

Department of Public Enterprises  
General Treasury  
Colombo 01  
25.11.2008

All Secretaries to Ministries  
Chairmen of Public Enterprises

**Retiring Age of the Employees of Public Enterprises**

The Public Enterprise Circular No. PED/44 dated 31.07.2007 is hereby amended as follows.

Except for enterprises where the retirement age of employees is decided in terms of an Act of Parliament, the optional retirement age of the employees of Public Enterprises shall be 55 years and where services of the employees over 55 years of age are to be obtained, the Board of Management of such Public Enterprises may extend their service till they reach 57 years of age with the consent of the concerned employees, having regard to the service record, behaviour, attendance, efficiency and health condition of such employees. The services of employees may be extended further up to the age of 60 years by the Board of Management under exceptional circumstances where the Board of Management is of the view that service of such employees is essential for the proper functioning of the agency.

It is the responsibility of the Board of Management to have a succession plan to fill the vacancies of officers of the senior management when they retire from service.

You may please contact Dr. B.M.S. Batagoda, Director General (Telephone No. 2484617), or Mrs. Illangamudali, Assistant Director (Telephone No. 2484837), Department of Public Enterprises, for any clarification.



S. Abeyasinghe  
Secretary to the Treasury

- Copies to: (1) Secretary, Ministry of Public Administration  
(2) Auditor General  
(3) Secretary, National Salaries & Cadre Commission