

Sri Lanka Rupavahini Corporation

Income & Expenditure Detail Statement

Code	Account	Rs.'000 2022 Actual	Rs.'000 2023 Actual
INCOME			
670000	Sale of TV Time - Channel I	703,689	888,752
670010	Sale of TV Time - Channel Eye	120,672	156,085
670020	Sale of TV Time - Nethra	74,432	103,387
670030	Contra Deal	14,359	13,590
620030	Sale of TV time - Education Programme	29,875	-
620000	Commercial Production Income	103,486	109,769
630010	Investment Income	21,188	28,784
650000	Transfer Fees	139	157
650010	Rent from Canteen	60	60
650020	Interest on Loans to Employees	4,491	3,668
650030	Miscellaneous Income	7,724	5,404
650035	Amortization Of Foreign aids	26,006	4,046
650040	Departmental Fines	370	800
650060	Non Refundable Tender Deposits	109	415
650070	Sale of Nana Mihira & O/L & A/L Question Papers	31,602	18,580
650080	Registration Fees	203	259
650090	Sale of Programme Material	1,030	770
650100	Profit on disposal PPE	3	1,400
650140	Other Charges Reimb. - Clients	-	-
650150	Registration Fees - TV Dealers	-	-
650155	Viewership Contribution (Social Media)	20,364	15,848
650160	SLRC Facilities Used by Fore. Pro.	-	723
650165	SLRC Facilities Used by Local. Pro.	16,967	9,281
650170	Information Providing Charges	1	-
650175	Reimbursement of Programme Expenses	445	1,027
650125	Buddhist Programme	5,236	50
650135	Musical Chart Show	454	1,175
650185	Youtube Viewership Contribution	1,789	-
610000	Commercial Promotional Income	157	89
650205	Income Of Acting Academy	6,361	1,176
650210	Income from Diploma course	5,108	13,227
65300	Nethra Channel - Other Income	-	372
760070	Amortization Of Government Grant for capital items	<u>123,493</u>	<u>93,026</u>
		1,319,813	1,471,921
665000	Output Tax - VAT	<u>101,639</u>	<u>136,661</u>
Total Income		<u>1,421,452</u>	<u>1,608,582</u>

Code	Account	Rs.'000 2022 Actual	Rs.'000 2023 Actual
EXPENSES			
700000	Agency Commission	60,053	57,015
700010	Commission Payable to M/Executives	-	6,104
700015	Commission For Staff	-	2,595
		60,053	65,713
720000	Depreciation	127,431	104,938
720005	Depreciation (Administration)	14,293	11,852
		141,724	116,790
FINANCIAL & OTHER CHARGES			
730000	Bank Charges	588	733
730010	Bank Int. (OD)	22,784	27,873
730025	Bank Loan Interest	22,175	20,910
730040	Audit Fees	1,248	1,200
730050	Legal Fees	4,816	908
730060	Consultancy & Other Pro. Charg.	-	240
730110	Stamp Duty	253	236
730120	Tax for Foreign Progs. & Adv	110	-
Total Financial & Other Charges		51,974	52,100
SALARIES & ADMINISTRATION			
770000	Members Exp. - Mem. Remu. (All)	1,606	2,162
770010	Salaries/ Allowances - Permanent	568,184	483,323
770030	Salaries/ Allowances - Contract	9,960	5,768
770040	Salaries/ Allowances - Relief Stf.	8,904	9,644
770050	Overtime	158,255	156,857
770060	Corporation Share of EPF	81,820	70,488
770070	Corporation Share of ETF	16,364	14,097
770080	Holiday Pay	44,288	40,805
770085	Week-end payment for Executive	1,496	1,563
770090	Hardship/ Altitude/ Heavy Duty	8,016	5,952
770100	Duty Officers/ Engineers Fees	1,353	3,457
770110	Mem. Fees for Prof. Executives	-	-
770120	Contribution For Pension & W & O.P	253	129
770125	Meal Allowance -Non Executive	9,040	7,988
770130	General Incentive	25,964	19,360
770135	Transport Allowances	12,249	13,546
770140	Encashment - Medical Leave	2,239	1,202
770150	Gratuity & Compensation	1,447	4,876
770155	Compensation to Employees under VRS	-	95,000
770160	Bonus/Incentive Bonus	-	(20)

