			2017	2018	2019
Non-Energy, Agriculture, Beverages	Cocoa	\$/kg	2.03	2.29	2.34
	Coffee, Arabica	\$/kg	3.32	2.93	2.88
	Tea, auctions (3) average	\$/kg	3.15	2.85	2.57
	Tea, Colombo auctions	\$/kg	4.05	3.61	3.10
Food, Fats & Oils	Coconut Oil	\$/mt	1,651	997	735
	Soybean Oil	\$/mt	758	789	765
	Palm Oil	\$/mt	649	639	601
Grains	Barley	\$/mt	97.6	125.9	128.1
	Maize	\$/mt	154.5	164.4	170.1
	Wheat, US HRW	\$/mt	174.2	209.9	201.7
Other Food	Meat, Beef	\$/kg	4.36	4.20	4.76
	Meat, Chicken	\$/kg	2.12	2.24	2.0
	Sugar, World	\$/kg	0.35	0.28	0.28
Raw Materials, Timber	Plywood	¢/sheets	486.9	494.7	500.9
	Wood pulp	\$/mt	875.0	875.0	875.0
Other Raw Materials	Rubber RSS3, US	\$/kg	2.00	1.57	1.64
Fertilizers	Phosphate Rock	\$/mt	89.7	87.9	88.0
	TSP	\$/mt	283.2	346.7	294.5
	Urea	\$/mt	213.9	249.4	245.3
Metals and Minerals	Aluminum	\$/mt	1,968	2,108	1,794
	Gold	\$/toz	1,258	1,269	1,392
	Iron ore	\$/dmt	71.8	69.8	93.8

Source: The World Bank, Available at [worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTDECPROPECTS](http://worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTDECPROPECTS)

¢= US cent  
 \$= US dollar

WHOLESALE PRICES  
WEEK ENDING 09<sup>th</sup> JULY 2021 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 09/07/2021	Week Ago	Year Ago, Annual Avg.
<b>Rice (Rs/Kg)</b>			
Samba	142.53	140.00	96.00
Kekulu (Red)	99.00	98.27	90.00
<b>Vegetable</b>			
Beans	163.00	165.00	87.00
Cabbage	108.00	130.00	58.00
Carrots	119.00	120.00	100.00
Tomatoes	81.00	102.00	133.00
Pumpkins	74.00	71.00	30.00
Snake Gourd	126.00	136.00	75.00
Brinjals	120.00	118.00	54.00
<b>Other Foods</b>			
Red-Onions (Local)	266.67	265.30	180.00
Big Onions (Local)	79.00	78.06	58.00
Potatoes (N'Eliya)	165.09	160.40	150.00
Dried Chillies (Imported)	506.67	502.53	390.00
Dhal (Indian)	191.07	190.20	140.00
Eggs (White) (Each)	17.10	17.00	19.00
Coconut (Each)	68.00	70.00	n.a
Green Chillies	190.00	215.00	145.00
Lime	118.00	123.00	305.00
<b>Fish (Rs/Kg)</b>			
Kelawalla	590.00	610.00	536.00
Balaya	364.00	404.00	348.00
Salaya	200.00	257.50	224.00
Hurulla	456.00	537.50	483.33

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
<b>Rice (Rs/Kg)</b>	
Samba	145.00
Kekulu (Red)	98.00
<b>Vegetables</b>	
Pumpkins	100.50
Snake Gourd	95.00
Ash Plantains	47.00
Beans	135.00
Carrots	107.50
Tomatoes	54.00
<b>Other Foods</b>	
Potatoes (N'Eliya)	130.83
Dried Chillies (Imported)	507.50
Big-Onions (Imported)	83.00
Red-Onions (Local)	266.00
Coconut (Each)	56.40

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE  
PRICE OF RICE  
(RS /KG)

Item	Week Ending 09/07/2021	Week Ago	Month Ago	Year Ago
Samba	117.20	134.60	147.25	93.70
Sudu				
Kekulu	102.20	107.10	109.00	87.60
Raw Red	96.40	97.60	99.50	90.60
Nadu	107.00	110.00	116.00	87.30

