



# WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review  
16 Aug-20 Aug 2021

## REAL SECTOR

- GDP expanded by 4.3 percent in 1<sup>st</sup> quarter of 2021.
- Brent Crude Oil decreased to USD 66.68 per bbl as at 20<sup>th</sup> Aug 2021.
- CCPI increased to 6.0 percent (YoY) in August 2021.
- NCPI increased to 6.8 percent (YoY) in July 2021.

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## EXTERNAL SECTOR

- Average Exchange Rate week ending remained at USD 1=Rs.200.55
- Trade deficit increased to
  - USD 652 million in June 2021
  - USD 4,315.7 million in Jan-June 2021.
- The gross official reserves were USD 2.8 billion as at end July 2021.
- 19,337 tourist arrivals from January to July, 2021.

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## FISCAL SECTOR

- Jan- June 2021
  - Tax Revenue - Rs. 641.2 billion.
  - Non-Tax Revenue - Rs. 73.3 billion.
  - **Total Revenue - Rs. 714.5 billion**
  - Recurrent Expenditure - Rs.1,311 billion.
  - Capital Expenditure and Net Lending - Rs. 184.5 billion.
  - **Total Expenditure - Rs. 1,495.5 billion.**
- End of April 2021
  - Total Government Debt - Rs.16,287.8 billion

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## MONETARY SECTOR

- The total outstanding market liquidity was a surplus of Rs. 9,149 billion by the end of this week, compared to a surplus of Rs. 15,488 billion at the end of last week.
- All Share Price Index (ASPI) increased by 3.05 percent to 8,240.06 points and the S&P SL 20 Index increased by 2.03 per cent to 3,051.64 points, compared to the index values of last week.
- Credit to the private sector increased by 12.9 percent (YoY) in June 2021.

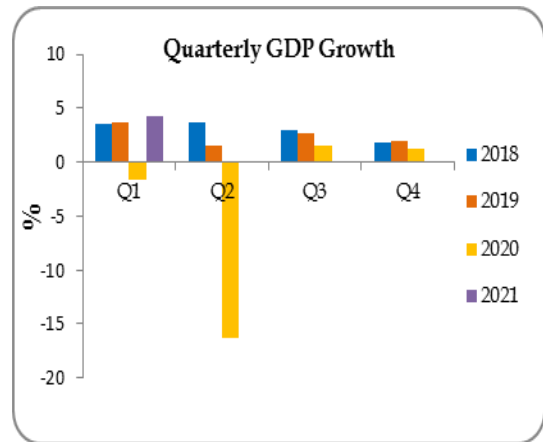
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# REAL SECTOR

## PRODUCTION

	1 <sup>st</sup> Q	2 <sup>nd</sup> Q	3 <sup>rd</sup> Q	4 <sup>th</sup> Q	Annual
<b>2017</b>	<b>3.2</b>	<b>3.6</b>	<b>3.2</b>	<b>3.7</b>	<b>3.6</b>
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
<b>2018</b>	<b>4.0</b>	<b>3.9</b>	<b>3.5</b>	<b>1.9</b>	<b>3.3</b>
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
<b>2019</b>	<b>3.7</b>	<b>1.6</b>	<b>2.7</b>	<b>2.0</b>	<b>2.3</b>
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
<b>2020</b>	<b>-1.8</b>	<b>-16.3</b>	<b>1.5</b>	<b>1.3</b>	<b>-3.6</b>
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
<b>2021</b>	<b>4.3</b>				
Agriculture	6.1				
Industry	5.5				
Service	3.0				



### GDP growth by 4.3 percent

The Sri Lankan economy grew by 4.3 percent in the 1<sup>st</sup> quarter of 2021 compared to the 1.8 percent of negative growth recorded in the 1<sup>st</sup> quarter of 2020. The growth was mainly driven by the increase of the contribution of the Agriculture sector which recorded a growth of 6.1 percent.

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010

## PADDY PRODUCTION

Category	Unit	2019			2020		
		2018/2019 Maha	2019 Yala	Total	2019/2020 Maha	2020 Yala	Total
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803

Source: Department of Census & Statistics

(a)provisional

## TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- May 2020	Jan - May 2021	% Change
Production	Tea (Mn. Kg)	103.1	133.8	29.8
	Rubber (Mn. Kg)	31.4	36.3	15.6
	Coconut (Mn. Nuts)	1,103.4	1,216.2	10.2
		Jan - June 2020	Jan - June 2021	% Change
Exports (US\$ Mn)	Tea	571.7	650.5	13.8
	Rubber	13.5	20.7	50.7
	Coconut	146.8	196.2	33.7
		May 2020	May 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	705.00	611.07	-13.3
	Rubber (Rs./ Kg)	0.00	453.5	0.00
	Coconut (Rs/nut)	48.18	62.99	30.8

