



WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review
02 May - 06 May 2022

REAL SECTOR

- Economy expanded by 3.7 percent in 2021.
- Price of Brent Crude Oil decreased by USD 4.35 to USD 111.35 per bbl as at 06 May, 2022 from USD 107.00 per bbl as at 29 April, 2022
- CCPI increased to 29.8 percent (YoY) in April, 2022 from 18.7 percent (YoY) in March, 2022
- NCPI increased to 21.5 percent (YoY) in March from 17.5 percent (YoY) in February, 2022

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EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs. 368.36
- Exports sustained at USD 1.1 bn in January 2022 since October 2021
- Imports decreased to USD 1.96 bn in January, 2022
- Trade deficit
 - USD 859 mn in January, 2022
- The gross official reserves USD 1.83 bn as of the end of April
- Workers' remittances recorded USD 318.4 mn in Mar, 2022

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FISCAL SECTOR

Revenue

- Jan- Nov, 2021

Total Revenue	- Rs. 1,321.9 bn
Tax Revenue	- Rs. 1,188.4 bn
Non-Tax Revenue	- Rs. 133.5 bn

Expenditure

- Jan- Nov, 2021

Total Expenditure	-Rs. 3,033.4 bn
Recurrent Expenditure	- Rs. 2,551.2 bn
Capital Expenditure	- Rs. 482.1 bn

Debt

- End of Nov, 2021
 - Total Government Debt - Rs.17,413.7 bn

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MONETARY SECTOR

- All Share Price Index (ASPI) decreased by 2.58 percent to 7,427.48 points as at 06 May, 2022 from 7,624.26 points as at 29 April, 2022
- S&P SL 20 Index decreased by 4.31 percent to 2,401.21 points as at 06 May, 2022 from 2,509.24 points as at 29 April, 2022
- Credit to the private sector increases by 12.3 percent (YoY) in February, 2022

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REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.8	-16.3	1.5	1.3	-3.6
Agriculture	-6.5	-5.9	4.3	1.3	-2.2
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.6
2021	4.3	12.3	-1.5	1.8	3.7
Agriculture	6.1	8.1	1.7	-4.9	2.0
Industry	5.5	22.1	-2.1	-0.2	5.3
Services	3.0	7.5	-1.6	3.8	3.0

Source: Department of Census & Statistics

Note: Growth rate of value added terms based on year 2010



GDP expanded by 3.7 % in 2021

The Sri Lankan economy expanded by 3.7 percent in 2021 compared to the -3.6 percent in 2020. The expansion was mainly driven by positive growth rates of 2.0 percent 5.3 and 3.0 percent in the agriculture, Industry and Services sectors, respectively compared to the negative growth of -2.2 percent, -6.9 percent recorded in the 2020.

PADDY PRODUCTION

Category	Unit	2019			2020			2021		
		2018/ 2019 Maha	2019 Yala	Total	2019/ 2020 Maha	2020 Yala	Total	2020/ 2021 Maha	2021 Yala (Estimated)	Total (Estimated)
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.061	2.09	5.15
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41	146.72	100.0	246.82
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4	681.5	445.4	1,126.9
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7	1,684.1	1,100.5	2,784.6
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803	4,307	4,309	4,307

Source: Department of Census & Statistics

(a)provisional

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- Feb 2021	Jan- Feb 2022	% Change
Production	Tea (Mn. Kg)	45.7	41.0	-1.6
	Rubber (Mn. Kg)	15.1	13.0	-9.7
	Coconut (Mn. Nuts)	457.2	541.3	13.1
		Jan 2021	Jan 2022	% Change
Exports (USD Mn)	Tea	101.0	91.2	-9.7
	Rubber	3.9	5.1	29.4
	Coconut	24.2	33.3	37.9
		Jan 2021	Jan 2022	% Change
Average Gross Prices	Tea (Rs./ Kg)	646.41	693.29	7.3
	Rubber (Rs./ Kg)	458.50	461.00	0.5
	Coconut (Rs./nut)	0.00	61.35	0.0

