



WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review
08-12 February 2021

REAL SECTOR

- GDP grew by 1.5 % in 3rd Quarter of 2020.
- Brent Crude Oil increased to US\$ 60.75 per bbl.
- CCPI decreased to 3.0% (YoY) in January 2020.
- NCPI decreased to 3.7% (YoY) in January 2020.

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EXTERNAL SECTOR

- Exchange Rate depreciated to US\$1=Rs.196.08
- Trade deficit decreased to
 - US\$ 514.4 million in October 2020
 - US\$ 838.4 million in Jan-Oct 2020.
- The gross official reserves were US\$ 5.7 Bn. equivalent to 4.2 months of imports in December 2020.
- 1,682 tourist arrivals in January 2021.

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FISCAL SECTOR

- 2020 Jan- Aug
 - Tax Revenue - Rs. 801,340 Mn
 - Non-Tax Revenue - Rs. 105,020 Mn
 - Total Revenue - Rs. 906,360 Mn
- 2020 Jan-Oct
 - Total Government Debt - Rs. 14,605.6 Bn

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MONETARY SECTOR

- The total outstanding market liquidity was a surplus of Rs. 154.915 bn by the end of this week, compared to a surplus of Rs. 116.488 bn by the end of last week.
- All Share Price Index (ASPI) decreased by 3.51 per cent to 7,985.00 points and the S&P SL 20 Index decreased by 3.75 per cent to 3,180.24 points, compared to the index values of last week.
- Credit to the private sector increased by 6.5 % (YoY) in December 2020.

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REAL SECTOR

PRODUCTION

QUARTERLY GDP GROWTH (%)

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2016	6.2	2.0	4.5	5.3	4.5
Agriculture	-5.2	-6.3	3.0	-6.1	-3.7
Industry	14.8	0.9	1.6	4.8	5.7
Service	3.4	3.4	5.8	6.3	4.8
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.6	-16.3	1.5		
Agriculture	5.6	-5.9	4.3		
Industry	7.8	-23.1	0.6		
Service	3.1	-12.9	2.1		



GDP grew by 1.5%

The Sri Lankan economy grew by 1.5 % in third quarter 2020 compared to the 2.7% growth recorded in 2019. The growth was mainly driven by the expansion of Service sector and Agriculture respectively by 2.1% and 4.3%.

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010

PADDY PRODUCTION

Category	Unit	2019			2020		
		2018/2019 Maha	2018 Yala	Total	2019/2020 Maha	2020 Yala	Total
Production	Mn.Mt	3.07	1.50	4.57	3.20	-	3.20
	Bushels Mn.	147.2	72.8	220.0	153.2	-	153.2
Net Extent Harvested	Hectares ('000)	647	310	957	663	-	663
	Acres ('000)	1,599	767	2,366	1,638	-	1,638
Average Yield	kg per ha	4,747	4,896	9,643	4,531	-	4,531

Source: Department of Census & Statistics

(a)provisional

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	2019 Jan Dec	2020 Jan - Dec	% Change
Production	Tea (Mn. Kg)	300.1	278.5	-7.2
	Rubber (Mn. Kg)	74.8	78.2	4.6
	Coconut (Mn. Nuts)	3,085.6	2,792.2	-9.5
Exports (US\$ Mn)	Tea	1,346.4	1,240.9	-7.8
	Rubber	24.2	30.1	24.4
	Coconut	329.5	345.2	4.8
		2019 Dec	2020 Dec	% Change
Colombo Auction Prices	Tea (Rs./ Kg)	577.92	644.88	11.6
	Rubber (Rs./ Kg)	325.28	440.00	35.3
	Coconut (Rs./nut)	39.76	0.00	0.0

Source: Central Bank of Sri Lanka and Forbes & Walkers Commodity Brokers Pvt Ltd

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2019 Dec (b)	2020 Dec (c)	Growth %
Manufacture of Food Products	112.8	113.0	0.1
Manufacture of Beverages	105.7	120.9	14.3
Manufacture of Tobacco Products	64.5	66.9	3.6
Manufacture of Textiles	82.7	112.4	35.9
Manufacture of Wearing Apparel	109.4	102.6	-6.2
Manufacture of Leather and Related Products	105.6	107.4	1.7
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	99.8	84.0	-15.8
Manufacture of Paper and Paper Products	96.3	108.5	12.7
Printing and Reproduction of Recorded Media	102.6	118.3	15.4
Manufacture of Coke and Refined Petroleum Products	113.0	115.8	2.5
Manufacture of Chemicals and Chemical Products	102.9	87.1	-15.3
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	73.6	108.0	46.8
Manufacture of Rubber and Plastic Products	108.8	93.5	-14.0
Manufacture of Other Non-Metallic Mineral Products	114.5	139.1	21.4
Manufacture of Basic Metals	131.5	157.7	20.0
Manufacture of Fabricated Metal Products	122.1	100.5	-17.7
Manufacture of Electrical Equipment	84.5	88.6	5.0
Manufacture of Machinery and Equipment (n.e.c)	91.2	127.7	40.1
Manufacture of Furniture	81.8	97.0	18.6
Manufacture of other Manufacturing	70.9	79.2	11.7
Factory Industry Production Index	108.5	110.7	2.0