Code	Account	Rs.'000	Rs.'000
		2022 Actual	2023 Actual
770175	Recreation	-	17
770180	Uniform to Staff	3	10
770190	Premium For Medical Insu. Scheme	23,263	20,959
770200	Premium For Accident & Life Insurance	1,097	1,079
770215	Lodging	217	472
770220	Traveling & Subsistence - Local	639	843
770225	Mileage Allowances	2,239	1,543
770230	Traveling & Subsistence - Foreign	3	342
770240	Incidental Exp. - Foreign Travel.	3	71
770250	Corporation Refreshment/ Entertainment	643	952
770260	Rent, Rates, & Taxes	16,583	16,531
770265	Transmission Tower Rental	13,233	14,572
770270	Electricity & Power	93,001	178,772
770275	Fuel Cost For Generator	14,382	5,967
770280	Telephone Including Rental	20,063	19,645
770290	Security Service	12,636	10,209
770300	Postage	361	294
770310	Printing & Stationary	5,531	7,700
770315	Print of Nana Mihira ,O/L & A/L Question Paper	19,237	6,146
770320	Newspapers & Periodicals	1,228	2,077
770330	Office Requisites	1,527	1,325
770340	Sundry Expenses	3,057	3,379
770350	Advertisement For Suppliers & Recruitment	1,357	361
770360	Compensation to Court Cases	-	-
770370	Running Expenses of Motor Vehicles	12,877	16,679
770380	Hire of Motor Vehicles	8,424	14,235
770390	Insurance - Building & Other Assists	1,702	2,468
770400	Licence & Insurance - Motor Vehi.	1,379	1,371
770410	Rep. & Maint. - Building	14,949	13,864
770420	Rep. & Maint. - Garden	679	401
770430	Rep. & Maint. - Equipment (ENG)	6,202	11,081
770435	Licence Fees for Microsoft Prod & Other Exp (Application Software & Virus Guard)	-	4,233
770440	Rep. & Maint. Other Ass.	1,232	584
770450	Incentive Payment For Production	-	87
770460	Corp. Publication	-	-
770470	Water	3,858	3,989
770480	Internet Related Expenses (Leased Line Cost & Streming)Web Hosting	24	13
770500	Computer Requisites	-	-
770510	Seminar & Training Programme General	-	-
770520	Anniver. Celebration	760	1,047

		Rs.'000	Rs.'000
Code	Account	2022 Actual	2023 Actual
770540	Pub. Add Chgs./ Rental	63	110
770550	Repairs of Motor Vehicles	6,778	9,412
770560	Public Relation	-	-
770570	National Events	156	-
770580	Expenses for Election	-	-
770600	Publicity & Propaganda	-	-
770610	Training Programmes & Seminars - Internal(Out Bound Training & Foreign Training)	101	1,428
770620	Survey & Research Studies & Printing Expenses	1,050	668
770665	Royalty For The Broadcast Songs	154	59
770690	Diploma Expenses	596	538
760020	Provision for Gratuities	42,242	30,000
770695	Acting Acadamy Expenses	675	922
Total Salaries & Administration		1,285,742	1,342,752
SUBSCRIPTION FEES			
780000	Contribution to AIBD	14,617	5,849
780020	Sub. Fees to Broadcasting Union	-	6,876
780025	Frequency Charges	5,414	2,817
780035	Colombo - Palalie Link for Video Transmission	4,833	4,301
780040	Data Circuit for Monitoring & Controlling	-	-
780050	Rental for Fiber Optic Link between SLRC & OTS	-	110
780060	Hiring of third party infrastructure for linking OBs	-	-
Total Subscription Fees		24,864	19,954
850000	VAT Payable	88,678	123,067
850010	Input Tax - VAT	12,962	13,595
		101,640	136,661
PROGRAMME EXPENSES - COMMERCIAL PRODUCTIONS			
710000	Promotional Expenses Advertising	1,185	1,171
710002	Fuel For Generator	-	-
710003	Hire of Sound Equipment/Hire Of Facilities (Audio, Rec	-	220
710004	Special Events	-	2,168
710005	Graphic Animation Material	-	-
710006	Incidental expenses	113	281
710007	Make-Up material required	-	-
710009	Water	26	-
710010	Artists Fees	658	3,493
710011	Refreshment Allowance	78	1,048
710012	Stage & Design/Sets/Props	190	1,293
710013	Video Cassette & Tapes	178	101