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2021 February (a)	2022 February (b)	Change %
Manufacture of Food Products	100.4	94.0	-6.4
Manufacture of Beverages	115.3	139.1	20.7
Manufacture of Tobacco Products	69.9	62.5	-10.6
Manufacture of Textiles	114.3	129.0	12.9
Manufacture of Wearing Apparel	102.1	98.5	-3.5
Manufacture of Leather and Related Products	90.0	99.2	10.2
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	78.3	103.3	32.0
Manufacture of Paper and Paper Products	109.1	68.5	-37.2
Printing and Reproduction of Recorded Media	121.8	112.7	-7.5
Manufacture of Coke and Refined Petroleum Products	45.8	74.4	62.5
Manufacture of Chemicals and Chemical Products	72.8	102.2	40.4
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	119.9	111.6	-6.9
Manufacture of Rubber and Plastic Products	83.5	94.8	13.6
Manufacture of Other Non-Metallic Mineral Products	127.4	146.1	14.7
Manufacture of Basic Metals	152.1	134.8	-11.3
Manufacture of Fabricated Metal Products (except machines and equipment)	139.9	124.5	-11.1
Manufacture of Electrical Equipment	96.6	89.2	-7.7
Manufacture of Machinery and Equipment (n.e.c)	115.9	137.8	18.9
Manufacture of Furniture	88.1	74.0	-16.0
Manufacture of other Manufacturing	66.5	57.2	-13.9
Overall Factory Industrial Production Index	99.2	101.4	2.3

Source: Department of Census and Statistics

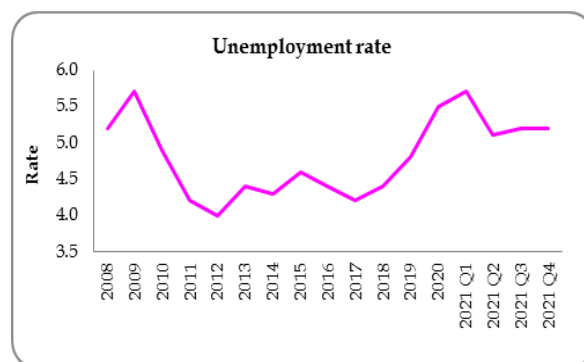
(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1	2021 Q2	2021 Q3	2021 Q4
Labour Force Participation Rate	51.8	52.3	50.6	50.9	49.8	49.5	50.6
Unemployment Rate	4.4	4.8	5.5	5.7	5.1	5.2	5.2
Unemployment Rate - By Gender							
Male	3.0	3.3	4.0	3.9	3.8	3.7	3.3
Female	7.1	7.4	8.5	8.9	7.7	8.2	7.0
Unemployment Rate - By Age Group							
20-29	15.0	15.3	18.1	20.3	18.2	18.3	16.3
20-24	20.1	20.3	25.2	28.8	30.2	24.6	23.6
25-29	10.4	11.0	12.0	13.0	9.2	13.1	10.3



Source: Department of Census & Statistics

CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

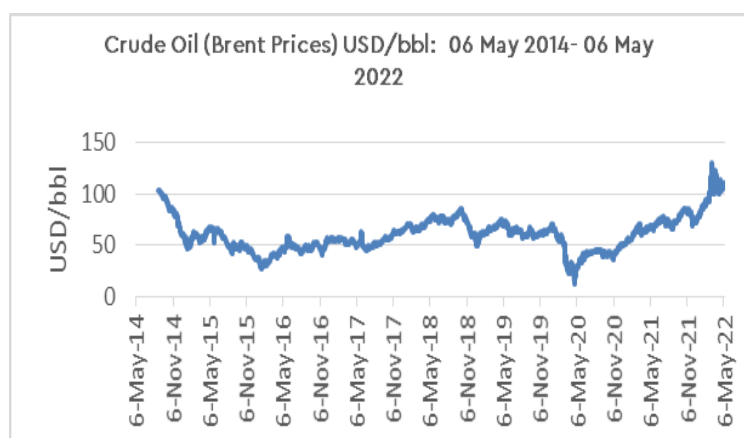
Item	May 02	May 03	May 04	May 05	May 06	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	n.a.	n.a.	105.72	110.20	111.35	107.00	106.23	68.88
WTI	n.a.	n.a.	103.26	107.81	108.72	104.77	101.54	65.49
Petrol	n.a.	n.a.	135.30	138.30	138.40	n.a.	122.55	75.1
Diesel	n.a.	n.a.	150.19	152.96	149.94	n.a.	134.63	72.15
Kerosene	n.a.	n.a.	147.78	149.98	148.41	n.a.	133.67	72.64

Source: Central Bank of Sri Lanka
n. a – not available

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	80.66	83.19
Nov	79.54	81.93
Dec	74.63	71.55
Jan - 2022	82.55	84.96
Feb	91.74	94.17
Mar	100.63	105.35
Apr	105.56	101.23
May	106.60	109.09

