



WEEKLY ECONOMIC BULLETIN

DEPARTMENT OF FISCAL POLICY

MINISTRY OF FINANCE

SRI LANKA

The Week in Review
07 Feb- 11 Feb 2022

REAL SECTOR

- Economy expanded by 4.4 percent during first 9 months of 2021.
- Price of Brent Crude Oil decreased by USD 2.06 to USD 91.08 per bbl as at 11 February, 2022 from USD 89.02 per bbl as at 03 February, 2022
- CCPI increased to 14.2 percent (YoY) in January, 2022 from 12.1 percent (YoY) in December, 2021
- NCPI increased to 14.0 percent (YoY) in December from 11.1 percent (YoY) in November

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EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs. 200.75
- Exports sustained at USD 1.15 bn in December the sixth consecutive month in 2021, since the month of July
- Imports increased to USD 2.24 bn in December, 2021
- Trade deficit
 - USD 1,085 mn in December
 - USD 8,136 mn in Jan-Dec
- The gross official reserves USD 2.36 bn as at the end of January
- Workers' remittances recorded USD 5.49 bn in Jan - Dec, 2021

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FISCAL SECTOR

Revenue

- Jan- Oct, 2021
 - Total Revenue - Rs. 1,154.7 bn
 - Tax Revenue - Rs. 1,035.1 bn
 - Non-Tax Revenue - Rs. 119.5 bn

Expenditure

- Jan- Oct, 2021
 - Total Expenditure -Rs. 2,731.7 bn
 - Recurrent Expenditure - Rs. 2,318.9 bn
 - Capital Expenditure - Rs. 412.7 bn

Debt

- End of Oct, 2021
 - Total Government Debt - Rs.17,343.9 bn

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MONETARY SECTOR

- All Share Price Index (ASPI) decreased by 2.37 percent to 12,459.80 points as at 11 February, 2022 from 12,762.60 points as at 03 February, 2022
- S&P SL 20 Index decreased by 2.64 per cent to 4,219.42 points as at 11 February, 2022 from 4,333.76 points as at 03 February, 2022
- Credit to the private sector increases by 13.6 percent (YoY) in November, 2021

[More on this on page 13](#)



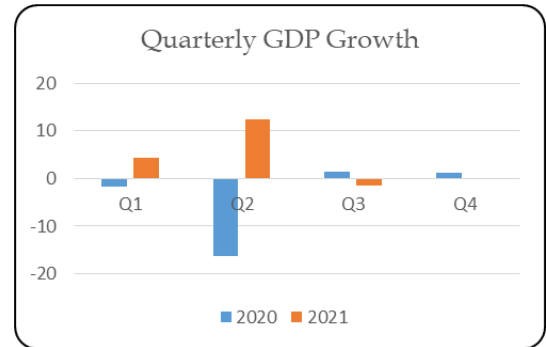
REAL SECTOR

PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.8	-16.3	1.5	1.3	-3.6
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
2021	4.3	12.3	-1.5		
Agriculture	6.1	8.1	1.7		
Industry	5.5	22.1	-2.1		
Services	3.0	7.5	-1.6		

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010



GDP contracted by 1.5 % in the Q3

The Sri Lankan economy contracted by 1.5 percent in Q3 2021 compared to the expansion of 1.3 percent in Q3 2020. The contraction was mainly driven by negative growth rates of 2.1 percent and 1.6 percent in the Industry and Services sectors, respectively and slight positive growth of 1.7 percent in the Agriculture sector, compared to the higher growth of 3.1 percent recorded in the same period of 2020.

PADDY PRODUCTION

Category	Unit	2019			2020			2021		
		2018/ 2019 Maha	2019 Yala	Total	2019/ 2020 Maha	2020 Yala	Total	2020/ 2021 Maha	2021 Yala (Estimated)	Total (Estimated)
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.061	2.09	5.15
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41	146.72	100.0	246.82
Net Extent Harvested	Hectares (‘000)	647	310	958	663	403.4	1,066.4	681.5	445.4	1,126.9
	Acres (‘000)	1,599	767	2,366	1,638	996.7	2,634.7	1,684.1	1,100.5	2,784.6
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803	4,307	4,307	4,307

Source: Department of Census & Statistics

(a)provisional

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- Dec 2020	Jan - Dec 2021	% Change
Production	Tea (Mn. Kg)	278.9	298.5	7.0
	Rubber (Mn. Kg)	78.2	76.9	-1.7
	Coconut (Mn. Nuts)	2,792.2	3,119.7	11.7
		Jan - Dec 2020	Jan - Dec 2021	% Change
Exports (USD Mn)	Tea	1,240.9	1,324.4	6.7
	Rubber	30.1	42.2	40.1
	Coconut	345.2	425.2	23.2
		Nov 2020	Nov 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	642.80	625.62	(2.7)
	Rubber (Rs./ Kg)	406.88	515.00	26.6
	Coconut (Rs/nut)	-	61.01	-