Source: Central Bank of Sri Lanka

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual (a)	2020 Q1	2020 Q2
Labour Force Participation Rate	51.8	52.3	51.0	50.2
Unemployment Rate	4.4	4.8	5.7	5.4
By Gender				
Male	3.0	3.3	3.7	4.1
Female	7.1	7.4	9.6	8.2
By Age Group				
20-29	15.0	15.3	18.8	18.2
20-24	20.1	20.3	26.1	26.5
25-29	10.4	11.0	11.6	11.0



Source: Department of Census & Statistics

(a) Data cover the entire Island

* Provisional

CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTES PRICES (US\$/BBL)

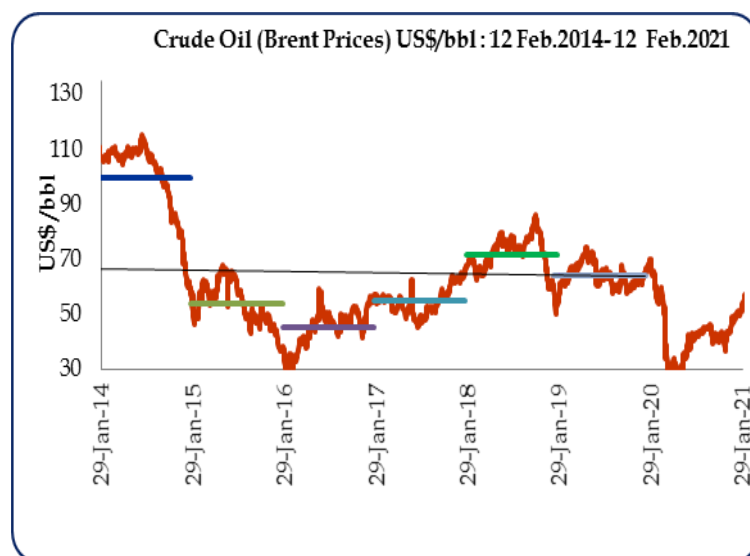
Item	Feb 08	Feb 09	Feb 10	Feb 11	Feb 12	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	59.80	60.98	61.06	60.98	60.75	59.39	55.57	54.75
WTI	57.34	58.34	58.26	58.20	57.78	56.80	52.19	50.40
Petrol	64.89	65.10	64.39	64.19	-	64.2	59.80	63.70
Diesel	64.62	65.80	65.97	65.83	-	63.71	59.32	65.13
Kerosene	63.38	64.51	64.51	64.32	-	62.77	59.01	64.46

Source: Central Bank of Sri Lanka

CRUDE OIL PRICES (MONTHLY AVERAGE) (US\$/BBL)

Month	WTI European Market	Brent
Aug-19	55.10	59.76
Sep	57.39	62.68
Oct	55.07	60.78
Nov	58.07	63.80
Dec	59.54	64.87
Jan-20	53.16	59.40
Feb	52.18	51.04
Mar	34.63	31.42
Apr	26.46	19.03
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	56.43	59.17

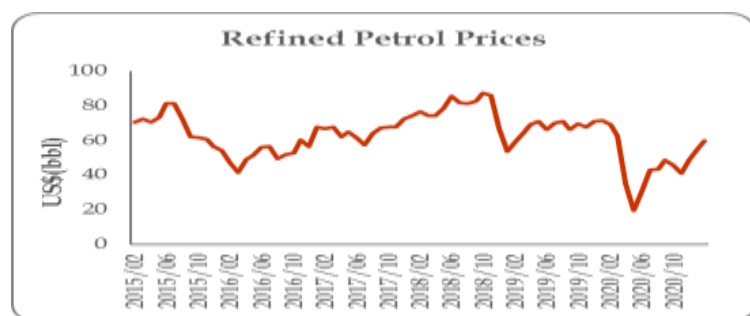
Source: Central Bank of Sri Lanka (up to 12th February 2021)



MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTES PRICES (US\$/BBL)