Source: Central Bank of Sri Lanka (up to 06th May 2022)



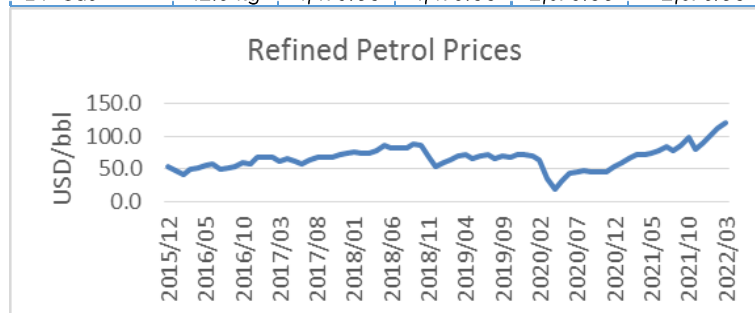
MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	95.90	92.68	92.92
Nov	92.25	90.59	89.21
Dec	85.68	84.30	83.64
Jan – 2022	96.10	96.88	95.45
Feb	101.49	102.01	100.23
Mar	129.01	135.35	133.98
Apr	123.39	136.63	134.39
May	137.33	151.03	148.72

Source: Central Bank of Sri Lanka (up to 06th May 2022)

LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

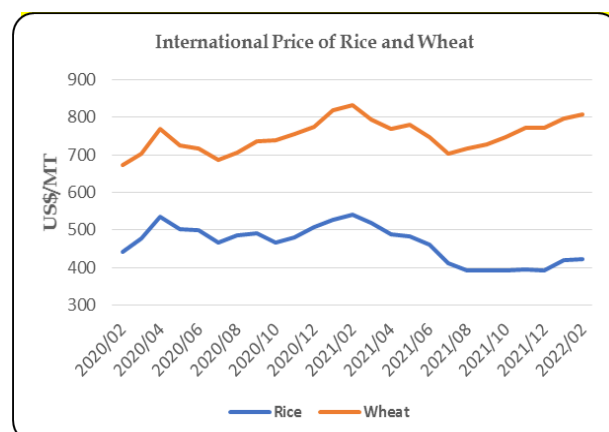
Item	Unit	End 2019	End 2020	End 2021	Current Price 2022
Auto Diesel	1 liter	104.00	104.00	121.00	289.00
Petrol (Octane 92)	1 liter	137.00	137.00	177.00	338.00
Kerosene oil	1 liter	70.00	70.00	87.00	87.00
L P Gas	12.5 kg	1,493.00	1,493.00	2,675.00	2,675.00



COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Sep - 2020	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00
Oct	393.40	353.25
Nov	394.25	377.60
Dec	392.75	379.50
Jan - 2022	418.75	378.50
Feb	422.00	386.00
Mar	417.25	485.80
Apr	427.75	502.00



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages				
			Jan-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33	648.33	821.66
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38	2.46	2.45
	Coffee, Arabica	USD/kg	3.32	3.63	4.02	4.75	5.64
	Tea, average	USD/kg	2.70	2.55	2.69	2.70	2.81
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07	2.99	3.12
	Milk Powder	USD/mt	2,976	3,701	4,080	3,702	3,974
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682	1,521	1860
	Soybean Oil	USD/mt	838	1,170	1,458	1,434	1446
	Palm Oil	USD/mt	752	1,014	1,081	1,129	1307
Grains	Barley	USD/mt	92.5	-	-	-	-
	Maize	USD/mt	165.5	241.6	288.9	256.9	251.0
	Wheat, US HRW	USD/mt	211.3	-	-	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44	5.62	5.87
	Meat, Chicken	USD/kg	1.63	1.83	2.34	2.38	2.47
	Sugar, World	USD/kg	0.28	0.35	0.37	0.42	0.42
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9	496.0	480.3
	Wood pulp	USD/mt	-	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19	1.85	1.91
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5	136.5	159.1
	TSP	USD/mt	265.0	416.5	518.5	561.3	656.6
	Urea	USD/mt	229.1	317.6	351.0	435.7	828.5
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400	2,645	2755
	Gold	USD /toz	1,770	1,798	1,815	1,789	1796
	Iron ore	USD /dmt	108.9	167.2	200.7	166.9	112.0

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/¢= US cent USD = US dollar>