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 December (b)	2021 December (c)	Change %
Manufacture of Food Products	113.0	114.7	1.5
Manufacture of Beverages	120.9	117.1	-3.1
Manufacture of Tobacco Products	66.9	76.4	14.3
Manufacture of Textiles	112.4	104.1	-7.4
Manufacture of Wearing Apparel	100.6	102.6	2.0
Manufacture of Leather and Related Products	107.4	96.7	-10.0
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	84.0	77.6	-7.6
Manufacture of Paper and Paper Products	108.5	88.3	-18.6
Printing and Reproduction of Recorded Media	119.7	137.7	15.0
Manufacture of Coke and Refined Petroleum Products	115.8	48.9	-57.8
Manufacture of Chemicals and Chemical Products	87.1	100.4	15.3
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	108.0	122.3	13.2
Manufacture of Rubber and Plastic Products	93.5	106.3	13.7
Manufacture of Other Non-Metallic Mineral Products	139.1	142.7	2.6
Manufacture of Basic Metals	157.7	149.9	-4.9
Manufacture of Fabricated Metal Products (except machines and equipment)	100.4	115.1	14.6
Manufacture of Electrical Equipment	88.6	87.3	-1.5
Manufacture of Machinery and Equipment (n.e.c)	127.7	136.4	6.8
Manufacture of Furniture	97.0	69.6	-28.1
Manufacture of other Manufacturing	79.2	82.3	3.9
Overall Factory Industrial Production Index	110.3	107.4	-2.6

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

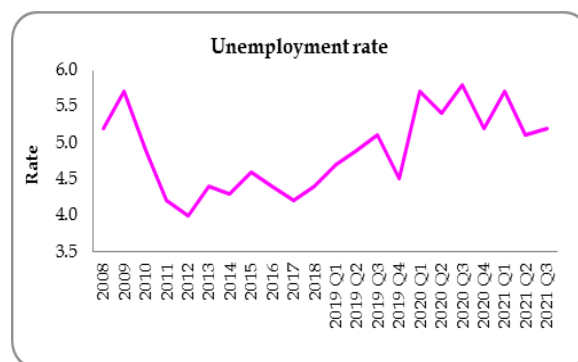
(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1	2021 Q2	2021 Q3
Labour Force Participation Rate	51.8	52.3	50.6	50.9	49.8	49.5
Unemployment Rate	4.4	4.8	5.5	5.7	5.1	5.1
Unemployment Rate - By Gender						
Male	3.0	3.3	4.0	3.9	3.8	
Female	7.1	7.4	8.5	8.9	7.7	
Unemployment Rate - By Age Group						
20-29	15.0	15.3	18.1	20.3	18.2	
20-24	20.1	20.3	25.2	28.8	30.2	
25-29	10.4	11.0	12.0	13.0	9.2	

Source: Department of Census & Statistics



CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

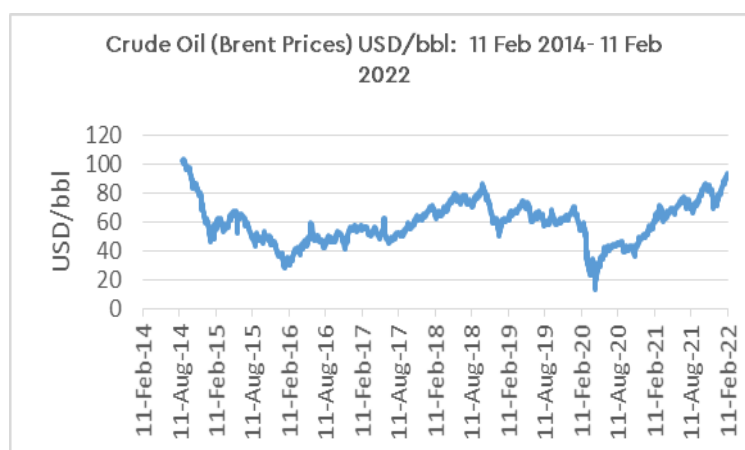
Item	Feb 07	Feb 08	Feb 09	Feb 10	Feb 11	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	93.85	92.29	90.97	91.51	91.08	89.02	81.18	60.98
WTI	92.55	91.06	89.45	89.84	89.70	87.64	78.62	58.20
Petrol	106.20	105.44	104.45	106.42	107.25	n.a.	92.33	64.19
Diesel	108.30	106.00	104.73	107.04	106.91	n.a.	92.67	65.83
Kerosene	108.19	105.36	103.25	104.42	104.70	n.a.	92.17	64.32