Month	Petrol	Diesel	Kerosene
Aug-19	64.48	72.32	73.92
Sep	69.59	76.04	77.89
Oct	67.00	72.76	75.63
Nov	72.50	73.71	76.98
Dec	71.34	76.06	77.71
Jan-20	68.95	74.05	75.28
Feb	62.67	63.60	63.13
Mar	35.07	43.65	39.36
Apr	19.37	28.34	21.39
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	63.30	63.53	62.35

Source: Central Bank of Sri Lanka (up to 12th February 2021)



LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

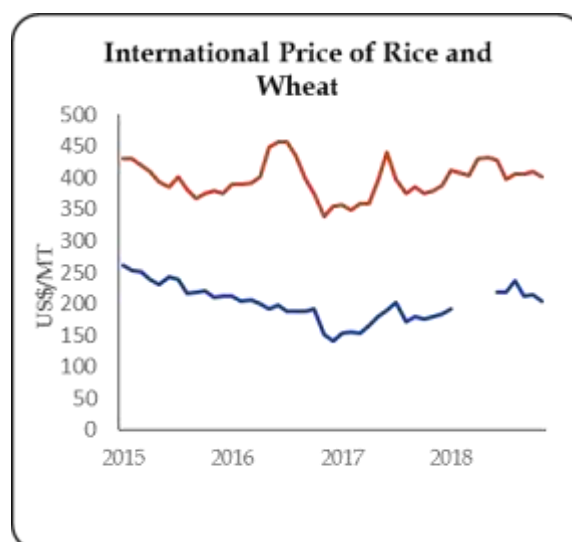
Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	104.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	137.00
Kerosene oil	1 liter	44.00	70.00	70.00	70.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	1,493.00

COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai, 100%US\$ /MT	Wheat (HRW) US\$/MT
Mar-2019	421	-
Apr	429	-
May	425	212
Jun	436	227
Jul	431	216
Aug	444	203
Sep	444	200
Oct	440	212
Nov	437	220
Dec	449	225
Jan-2020	468	237
Feb	467	230
Mar	509	227
Apr	582	232
May	535	223
Jun	536	-
Jul	496	-
Aug	521	-

Source: FAO Web Site, Available at
fao.org/worldfoodsituation/foodpricesindex



Category	Commodity	Unit	Annual Averages		
			Jan-Dec	Jan-Dec	Jan-Dec
			2017	2018	2019
Non-Energy, Agriculture, Beverages	Cocoa	\$/kg	2.03	2.29	2.34
	Coffee, Arabica	\$/kg	3.32	2.93	2.88
	Tea, auctions (3) average	\$/kg	3.15	2.85	2.57
	Tea, Colombo auctions	\$/kg	4.05	3.61	3.10
Food, Fats & Oils	Coconut Oil	\$/mt	1,651	997	735
	Soybean Oil	\$/mt	758	789	765
	Palm Oil	\$/mt	649	639	601
Grains	Barley	\$/mt	97.6	125.9	128.1
	Maize	\$/mt	154.5	164.4	170.1
	Wheat, US HRW	\$/mt	174.2	209.9	201.7
Other Food	Meat, Beef	\$/kg	4.36	4.20	4.76
	Meat, Chicken	\$/kg	2.12	2.24	2.0
	Sugar, World	\$/kg	0.35	0.28	0.28
Raw Materials, Timber	Plywood	¢/sheets	486.9	494.7	500.9
	Wood pulp	\$/mt	875.0	875.0	875.0
Other Raw Materials	Rubber RSS3, US	\$/kg	2.00	1.57	1.64
Fertilizers	Phosphate Rock	\$/mt	89.7	87.9	88.0
	TSP	\$/mt	283.2	346.7	294.5
	Urea	\$/mt	213.9	249.4	245.3
Metals and Minerals	Aluminum	\$/mt	1,968	2,108	1,794
	Gold	\$/toz	1,258	1,269	1,392
	Iron ore	\$/dmt	71.8	69.8	93.8

Source: The World Bank, Available at worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTDECPROPECTS

¢= US cent

\$= US dollar

WHOLESALE PRICES
WEEK ENDING 12th FEBRUARY 2021 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 12/02/2021	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	117.00	126.25	96.00
Kekulu (Red)	91.20	93.50	92.20
Vegetable			
Beans	135.00	118.33	234.00
Cabbage	61.00	62.50	104.00
Carrots	122.00	149.17	330.00
Tomatoes	179.67	171.67	315.00
Pumpkins	148.00	162.50	196.00
Snake Gourd	106.00	146.25	120.00
Brinjals	141.00	266.67	73.00
Other Foods			
Red-Onions (Local)	433.33	480.33	380.00
Big Onions (Local)	104.25	89.06	124.40
Potatoes (N'Eliya)	134.50	142.92	190.00
Dried Chillies (Imported)	503.50	492.50	552.00
Dhal (Indian)	156.00	155.25	125.00
Eggs (White) (Each)	17.00	15.88	18.50
Coconut (Each)	85.00	87.50	65.00
Green Chillies	411.33	708.33	217.00
Lime	83.00	109.58	42.00
Fish (Rs/Kg)			
Kelawalla	506.00	577.50	472.00
Balaya	370.00	340.00	304.00
Salaya	170.00	172.50	168.00
Hurulla	486.67	432.50	450.00