Source: Central Bank of Sri Lanka

## FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 June (b)	2021 June (c)	Change %
Manufacture of Food Products	106.2	112.3	5.8
Manufacture of Beverages	112.0	52.1	(53.5)
Manufacture of Tobacco Products	91.5	52.9	(42.2)
Manufacture of Textiles	129.5	139.9	8.1
Manufacture of Wearing Apparel	71.5	75.4	5.5
Manufacture of Leather and Related Products	34.3	63.4	85.1
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	79.2	57.7	(27.1)
Manufacture of Paper and Paper Products	81.1	85.9	5.9
Printing and Reproduction of Recorded Media	121.9	85.7	(29.7)
Manufacture of Coke and Refined Petroleum Products	77.9	74.9	(3.8)
Manufacture of Chemicals and Chemical Products	113.8	69.5	(38.9)
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	120.2	109.1	(9.2)
Manufacture of Rubber and Plastic Products	55.3	105.2	90.2
Manufacture of Other Non-Metallic Mineral Products	102.5	131.9	28.7
Manufacture of Basic Metals	85.4	128.8	50.8
Manufacture of Fabricated Metal Products (except machines and equipment)	81.1	120.3	48.3
Manufacture of Electrical Equipment	62.2	65.4	5.2
Manufacture of Machinery and Equipment (n.e.c)	102.0	121.3	18.9
Manufacture of Furniture	73.6	64.3	(12.6)
Manufacture of other Manufacturing	78.5	69.9	(11.0)
<b>Overall Factory Industrial Production Index</b>	<b>92.5</b>	<b>97.2</b>	<b>5.1</b>

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

## LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1
Labour Force Participation Rate	51.8	52.3	50.6	50.9
Unemployment Rate	4.4	4.8	5.5	5.7
<b>By Gender</b>				
Male	3.0	3.3	4.0	
Female	7.1	7.4	8.4	
<b>By Age Group</b>				
20-29	15.0	15.3	18.1	
20-24	20.1	20.3	25.2	
25-29	10.4	11.0	12.0	

Source: Department of Census & Statistics



## CRUDE OIL PRICES

### CRUDE OIL PRICES – SINGAPORE PLATTES PRICES (USD/BBL)

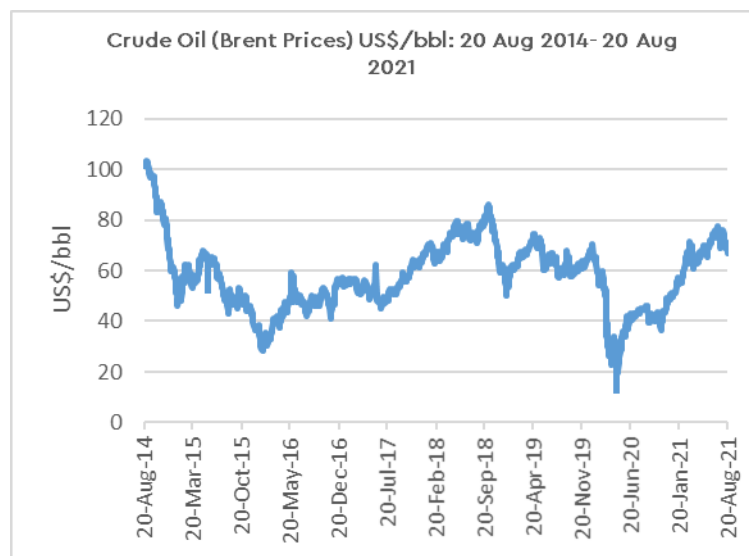
Item	Aug 16	Aug 17	Aug 18	Aug 19	Aug 20	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	69.76	69.69	68.93	67.36	66.68	70.81	69.06	45.06
WTI	67.62	67.49	66.49	64.48	63.78	66.58	66.91	42.74
Petrol	78.53	77.35	78.43	74.80	73.90	-	77.85	47.6
Diesel	72.11	71.55	71.79	68.94	68.63	-	73.48	47.55
Kerosene	72.83	72.41	72.66	69.72	69.59	-	73.19	42.91

Source: Central Bank of Sri Lanka

### CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Feb-20	52.18	51.04
Mar	34.63	31.42
Apr	26.46	19.03
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	63.78	66.68

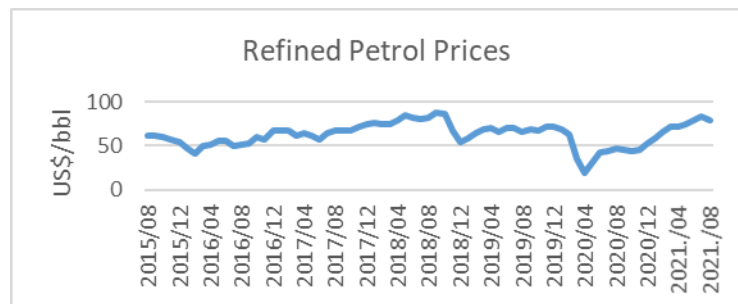
Source: Central Bank of Sri Lanka (up to 20<sup>th</sup> Aug 2021)



### MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTES PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Feb-20	62.67	63.60	63.13
Mar	35.07	43.65	39.36
Apr	19.37	28.34	21.39
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	79.47	73.55	73.82