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES –1<sup>st</sup>WEEK OF JULY 2021

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	153.68	156.47	-1.8	103.68
No. 1	1 kg	153.68	156.47	-1.8	107.88
No. 2	1kg	n.a.	n.a.		99.48
Nadu Red	1kg	121.07	123.73	-2.2	107.80
Raw Red (Avg)	1kg	101.77	103.00	-1.2	98.31
No. 1	1kg	109.78	110.33	-0.5	101.18
No. 2	1kg	93.75	95.67	-2.0	95.44
Wheat Flour	1 kg	95.70	94.29	1.5	93.85
Bread	450g	57.50	57.50	0.0	57.50
Sugar	1 kg	127.13	119.60	5.9	135.56
Lakspray	400g	380.00	380.00	0.0	380.00
Potatoes (Import)	1 kg	160.56	160.71	-0.1	181.72
Potatoes (Local)	1kg	206.67	215.00	-4.0	244.66
Red Dhal (Avg)	1kg	222.65	224.67	-0.9	168.49
Cowpea (Avg)	1kg	713.13	693.75	2.7	391.53
Green Gram (Avg)	1kg	902.50	914.17	-1.3	348.43
Kadalai (Avg)	1kg	303.13	316.13	-4.3	250.65
Meat					
Beef	1kg	1,122.22	1,121.88	0.0	1,033.33
Chicken					
Fresh	1kg	660.00	673.75	-2.1	623.81
Broiler	1kg	456.00	462.50	-1.4	430.00
Fresh Fish					
Paraw	1 kg	1,261.25	1,268.75	-0.6	1,273.98
Balaya	1 kg	700.00	0.0	100.0	745.17
Kelawalla	1 kg	1,207.14	1,230.00	-1.9	1,077.47
Salaya	1 kg	343.33	368.75	-7.4	362.59
Dried Fish					
Sprats	1 kg	847.06	780.59	7.8	711.82
Eggs	Each	19.72	19.06	3.3	20.88
Coconut	Each	78.14	83.40	-6.7	66.56
Coconut Oil	750ml	480.56	538.08	-12.0	367.20
Red Onions	1 kg	361.54	364.79	-0.9	257.47
B- Onions (Import)	1 kg	119.42	119.21	0.2	90.86
Brinjal	1kg	191.90	242.22	-26.2	160.98
Beans Green	1 kg	227.50	332.67	-46.2	207.42
Bandakka	1 kg	183.27	200.60	-9.5	149.11
Leeks	1 kg	228.50	258.50	-13.1	160.80
Beet Root	1kg	188.18	241.76	-28.5	178.36
Carrot	1kg	209.52	250.56	-19.6	185.76
Green Chillies	1kg	410.95	435.60	-6.0	398.89
Raddish	1kg	169.77	205.22	-20.9	147.94
Vetakolu	1kg	188.56	241.75	-28.2	168.55
Bitter Gourd	1kg	274.29	337.50	-23.0	218.41
Snake Gourd	1kg	231.36	256.47	-10.9	170.04
Kolikuttu	1kg	192.00	193.00	-0.5	257.89
Papaw	1kg	143.08	107.33	25.0	108.45
Pineapple	1kg	130.93	125.60	4.1	176.96

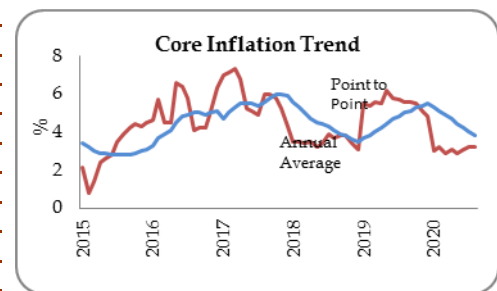
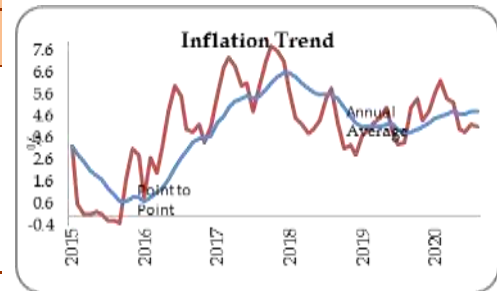
Source: Department of Census and Statistics