WHOLESALE PRICES
WEEK ENDING 06th May 2022 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 06/05/2022	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	214.17	210.83	130.80
Kekulu (Red)	203.33	202.92	96.00
Vegetable			
Beans	425.00	418.75	135.00
Cabbage	120.00	87.50	79.00
Carrots	135.00	128.75	107.00
Tomatoes	300.00	213.75	66.00
Pumpkins	60.00	56.25	35.00
Snake Gourd	175.00	182.50	92.00
Brinjals	300.00	266.25	80.00
Other Foods			
Red-Onions (Local)	307.50	294.71	214.00
Big Onions (Imported)	153.75	158.84	70.60
Potatoes (N'Eliya)	218.33	207.00	128.80
Dried Chillies (Imported)	1,335.00	1325.00	500.00
Dhal	489.38	468.44	185.00
Eggs (White) (Each)	27.63	21.63	12.90
Coconut (Each)	80.00	80.00	n.a
Green Chillies	300.00	350.00	100.00
Lime	550.00	433.75	88.00
Paliyagoda Fish Market (Rs/Kg)			
Kelawalla	n.a.	1100.00	-
Balaya	633.33	642.50	-
Salaya	276.67	215.00	-
Hurulla	650.00	564.00	-

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	190.00
Kekulu (Red)	n.a
Vegetables	
Pumpkins	67.50
Snake Gourd	190.00
Ash Plantains	60.00
Beans	345.00
Carrots	146.25
Tomatoes	240.00
Cabbage	72.50
Other Foods	
Potatoes (N'Eliya)	187.50
Dried Chillies (Imported)	1,225.00
Big-Onions (Imported)	147.50
Red-Onions (Local)	n.a
Coconut (Each)	58.50

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)

Item	Week Ending 06/05/2021	Week Ago	Month Ago	Year Ago
Samba	212.50	207.50	201.25	138.60
Kekulu (White)	197.50	195.90	188.13	98.40
Kekulu (Red)	200.00	201.00	190.00	97.00
Nadu	206.67	200.50	197.50	110.40

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 4th WEEK OF April 2022

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	210.82	207.14	1.8	117.46
No. 1	1 kg	220.71	220.28	0.2	136.92
No. 2	1kg	n.a	n.a.		98.00
Nadu Red	1kg	223.33	205.29	8.8	115.61
Raw Red (Avg)	1kg	204.07	211.30	-3.4	100.51
No. 1	1kg	213.15	211.30	0.9	106.21
No. 2	1kg	n.a	n.a.		94.81
Wheat Flour	1 kg	249.47	235.00	6.2	92.67
Bread	450g	130.00	130.00	0.0	57.50
Sugar	1 kg	233.92	233.21	0.3	115.61
Lakspray	400g	790.00	n.a.		380.00
Potatoes (Import)	1 kg	198.40	220.00	-9.8	122.09
Potatoes (Local)	1kg	291.11	309.33	-5.9	185.47
Mysore Dhal (Avg)	1kg	517.19	514.75	0.5	195.47
Cowpea (Avg)	1kg	663.96	700.27	-5.2	716.98
Green Gram (Avg)	1kg	975.76	1007.92	-3.2	927.00
Kadalai (Avg)	1kg	575.04	591.35	-2.8	288.30
Meat					
Beef	1kg	1687.50	1620.0	4.2	1040.98
Chicken					
Fresh	1kg	943.64	943.64	0.0	697.79
Broiler	1kg	980.00	950.00	3.2	457.50
Fresh Fish					
Paraw	1 kg	1722.31	1696.67	1.5	1253.02
Balaya	1 kg	1168.44	1029.31	13.5	754.22
Kelawalla	1 kg	1658.00	1641.43	1.0	1171.45
Salaya	1 kg	367.89	336.11	9.5	261.74
Dried Fish					
Sprats	1 kg	1432.00	1394.74	2.7	719.83
Eggs	Each	25.06	25.56	-1.9	15.74
Coconut	Each	87.89	91.44	-3.9	81.23
Coconut Oil	750ml	564.35	614.00	-8.1	443.26
Red Onions	1 kg	441.63	435.33	1.4	333.46
B- Onions (Import)	1 kg	208.33	256.52	-18.8	101.46
Brinjal	1kg	290.00	319.57	-9.3	218.21
Beans Green	1 kg	535.60	467.62	14.5	220.44
Bandakka	1 kg	236.09	219.52	7.5	158.17
Leeks	1 kg	204.29	234.55	-12.9	152.81
Beet Root	1kg	246.67	248.57	-0.8	159.75
Carrot	1kg	209.29	260.48	-19.7	203.42
Green Chillies	1kg	483.70	706.36	-31.5	351.16
Raddish	1kg	221.14	186.56	18.5	139.36
Vetakolu	1kg	264.93	249.47	6.2	193.29
Bitter Gourd	1kg	336.96	316.25	6.5	216.88
Snake Gourd	1kg	297.62	265.38	12.2	165.69
Kolikuttu	1kg	316.67	314.67	0.6	256.22
Papaw	1kg	196.82	214.67	-8.3	181.68
Pineapple	1kg	239.47	264.38	-9.4	162.61