Source: Central Bank of Sri Lanka (up to 20<sup>th</sup> Aug 2021)



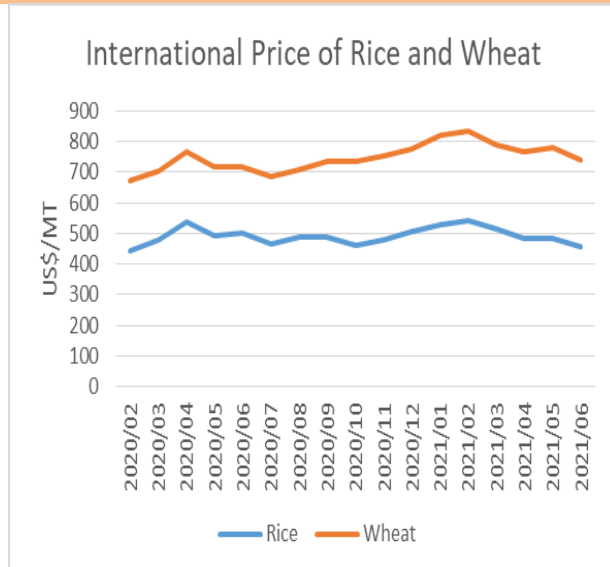
### LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	104.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	137.00
Kerosene oil	1 liter	44.00	70.00	70.00	70.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	1,493.00

## COMMODITY PRICES

### INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Feb-20	442.00	230.25
Mar	477.00	227.00
Apr	536.00	232.00
May	494.00	223.00
Jun	501.00	216.40
Jul	467.00	220.00
Aug	486.00	220.75
Sep	488.00	246.40
Oct	463.00	273.25
Nov	480.00	275.25
Dec	508.00	267.00
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	515.00	274.40
Apr	484.00	281.25
May	483.00	298.50
Jun	455.00	284.80
Jul	407.00	-



Source: FAO Web Site, Available at [fao.org/worldfoodsituation/foodpricesindex](http://fao.org/worldfoodsituation/foodpricesindex)

Category	Commodity	Unit	Annual Averages		
			Jan-Dec	Jan-Mar	Apr-Jun
			2020	2021	2021
<b>Non-Energy, Agriculture, Beverages</b>	Cocoa	USD/kg	2.37	2.42	2.38
	Coffee, Arabica	USD/kg	3.32	3.63	4.02
	Tea, average	USD/kg	2.70	2.55	2.69
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07
<b>Food, Fats &amp; Oils</b>	Coconut Oil	USD/mt	1,010	1,483	1,682
	Soybean Oil	USD/mt	838	1,170	1,458
	Palm Oil	USD/mt	752	1,014	1,081
<b>Grains</b>	Barley	USD/mt	92.5	-	-
	Maize	USD/mt	165.5	241.6	288.5
	Wheat, US HRW	USD/mt	211.3	-	-
<b>Other Food</b>	Meat, Beef	USD/kg	4.67	4.61	5.44
	Meat, Chicken	USD/kg	1.63	1.83	2.34
	Sugar, World	USD/kg	0.28	0.35	0.37
<b>Raw Materials, Timber</b>	Plywood	¢/sheets	511.6	515.6	498.9
	Wood pulp	USD/mt	-	-	-
<b>Other Raw Materials</b>	Rubber RSS3, US	USD /kg	1.73	2.34	2.19
<b>Fertilizers</b>	Phosphate Rock	USD/mt	76.1	89.8	107.5
	TSP	USD/mt	265.0	416.5	518.5
	Urea	USD/mt	229.1	317.6	351.0
<b>Metals and Minerals</b>	Aluminum	USD/mt	1,704	2,091	2,400
	Gold	USD /toz	1,770	1,798	1,815
	Iron ore	USD /dmt	108.9	167.2	200.7

Source: The World Bank, Available at [worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTDECPROJECTS](http://worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTDECPROJECTS)

¢= US cent

USD = US dollar

**WHOLESALE PRICES**  
**WEEK ENDING 20<sup>th</sup> AUGUST 2021 (RS /Kg)**

**PETTAH MARKET**

**DAMBULLA MARKET**

Average Wholesale Prices	Week Ending 20/08/2021	Week Ago	Year Ago, Annual Avg.
<b>Rice (Rs/Kg)</b>			
Samba	120.33	119.53	96.00
Kekulu (Red)	93.23	91.33	89.00
<b>Vegetable</b>			
Beans	231	219.00	220.33
Cabbage	100	124.00	122.00
Carrots	96	110.00	86.00
Tomatoes	106	77.00	49.33
Pumpkins	109	90.00	123.00
Snake Gourd	136	140.00	103.33
Brinjals	138	150.00	125.33
<b>Other Foods</b>			
Red-Onions (Local)	195.6	184.86	125.37
Big Onions (Imported)	98.12	85.88	96.60
Potatoes (N'Eliya)	219.12	195.77	144.60
Dried Chillies (Imported)	500	496.67	380.00
Dhal (Indian)	216	195.33	135.00
Eggs (White) (Each)	18.2	18.45	21.8.00
Coconut (Each)	70.2	72.00	n.a
Green Chillies	116	170.00	112.00
Lime	82	76.00	65.00
<b>Fish (Rs/Kg)</b>			
Kelawalla	680	640.00	610.00
Balaya	376	414.00	288.00
Salaya	202	270.00	224.00
Hurulla	440	517.50	480.00