		Rs.'000	Rs.'000
Code	Account	2022 Actual	2023 Actual
710025	Social Media Development Charges	9	1,641
710014	Still Photograph	-	-
710008	Premises	-	120
710015	Hire of Equipment & Facilities	195	3,800
710016	Lodging	527	1,048
710017	Traveling & Subsistence	135	623
710030	Ru - Entertainment Recorded Cassettes	499	255
710040	Artists Fees - YouTube		42
710045	Refreshment Allowance - YouTube		30
710050	Stage & Design/Sets/Props - YouTube		10
710018	Use of Electricity (external) not SLRC	-	-
710019	Hire of Transport Facilities	-	22
		3,743	17,367
710020	Commercial Contra Expenses	<u>15,786</u>	<u>2,267</u>
Total Commercial Productions		<u>19,529</u>	<u>19,633</u>
EDUCATIONAL PROGRAMME EXPENSES			
720020	Artiste Fees	2,680	2,212
720030	Refreshment Allowances	624	1,012
720050	Incidental Expenses	136	256
720060	Fuel For Generator	-	-
720070	Stage & Design	165	945
720090	Video Cassettes & Tapes	556	485
720100	Special Event	2,326	105
720110	Hire of Transport Facilities	8	-
720120	Hire of Equipment (Track, Dolly)	186	1,573
720130	Water Expenses	10	7
720140	Hire Of Facilities (Theatre ,Studio Recording)	90	-
720170	Still Photographs	5	7
720180	Purchase Of Copy & TV Rights	-	201
720190	Premises	-	335
720200	Electricity (External not SLRC)	3	13
720220	Traveling & Sub	230	336
720270	Hire Of Sound Equipments	226	1,087
720300	Lodging	336	567
720370	Fuel For Motor Vehicle	<u>71</u>	<u>-</u>
		7,653	9,141
720040	Make-Up	5	39
720080	Graphic Material	<u>-</u>	<u>-</u>
		<u>5</u>	<u>39</u>

Code	Account	Rs.'000 2022 Actual	Rs.'000 2023 Actual
ETV Unit			
720022	Artist Fees	1,688	1,687
720032	Refreshments Allowance	340	725
720052	Incidental Expend	102	155
720062	Fuel For Generator	-	-
720072	Stage Design & sets	20	859
720092	Video Cassettes & Tapes	268	151
720102	Special Events	30	-
720112	Hire of Transport Facilities	-	-
720122	Hire Of Equipments	179	417
720132	Water Expenses	1	-
720142	Hire Of Facilities (Theatre ,Studio Recording)	20	-
720192	Premises	-	287
720222	Traveling & Subsistence	107	113
720272	Hire Of Equipments-Sound	226	867
720172	Still Photographs	5	7
720302	Lodging	226	339
Total ETV Unit		<u>3,212</u>	<u>5,605</u>

Documentary Unit

720026	Artists Fees	683	365
720036	Refreshment Allow	83	81
720056	Incidental Expend	6	11
720066	Fuel For Generator	-	-
720076	Stage Design & sets	-	20
720096	Video Cassettes & Tapes	149	207
720106	Special Events	-	-
720116	Hire Of Transport Facilities	8	-
720126	Hire Of Equipments	-	5
720136	Water Expenses	9	7
720146	Hire Of Facilities (Theatre ,Studio Recording)	-	-
720176	Still Photographs	-	-
720196	Premises	-	-
720206	Use Of Electricity (External) Not SLRC	3	13
720226	Traveling & Subsistence	110	172
720276	Hire of Sound Equipment	-	-
720306	Lodging	89	145
Total Documentary Unit		<u>1,140</u>	<u>1,027</u>

Code	Account	Rs.'000 2022 Actual	Rs.'000 2023 Actual
Childrens Unit			
720028	Artists Fees	309	160
720038	Refreshment Allowance	202	205
720058	Incidental Expend	28	91
720078	Stage Design & sets	145	67
720098	Video Cassettes & Tapes	139	128
720108	Special Event (Kids Reality Prog ,Quiz,Debet or etc)	2,296	105
720118	Hire of Transport Facilities	-	-
720128	Hire Of Equipments	7	1,150
720138	Water Expenses	-	-
720148	Hire Of Facilities (Theatre ,Studio Recording)	70	-
720178	Still Photographs	-	-
720158	Stationery	-	201
720198	Premises	-	48
720068	Fuel For Generator	-	-
720208	Use Of Electricity (External) Not SLRC	-	-
720228	Traveling & Subsistence	13	51
720278	Hire of Sound Equipment	-	220
720308	Lodging	21	83
Total Childrens Unit		<u>3,230</u>	<u>2,509</u>
Total Educational Programme Expenses		<u>7,582</u>	<u>9,141</u>
GENERAL PROGRAMME EXPENSES			
740000	Artist Fees	16,627	10,128
740010	Previewing & Monitoring Charges	71	-
740030	Water Expenses	180	60
740040	Refreshment Allowance	2,967	3,912
740050	Purchase of Copy/Prod/TV Right	138,994	46,855
740060	Stage & Design/Sets/Props	1,593	1,771
740080	Video Cassettes & Tapes	1,042	1,476
740100	Still Photographs	20	27
740110	Hire of Equipment Facilities (Track / Dolly/Granes/Ge	6,591	6,103
740120	Incidental Expenses	954	912
740130	Hire of Transport Facilities	740	293
740160	Procurement for Prog. Mat. - Foreign	14,720	-
740170	Fuel For Motor Vehicle	277	277
740180	Traveling & Sub	1,144	1,381
740190	Special Events	264	99
740200	Stationary	-	-
740210	Hire of Facilities (Theater, Audio)	2,800	747
740220	Lodging	2,523	2,415
740230	Electricity	111	131