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	136.00
Kekulu (Red)	98.00
Vegetables	
Pumpkins	123.50
Snake Gourd	115.00
Ash Plantains	61.20
Beans	115.00
Carrots	162.50
Tomatoes	163.00
Other Foods	
Potatoes (N'Eliya)	151.17
Dried Chillies (Imported)	496.50
Big-Onions (Imported)	90.90
Red-Onions (Local)	317.75
Coconut (Each)	77.50

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE
PRICE OF RICE
(RS /KG)

Item	Week Ending 12/02/2021	Week Ago	Month Ago	Year Ago
Samba	104.40	111.38	128.63	87.80
Sudu				
Kekulu	92.50	93.13	96.25	85.30
Raw Red	97.30	99.00	96.88	95.80
Nadu	92.90	93.63	98.75	84.30

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES –3rd WEEK OF FEBRUARY 2021

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	116.78	116.22	0.5	100.41
No. 1	1 kg	135.56	134.44	0.8	103.03
No. 2	1kg	98.00	98.00	0.0	97.79
Nadu Red	1kg	113.21	115.41	-1.9	101.20
Raw Red (Avg)	1kg	100.75	100.37	0.4	101.81
No. 1	1kg	105.67	105.40	0.3	107.42
No. 2	1kg	95.83	95.33	0.5	96.20
Wheat Flour	1 kg	92.87	94.11	-1.3	92.55
Bread	450g	57.50	57.50	0.0	63.33
Sugar	1 kg	113.13	113.20	-0.1	108.30
Lakspray	400g	380.00	380.00	0.0	380.00
Potatoes (Import)	1 kg	145.00	137.59	5.4	136.81
Potatoes (Local)	1kg	213.39	204.69	4.3	218.88
Red Dhal (Avg)	1kg	186.53	184.96	0.9	155.77
Cowpea (Avg)	1kg	520.00	522.86	-0.5	300.32
Green Gram (Avg)	1kg	476.20	465.50	2.3	303.99
Kadalai (Avg)	1kg	241.58	247.32	-2.3	234.11
Meat					
Beef	1kg	1,034.62	1020.00	1.4	1,000.41
Chicken					
Fresh	1kg	616.00	590.00	4.4	524.59
Broiler	1kg	437.50	437.50	0.0	430.00
Fresh Fish					
Paraw	1 kg	1,173.00	1124.84	4.3	1,091.25
Balay	1 kg	710.00	666.67	6.5	682.06
Kelawalla	1 kg	1,062.00	1025.91	3.5	961.41
Salaya	1 kg	256.00	240.00	6.7	270.36
Dried Fish					
Sprats	1 kg	675.56	706.09	-4.3	766.06
Eggs	Each	19.00	18.64	1.9	20.38
Coconut	Each	91.77	88.81	3.3	65.41
Coconut Oil	750ml	355.79	356.60	-0.2	315.76
Red Onions	1 kg	614.30	654.36	-6.1	496.32
B- Onions (Import)	1 kg	126.62	123.27	2.7	156.11
Brinjal	1kg	297.50	330.00	-9.8	182.86
Beans Green	1 kg	221.50	235.00	-5.7	301.79
Bandakka	1 kg	238.83	252.21	-5.3	222.17
Leeks	1 kg	192.85	196.68	-1.9	314.65
Beet Root	1kg	276.50	304.67	-9.2	236.43
Carrot	1kg	221.00	225.26	-1.9	364.38
Green Chillies	1kg	781.90	997.64	-21.6	396.20
Raddish	1kg	166.29	177.33	-6.2	165.87
Vetakolu	1kg	257.83	285.63	-9.7	235.44
Bitter Gourd	1kg	330.91	367.27	-9.9	255.79
Snake Gourd	1kg	226.42	249.00	-9.1	218.03
Kolikuttu	1kg	217.00	206.92	4.9	200.79
Papaw	1kg	129.48	205.25	-36.9	177.53
Pineapple	1kg	150.12	152.60	-1.6	169.20