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
<b>Rice (Rs/Kg)</b>	
Samba	144.00
Kekulu (Red)	93.00
<b>Vegetables</b>	
Pumpkins	105.00
Snake Gourd	99.00
Ash Plantains	47.50
Beans	235.00
Carrots	99.50
Tomatoes	95.00
<b>Other Foods</b>	
Potatoes (N'Eliya)	172.50
Dried Chillies (Imported)	526.67
Big-Onions (Imported)	100.50
Red-Onions (Local)	160.00
Coconut (Each)	58.00

Source: Central Bank of Sri Lanka

**MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS /Kg)**

Item	Week Ending 20/08/2021	Week Ago	Month Ago	Year Ago
Samba	113.00	112.50	120.40	95.00
Kekulu (White)	95.00	94.60	100.80	84.80
Kekulu (Red)	93.50	94.20	96.80	87.10
Nadu	108.00	99.00	102.50	86.70

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES –3<sup>rd</sup> WEEK OF AUGUST 2021

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	141.00	137.9	2.2	102.31
No. 1	1 kg	141.00	137.9	2.2	106.59
No. 2	1kg	n.a	n.a.	n.a	98.03
Nadu Red	1kg	114.06	113.28	0.7	106.31
Raw Red (Avg)	1kg	100.20	99.68	0.3	97.46
No. 1	1kg	106.67	106.25	0.4	101.65
No. 2	1kg	93.38	93.11	0.3	93.27
Wheat Flour	1 kg	95.58	94.44	1.2	92.45
Bread	450g	57.50	57.50	0.0	57.50
Sugar	1 kg	165.00	144.74	14.0	135.66
Lakspray	400g	380.00	380.00	0.0	380.00
Potatoes (Import)	1 kg	186.92	165.71	12.8	145.86
Potatoes (Local)	1kg	253.08	228.46	10.8	238.64
Red Dhal (Avg)	1kg	229.02	211.08	8.5	167.48
Cowpea (Avg)	1kg	650.98	648.75	0.3	393.92
Green Gram (Avg)	1kg	828.15	807.92	2.5	341.39
Kadalai (Avg)	1kg	314.00	315.86	-0.6	240.51
Meat					
Beef	1kg	1131.00	1129.17	0.2	1037.61
Chicken					
Fresh	1kg	666.36	686.00	-2.9	590.29
Broiler	1kg	540.00	512.50	5.4	430.00
Fresh Fish					
Paraw	1 kg	1351.00	1400.00	-3.5	1273.94
Balaya	1 kg	813.33	800.00	1.7	698.14
Kelawalla	1 kg	1233.33	1311.11	-5.9	1071.93
Salaya	1 kg	300.00	376.00	-20.2	324.59
Dried Fish					
Sprats	1 kg	926.32	897.73	3.2	687.99
Eggs	Each	20.43	19.95	2.4	23.08
Coconut	Each	74.75	72.17	3.6	72.28
Coconut Oil	750ml	439.44	439.44	0	335.22
Red Onions	1 kg	322.17	329.17	-2.1	219.74
B- Onions (Import)	1 kg	133.04	123.70	7.6	120.91
Brinjal	1kg	250.35	246.82	1.4	189.32
Beans Green	1 kg	295.38	282.64	4.5	246.76
Bandakka	1 kg	180.00	180.91	-0.5	145.33
Leeks	1 kg	274.60	272.55	0.8	149.29
Beet Root	1kg	180.77	192.94	-6.3	174.45
Carrot	1kg	202.14	204.00	-0.9	180.57
Green Chillies	1kg	368.92	384.80	-4.1	346.40
Raddish	1kg	160.67	167.14	-3.9	143.48
Vetakolu	1kg	197.33	193.27	2.1	181.41
Bitter Gourd	1kg	229.75	233.14	-1.5	249.62
Snake Gourd	1kg	239.06	233.81	2.2	181.68
Kolikuttu	1kg	220.11	207.69	6.0	259.77
Papaw	1kg	146.15	146.43	-0.2	123.87
Pineapple	1kg	149.25	145.71	2.4	200.39