# INFLATION

## TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Aug-19	3.4	3.8	5.6	5.0	0.2	3.4
Sep	5.0	3.9	5.6	5.1	0.7	5.0
Oct	5.4	4.0	5.5	5.3	1.0	5.6
Nov	4.4	4.1	5.1	5.4	0.8	4.1
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	-	-

Source: Department of Census and Statistics



### CONTRIBUTION OF FOOD ITEMS TO CCPI FROM MAY 2021 TO JUNE 2021

Commodity	Value Change Rs.	Change %
<b>Food</b>	<b>1061.03</b>	<b>1.25</b>
Rice	461.00	0.54
Coconut	73.64	0.09
Sea Fish	127.56	0.15
Chicken	-33.26	-0.04
Fresh Fruits	-160.90	-0.19
Vegetables	309.18	0.37
Big Union	13.71	0.02
Dhal	19.88	0.02
Eggs	5.59	0.01
Red Onions	7.20	0.01
Turmeric Powder	7.31	0.01
Limes	23.15	0.03
Green Chillies	16.29	0.02

Source: Department of Census and Statistics

### MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Jan-20	3.2	12.4	2.0
Feb	-0.2	14.7	3.3
Mar	-3.1	12.8	4.4
Apr	0.4	13.2	5.5
May	1.3	9.9	6.3
June	2.6	10.0	7.2
July	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9

Source: Department of Census and Statistics



## COVID-19 SITUATION

Indicator	05 Jul	06 Jul	07 Jul	08 Jul	09 Jul	10 Jul	11 Jul	Total
<b>Last 24 hours (as at 10 a.m. on the corresponding day)</b>								
Confirmed Patients	1573	869	934	1243	1270	1537	1548	8974
Suspected and hospitalized	947	1033	902	757	820	934	949	6,342
Number inward	27,549	27,452	26,572	25,989	25,741	25,520	25,210	184,033
Discharged from hospitals	1625	1717	1472	1453	1451	1804	1598	11,120
Number of deaths	45	32	45	38	40	43	33	276
<b>Cumulative</b>								
Total number confirmed	265,630	266,499	267,433	268,676	269,946	271,483	273,031	
Total number recovered	234,942	236,659	238,131	239,584	241,035	242,839	244,437	
Total number of deaths	3236	3268	3313	3351	3391	3434	3467	

Source: Epidemiology Unit, Ministry of Health

## VACCINATION PROGRAMME

Indicator	05 Jul	06 Jul	07 Jul	08 Jul	09 Jul	10 Jul	11 Jul
<b>Covishield</b>							
1 <sup>st</sup> dose	925,242	925,242	925,242	925,242	925,242	925,242	925,242
2 <sup>nd</sup> dose	384,047	384,227	384,294	384,374	384,454	384,502	385,647
<b>Sinopharm</b>							
1 <sup>st</sup> dose	1,931,714	2,064,929	2,204,380	2,356,130	2,544,614	2,714,385	2,856,147
2 <sup>nd</sup> dose	851,969	870,446	885,809	981,702	955,252	979,730	1,023,128
<b>Sputnik V</b>							
1 <sup>st</sup> dose	114,795	114,795	114,795	114,795	114,795	114,795	114,795
2 <sup>nd</sup> dose	14,427	14,428	14,428	14,452	14,464	14,464	14,464
<b>Pfizer</b>							
1 <sup>st</sup> dose				2,171	2,171	3,455	11,069
<b>Total</b>							
1 <sup>st</sup> dose	2,971,751	3,104,966	3,244,417	3,396,169	3,586,822	3,757,877	3,907,253
2 <sup>nd</sup> dose	1,250,443	1,269,101	1,284,531	1,380,528	1,354,170	1,378,696	1,423,239