Code	Account	Rs.'000	Rs.'000
		2022 Actual	2023 Actual
740250	Hire of Sound Equipment	1,864	164
740260	Premises	269	273
740049	Refreshment Allowance - Research	-	-
		193,768	77,023
740070	Make-Up	98	52
740090	Graphic & Animation Material	-	-
		<u>98</u>	<u>52</u>
Total General Programme Expenses		<u>193,866</u>	<u>77,075</u>

Music Unit

740001	Artist Fees	3,399	1,197
740031	Water Expenses	14	60
740041	Refreshment Allowance	147	143
740051	Purchase of Copy/Prod/TV Right	-	-
740061	Stage & Design/Sets/Props	178	27
740081	Video Cassettes & Tapes	239	215
740101	Still Photographs	-	-
740111	Hire of Equipment Facilities	72	-
740121	Incidental Expenses	4	45
740181	Traveling & Sub	1	23
740211	Hire of Facilities (Theatre, Audio)	-	100
740221	Lodging	-	88
740251	Hire of Sound Equipment	1,199	44
740261	Premises	-	<u>253</u>
Total Music Unit		<u>5,253</u>	<u>2,195</u>

Drama Unit

740002	Artist Fees	4,605	985
740012	Previewing & Monitoring Charges	71	-
740032	Water Expenses	33	-
740042	Refreshment Allowance	1,351	1,337
740052	Purchase of Copy/Prod/TV Right (Local Tele Drama)	75,325	16,000
740052	Amortised Teledrama Cost	-	30,855
740062	Stage & Design/Sets/Props	247	315
740082	Video Cassettes & Tapes	149	189
740102	Still Photographs	10	27
740112	Hire of Equipment Facilities	1,438	376
740122	Incidental Expenses	560	265
740132	Hire of Transport Facilities	591	293
740182	Traveling & Sub	483	385
740192	Special Events (Other expences)	-	-

		Rs.'000	Rs.'000
Code	Account	2022 Actual	2023 Actual
740212	Hire of Facilities (Theatre, Audio)	178	-
740222	Lodging	1,179	571
740232	Electricity	111	77
740242	Fuel For Generator	17	-
740252	Hire of Sound Equipment	300	80
740262	Premises	189	20
Total Drama Unit		<u>86,837</u>	<u>51,776</u>
Sports Units			
740003	Artist Fees/Commentators	874	1,864
740033	Water Expenses	37	-
740043	Refreshment Allowance	343	281
740053	Purchase of Copy/Prod/TV Right	63,294	-
740063	Stage & Design/Sets/Props	637	51
740083	Video Cassettes & Tapes	264	521
740113	Hire of Equipment Facilities	1,075	3,256
740123	Incidental Expenses	72	148
740133	Hire of Transport Facilities	109	-
740163	Procurement for Prog. Mat. - Foreign	-	-
740183	Traveling & Sub	178	277
740193	Special Events (Overseas Meeting/Forums)	259	-
740213	Hire of Facilities (Theatre, Audio)	1,304	647
740223	Lodging	480	473
740253	Hire of Sound Equipment	25	-
740273	Satellite Cost	-	-
Total Sports Units		<u>68,951</u>	<u>7,519</u>
Film & Dubbing Unit			
740004	Artist Fees	4,070	2,097
740004	Artist Fees (Nethra)	-	-
740034	Water Expenses	4	-
740044	Refreshment Allowance	54	17
740064	Stage & Design/Sets/Props	-	161
740084	Video Cassettes & Tapes	14	7
740084	Video Cassettes & Tapes (Nethra)	-	-
740114	Hire of Equipment	45	-
740124	Incidental Expenses	13	3
740134	Hire of Transport Facilities	-	-
740164	Procurement for Prog. Mat. - Foreign	14,720	-
740164	Procurement for Prog. Mat. - Foreign (Nethra)	-	-
740184	Traveling & Sub	5	1

