Public Enterprises Circular No.PED/47

Department of Public Enterprises The Secretariat Colombol 18.12.2007

All Secretaries to Ministries Chairmen of Corporations, Government Owned Companies and Statutory Boards

## Corporate Plan

The Committee on Public Enterprises (COPE) in its reports submitted to the Parliament has expressed its serious concern that most of the public enterprises do not have an updated corporate plan and/or the corporate plan submitted is also not a comprehensive document.

In this connection your attention is drawn to chapter 5 of the Public Enterprises Guidelines for Good Governance. The preparation of the Corporate Plan should be in accordance with these guidelines. Accordingly public enterprises are required to submit their corporate plan at least 15 days before the commencement of each financial year. The corporate plan prepared by your institutions should have the salient features stipulated in Para 5.1.2 of the guidelines.

You are therefore requested to ensure that the institutions coming under your purview submit the updated corporate plan promptly to Auditor General, and Secretary, COPE with a copy to this department.

If any assistance or clarifications is needed in this regard please contact Dr (Mrs) Bhadra Arachchige, Director, (Tel: 2342545).

Mr. N.G. Dayaratne Director General

Copies to: (1) Secretary, COPE

(2) Auditor General