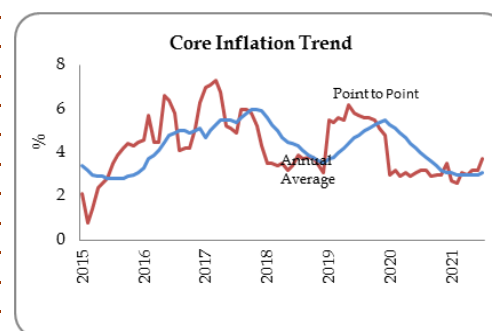
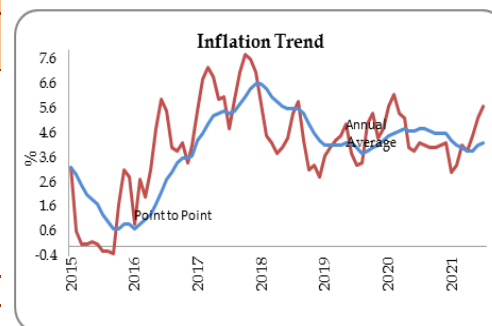
Source: Department of Census and Statistics

# INFLATION

## TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Sep-19	5.0	3.9	5.6	5.1	0.7	5.0
Oct	5.4	4.0	5.5	5.3	1.0	5.6
Nov	4.4	4.1	5.1	5.4	0.8	4.1
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8

Source: Department of Census and Statistics



### CONTRIBUTION OF FOOD ITEMS TO CCPI FROM JUNE 2021 TO JULY 2021 (Base 2013=100)

Commodity	Value Change Rs.	Change %
<b>Food</b>	<b>-46.69</b>	<b>-0.05</b>
Rice	-25.89	-0.03
Coconut	-187.84	-0.22
Sea Fish	-85.14	-0.10
Chicken	33.08	0.04
Fresh Fruits	70.31	0.08
Vegetables	-30.98	-0.04
Big Onion	14.11	0.02
Dhal	10.25	0.01
Eggs	41.52	0.05
Red Onions	-13.24	-0.02
Turmeric Powder	37.51	0.04
Sugar	32.51	0.04
Green Chillies	9.00	0.01

Source: Department of Census and Statistics

### MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Feb-20	-0.2	14.7	3.3
Mar	-3.1	12.8	4.4
Apr	0.4	13.2	5.5
May	1.3	9.9	6.3
June	2.6	10.0	7.2
July	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9

Source: Department of Census and Statistics



## COVID-19 SITUATION

Indicator	16 Aug	17 Aug	18 Aug	19 Aug	20 Aug	21 Aug	22 Aug	Total
<b>Last 24 hours (as at 10 a.m. on the corresponding day)</b>								
Confirmed Patients	3435	3466	3609	3676	3806	3839	3884	25715
Suspected	3406	3752	3524	3946	3597	3819	3110	25154
Number inward	35866	40455	41471	42721	44041	50373	51437	306364
Discharged from hospitals	2325	2283	2188	2186	2096	2580	2522	16180
Number of deaths	161	167	171	170	186	195	198	1248
<b>Total number confirmed</b>	<b>358608</b>	<b>362074</b>	365683	369359	<b>377973</b>	381812	<b>385696</b>	
Total number recovered	312057	314340	316528	318714	320810	323390	342159	
Total number of deaths	6096	6263	6434	6604	6790	6985	7183	

Source: Epidemiology Unit, Ministry of Health

## VACCINATION PROGRAMME

Indicator	16 Aug	17 Aug	18 Aug	19 Aug	20 Aug	21 Aug	22 Aug
<b>Covishield</b>							
1 <sup>st</sup> dose	1,295,835	1,300,070	1,307,782	1,314,937	1,317,456	1,323,659	1,326,261
2 <sup>nd</sup> dose	871,841	872,667	872,904	874,236	874,747	875,058	876,276
<b>Sinopharm</b>							
1 <sup>st</sup> dose	9,407,204	9,455,968	9,478,735	9,521,900	9,551,446	9,565,302	9,578,129
2 <sup>nd</sup> dose	3,698,303	3,924,819	4,028,984	4,167,616	4,281,177	4,354,883	4,400,417
<b>Sputnik V</b>							
1 <sup>st</sup> dose	159,081	159,081	159,081	159,081	159,088	159,088	159,088
2 <sup>nd</sup> dose	14,517	14,517	14,517	14,517	14,525	14,573	14,573
<b>Pfizer</b>							
1 <sup>st</sup> dose	252,290	252,374	252,490	252,554	253,946	254,003	254,020
2 <sup>nd</sup> dose	31,605	36,468	39,883	40,496	42,701	101,957	103,536
<b>Moderna</b>							
1 <sup>st</sup> dose	765,441	765,441	765,651	770,721	771,201	771,321	771,366
2 <sup>nd</sup> dose				27,320	98,634	167,844	225,452
<b>Total</b>							
1 <sup>st</sup> dose	11,879,851	11,932,934	11,963,739	12,019,193	12,053,137	12,073,373	12,088,864
2 <sup>nd</sup> dose	4,616,266	4,848,471	4,956,288	5,124,185	5,311,784	5,514,315	5,620,254