Source: Epidemiology Unit, Ministry of Health

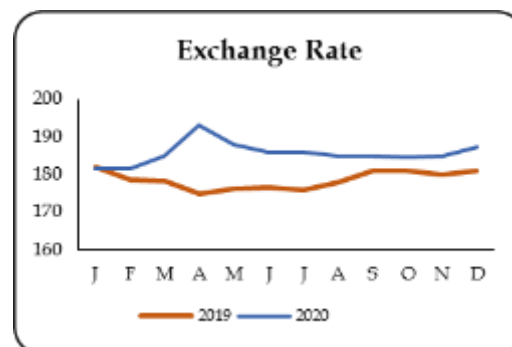


# EXTERNAL SECTOR

## EXCHANGE RATES

Currency	Week Ending 09 <sup>th</sup> Jul 2021	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.40	200.56	185.78	7.9
Sterling Pound	275.66	275.53	234.49	17.6
Euro	236.86	236.74	210.83	12.3
Japanese Yen	1.82	1.79	1.73	5.2
Indian Rupee	2.67	2.69	2.48	7.7

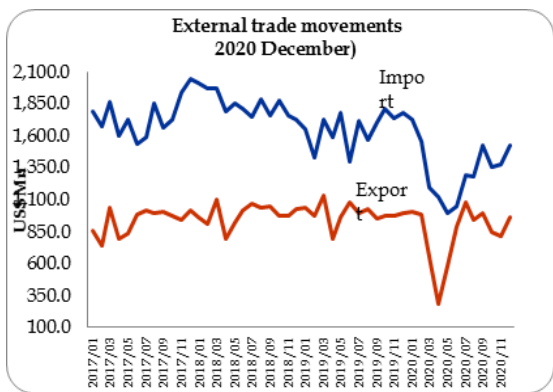
Source : Central Bank of Sri Lanka



## EXTERNAL TRADE

Category	Apr 2020 (US\$ Mn)	Apr 2021 (US\$ Mn)	Growth Rate (%)	Jan-Apr 2020 (US\$ Mn)	Jan-Apr 2021 (US\$ Mn)	Growth Rate (%)
<b>Exports</b>	<b>282.3</b>	<b>818.2</b>	<b>189.8</b>	<b>2,931.9</b>	<b>3,800.3</b>	<b>29.6</b>
<b>Agricultural</b>	<b>120.3</b>	<b>165.6</b>	<b>37.7</b>	<b>626.8</b>	<b>829.4</b>	<b>32.3</b>
Tea	78.4	79.3	1.1	348.4	417.4	19.8
Other	41.9	86.3	106.0	278.4	412.04	48.0
<b>Industrial</b>	<b>160.8</b>	<b>647.0</b>	<b>302.5</b>	<b>2,294.8</b>	<b>2,949.4</b>	<b>28.5</b>
Rubber Products	24.2	61.6	154.4	220.3	317.9	44.3
Textiles and Garments	65.2	366.0	461.2	1,320.1	1,699.5	28.7
Food, Beverage and Tobacco	16.6	35.0	111.1	126.9	167.4	32.0
Other	54.8	184.4	236.5	627.5	764.6	21.8
<b>Mineral</b>	<b>1.0</b>	<b>4.2</b>	<b>332.9</b>	<b>5.9</b>	<b>16.0</b>	<b>172.6</b>
<b>Unclassified</b>	<b>0.3</b>	<b>1.3</b>	<b>412.3</b>	<b>4.4</b>	<b>5.6</b>	<b>25.6</b>
<b>Imports</b>	<b>1,122.6</b>	<b>1,707.0</b>	<b>52.1</b>	<b>5,625.3</b>	<b>6,748.1</b>	<b>20.0</b>
<b>Consumer Goods</b>	<b>302.5</b>	<b>278.6</b>	<b>-7.9</b>	<b>1,268.6</b>	<b>1,276.5</b>	<b>0.6</b>
Food and Beverages	136.8	123.5	-9.7	563.2	628.8	11.6
Other Consumer Goods	165.7	155.1	-6.4	705.4	647.7	-8.2
<b>Intermediate Goods</b>	<b>570.0</b>	<b>1,075.0</b>	<b>88.6</b>	<b>3,115.7</b>	<b>4,065.7</b>	<b>30.5</b>
Petroleum	121.8	413.2	239.2	1,070.1	1,390.3	29.9
Textiles & Textile Articles	146.9	228.4	55.5	768.9	938.6	22.1
Other Intermediate Goods	301.3	433.4	43.8	1,276.7	1,736.8	36.0
<b>Investment Goods</b>	<b>249.6</b>	<b>353.0</b>	<b>41.4</b>	<b>1,233.4</b>	<b>1,403.1</b>	<b>13.8</b>
Machinery and Equipment	113.1	227.9	101.5	685.5	913.0	33.2
Transport Equipment	71.3	26.8	-62.4	187.4	107.7	-42.5
Building Material	65.0	98.1	51.0	359.4	381.8	6.2
Other Investment Goods	0.2	0.1	-24.8	1.0	0.6	-41.1
<b>Unclassified</b>	<b>0.5</b>	<b>0.3</b>	<b>-35.9</b>	<b>7.7</b>	<b>2.8</b>	<b>-63.6</b>
<b>Trade Balance</b>	<b>-840.3</b>	<b>-888.8</b>	<b>-5.8</b>	<b>2,693.4</b>	<b>2,947.8</b>	<b>-9.4</b>