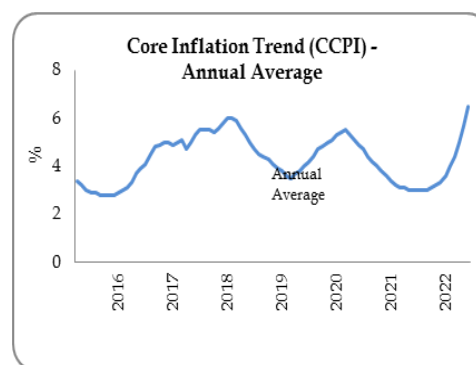
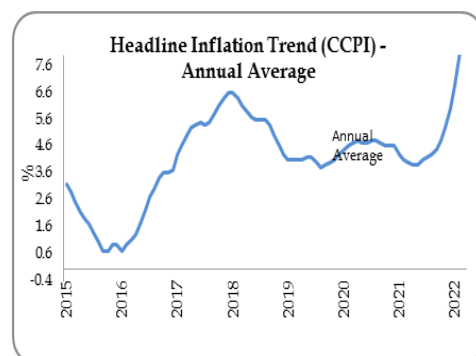
Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Mar -20	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	0.3	6.2
Oct	7.6	4.8	6.3	3.6	2.1	8.3
Nov	9.9	5.3	7.0	4.0	3.1	11.1
Dec	12.1	6.0	8.3	4.4	3.7	14.0
Jan-22	14.2	6.9	9.9	5.0	3.1	16.8
Feb	15.1	7.9	10.9	5.7	1.1	17.5
Mar	18.7	9.1	13.0	6.5	2.9	21.5
Apr	29.8	11.3	22.0	8.1		

Source: Department of Census and Statistics



CONTRIBUTION OF FOOD ITEMS TO CCPI FROM MARCH 2022 TO APRIL 2022 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	4287.52	4.31
Rice	850.38	0.85
Coconut	104.10	0.10
Sea Fish	-8.02	-0.01
Chicken	187.58	0.19
Fresh Fruits	2.71	0.00
Vegetables	-223.55	-0.22
Eggs	12.81	0.01
Coconut Oil	141.88	0.14
Red Onions	-11.05	-0.01
Big Onions	100.04	0.10
Potatoes	42.13	0.04
Milk Powder	1125.07	1.13

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Oct -20	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7
Oct	2.8	12.8	10.0
Nov	5.3	17.5	10.6
Dec	5.4	22.1	11.7
Jan - 22	3.3	25.0	13.3
Feb	1.3	25.7	14.8
Mar	1.9	30.2	16.5
Apr	12.5	46.6	19.7

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	02 May	03 May	04 May	05 May	06 May	07 May	08 May
Last 24 hours (as at 10 a.m. on the corresponding day)							
Confirmed Patients	11	35	18	43	34	17	13
Suspected	212	100	145	199	164	83	101
Number inward	732	739	772	786	826	858	871
Discharged from hospitals	3	2	3	2	2	3	4
Number of deaths	1	0	1	1	0	1	1
Total number confirmed	663,373	663,408	663,426	663,469	663,503	663,520	663,533
Total number recovered	646,129	646,131	646,134	646,136	646,138	646,141	646,145
Total number of deaths	16,505	16,505	16,506	16,507	16,507	16,508	16,509