Source: Central Bank of Sri Lanka
n. a – not available

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	71.38	74.86
Oct	80.66	83.19
Nov	79.54	81.93
Dec	74.63	71.55
Jan - 2022	82.55	84.96
Feb	89.62	91.18

Source: Central Bank of Sri Lanka (up to 11th Feb 2022)



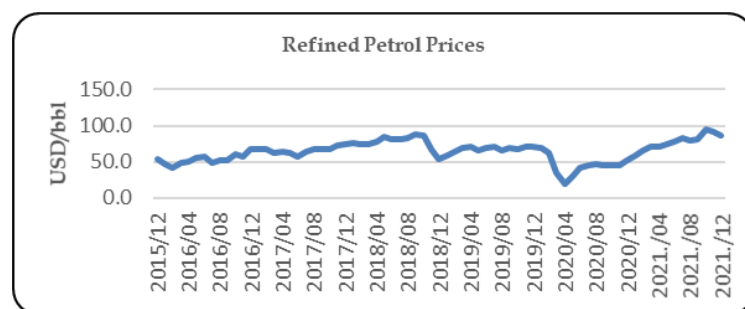
MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	82.13	79.50	80.11
Oct	95.90	92.68	92.92
Nov	92.25	90.59	89.21
Dec	85.68	84.30	83.64
Jan - 2022	96.10	96.88	95.45
Feb	98.24	98.99	97.56

Source: Central Bank of Sri Lanka (up to 11th Feb 2022)

LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

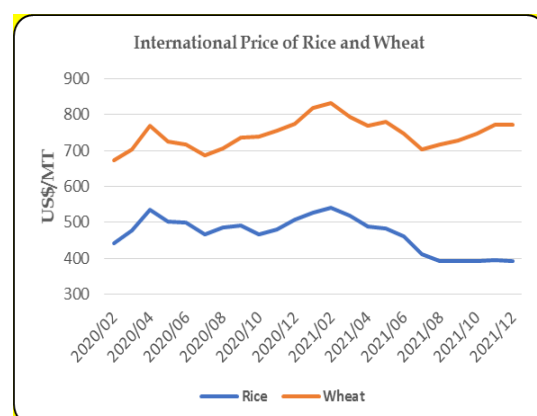
Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	121.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	177.00
Kerosene oil	1 liter	44.00	70.00	70.00	87.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	2,675.00



COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Jun - 2020	500.50	216.40
Jul	466.75	220.50
Aug	486.25	220.75
Sep	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80
Sep	391.75	337.00
Oct	393.40	353.25
Nov	394.25	377.60
Dec	392.75	379.50
Jan - 2022	418.75	378.50



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages				
			Jan-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Nov 2021
Energy	LP Gas	USD/mt	397.08	593.33	528.33	648.33	821.66
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	2.37	2.42	2.38	2.46	2.45
	Coffee, Arabica	USD/kg	3.32	3.63	4.02	4.75	5.64
	Tea, average	USD/kg	2.70	2.55	2.69	2.70	2.81
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07	2.99	3.12
	Milk Powder	USD/mt	2,976	3,701	4,080	3,702	3,974
Food, Fats & Oils	Coconut Oil	USD/mt	1,010	1,483	1,682	1,521	1860
	Soybean Oil	USD/mt	838	1,170	1,458	1,434	1446
	Palm Oil	USD/mt	752	1,014	1,081	1,129	1307
Grains	Barley	USD/mt	92.5	-	-	-	-
	Maize	USD/mt	165.5	241.6	288.9	256.9	251.0
	Wheat, US HRW	USD/mt	211.3	-	-	-	-
Other Food	Meat, Beef	USD/kg	4.67	4.61	5.44	5.62	5.87
	Meat, Chicken	USD/kg	1.63	1.83	2.34	2.38	2.47
	Sugar, World	USD/kg	0.28	0.35	0.37	0.42	0.42
Raw Materials, Timber	Plywood	¢/sheets	511.6	515.6	498.9	496.0	480.3
	Wood pulp	USD/mt	-	-	-	-	-
Other Raw Materials	Rubber RSS3, US	USD /kg	1.73	2.34	2.19	1.85	1.91
Fertilizers	Phosphate Rock	USD/mt	76.1	89.8	107.5	136.5	159.1
	TSP	USD/mt	265.0	416.5	518.5	561.3	656.6
	Urea	USD/mt	229.1	317.6	351.0	435.7	828.5
Metals and Minerals	Aluminum	USD/mt	1,704	2,091	2,400	2,645	2755
	Gold	USD /toz	1,770	1,798	1,815	1,789	1796
	Iron ore	USD /dmt	108.9	167.2	200.7	166.9	112.0