Source: Central Bank of Sri Lanka



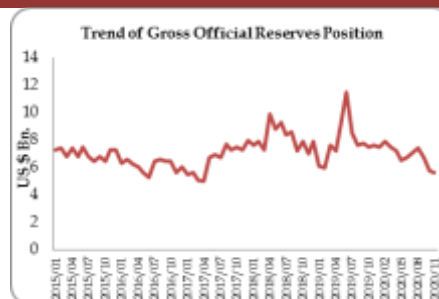
## Highlights

Compared to the corresponding period in 2020

- Export earnings increased
  - 189.8 percent in April 2021
  - 29.6 percent in Jan-Apr 2021
- Import expenditure increased
  - 52.1 percent in April 2021
  - 20.0 percent in Jan-Apr 2021
- Trade deficit increased to
  - US\$ 888.8 million in April 2021
  - US\$ 2,947.8 million in Jan-Apr 2021

## EXTERNAL ASSETS

External Assets (US\$ Mn)	May 2021	Apr 2021	Mar 2021
Total Reserves	6,779	7,060	6,512
Gross Official Reserves	4,033	4,471	4,055



Source: Central Bank of Sri Lanka

The total reserves and gross official reserves were US\$ 6.8 Bn and US\$ 4.0 Bn respectively by end May 2021. Total foreign reserves were sufficient for 4.6 months of imports and the gross official reserves were equivalent to 2.7 months of imports in May 2021.

## PRIVATE REMITTANCES

Category		2020 May (b)	2021 May (a)	2020 Jan- May (b)	2021 Jan- May (a)	% Change
Inflow	US\$ Mn	431.8	460.1	2407.1	2845.9	18.2
	Rs. Bn.	81.1	69.3	445.7	533.4	19.7

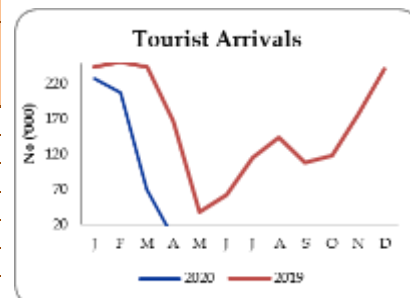
Source: Central Bank of Sri Lanka

(a) Provisional

(b) Revised

## TOURIST ARRIVALS

Month	Arrivals				Earnings US\$ Mn			
	2019	2020	2021	% change 2019/20	2019	2020	2021	% change 2019/20
Jan	244,239	228,434	1,682	-99.3	460.3	430.6	3.2	-99.3
Feb	252,033	207,507	3,366		475.0	391.1	6.3	
Mar	244,328	71,370	4,581		458.6	134.5	6.2	
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	-	-	217.2	-	-	-
Aug	143,587	-	-	-	269.5	-	-	-
Sep	108,575	-	-	-	203.8	-	-	-
Oct	118,743	-	-	-	222.9	-	-	-
Nov	176,984	-	-	-	332.2	-	-	-
Dec	241,663	393	-	-	453.6	0.7	-	-
<b>Total</b>	<b>1,913,702</b>	<b>507,704</b>	<b>16,908</b>	<b>-96.7</b>	<b>3,592.1</b>	<b>956.9</b>	<b>25.5</b>	<b>-96.7</b>