Code	Account	Rs.'000 2022 Actual	Rs.'000 2023 Actual
740204	Stationary	-	-
Total Film & Dubbing Unit		<u>18,925</u>	<u>2,287</u>
Youth Programme Unit			
740006	Artist Fees	986	1,539
740036	Water Expenses	17	-
740046	Refreshment Allowance	144	320
740066	Stage & Design/Sets/Props	120	116
740086	Video Cassettes & Tapes	175	201
740116	Hire of Equipment Facilities	350	72
740126	Incidental Expenses	6	21
740136	Hire of Transport Facilities	-	-
740186	Traveling & Sub	63	148
740196	Special Events	5	-
740216	Hire of Facilities (Theatre, Audio)	-	-
740226	Lodging	115	248
740236	Electricity	-	53
740256	Hire Of Sound Equipment	<u>340</u>	<u>40</u>
Total Youth Programme Unit		<u>2,321</u>	<u>2,759</u>
Religious Unit			
740007	Artists Fees	585	317
740037	Water Expenses	55	-
740047	Refreshment Allowance	138	45
740067	Stage Design & sets	65	5
740087	Video Cassettes & Tapes	68	89
740117	Hire Of Equipments	1,098	84
740127	Incidental Expend	251	353
740137	Hire of Transport Facilities	40	-
740187	Traveling & Subsistence	369	191
740197	Special Events	-	92
740217	Hire Of Facilities (Theatre ,Studio Recording)	1,318	-
740267	Premises	-	-
740227	Lodging	717	325
740237	Use Of Electricity (External) Not SLRC	-	-
740247	Fuel For Generator	-	-
Total Religious Unit		<u>4,704</u>	<u>1,503</u>
Event Management Unit			
740008	Artists Fees	2,108	2,128
740038	Water Expenses	20	-
740048	Refreshment Allowance	790	1,692
740068	Stage Design & sets	346	1,096

Code	Account	Rs.'000 2022 Actual	Rs.'000 2023 Actual
740108	Still Photographs	10	-
740118	Hire Of Equipments	904	1,595
740128	Incidental Expend	48	76
740188	Traveling & Subsistence	45	356
740198	Special Events	-	7
740218	Hire Of Facilities (Theatre ,Studio Recording)	-	-
740268	Premises	80	-
740228	Lodging	32	709
740238	Use Of Electricity (External) Not SLRC	-	-
740258	Hire of Sound Equipment	-	-
Total Event Management Unit		<u>4,516</u>	<u>7,912</u>
Research & Training			
740049	Refreshment Allowance	-	67
Total Research & Training Unit		<u>-</u>	<u>67</u>
Total General Programme Expenses		<u>191,507</u>	<u>76,016</u>

NEWS PROGRAMME EXPENSES**NEWS DIVISION EXPENSES**

750000	Payments to News Readers/ Editors	6,601	8,133
750010	News Gathering - Local	17,418	20,533
750020	News Gathering - Foreign	-	-
750030	Refreshment Allowance	-	-
750040	Incidental Expenses	144	-
750050	Satellite & Related Charges - Foreign	12	-
750060	Satellite & Related Chages. - Local	-	-
750070	Asia Vision /ABU	8,035	7,019
750080	Transport for News Vehicle	13,441	11,511
750090	Video Cassettes & Tapes	140	143
750100	On demand Video Streaming (FTP Server)	-	-
750145	Internet Lease Line	-	-
750105	Live Streaming	2,700	4,821
750130	Sets/Props	3,130	4,199
750140	Web Streaming Service	<u>2,700</u>	<u>4,821</u>
Total News Division Expenses		<u>54,321</u>	<u>61,180</u>

CURRENT AFFAIRS UNIT EXPENSES

750150	Artist Fees	3,247	2,479
750155	Refreshment	400	243
750160	Sets/Props	495	-
750165	Cassettes & Tapes	-	28
750170	Hire Of Equipments	1,119	220
750175	Traveling & Sub	192	228
750180	Lodging	179	160

Code	Account	Rs.'000 2022 Actual	Rs.'000 2023 Actual
750190	Premises	144	-
750195	Incidental Expenses	-	81
750200	Hire Of Transport	-	53
750205	Hire Of Facilities	401	-
750210	Hire of Sound Equipment	132	-
750215	Still Photographs	20	-
750220	Electricity	-	4
750235	Fuel For Generator	1	-
750240	Water Expenses	19	-
750225	Special Events	202	27
Total Current Affairs Unit Expenses		6,551	3,523
Total News Programme Expenses		60,872	64,703

CHANNEL EYE PROGRAMMES**Muslim Programme**

720024	Artist Fees	80	55
720034	Refreshments Allowance	-	-
720054	Incidental Expend	-	-
720074	Stage Design & sets	-	43
720094	Video Cassettes & Tapes	7	9
720114	Hire of Transport Facilities	-	-
720204	Use Of Electricity (External) Not SLRC	-	-
720224	Traveling & Subsistence	-	-
720304	Lodging	-	-
Total Muslim Programme Unit		87	107

Tamil (NETHRA) Programmes

720230	Artist Fees	1,543	1,745
720235	Video Cassettes & Tapes	120	217
720240	Refreshment Allowances	18	151
720245	Stage & Design/ Sets	31	157
720250	Hire of Equipment	24	-
720255	Electricity	4	-
720260	Incidental Expenses	79	189
720265	Hire of Facilities (Theatre, Audio)	-	-
720280	Traveling & Sub	4	17
720285	Still Photographs	-	-
720290	Procurement for Prog Mat Foreign	-	37,757
720310	Lodging	-	-
720315	Hire of Transport Facilities	-	-
720320	Premises	4	31
720325	Payment to Advisory Board	-	-