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/¢= US cent USD = US dollar>

WHOLESALE PRICES
WEEK ENDING 11th February 2022 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 11/02/2022	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	160.33	160.00	120.00
Kekulu (Red)	156.77	151.38	91.80
Vegetable			
Beans	170.00	212.50	129.67
Cabbage	186.00	200.00	61.00
Carrots	425.00	355.00	124.67
Tomatoes	109.00	103.75	177.00
Pumpkins	164.00	163.75	152.00
Snake Gourd	186.00	200.00	120.00
Brinjals	201.00	247.50	171.67
Other Foods			
Red-Onions (Local)	535.42	n.a	441.67
Big Onions (Imported)	121.33	145.22	101.50
Potatoes (N'Eliya)	268.00	263.75	137.83
Dried Chillies (Imported)	913.67	864.58	506.50
Dhal	308.42	296.88	154.20
Eggs (White) (Each)	15.50	15.88	17.00
Coconut (Each)	70.00	73.00	85.00
Green Chillies	460.00	406.25	481.67
Lime	76.00	73.75	88.67
Fish (Rs/Kg)			
Kelawalla	737.50	750.00	538.00
Balaya	456.00	512.50	380.00
Salaya	207.50	197.50	175.00
Hurulla	520.00	525.00	485.00

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	170.00
Kekulu (Red)	135.00
Vegetables	
Pumpkins	157.00
Snake Gourd	157.00
Ash Plantains	73.50
Beans	175.00
Carrots	427.00
Tomatoes	106.00
Other Foods	
Potatoes (N'Eliya)	202.50
Dried Chillies (Imported)	782.50
Big-Onions (Imported)	116.00
Red-Onions (Local)	336.25
Coconut (Each)	63.00

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)

Item	Week Ending 11/02/2021	Week Ago	Month Ago	Year Ago
Samba	152.00	152.50	161.00	105.10
Kekulu (White)	142.50	143.75	141.00	92.60
Kekulu (Red)	145.00	155.00	144.00	97.50
Nadu	146.00	147.50	152.50	92.90

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 1st WEEK OF February 2022

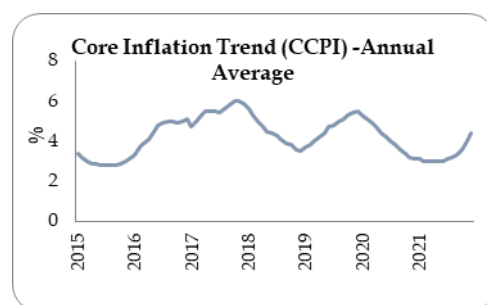
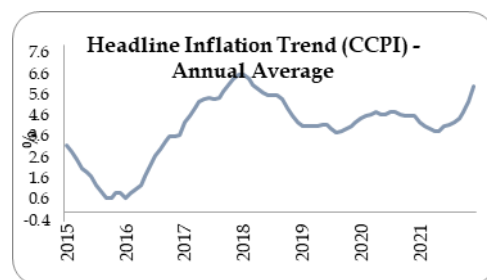
Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	156.43	157.31	-0.6	116.42
No. 1	1 kg	174.00	174.35	-0.2	134.84
No. 2	1kg	n.a	n.a.		98.00
Nadu Red	1kg	163.13	163.67	-0.3	113.66
Raw Red (Avg)	1kg	165.91	168.42	-1.5	100.58
No. 1	1kg	165.91	168.42	-1.5	105.54
No. 2	1kg	n.a	n.a		95.63
Wheat Flour	1 kg	157.00	156.32	0.4	92.75
Bread	450g	80.00	80.00	0.0	57.50
Sugar	1 kg	145.79	146.00	-0.1	113.79
Lakspray	400g	540.00	540.00	0.0	380.00
Potatoes (Import)	1 kg	191.54	199.05	-3.8	141.04
Potatoes (Local)	1kg	305.33	300.00	1.8	203.96
Red Dhal (Avg)	1kg	302.41	290.95	3.9	185.14
Cowpea (Avg)	1kg	613.90	618.39	-0.7	533.91
Green Gram (Avg)	1kg	619.14	603.10	2.7	530.98
Kadalai (Avg)	1kg	358.06	353.29	1.3	243.90
Meat					
Beef	1kg	1412.50	1368.18	3.2	1026.99
Chicken					
Fresh	1kg	770.00	798.13	-3.5	612.96
Broiler	1kg	690.00	690.00	0.0	437.50
Fresh Fish					
Paraw	1 kg	1477.86	1531.54	-3.5	1154.51
Balaya	1 kg	1006.30	1016.63	-1.0	684.17
Kelawalla	1 kg	1436.25	1545.50	-7.1	1025.03
Salaya	1 kg	292.94	311.05	-5.8	241.08
Dried Fish					
Sprats	1 kg	902.96	882.50	2.3	680.86
Eggs	Each	20.62	23.11	-10.8	18.73
Coconut	Each	85.19	84.71	0.6	90.96
Coconut Oil	750ml	498.33	493.60	1.0	356.72
Red Onions	1 kg	487.11	448.51	8.6	561.81
B- Onions (Import)	1 kg	212.33	230.16	-7.7	128.00
Brinjal	1kg	321.61	337.24	-4.6	247.74
Beans Green	1 kg	338.26	491.04	-31.1	228.50
Bandakka	1 kg	284.84	274.29	3.8	229.07
Leeks	1 kg	299.26	326.00	-8.2	196.14
Beet Root	1kg	508.28	507.86	0.1	273.22
Carrot	1kg	469.00	463.03	1.3	218.52
Green Chillies	1kg	685.71	668.18	2.6	795.31
Raddish	1kg	184.04	193.71	-5.0	169.27
Vetakolu	1kg	367.40	338.26	8.6	271.77
Bitter Gourd	1kg	415.36	414.09	0.3	332.96
Snake Gourd	1kg	341.03	315.70	8.0	220.85
Kolikuttu	1kg	227.00	226.84	0.1	211.26
Papaw	1kg	251.11	245.24	2.4	146.47
Pineapple	1kg	230.00	249.41	-7.8	152.69

Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2	0.3	6.7
Sep	5.7	4.5	5.0	3.3	0.3	6.2
Oct	7.6	4.8	6.3	3.6	2.1	8.3
Nov	9.9	5.3	7.0	4.0	3.1	11.1
Dec	12.1	6.0	8.3	4.4	3.7	14.0
Jan-22	14.2	6.9	9.9	5.0		



Source: Department of Census and Statistics

CONTRIBUTION OF FOOD ITEMS TO CCPI FROM DECEMBER 2021 TO JANUARY 2022 (Base 2013=100)

Commodity	Value Change Rs.	Change %
Food	1073.34	1.15
Rice	314.67	0.34
Coconut	-43.90	-0.05
Sea Fish	74.79	0.08
Chicken	24.59	0.03
Fresh Fruits	179.99	0.19
Vegetables	-82.62	-0.09
Big Onion	-33.66	-0.04
Potatoes	23.85	0.03
Bread	101.65	0.11
Red Onions	33.21	0.04
Dhal - Mysoor	21.80	0.02
Infant Milk Powder	12.19	0.01
Green Chilies	80.00	0.09

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Aug - 20	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8
Sep	0.3	10.0	9.7
Oct	2.8	12.8	10.0
Nov	5.3	17.5	10.6
Dec	5.4	22.1	11.7
Jan - 22	3.3	25.0	13.3

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	07 Feb	08 Feb	09 Feb	10 Feb	11 Feb	12 Feb	13 Feb
Last 24 hours (as at 10 a.m. on the corresponding day)							
Confirmed Patients	1,331	1,298	1,253	1,263	1,297	1,259	1,162
Suspected	1,481	1,223	1,152	1,087	1,145	1,151	839
Number inward	20,412	22,180	11,981**	12,727	13,581	14,474	15,312
Discharged from hospitals	454	405	472	373	373	390	290
Number of deaths	23	26	35	36	31	31	23
Total number confirmed	619,434*	620,732	621,985	623,248	624,545	625,804	626,966
Total number recovered	581,659	582,064	593,602	593,975	594,348	594,738	595,028
Total number of deaths	15,595	15,621	15,656	15,692	15,723	15,754	15,777

Source: Epidemiology Unit, Ministry of Health

*Delayed reported cases from 21st to 31st January, 2022 were added to the grand total after verification

**Discharges of Individuals who completed 10 days of home-based care, tri forces, police, or prison between 22nd January to 7th February 2022 were deducted from previous day total