Source: Epidemiology Unit, Ministry of Health

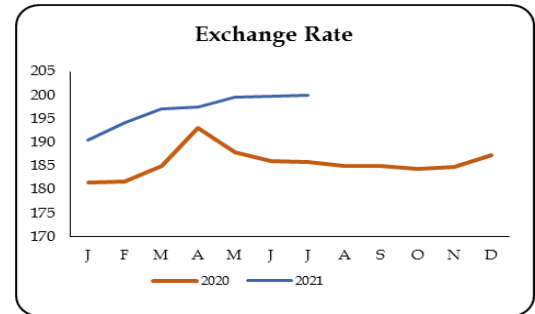


# EXTERNAL SECTOR

## EXCHANGE RATES

Currency	Week Ending 20 <sup>th</sup> Aug 2021	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.55	200.75	186.08	7.8
Sterling Pound	273.24	277.14	243.91	12.0
Euro	234.09	235.18	220.44	6.2
Japanese Yen	1.83	1.82	1.76	3.4
Indian Rupee	2.69	2.69	2.48	8.5

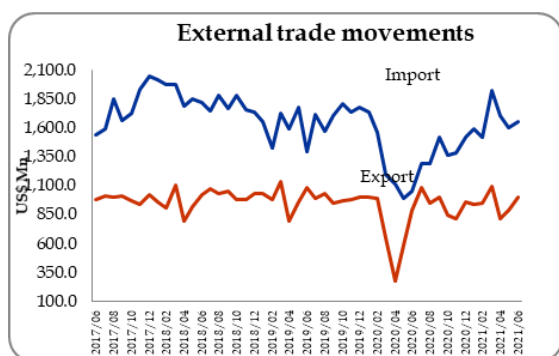
Source : Central Bank of Sri Lanka



## EXTERNAL TRADE

Category	Jun 2020 (USD mn)	Jun 2021 (USD mn)	Growth Rate (%)	Jan-Jun 2020 (USD mn)	Jan- Jun 2021 (USD mn)	Growth Rate (%)
<b>Exports</b>	<b>894.1</b>	<b>1007</b>	<b>12.6</b>	<b>4412.8</b>	<b>5699</b>	<b>29.1</b>
<b>Agricultural</b>	<b>229.1</b>	<b>230.3</b>	<b>0.5</b>	<b>1039</b>	<b>1258.9</b>	<b>21.2</b>
Tea	114.9	123.9	7.8	571.7	650.5	13.8
Other	114.2	106.4	-6.8	467.3	608.4	30.2
<b>Industrial</b>	<b>661.3</b>	<b>771.4</b>	<b>16.6</b>	<b>3357.12</b>	<b>4407.7</b>	<b>31.3</b>
Rubber Products	66.0	92.9	40.8	335.7	499.7	48.9
Textiles and Garments	403.7	415.5	2.9	1943.9	2487.4	28.0
Food, Beverage and Tobacco	41.71	41.72	0.0	197.8	248	25.4
Other	149.9	221.3	47.6	879.72	1172.6	33.3
<b>Mineral</b>	<b>1.6</b>	<b>4.4</b>	<b>175.0</b>	<b>9.7</b>	<b>24.9</b>	<b>156.7</b>
<b>Unclassified</b>	<b>2.1</b>	<b>0.9</b>	<b>-57.1</b>	<b>7.0</b>	<b>7.5</b>	<b>7.1</b>
<b>Imports</b>	<b>1056.0</b>	<b>1659</b>	<b>57.2</b>	<b>7674.6</b>	<b>10014.7</b>	<b>30.5</b>
<b>Consumer Goods</b>	<b>249.1</b>	<b>382.2</b>	<b>53.4</b>	<b>1782.1</b>	<b>1912.3</b>	<b>7.3</b>
Food and Beverages	101.9	165	61.9	787.3	914.9	16.2
Other Consumer Goods	147.2	217.2	47.6	994.8	997.4	0.3
<b>Intermediate Goods</b>	<b>564.8</b>	<b>839</b>	<b>48.5</b>	<b>4166.8</b>	<b>5950.1</b>	<b>42.8</b>
Petroleum	110.4	66.3	-39.9	1243.4	1787.2	43.7
Textiles & Textile Articles	175.7	276.8	57.5	1065.6	1451.1	36.2
Other Intermediate Goods	278.7	495.9	77.9	1857.8	2711.8	46.0
<b>Investment Goods</b>	<b>240.9</b>	<b>436.2</b>	<b>81.1</b>	<b>1715.2</b>	<b>2147.4</b>	<b>25.2</b>
Machinery and Equipment	146.4	270.3	84.6	990	1366.5	38.0
Transport Equipment	16.2	46.6	187.7	228.5	177.6	-22.3
Building Material	77.9	118.7	52.4	495.2	601.6	21.5
Other Investment Goods	0.3	0.6	100.0	1.5	1.7	13.3
<b>Unclassified</b>	<b>0.7</b>	<b>1.8</b>	<b>157.1</b>	<b>0.5</b>	<b>4.9</b>	<b>880.0</b>
<b>Trade Balance</b>	<b>-161.4</b>	<b>-652.2</b>	<b>304.1</b>	<b>-3261.8</b>	<b>-4315.7</b>	<b>32.3</b>