Code	Account	Rs.'000	Rs.'000
		2022 Actual	2023 Actual
720335	Graphic Animation Material	-	-
720340	Stationary	-	-
720345	Previewing and Monitoring Charges	-	-
720350	Fuel For Generator	2	-
720355	Tower Rental	2,400	2,400
720360	Satellite Cost	-	-
720400	Water	3	-
720390	Electricity Reimbursement- Cha EYE(High Peak Holdin	<u>2,536</u>	<u>4,231</u>
Total Tamil Division (Nethra)		<u>6,768</u>	<u>46,896</u>
English Programme			
740510	Artist Fees	529	137
740520	Refreshments Allowance	-	-
740530	Incidental Expend	-	-
740600	Sets & Design	-	-
740630	Video Cassettes & Tapes	28	23
740620	Procurement For Programme Materials In Foreign	-	-
740645	Make Up	-	-
740570	Traveling & Subsistence	2	8
740580	Hire of Equipment	-	-
Total English Programme Unit		<u>559</u>	<u>168</u>
Total Channel Eye Programmes Expenses		<u>7,414</u>	<u>47,171</u>
Total Expenditure		<u>1,853,694</u>	<u>1,815,070</u>
Profit/(Loss) Before Tax/Provision		(533,881)	(343,150)
760040	Provision for Bad & Doubtful Debts	(7,120)	(6,750)
760075	Recognition Acturial Gain/Loss	<u>7,173</u>	-
Net Profit (Before Tax)		(533,828)	(349,900)
760000	Income Tax & Deferred Tax	<u>(4,452)</u>	<u>(4,200)</u>
Net Profit (After Tax)		(538,280)	(354,100)
650110	Government Subsidiary	-	-
Profit/(Loss) After Government Subsidiary		<u>(538,280)</u>	<u>(354,100)</u>

Sri Lanka Rupavahini Corporation

Statement of financial position as at 31st December 2023

	Note	'2022 Actual Rs.'000	2023 Actual Rs.'000
ASSETS			
Non-current assets			
Property, plant and equipment	7	426,226	339,886
Intangible asset	8	57,923	38,428
Available for sale financial asset		1,104	1,104
Deferred income tax asset		49,874	-
Social welfare fund		508	502
Held to maturity financial assets	9	<u>232,373</u>	<u>32,427</u>
		<u>768,008</u>	<u>412,347</u>
Current assets			
Inventories	10	203,341	204,593
Trade receivables	11	198,562	325,000
Loans & receivables	12	108,889	76,219
Other receivables	13	209,428	197,644
Prepayments		1,541	3,500
Cash and cash equivalents	14	<u>16,391</u>	<u>48,464</u>
		<u>738,152</u>	<u>855,420</u>
Total assets		<u>1,506,160</u>	<u>1,267,767</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Stated capital		760,742	892,186
Accumulated profit		<u>(1,111,945)</u>	<u>(1,466,045)</u>
		<u>(351,203)</u>	<u>(573,859)</u>
Non-current liabilities			
Government grant for capital items	15	272,744	179,717
Foreign aid		31,774	7,218
Deferred income tax Liability		-	43,656
Social welfare fund payable		507	502
Bank loan non- current portion	21.2	37,209	91,780
Defined benefit obligations	16	<u>209,379</u>	<u>157,949</u>
		<u>551,613</u>	<u>480,822</u>
Current liabilities			
Trade payables	17	101,205	105,608
Other financial liabilities	18	750,848	640,349
Other payables	19	53,143	403,338
Bank loan current portion	21.1	55,814	16,644
Bank overdraft	20	<u>344,740</u>	<u>194,865</u>
		<u>1,305,750</u>	<u>1,360,804</u>
Total liabilities		<u>1,857,363</u>	<u>1,841,626</u>
Total equity and liabilities		<u>1,506,160</u>	<u>1,267,767</u>