VACCINATION PROGRAMME

Indicator	07 Feb	08 Feb	09 Feb	10 Feb	11 Feb	12 Feb	13 Feb
Covishield							
1 st dose	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631	1,479,631
2 nd dose	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593	1,418,593
Sinopharm							
1 st dose	11,997,054	11,997,898	11,998,362	11,998,773	11,999,189	12,000,472	12,001,462
2 nd dose	11,054,019	11,055,196	11,055,912	11,056,684	11,057,376	11,058,727	11,060,273
Sputnik V							
1 st dose	159,110	159,110	159,110	159,110	159,110	159,110	159,110
2 nd dose	155,812	155,812	155,812	155,812	155,812	155,812	155,812
Pfizer							
1 st dose	2,347,921	2,353,477	2,356,352	2,358,666	2,359,765	2,361,354	2,366,954
2 nd dose	599,360	604,468	605,727	609,078	610,562	612,782	615,149
3 rd dose	5,777,838	5,841,518	5,895,024	5,942,255	5,987,046	6,048,537	6,123,834
Moderna							
1 st dose	804,801	804,801	804,801	804,801	804,801	804,801	804,801
2 nd dose	787,361	787,361	787,361	787,361	787,361	787,361	787,361
Total							
1 st dose	16,788,517	16,794,917	16,798,256	16,800,981	16,802,496	16,805,368	16,811,958
2 nd dose	14,015,145	14,021,430	14,023,405	14,027,528	14,029,704	14,033,275	14,037,188
3 rd dose	5,777,838	5,841,518	5,895,024	5,942,255	5,987,046	6,048,537	6,123,834

Source: Epidemiology Unit, Ministry of Health

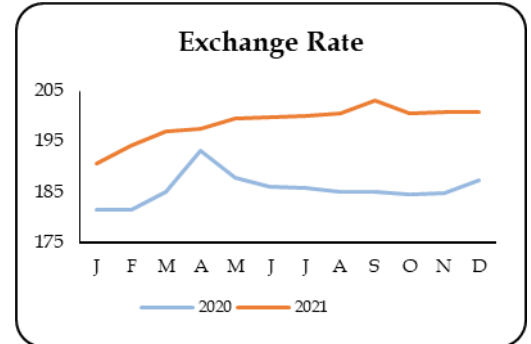


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 11 th Feb 2022	Week Ago	Year Ago	% Change 2021/22
US Dollar	200.75	200.75	196.10	2.37
Sterling Pound	271.89	272.20	271.92	-0.01
Euro	230.38	228.37	237.47	-2.99
Japanese Yen	1.73	1.76	1.88	-7.98
Indian Rupee	2.69	2.69	2.67	0.75

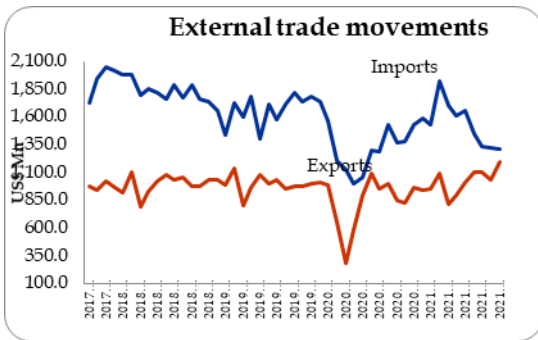
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	December 2020 (USD mn)	December 2021 (USD mn)	Growth Rate (%)	Jan-Dec 2020 (USD mn)	Jan- Dec 2021 (USD mn)	Growth Rate (%)
Exports	964.5	1,156.3	19.9	10,047.4	12,501.7	24.4
Agricultural	203.3	232.3	14.3	2,336.2	2,729.5	16.8
Tea	113.0	110.6	-2.1	1,240.9	1,324.4	6.7
Other	90.3	121.7	34.7	1095.3	1405.1	28.2
Industrial	755.5	916.7	21.3	7,672.0	9,705.1	26.5
Rubber Products	74.9	90.3	20.5	786.1	1,050.4	33.6
Textiles and Garments	451.8	533.2	18.0	4,423.1	5,435.1	22.9
Food, Beverage and Tobacco	41.4	57.4	38.8	464.0	586.9	26.5
Other	187.4	235.8	25.8	1998.8	2632.7	26.5
Mineral	4.6	5.1	8.8	25.1	44.5	77.3
Unclassified	1.0	2.2	121.1	14.1	22.6	60.1
Imports	1,526.6	2,241.0	46.8	16,055.4	20,637.4	28.5
Consumer Goods	327.7	419.3	27.9	3,401.7	3,848.7	13.1
Food and Beverages	158.1	171.2	8.3	1,554.4	1,666.5	7.2
Other Consumer Goods	169.7	248.1	46.2	1,847.3	2,182.2	18.1
Intermediate Goods	865.0	1,368.3	58.2	9,076.5	12,308.9	35.6
Petroleum	235.1	442.5	88.2	2,542.6	3,742.9	47.2
Textiles & Textile Articles	234.8	297.9	26.9	2,335.1	3,066.9	31.3
Other Intermediate Goods	395.1	627.9	58.9	4198.8	5499.1	30.9
Investment Goods	332.8	452.9	36.1	3,563.2	4,462.7	25.2
Machinery and Equipment	211.2	307.7	45.7	2,176.1	2,809.5	29.1
Transport Equipment	16.6	20.8	25.2	348.3	398.5	14.4
Building Material	1040.3.7	124.1	18.5	1,035.6	1,248.9	20.6
Other Investment Goods	0.3	0.3	14.4	3.2	5.8	81.4
Unclassified	1.1	0.5	-55.1	14.0	17.1	22.2
Trade Balance	-562	-1085	93.0	-6008	-8136	35.4