Source: Central Bank of Sri Lanka



## Highlights

Compared to the corresponding period in 2020

- Export earnings increased
  - 12.6 percent in June 2021
  - 29.1 percent in Jan-June 2021
- Import expenditure increased
  - 57.2 percent in June 2021
  - 30.5 percent in Jan-June 2021
- Trade deficit increased to
  - USD 652.2 million in June 2021
  - USD 4,315.7 million in Jan-June 2021

## External Assets

External Assets (USD Mn)	Mar 2021	Apr 2021	May 2021	June 2021	July
Total Reserves	6,512	7,060	6,779		
Gross Official Reserves	4,055	4,471	4,033	4,060	2,834

Source: Central Bank of Sri Lanka

The total reserves and gross official reserves were USD 6.8 billion and USD 4.0 billion respectively by end May 2021. Total foreign reserves were sufficient for 4.6 months of imports and the gross official reserves were equivalent to 2.7 months of imports in May 2021.

## PRIVATE REMITTANCES

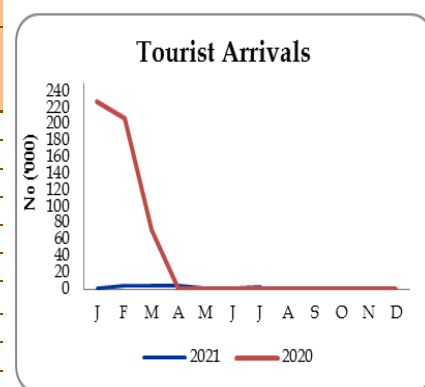
Category	2020 July	2021 July (a)	2020 Jan- July	2021 Jan- July (a)	% Change
Inflow USD mn	702.1	453.3	3681.7	3777.6	2.6
Rs. bn	130.5	90.6	682.7	742.2	8.7

Source: Central Bank of Sri Lanka  
(a) Provisional

## TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2019	2020	2021	% change 2019/20	2019	2020	2021	% change 2019/20
Jan	244,239	228,434	1,682	-99.3	460.3	430.6	3.2	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	391.1	6.3	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	-	-	269.5	-	-	-
Sep	108,575	-	-	-	203.8	-	-	-
Oct	118,743	-	-	-	222.9	-	-	-
Nov	176,984	-	-	-	332.2	-	-	-
Dec	241,663	393	-	-	453.6	0.7	-	-
<b>Total</b>	<b>1,913,702</b>	<b>507,704</b>	<b>19,337</b>	<b>-96.2</b>	<b>3,592.1</b>	<b>917.6</b>	<b>28.8</b>	<b>-96.9</b>

Source: Sri Lanka Tourism Development Authority





# FISCAL SECTOR

## GOVERNMENT REVENUE

Item	2019	2020	2021 Jan - June
<b>Tax Revenue (Rs.mn)</b>	<b>1,734,925</b>	<b>1,216,542</b>	<b>641,207</b>
Income Tax	427,700	268,249	115,851
VAT	443,877	233,786	152,220
Excise Duty	399,478	321,932	152,220
Nation Building Tax	70,672	2,351	231
PAL	112,174	115,442	79,508
Customs Duty	98,427	114,183	40,795
SCL	70,364	82,709	28,410
Cess	50,703	49,309	39,481
License Fee and Other	61,530	28,581	32,491
<b>Non-Tax Revenue</b>	<b>155,974</b>	<b>151,417</b>	<b>73,330</b>
<b>Total Revenue</b>	<b>1,890,899</b>	<b>1,367,959</b>	<b>714,537</b>

Source: Department of Fiscal Policy  
(a) provisional

## GOVERNMENT DEBT

Government Debt (Rs.Bn)	End 2020	End Apr 2021 (a)
Total Domestic Debt	9,065.1	<b>9,709.5</b>
Total Foreign Debt	6052.1	6,578.3
<b>Total Government Debt</b>	<b>15,117.2</b>	<b>16,287.8</b>

Source: Central Bank of Sri Lanka  
(a) provisional

## KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

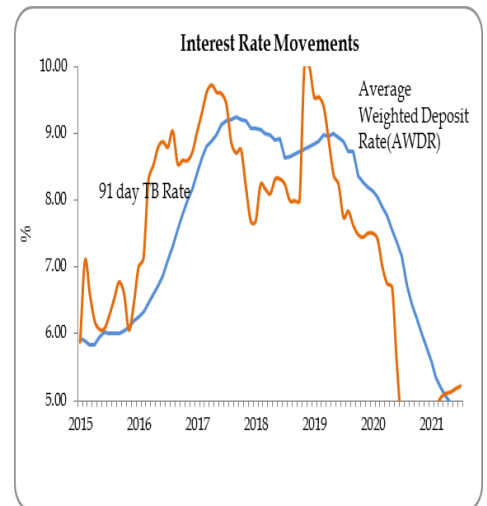
Compiled by Department of Fiscal Policy  
(a) Provisional



# MONETARY SECTOR

## REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Feb-20	134.6	6.2	4.6	7.42	1.22	2.82
Mar	133.4	5.4	4.7	7.00	1.60	2.3
Apr	133.6	5.2	4.8	6.75	1.55	1.95
May	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02