Sri Lanka Rupavahini Corporation

Notes to the financial statements

Note	Rs.'000	Rs.'000
	2022 Actual	2023 Actual
1 Revenue		
Sale of TV time - channel 1	703,689	888,752
Sale of TV time - channel Eye	120,672	156,085
Sale of TV time -Nethra	74,432	103,387
Sale of TV time - contra deal	14,359	13,590
N.B.T on sale of TV time	-	-
Total Revenue	913,152	1,161,814
Sale of TV time - Education Programme	29,875	-
	943,027	1,161,814
2 Other operating income		
Production income	103,486	109,769
Investment income (Please refer table :)	21,188	28,784
Transfer fees	139	157
Production Charges	-	-
Profit on disposals-property plant & eq	3	1,400
Rent from canteen	60	60
Departmental fines	370	800
Interest on loans to employees	4,491	3,668
Miscellaneous income	7,724	5,404
Amortization of foreign aid	26,006	4,046
Non-refundable tender deposits	109	415
Registration fees	203	259
Sale of programme material	1,030	770
Other Programme Production Income	-	-
Registration fee - TV dealers	-	-
Utilization of SLRC facilities (foreign)	-	723
Utilization of SLRC facilities (local)	16,967	9,281
Foreign Grant For Programme Producti	-	-
Buddhist Programe	5,236	50
Musical Chart Show	454	1,175
Income From Diploma Course	5,108	13,227
Sale of Nanamihira Question Papers	31,602	18,580
Publicity & Program Sale of Ticket (Mu:	-	-
Commercial promotional income	157	89
Income Of Acting Acadamy	6,361	1,176
Reimbursement of Programme Expensi	445	1,027

Note	Rs.'000	Rs.'000
	2022 Actual	2023 Actual
Youtube Viewership Contribution	1,789	-
Viewership Contribution (Social Media)	20,364	15,848
Information Providing Charges	1	-
Nethra Chanel Other income	-	372
Other charges - clients	-	-
Amortization of Government Grant	123,493	93,026
Total other operating income	376,786	310,107
3 Cost of sales		
Programme expenses		
3.1 Educational programme expenses		
Artiste fees	2,680	2,212
Refreshments	624	1,012
Make-up materials	5	39
Incidental expenses	136	256
Graphic material	-	-
Stage design	165	945
Water Expenses	10	7
Video cassettes & tapes	556	485
Hire of transport facilities	8	-
Hire of equipment facilities	186	1,573
Hire of facilities (Theatre/Audio)	90	-
Hire of sound equipment	226	1,087
Electricity	3	13
Fuel for motor vehicle	71	-
Fuel For Generator	-	-
Lodging	336	567
Still photographs	5	7
Traveling & subsistence	230	336
Purchase of copy/ production/ TV right	-	201
Premises	-	335
Special event	2,326	105
Educational programme expenses	7,657	9,180
3.2 Channel Eye & Nethra programme Expenses		
Artiste fees	2,152	1,938
Previewing & monitoring chargers	-	-
Refreshment	18	151
Hire of equipment	24	-
Hire of transport	-	-
Still Photographs	-	-

Note	Rs.'000	Rs.'000
	2022 Actual	2023 Actual
Hire of sound equipment	-	-
Electricity	4	-
Incidental expenses	79	189
Traveling & subsistence	6	25
Stationery	-	-
Procurement of programme material - Lodging	-	37,757
Video cassettes & tapes	155	249
Reimbursement of electricity charges(l	2,536	4,231
Stage design/sets	31	200
Tower Rental	2,400	2,400
Payment to Advisory Board-Drama	-	-
Water Expenses	3	-
Hire of facilities (Theatre/Audio) Premises	4	31
Special event	-	-
Fuel For Generator	2	-
Fuel for motor vehicle	-	-
Graphic material	-	-
Satellite Cost	-	-
Make-up materials	-	-
Channel Eye & Nethra programme expi	<u>7,414</u>	<u>47,171</u>
3.3 General programme expenses		
Artistes fees	16,627	10,128
Previewing & monitoring charges	71	-
Refreshment allowance	2,967	3,912
Purchase of copy/ production TV right	138,994	46,855
Stage & design/ sets/ props	1,593	1,771
Make-up materials	98	52
Video cassettes & tapes	1,042	1,476
Graphic & animation materials	-	-
Still photographs	20	27
Fuel For Generator	17	-
Hire of equipment facilities	6,591	6,103
Incidental expenses	954	912
Procurement programme materials - f	14,720	-
Traveling & subsistence	1,144	1,381
Fuel for motor vehicle	277	277
Water Expenses	180	60
Special event	264	99
Lodging	2,523	2,415
Electricity	111	131