Source: Sri Lanka Tourism Development Authority



# FISCAL SECTOR

## GOVERNMENT REVENUE

Item	2019	2020	2021 Jan - Apr
<b>Tax Revenue (Rs.Mn)</b>	<b>1,734,925</b>	<b>1,216,542</b>	<b>427,260</b>
Income Tax	427,700	268,249	55,245
VAT	443,877	233,786	101,842
Excise Duty	399,478	321,932	111,264
Nation Building Tax	70,672	2,351	196
PAL	112,174	115,442	53,814
Customs Duty	98,427	114,183	31,644
SCL	70,364	82,709	20,500
Cess	50,703	49,309	26,766
License Fee and Other	61,530	28,581	25,989
<b>Non-Tax Revenue</b>	<b>155,974</b>	<b>151,417</b>	<b>54,461</b>
<b>Total Revenue</b>	<b>1,890,899</b>	<b>1,367,959</b>	<b>481,722</b>

Source: Department of Fiscal Policy  
(a) provisional

## GOVERNMENT DEBT

Government Debt (Rs.Bn)	End 2020	End Apr 2021 (a)
Total Domestic Debt	9,065.1	9,709.5
Total Foreign Debt	6052.1	6,578.3
<b>Total Government Debt</b>	<b>15,117.2</b>	<b>16,287.8</b>

Source: Central Bank of Sri Lanka  
(a) provisional

## KEY FISCAL INDICATORS 2017-2020

Indicator	2018		2019		2020(a)	
	Rs.Mn.	% of GDP	Rs.Mn.	% of GDP	Rs.Mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy  
(a) Provisional

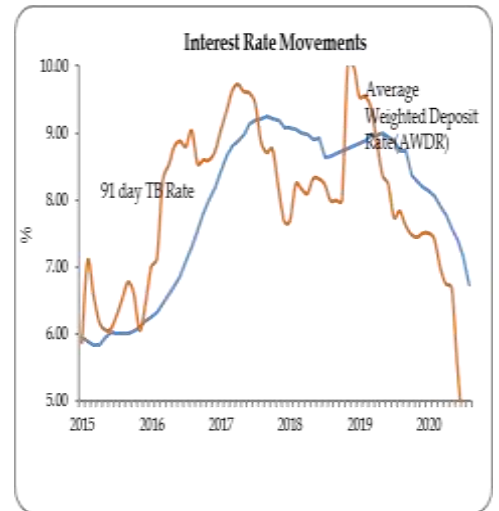


# MONETARY SECTOR

## REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Jan-20	134.6	5.7	4.5	7.51	1.81	3.01
Feb	134.6	6.2	4.6	7.42	1.22	2.82
Mar	133.4	5.4	4.7	7.00	1.60	2.3
Apr	133.6	5.2	4.8	6.75	1.55	1.95
May	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



## INTEREST RATE MOVEMENTS

Category	Week Ending 09 <sup>th</sup> Jul 2021	Week Ago	Year Ago
Standing Deposit Facility	4.50	4.50	4.50
Standing Lending Facility	5.50	5.50	5.50
Call Money Weekly Average	4.94	4.91	5.12
Treasury Bill (Yield rate)			
91 Days	5.19	5.18	5.08
182 Days	5.19	5.19	5.18
364 Days	5.23	5.23	5.32
Prime Lending Rate	5.63	5.51	8.11
	<b>Jun20</b>	<b>Month Ago</b>	<b>Year Ago</b>
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.87	4.97	7.38