Sources : Central Bank of Sri Lanka and Department of Census and Statistics

## INTEREST RATE MOVEMENTS

Category	Week Ending 20 <sup>th</sup> Aug 2021	Week Ago	Year Ago
Standing Deposit Facility	5.00	4.50	4.50
Standing Lending Facility	6.00	5.50	5.50
Call Money Weekly Average	5.34	5.03	4.53
Treasury Bill (Yield rate)			
91 Days	5.33	5.27	4.59
182 Days	5.34	5.27	4.71
364 Days	-	5.32	4.90
Prime Lending Rate	5.87	5.71	6.98
	<b>Jul 21</b>	<b>Month Ago</b>	<b>Year Ago</b>
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.77	4.87	7.16

Source : Central Bank of Sri Lanka

## MONEY SUPPLY AND CREDIT GROWTH

Item	MONEY SUPPLY (Rs bn.)						Growth 2020 Jun/2021 Jun (%)
	Jun 2021	May 2021	Apr 2021	Jun 2020	May 2020	Apr 2020	
M <sub>1</sub>	1,293.3	1,246.6	1,244.2	1,001.9	991.9	992.5	29.1
M <sub>2</sub>	9,136.2	9,016.8	8,944.6	7,604.1	7,523.8	7,466.1	20.1
M <sub>2b</sub>	10,164.8	10,033.0	9,747.3	8,364.7	8,293.1	8,259.0	21.5

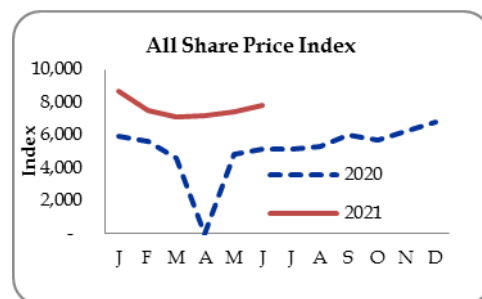
Source: Central Bank of Sri Lanka

Item	CREDIT TO PRIVATE SECTOR (Rs. bn.)				Growth 2020 /2021 (%)
	Jun 2021	Month Ago	Year Ago		
<b>Credit to Private Sector</b>	<b>6,584.9</b>	<b>6,501.5</b>	<b>5,832.1</b>		<b>12.9</b>
DBUs	6,100.3	6,029.1	5,386.3		13.3
OBUs	484.6	472.4	445.8		8.7

## SHARE MARKET

Indicator	Week Ending 20 <sup>th</sup> Aug 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8240.06	7996.04	5832.38
S & P Sri Lanka 20 Index (S & P SL20)	3051.64	2990.91	2394.18
Average Daily Turnover (Rs.mn)	4237.16	3597.10	2212.71
Market Capitalization (Rs.bn.)	3667.84	3557.08	2533.14

Source: Colombo Stock Exchange



## EQUITY TRADING STATISTICS

Indicator	Jul 2021	Jul 2020	Jan-Jul 2021	Jan-Jul 2020
<b>Turnover -Equity (Rs. Mn.)</b>	<b>53,813.3</b>	<b>26,579.3</b>	<b>514,760.4</b>	<b>130,984.6</b>
Domestic (Rs. mn.)	47,678.8	20,186.9	473,347.4	76,219.7
Foreign (Rs. mn.)	6,134.5	6,392.3	41,412.9	54,764.8
Market Days	20	23	135	106
Daily Turnover Avg. Equity (Rs. mn.)	2,690.7	1,155.6	3,813.0	1,235.7
<b>Trade Equity</b>	<b>451,149</b>	<b>244,701</b>	<b>3,534,777</b>	<b>838,504</b>
Domestic	441,866	233,983	3,465,170	788,098
Foreign	9,283	10,718	69,607	50,406
<b>Shares Traded -Equity</b>	<b>3,149.7</b>	<b>1,126.6</b>	<b>27,028.9</b>	<b>4,442.8</b>
Domestic (Rs. mn.)	2,958.7	971.2	25,660.3	3,484.4
Foreign (Rs. mn.)	191.1	155.3	1,368.6	958.5
Companies Traded	262	261	268	262
Companies Listed	285	287	285	287

## MARKET INDICATORS

Price Indices	Jul 2021	Jun 2021
ASPI	8,120.48	7,837.76
S&P SL 20	3,062.17	2,968.26
<b>Total Return Indicators</b>		
ASTRI	-	-
S&P SL20 (TRI)	5,195.99	5,023.34
Market PER	10.49	10.59
Dividend Yield	2.72	2.60
Market Capitalization (Rs.bn.)	3,598.61	3,470.24

Source: Colombo Stock Exchange

## STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Jul 2021	Jan-Jul 2021
Purchases by Foreigners (Rs. mn)	2,051.4	24,088.7
Sales by Foreigners (Rs. mn)	10,217.6	58,737.2
Net Foreign Purchases (Rs. mn)	-8,166.2	-34,648.5

Source: Colombo Stock Exchange