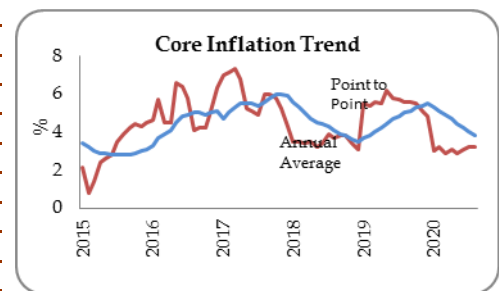
Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Mar-19	4.3	4.1	5.6	4.0	-0.2	2.9
April	4.5	4.1	5.5	4.2	0.7	3.6
May	5.0	4.2	6.2	4.4	1.1	3.5
June	3.8	4.2	5.8	4.7	0.4	2.1
July	3.3	4.0	5.7	4.8	0.2	2.2
Aug	3.4	3.8	5.6	5.0	0.2	3.4
Sep	5.0	3.9	5.6	5.1	0.7	5.0
Oct	5.4	4.0	5.5	5.3	1.0	5.6
Nov	4.4	4.1	5.1	5.4	0.8	4.1
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	6.1	5.9
Aug	4.1	4.8	3.2	3.8	6.2	6.1
Sep	4.0	4.7	2.9	3.6	6.4	6.2
Oct	4.0	4.6	3.0	3.4	5.5	6.2
Nov	4.1	4.6	3.0	3.2	5.2	6.3
Dec	4.2	4.6	3.5	3.1	4.6	6.2
Jan-21	3.0	4.3	2.7	3.1	3.7	5.8

Source: Department of Census and Statistics



CONTRIBUTION OF FOOD ITEMS TO CCPI FROM JANUARY 2021 TO FEBRUARY 2021

Commodity	Value Change Rs.	Change %
Food	193.41	0.23
Rice	2.81	0.0
Coconut	-13.89	-0.02
Sea Fish	3.46	0.0
Chicken	27.03	0.03
Fresh Fruits	16.98	0.02
Vegetables	188.14	0.22
Big Union	-12.29	-0.01
Dhal	-12.71	-0.02
Eggs	23.93	0.03
Red Onions	-13.93	-0.02
Chilli Powder	11.86	0.01
Limes	-12.29	-0.01
Green Chillies	39.59	0.05

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Aug-19	-1.0	-2.8	-1.2
Sep	2.4	3.0	-1.1
Oct	1.6	6.8	-0.4
Nov	0.9	4.6	0.1
Dec	2.4	6.3	0.8
Jan-20	3.2	12.4	2.0
Feb	-0.2	14.7	3.3
Mar	-3.1	12.8	4.4
Apr	0.4	13.2	5.5
May	1.3	9.9	6.3
June	2.6	10.0	7.2
July	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	06 Feb	07 Feb	08 Feb	09 Feb	10 Feb	11 Feb	12 Feb	Total
Last 24 hours (as at 10 a.m. on the corresponding day)								
Confirmed Patients	735	726	772	887	976	963	942	6,001
Suspected and hospitalized	726	720	711	694	715	639	639	4,844
Number inward	5,315	4,913	4,824	4,851	4,817	5,197	5,588	35,505
Discharged from hospitals	1,133	807	740	912	591	567	773	5,523
Number of deaths	04	08	05	09	05	05	04	40
Total number confirmed	67,850	68,576	69,348	70,235	71,211	72,174	73,116	
Total number recovered	62,594	63,401	64,141	65,053	65,644	66,211	66,984	
Total number of deaths	343	351	356	365	370	375	379	

Source: Epidemiology Unit

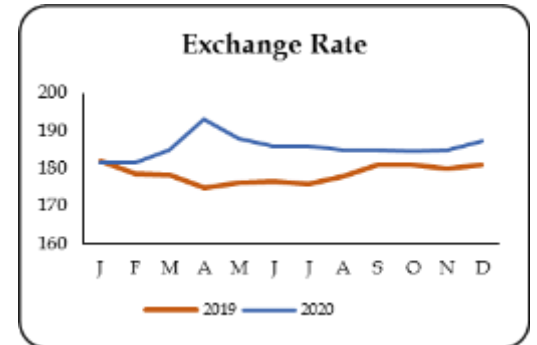


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 12 th Feb 2021	Week Ago	Year Ago	% Change 2020/21
US Dollar	193.80	193.81	181.39	6.8
Sterling Pound	267.35	264.92	235.19	13.7
Euro	235.24	231.57	197.98	18.8
Japanese Yen	1.85	1.84	1.65	12.1
Indian Rupee	2.67	2.66	2.55	4.7