Source: Epidemiology Unit, Ministry of Health

VACCINATION PROGRAMME

Indicator	02 May	03 May	04 May	05 May	06 May	07 May	08 May
Covishield							
1 st dose	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631
2 nd dose	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593
Sinopharm							
1 st dose	12,048,690	12,048,690	12,048,690	12,048,712	12,048,719	12,048,723	12,048,726
2 nd dose	11,178,898	11,178,935	11,178,936	11,179,202	11,179,243	11,179,267	11,179,297
Sputnik V							
1 st dose	159,110	159,110	159,110	159,110	159,110	159,110	159,110
2 nd dose	155,812	155,812	155,812	155,812	155,812	155,812	155,812
Pfizer							
1 st dose	2,571,672	2,571,802	2,571,978	2,572,468	2,573,879	2,573,982	2,574,089
2 nd dose	915,635	915,970	916,019	917,043	920,154	920,319	920,623
3 rd dose	7,966,599	7,967,433	7,967,480	7,969,774	7,970,425	7,970,893	7,971,593
Moderna							
1 st dose	804,801	804,801	804,801	804,801	804,801	804,801	804,801
2 nd dose	787,361	787,361	787,361	787,361	787,361	787,361	787,361
Total							
1 st dose	17,063,904	17,064,034	17,064,210	17,064,722	17,066,140	17,066,247	17,066,357
2 nd dose	14,456,299	14,456,671	14,456,721	14,458,011	14,461,163	14,461,352	14,461,686
3 rd dose	7,966,599	7,967,433	7,967,480	7,969,774	7,970,425	7,970,893	7,971,593

Source: Epidemiology Unit, Ministry of Health

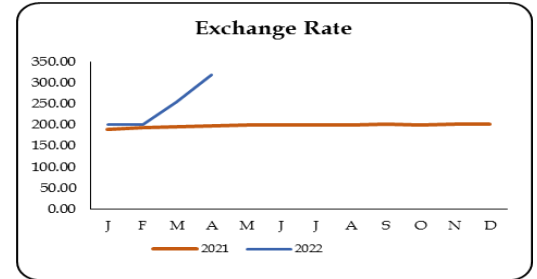


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 06 th May 2022	Week Ago	Year Ago	% Change 2021/22
US Dollar	368.36	353.53	199.33	84.80
Sterling Pound	458.98	443.40	276.70	65.88
Euro	393.22	375.75	238.94	64.57
Japanese Yen	2.84	2.72	1.82	56.04
Indian Rupee	4.68	4.46	2.70	73.33

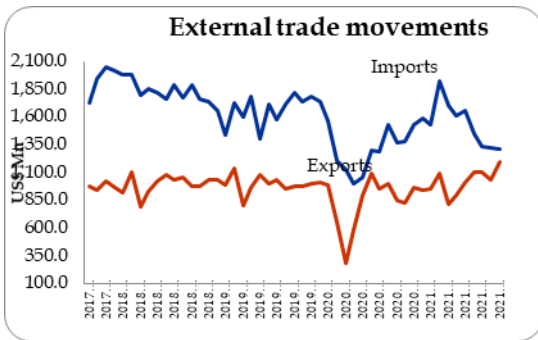
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	Jan - Dec 2020 (USD mn)	Jan - Dec 2021 (USD mn)	Growth Rate (%)	January 2021 (USD mn)	January 2022 (USD mn)	Growth Rate (%)
Exports	10,047.4	12,501.7	24.4	936.7	1100.9	17.5
Agricultural	2,336.2	2,729.5	16.8	199.9	204.5	2.3
Tea	1,240.9	1,324.4	6.7	101.0	91.2	-9.7
Other	1095.3	1405.1	28.2	98.9	113.3	14.6
Industrial	7,672.0	9,705.1	26.5	732.3	890.2	21.6
Rubber Products	786.1	1,050.4	33.6	80.2	82.0	2.2
Textiles and Garments	4,423.1	5,435.1	22.9	423.0	516.1	22.0
Food, Beverage and Tobacco	464.0	586.9	26.5	39.7	41.7	4.9
Other	1998.8	2632.7	26.5	189.4	250.4	32.2
Mineral	25.1	44.5	77.3	3.5	4.3	22.9
Unclassified	14.1	22.6	60.1	1.0	1.8	80.0
Imports	16,055.4	20,637.4	28.5	1591.6	1959.4	23.1
Consumer Goods	3,401.7	3,848.7	13.1	345.6	360.0	4.2
Food and Beverages	1,554.4	1,666.5	7.2	183.8	187.2	1.8
Other Consumer Goods	1,847.3	2,182.2	18.1	161.8	172.8	6.8
Intermediate Goods	9,076.5	12,308.9	35.6	915.0	1212.5	32.5
Petroleum	2,542.6	3,742.9	47.2	309.8	430.3	38.9
Textiles & Textile Articles	2,335.1	3,066.9	31.3	236.5	316.5	33.8
Other Intermediate Goods	4198.8	5499.1	30.9	368.7	465.7	-10.6
Investment Goods	3,563.2	4,462.7	25.2	330.1	386.7	17.1
Machinery and Equipment	2,176.1	2,809.5	29.1	216.6	243.8	12.6
Transport Equipment	348.3	398.5	14.4	25.5	18.7	-26.7
Building Material	1,035.6	1,248.9	20.6	87.7	124.0	41.4
Other Investment Goods	3.2	5.8	81.4	0.2	0.2	0.0
Unclassified	14.0	17.1	22.2	1.0	0.1	-90.0
Trade Balance	-6008	-8136	35.4	-655	-859	31.1