Source: Central Bank of Sri Lanka



Highlights

Compared to the corresponding period in 2020

- Export earnings increased
 - 19.9 percent in December
 - 24.4 percent in Jan- December
- Import expenditure increased
 - 46.8 percent in December
 - 28.5 percent in Jan- December
- Trade deficit increased to USD 1,085 mn in December and widened to USD 8,136 mn in Jan- December

EXTERNAL ASSETS

External Assets (USD bn)	May 2021	June 2021	July 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022
Total Reserves	6.8	6.8	5.9	7.3	6.1				
Gross Official Reserves	4.0	4.1	2.8	3.5	2.7	2.3	1.6	3.14	2.36

Source: Central Bank of Sri Lanka

The Gross official reserves was USD 1.6 bn at the end of November 2021.

PRIVATE REMITTANCES

Category	2020 Dec	2021 Dec (a)	2020 Jan- Dec	2021 Jan- Dec (a)	% Change
Inflow USD mn	812.7	325.2	7,103.9	5,491.5	-22.7
Rs. bn	152.1	65.5	1,317.0	1,087.2	-17.5

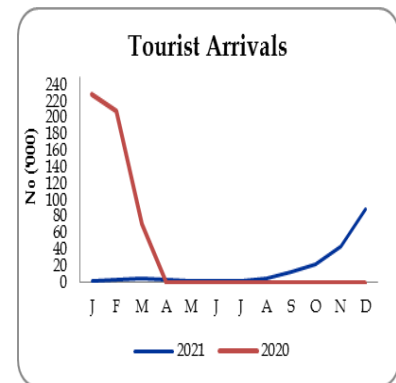
Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2020	2021	2022	% change 2021/22	2020	2021	2022	% change 2021/22
Jan	228,434	1,682	82,327		307.0	2.3	110.7	
Feb	207,507	3,366			278.9	4.5		
Mar	71,370	4,581			95.9	6.2		
Apr	-	4,168			-	5.6		
May	-	1,497			-	2.0		
Jun	-	1,614			-	2.2		
July	-	2,429			-	3.3		
Aug	-	5,040			-	6.8		
Sep	-	13,547			-	18.2		
Oct	-	22,771			-	30.6		
Nov	-	44,294			-	59.5		
Dec	393	89,506			0.5	120.3		
Total	507,704	194,495	82,327	-57.7	682.4	261.4	110.7	57.7

Source: Sri Lanka Tourism Development Authority





FISCAL SECTOR

GOVERNMENT REVENUE

Item	2019	2020	2021 Jan – Oct
Tax Revenue (Rs.mn)	1,734,925	1,216,542	1,035,173
Income Tax	427,700	268,249	215,571
VAT	443,877	233,786	249,031
Excise Duty	399,478	321,932	239,084
Nation Building Tax	70,672	2,351	312
PAL	112,174	115,442	125,560
Customs Duty	98,427	114,183	55,493
SCL	70,364	82,709	45,838
Cess	50,703	49,309	61,651
Telecommunication Levy and Other	61,530	28,581	42,633
Non-Tax Revenue	155,974	151,417	119,598
Total Revenue	1,890,899	1,367,959	1,154,771

Source: Department of Fiscal Policy
(a) provisional

GOVERNMENT DEBT

Government Debt (Rs.bn)	End 2019	End 2020	Oct 2021 (a)
Total Domestic Debt	6,629.1	9,065.1	10,827.5
Total Foreign Debt	6,402.4	6052.1	6,516.4
Total Government Debt	13,031.5	15,117.2	17,343.9