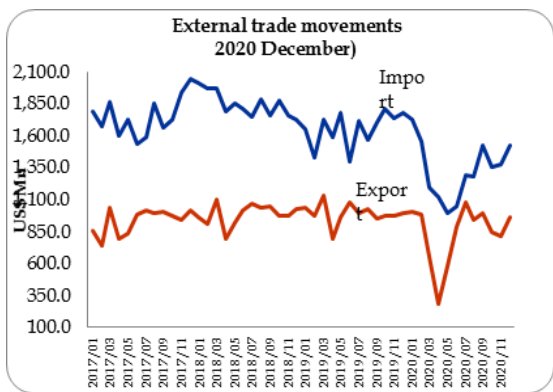
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	Dec 2019 (US\$ Mn)	Dec 2020 (US\$ Mn)	Growth Rate (%)	Jan-Dec 2019 (US\$ Mn)	Jan- Dec 2020 (US\$ Mn)	Growth Rate (%)
Exports	999.9	964.5	-3.5	11,940.0	10,077.1	-15.6
Agricultural	195.4	203.3	4.1	2,461.9	2,336.2	-5.1
Tea	105.8	113.0	6.8	1,346.4	1,240.9	-7.8
Other	89.6	90.3	0.8	1,115.5	1,095.3	-1.8
Industrial	798.9	755.5	-5.4	9,426.3	7,701.7	-18.3
Rubber Products	73.0	74.9	2.6	866.1	786.1	-9.2
Textiles and Garments	483.2	451.8	-6.5	5,596.5	4,423.1	-21.0
Food, Beverage and Tobacco	36.1	41.4	14.5	447.0	464.0	3.8
Other	206.6	187.4	-9.3	2,516.7	2,028.5	-19.4
Mineral	3.3	4.6	39.8	33.9	25.1	-25.9
Unclassified	2.4	1.0	-57.5	17.9	14.1	-21.4
Imports	1,784.2	1,526.6	-14.4	19,937.1	16,055.4	-19.5
Consumer Goods	390.9	327.7	-16.2	3,956.5	3,401.7	-14.0
Food and Beverages	148.0	158.1	6.8	1,426.9	1,554.4	8.9
Other Consumer Goods	242.9	169.7	-30.1	2,529.6	1,847.3	-27.0
Intermediate Goods	956.4	865.0	-9.6	11,369.6	9,076.5	-20.2
Petroleum	333.2	235.1	-29.5	3,891.6	2,542.6	-34.7
Textiles & Textile Articles	248.3	234.8	-5.4	2,909.4	2,335.1	-19.7
Other Intermediate Goods	374.9	395.1	5.4	4,568.6	4,198.8	-8.1
Investment Goods	435.5	332.8	-23.6	4,602.6	3,563.2	-22.6
Machinery and Equipment	238.5	211.2	-11.5	2,489.7	2,176.1	-12.6
Transport Equipment	78.2	16.6	-78.8	596.6	348.3	-41.6
Building Material	117.0	104.7	-10.5	1,508.7	1,035.6	-31.4
Other Investment Goods	1.7	0.3	-83.5	7.6	3.2	-57.8
Unclassified	1.4	1.1	-22.8	8.3	14.0	68.8
Trade Balance	-784.3	-562.1	-28.3	-7,997.1	-5,978.3	-25.2

Source: Central Bank of Sri Lanka



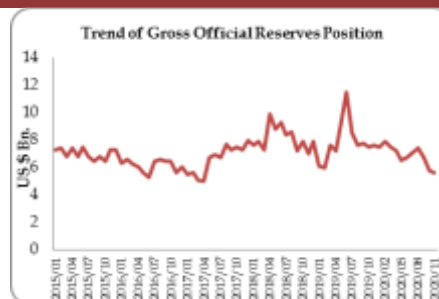
Highlights

Compared to the corresponding period in 2019

- Export earnings decreased
 - 3.5 percent in December 2020
 - 15.6 percent in Jan-Dec 2020
- Import expenditure decreased
 - 14.4 percent in December 2020
 - 19.5 percent in Jan-Nov 2020
- Trade deficit decreased to
 - US\$ 562.15million in December 2020
 - US\$ 5,978.3 million in Jan-Dec 2020

EXTERNAL ASSETS

External Assets (US\$ Mn)	Dec 2020	Nov 2020	Oct 2020
Total Reserves	8,522	8,364	8,558
Gross Official Reserves	5,665	5,555	5,856



Source: Central Bank of Sri Lanka

The total reserves and gross official reserves were US\$ 8.5 Bn and US\$ 5.7 Bn respectively by end December 2020. Total foreign reserves were sufficient for 6.2 months of imports and the gross official reserves were equivalent to 4.1 months of imports in November 2020.