Source : Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2021

- Export earnings increased
 - 17.50 percent in January
- Import expenditure increased
 - 23.10 percent in January
- Trade deficit increased to USD 859 mn in January

EXTERNAL ASSETS

External Assets (USD bn)	July 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022
Total Reserves	5.9	7.3	6.1	5.6	4.8	6.1				
Gross Official Reserves	2.8	3.5	2.7	2.3	1.6	3.14	2.36	2.31	1.92	1.83

Source: Central Bank of Sri Lanka

The Gross official reserves were USD 1.94 bn at the end of March 2022.

PRIVATE REMITTANCES

Category	2021 March	2022 March	2021 Jan- Mar	2022 Jan- Mar	% Change
Inflow USD mn	612.0	318.4	1,867.1	782.5	-58.1
Rs. bn	120.6	81.4	361.7	175.0	-51.6

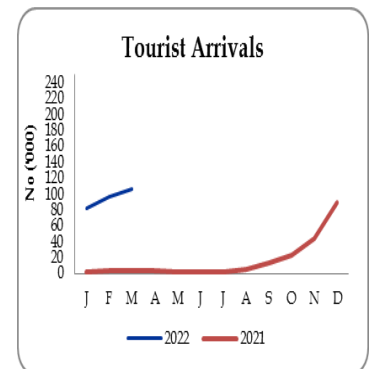
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2020	2021	2022	% change 2021/22	2020	2021	2022	% change 2021/22
Jan	228,434	1,682	82,327		307.0	2.3	268.3	
Feb	207,507	3,366	96,507		278.9	4.5	314.5	
Mar	71,370	4,581	106,500		95.9	6.2	191.5	
Apr	-	4,168			-	5.6		
May	-	1,497			-	2.0		
Jun	-	1,614			-	2.2		
July	-	2,429			-	3.3		
Aug	-	5,040			-	6.8		
Sep	-	13,547			-	18.2		
Oct	-	22,771			-	30.6		
Nov	-	44,294			-	59.5		
Dec	393	89,506			0.5	120.3		
Total	507,704	194,495	285,334	46.7	682.4	261.4	774.3	196.2

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE

Item	2019	2020	2021 Jan – Nov
Tax Revenue (Rs.mn)	1,734,925	1,216,542	1,188,453
Income Tax	427,700	268,249	276,504
VAT	443,877	233,786	277,215
Excise Duty	399,478	321,932	272,436
Nation Building Tax	70,672	2,351	350
PAL	112,174	115,442	138,267
Customs Duty	98,427	114,183	59,131
SCL	70,364	82,709	51,175
Cess	50,703	49,309	68,038
Telecommunication Levy and Other	61,530	28,581	45,337
Non-Tax Revenue	155,974	151,417	133,518
Total Revenue	1,890,899	1,367,959	1,321,971

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT

Government Debt (Rs.bn)	End 2019	End 2020	Dec 2021 (a)
Total Domestic Debt	6,629.1	9,065.1	11,097.2
Total Foreign Debt	6,402.4	6052.1	6,492.2
Total Government Debt	13,031.5	15,117.2	17,589.4

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy
(a) Provisional

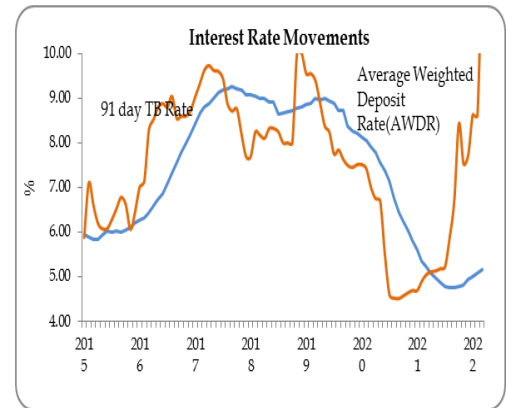


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
May - 20	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88
Oct	146.9	7.6	4.8	8.43	0.83	3.63
Nov	150.7	9.9	5.3	7.53	-2.33	2.23
Dec	154.7	12.1	6.0	7.71	-4.39	1.71
Jan - 22	158.4	14.2	6.9	8.63	-5.57	1.73
Feb	160.1	15.1	7.9	8.61	-6.49	0.71
Mar	164.9	18.7	9.1	12.10	-6.6	3.0
Apr	180.2	29.8	11.3	23.53	-6.27	12.23