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy
(a) Provisional

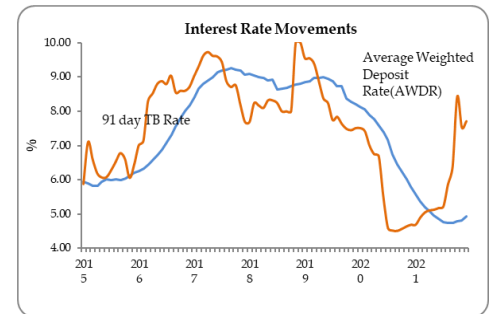


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
May - 20	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57
Sep	144.1	5.7	4.5	6.38	0.68	1.88
Oct	146.9	7.6	4.8	8.43	0.83	3.63
Nov	150.7	9.9	5.3	7.53	-2.33	2.23
Dec	154.7	12.1	6.0	7.71	-4.39	1.71
Jan - 22	158.4	14.2	6.9	8.63	-5.57	1.73

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



INTEREST RATE MOVEMENTS

Category	Week Ending 11 th Feb 2022	Week Ago	Year Ago
Standing Deposit Facility	5.50	5.50	4.50
Standing Lending Facility	6.50	6.50	5.50
Call Money Weekly Average	6.48	6.48	4.55
Treasury Bill (Yield rate)			
91 Days	8.52	8.59	4.72
182 Days	8.54	-	4.85
364 Days	8.59	-	5.04
Prime Lending Rate	8.86	8.86	5.83
	Jan 22	Month ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	5.01	4.94	5.58

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. bn.)							
Item	Nov 2021	Oct 2021	Sep 2021	Nov 2020	Oct 2020	Sep 2020	Growth 2020 Nov/2021 Nov (%)
M ₁	1,355.1	1,372.7	1,318.7	936.3	1,085.7	1,057.4	23.8
M ₂	9,510.7	9,536.0	9,449.0	1,095.0	8,166.5	8,027.1	15.1
M _{2b}	10,545.8	10,581.7	10,488.1	8,264.6	9,017.5	8,870.4	15.4

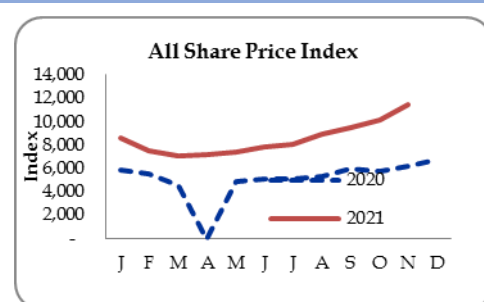
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn)				
Item	Nov 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
Credit to Private Sector	6,920.1	6,859.7	6,094.2	13.6
DBUs	6,420.1	6358.5	5,675.2	13.1
OBU's	500.0	501.2	419.0	19.3

SHARE MARKET

Indicator	Week Ending 11 th Feb 2022	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	12,459.80	12,762.60	7,985.00
S & P Sri Lanka 20 Index (S & P SL20)	4,219.42	4,333.76	3,180.24
Average Daily Turnover (Rs.Mn)	4,653.02	8,009.74	4,884.32
Market Capitalization (Rs.Bn.)	5,665.59	5,738.30	3,491.27

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Jan 2022	Dec 2021	Jan 01-31 2022	Jan 01-31 2021
Turnover -Equity (Rs. Mn.)	164,202.7	149,091.8	164,202.7	185,769.6
Domestic (Rs. Mn.)	147,506.8	145,628.2	147,506.8	178,067.3
Foreign (Rs. Mn.)	16,695.9	3,463.5	16,695.9	7,702.3
Market Days	19	23	19	18
Daily Turnover Avg. Equity (Rs. Mn.)	8,642.2	6,482.2	8,642.2	10,320.5
Trade Equity	1,120,079	1,103,653	1,120,079	962,957
Domestic	1,106,222	1,092,141	1,106,222	947,442
Foreign	13,857	11,512	13,857	15,515
Shares Traded Equity (Mn)	7,045.2	9,934.1	7,045.2	10,216.5
Domestic (Mn.)	6,771.6	9,804.5	6,771.6	10,047.6
Foreign (Mn.)	273.6	129.5	273.6	168.8
Companies Traded	277	275	277	265
Companies Listed	297	296	297	283

MARKET INDICATORS

Price Indices	Jan 2022	Dec 2021
ASPI	13,009.50	12,226.01
S&P SL 20	4,397.57	4,233.25
Total Return Indicators		
ASTRI	17,476.33	16,423.75
S&P SL20 (TRI)	7,525.52	7,241.29
Market PER	14.45	13.63
Dividend Yield	2.06	2.17
Market Capitalization (Rs.Bn.)	5,815.46	5,489.17

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Jan 2022	Jan 01-31, 2022
Purchases by Foreigners (Rs. Mn)	15,331	15,331
Sales by Foreigners (Rs. Mn)	18,060	18,060
Net Foreign Purchases (Rs. Mn)	-2,729	-2,729

Source: Colombo Stock Exchange