PRIVATE REMITTANCES

Category		2019 Dec (b)	2020 Dec (a)	2019 Jan- Dec (b)	2020 Jan- Dec (a)	% Change
Inflow	US\$ Mn	665.0	812.7	6,717.2	7,103.9	5.8
	Rs. Bn.	120.5	152.1	1,200.8	1,317.0	9.7

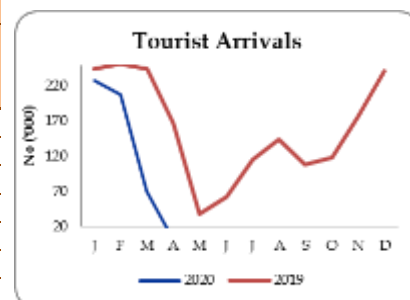
Source: Central Bank of Sri Lanka

(a) Provisional

(b) Revised

TOURIST ARRIVALS

Month	Arrivals				Earnings US\$ Mn			
	2019	2020	2021	% change 2019/20	2019	2020	2021	% change 2019/20
Jan	244,239	228,434	1,682	-99.3	460.3	430.6	3.2	-99.3
Feb	252,033	207,507	-	-	475.0	391.1	-	-
Mar	244,328	71,370	-	-	458.6	134.5	-	-
Apr	166,975	-	-	-	313.1	-	-	-
May	37,802	-	-	-	71.0	-	-	-
Jun	63,072	-	-	-	118.4	-	-	-
July	115,701	-	-	-	217.2	-	-	-
Aug	143,587	-	-	-	269.5	-	-	-
Sep	108,575	-	-	-	203.8	-	-	-
Oct	118,743	-	-	-	222.9	-	-	-
Nov	176,984	-	-	-	332.2	-	-	-
Dec	241,663	393	-	-	453.6	0.7	-	-
Total	1,913,702	507,704	1,682	-99.3	3,592.1	956.9	3.2	-99.3



Source: Sri Lanka Tourism Development Authority



FISCAL SECTOR

GOVERNMENT REVENUE

Item	2018	2019	2020 Jan-Aug(a)
Tax Revenue (Rs.Mn)	1,712,318	1,734,925	801,340
Income Tax	310,449	427,700	167,440
VAT	461,651	443,877	137,792
Excise Duty	484,242	399,478	134,298
Nation Building Tax	71,357	70,672	112
PAL	113,950	112,174	71,769
Customs Duty	96,991	98,427	73,171
SCL	75,807	70,364	55,141
Cess	53,369	50,703	31,286
License Fee and Other	44,458	61,530	48,091
Non-Tax Revenue	207,656	155,974	105,020
Total Revenue	1,919,974	1,890,899	906,360

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT

Government Debt (Rs.Bn)	End 2019	Jan-Oct 2020 (a)
Total Domestic Debt	6,629.1	8,258.9
Total Foreign Debt	6,402.4	6,346.7
Total Government Debt	13,031.5	14,605.6

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2017-

2019

Indicator	2017		2018		2019(a)	
	Rs.Mn.	% of GDP	Rs.Mn.	% of GDP	Rs.Mn.	% of GDP
Budget Deficit	-733,494	-5.5	-760,769	-5.3	-1,016,483	-6.8
Total Revenue	1,831,531	13.6	1,919,974	13.3	1,890,899	12.6
Tax Revenue	1,670,178	12.4	1,712,318	11.9	1,734,925	11.6
Non-Tax Revenue	161,353	1.2	207,656	1.4	155,974	1.0
Recurrent Expenditure	1,927,692	14.4	2,089,714	14.5	2,301,155	15.3
Public Investment	657,386	4.9	624,969	4.3	631,235	4.2
Government Debt	10,313,046	76.9	11,977,539	82.9	13,031,543	86.8