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 06 th May 2022	Week Ago	Year Ago
Standing Deposit Facility	13.50	13.50	4.50
Standing Lending Facility	14.50	14.50	5.50
Call Money Weekly Average	14.50	14.50	4.66
Treasury Bill (Yield rate)			
91 Days	23.48	23.53	5.12
182 Days	23.85	23.96	5.14
364 Days	23.92	24.09	5.18
Prime Lending Rate	19.55	16.38	5.74
	Apr 22	Month ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	5.52	5.17	5.07

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Feb 2022	Jan 2022	Dec 2021	Feb 2021	Jan 2021	Dec 2020	Growth 2021 Feb/2021 Feb (%)
M ₁	1,507.1	1,502.4	1,459.9	1199.9	1,183.1	1,177.2	25.6
M ₂	9,735.8	9,651.0	9,638.9	8706.2	8,600.0	8,495.8	11.8
M _{2b}	10,755.1	10,667.7	10,647.3	9650.9	9,532.7	9,405.7	11.4

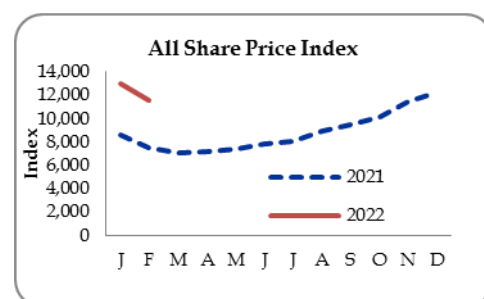
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn)				
Item	Feb 2022	Month Ago	Year Ago	Growth 2021 /2022 (%)
Credit to Private Sector	7051.0	7017.5	6276.0	12.3
DBUs	6578.0	6529.2	5828.5	12.9
OBU's	473.0	488.3	447.5	5.7

SHARE MARKET

Indicator	Week Ending 06 th May 2022	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,427.48	7,624.26	7,242.00
S & P Sri Lanka 20 Index (S & P SL20)	2,401.21	2,509.24	2,875.64
Average Daily Turnover (Rs.Mn)	953.32	1,744.73	2,108.94
Market Capitalization (Rs.Bn.)	3,089.60	3,226.43	3,194.06

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Apr 2022	Mar 2022	Jan - Apr 2022	Jan - Apr 2021
Turnover -Equity (Rs. Mn.)	17740.40	52,140.9	320,666.3	377,450.7
Domestic (Rs. Mn.)	16,600.4	50,182.3	298,842.4	349,706.8
Foreign (Rs. Mn.)	1,140.0	1,958.6	21,823.8	27,743.9
Market Days		21	69	76
Daily Turnover Avg. Equity (Rs. Mn.)	1,612.8	2,482.9	4,647.3	4,966.5
Trade Equity	173,440	497,155	2,610,230	2,266,171
Domestic	170,350	490,645	2,578,036	2,222,324
Foreign	3,090	6,510	32,194	43,847
Shares Traded -Equity (Mn)	914.1	2,405.2	13,613.5	19,781.3
Domestic (Mn.)	896.7	2,347.9	13,210.9	18,839.2
Foreign (Mn.)	17.4	57.4	402.6	942.2
Companies Traded	274	277	279	266
Companies Listed	294	296	294	283

MARKET INDICATORS

Price Indices	Mar 2022	Mar 2022
ASPI	7,624.26	8,903.87
S&P SL 20	2,509.24	3,031.16
Total Return Indicators		
ASTRI	10,242.06	11,961.03
S&P SL20 (TRI)	4,407.26	5,318.72
Market PER	6.39	8.77
Dividend Yield	3.96	3.25
Market Capitalization (Rs.Bn.)	3,226.43	3,826.50

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Apr 2022	Jan - Apr, 2022
Purchases by Foreigners (Rs. Mn)	1,323.3	21,156.8
Sales by Foreigners (Rs. Mn)	956.7	22,490.9
Net Foreign Purchases (Rs. Mn)	366.6	1,334.1

Source: Colombo Stock Exchange