Source : Central Bank of Sri Lanka

## MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. BN.)							
Item	May 2021	Apr 2021	Mar 2021	May 2020	Apr 2020	Mar 2020	Growth 2020 May/2021 (%)
M <sub>1</sub>	1,246.6	1,244.2	1,232.8	991.9	992.5	964.8	25.7
M <sub>2</sub>	9,016.8	8,944.6	8,860.6	7,523.8	7,466.1	7,335.9	19.8
M <sub>2b</sub>	10,033.0	9,747.3	9,838.6	8,293.1	8,259.0	8,098.2	21.0

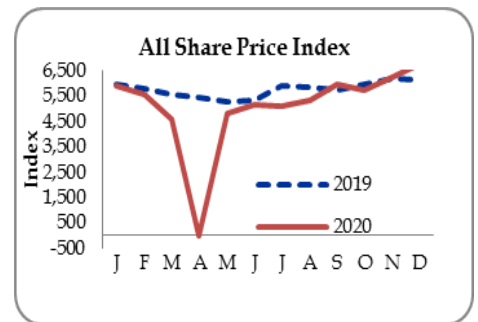
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. BN)				
Item	May 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
<b>Credit to Private Sector</b>	<b>6,501.5</b>	<b>6,445.9</b>	<b>5,885.9</b>	<b>10.5</b>
DBUs	6,029.1	5,981.9	5,435.8	10.9
OBUs	472.4	464.0	450.1	5.0

## SHARE MARKET

Indicator	Week Ending 09 <sup>th</sup> July 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7852.19	7746.56	4992.62
S & P Sri Lanka 20 Index (S & P SL20)	2979.01	2970.75	2140.19
Average Daily Turnover (Rs.Mn)	1763.63	1756.80	1535.87
Market Capitalization (Rs.Bn.)	3476.63	3429.86	2331.38

Source: Colombo Stock Exchange



## EQUITY TRADING STATISTICS

Indicator	Jun 2021	Jun 2020	Jan-Jun 2021	Jan-Jun 2020
<b>Turnover -Equity (Rs. Mn.)</b>	<b>46,472.6</b>	<b>29,071.9</b>	<b>460,947.1</b>	<b>104,405.3</b>
Domestic (Rs. Mn.)	43,382.7	20,945.7	425,668.6	56,032.7
Foreign (Rs. Mn.)	3,089.9	8,126.2	35,278.5	48,372.5
Market Days	21	21	115	83
Daily Turnover Avg. Equity (Rs. Mn.)	2,212.9	1,384.4	4,008.2	1,257.9
<b>Trade Equity</b>	<b>484,399</b>	<b>201,301</b>	<b>3,083,628</b>	<b>593,803</b>
Domestic	475,391	188,792	3,023,304	554,116
Foreign	9,008	12,509	60,324	39,687
<b>Shares Traded -Equity</b>	<b>1,812.5</b>	<b>1,091.3</b>	<b>23,879.1</b>	<b>3,316.2</b>
Domestic (Rs. Mn.)	1,739.9	807.8	22,701.6	2,513.1
Foreign (Rs. Mn.)	72.5	283.5	1,177.5	803.1
Companies Traded	262	262	268	262
Companies Listed	285	289	285	289

## MARKET INDICATORS

Price Indices	May 2021	Jun 2021
ASPI	7,403.44	7,837.76
S&P SL 20	2,978.81	2,968.26
<b>Total Return Indicators</b>		
ASTRI	9,932.29	-
S&P SL20 (TRI)	5,009.44	5,023.34
Market PER	14.22	1059
Dividend Yield	2.48	2.60
Market Capitalization (Rs.Bn.)	3,268.27	3,470.24

Source: Colombo Stock Exchange

## STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Jun 2021	Jan-Jun 2021
Purchases by Foreigners (Rs. Mn)	2,510.4	22,037.4
Sales by Foreigners (Rs. Mn)	3,669.5	48,519.6
Net Foreign Purchases (Rs. Mn)	-1,159.1	-26,482.3

Source: Colombo Stock Exchange