Compiled by Department of Fiscal Policy
(a) Provisional

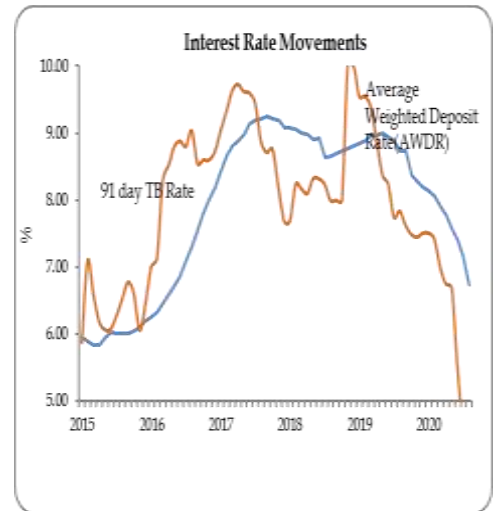


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Aug -19	130.1	3.4	3.8	7.84	4.44	4.04
Sep	131.1	5.0	3.9	7.62	2.62	3.72
Oct	131.3	5.4	4.0	7.49	2.09	3.49
Nov	131.7	4.4	4.1	7.45	3.05	3.35
Dec	134.4	4.8	4.3	7.51	2.71	3.21
Jan-20	134.6	5.7	4.5	7.51	1.81	3.01
Feb	134.6	6.2	4.6	7.42	1.22	2.82
Mar	133.4	5.4	4.7	7.00	1.60	2.3
Apr	133.6	5.2	4.8	6.75	1.55	1.95
May	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 12 th Feb 2021	Week Ago	Year Ago
Standing Deposit Facility	4.50	4.50	6.50
Standing Lending Facility	5.50	5.50	7.50
Call Money Weekly Average	4.55	4.55	6.97
Treasury Bill (Yield rate)			
91 Days	4.72	4.70	7.36
182 Days	4.85	4.78	8.04
364 Days	5.04	5.02	8.55
Prime Lending Rate	5.83	5.59	9.47
	Jan20	Month Ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	5.58	5.80	8.14

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

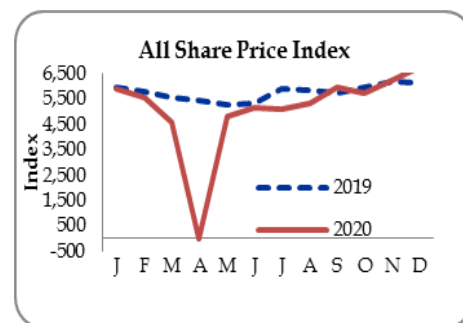
MONEY SUPPLY (RS BN.)								CREDIT TO PRIVATE SECTOR (RS. BN)				
Item	Dec 2020	Nov 2020	Oct 2020	Dec 2019	Nov 2019	Oct 2019	Growth 2019 Dec/2020 Dec (%)	Item	Dec 2020	Month Ago	Year Ago	Growth 2019 /2020 (%)
M ₁	1,177.2	1,095.0	1,085.7	865.5	817.6	810.6	36.0	Credit to Private Sector	6,170.9	6,096.6	5,796.9	6.5
M ₂	8,495.8	8,264.6	8,166.5	6,912.7	6,790.4	6,743.7	22.9	DBUs	5,748.1	5,677.6	5,375.1	6.9
M _{2b}	9,405.7	9,135.6	9,017.5	7,624.1	7,472.8	7,456.3	23.4	OBUs	422.8	419.0	421.8	0.2

Source: Central Bank of Sri Lanka

SHARE MARKET

Indicator	Week Ending 12 th Feb 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,985.00	8,275.37	5,829.21
S & P Sri Lanka 20 Index (S & P SL20)	3,180.24	3,304.30	2,773.26
Average Daily Turnover (Rs.Mn)	4,884.32	10,518.78	442.68
Market Capitalization (Rs.Bn.)	3,491.27	3,617.62	2,714.88

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Dec 2019	Dec 2020	Jan-Dec 2019	Jan-Dec 2020
Turnover -Equity (Rs. Mn.)	11,173.9	67,560.6	171,407.9	396,881.5
Domestic (Rs. Mn.)	8,446.8	63,693.1	109,003.2	318,354.5
Foreign (Rs. Mn.)	2,727.2	3,867.4	62,404.7	78,527.0
Market Days	20	21	241	209
Daily Turnover Avg. Equity (Rs. Mn.)	558.7	3,217.2	711.2	1,898.9
Trade Equity	112,415	507,432	1,197,205	3,070,021
Domestic	107,370	499,230	1,150,487	2,968,092
Foreign	5,045	8,202	46,718	101,929
Shares Traded Equity	575.0	5,643.4	9,855.0	21,348.7
Domestic (Rs. Mn.)	518.8	5,527.9	7,091.5	19,807.8
Foreign (Rs. Mn.)	56.2	115.6	2,763.6	1,540.9
Companies Traded	265	265	275	266
Companies Listed	289	283	289	283

MARKET INDICATORS

Price Indices	Nov 2020	Dec 2020
ASPI	6,774.22	6,243.76
S&P SL 20	2,638.10	2,453.87
Total Return Indicators		
ASTRI	9,078.65	8,367.39
S&P SL20 (TRI)	4,332.84	4,020.44
Market PER	11.25	10.61
Dividend Yield	2.66	2.80
Market Capitalization (Rs.Bn.)	2,960.65	2,728.11

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Dec 2020	Jan-Dec 2020
Purchases by Foreigners (Rs. Mn)	2,323.9	52,889.2
Sales by Foreigners (Rs. Mn)	5,410.9	104,244.9
Net Foreign Purchases (Rs. Mn)	(3,087.0)	(52,889.2)

Source: Colombo Stock Exchange