Note	Rs.'000	Rs.'000
	2022 Actual	2023 Actual
Hire of facilities (Theatre/Audio)	2,800	747
Hire of sound equipment	1,864	164
Hire of transport facilities	740	293
Stationary	-	-
Premises	269	273
Satellite Cost	-	-
General programme expenses	<u>193,866</u>	<u>77,075</u>
3.4 News programme expenses		
Payments to news readers/ editors	6,601	8,133
News gathering - Local	17,418	20,533
News gathering - Foreign	-	-
Incidental expenses	144	81
Satellite & related charges. - Local	-	-
Satellite & related charges. - Foreign	12	-
ABU's fixed & variable charges	8,035	7,019
Transport news vehicle	13,441	11,511
Web streaming service	2,700	4,821
Video cassettes & tapes	140	171
Refreshment allowances	400	243
Design/news sets	3,130	4,199
Artistes fees	3,247	2,479
Water Expenses	19	-
Hire of equipment facilities	1,119	220
Hire of sound equipment	132	-
Traveling & subsistence	192	228
Graphic & Animation Material	-	-
Lodging	179	160
Premises	144	-
Sets/props (current affairs)	495	-
Hire of transport facilities(current affai	-	53
Hire of facilities (Theatre/Audio)(curren	401	-
Still photographs(current affairs)	20	-
Electricity	-	4
Fuel for motor vehicle	-	-
Fuel for generator	1	-
Live streaming	2,700	4,821
Internet Lease Line	-	-
On demand video streaming	-	-
Special events	202	27
News programme expenses	<u>60,872</u>	<u>64,703</u>

Note	Rs.'000	Rs.'000
	2022 Actual	2023 Actual
3.5 Commercial production expenses		
Artistes fees	658	3,493
Fuel for generator	-	-
Refreshment allowance	78	1,048
Use of Electricity (external) not SLRC	-	-
Graphic Animation Material	-	-
Stages /Sets/Props	190	1,293
Hire of transport facilities	-	22
Hire of equipment facilities	195	3,800
Incidental expenses	113	281
water Expenses	26	-
Traveling & subsistence	135	623
Lodging & premises	527	1,048
Hire of sound equipment	-	220
Social Media Development Charges	9	1,641
Video cassettes & tapes	128	101
Still photographs	-	-
Premises	-	120
Make-up materials	-	-
U Tube Expenses	-	82
Special events	-	2,168
Commercial production expenses	2,059	15,941
3.6 Other production expenses		
Salaries/ allowances - Permanent staff	426,138	362,492
Salaries/ allowances - Contract staff	7,470	4,326
Salaries/ allowances - Relief staff	6,678	7,233
Overtime	118,691	117,643
Corporation share of EPF	61,365	52,866
Corporation share of ETF	12,273	10,573
Holiday pay	33,216	30,604
Week-end payment for executive	1,122	1,172
Hardship/ altitude/ heavy duty	6,012	4,464
Duty officers/ engineers fees	1,015	2,593
Meal allowance -Non executive	6,780	5,991
Incentive allowance	19,473	14,520
Lodging & premises	-	472
Transport allowance	9,187	10,160
Encashment medical leave	1,679	902
Bonus	-	(15)
Electricity - Head office (75%)	69,751	134,079
Fuel for generator	14,382	5,967
Running expenses (75%)	9,658	12,509

Note	Rs.'000	Rs.'000
	2022 Actual	2023 Actual
Rental for Tx stations	13,233	14,572
Repairs & maintenance - Equipment	6,202	11,081
Tax on foreign programmes	110	-
Commercial contra expenses	15,786	2,267
Acting Academy Expenses	675	-
Frequency chargers	5,414	2,817
Data Circuit for Monitoring & Controlli	-	-
Colombo -Palali link for video transmis	4,833	4,301
Rental for fiber optic link	-	110
Hiring of third party infrastructure	-	-
	851,143	813,698
3.7 Depreciation		
Depreciation	127,431	104,938
Total Cost of Sales	1,250,442	1,132,705
4 Distribution expenses		
Agency commission	60,053	65,713
Promotional expenses	1,185	1,171
Ru-entertainment recorded cassette ex	499	255
Bad debts provision-Employee	(10)	-
Bad debts provision- Sundry	38	-
Bad debts provision- Clients	7,093	6,750
Distribution Expenses	68,858	73,889
5 Administrative expenses		
Members remuneration	1,606	2,162
Salaries/ allowances - permanent staff	142,046	120,831
Salaries/ allowances - contract staff	2,490	1,442
Salaries/ allowances - relief staff	2,226	2,411
Overtime	39,564	39,214
Corporation share of EPF	20,455	17,622
Corporation share of ETF	4,091	3,524
Holiday pay	11,072	10,201
Week-end payment for executive	374	391
Hardship/ altitude/ heavy duty	2,004	1,488
Duty officers/ engineers fees	338	864
Membership fees for professional exec	-	-
Contribution for pension W & O. P	253	129
Meal allowance -Non executive	2,260	1,997
Incentive allowance	6,491	4,840
Transport allowance	3,062	3,387

Note	Rs.'000	Rs.'000
	2022 Actual	2023 Actual
Encashment medical leave	560	301
Incentive gratuity & compensation	1,447	4,876
Compensation for Employees under VF	-	95,000
Bonus	-	(5)
Staff welfare	-	-
Recreation	-	17
Uniforms to staff	3	10
Premium - medical insurance scheme	23,263	20,959
Premium for accident & life insurance	1,097	1,079
Members Traveling	-	-
Traveling & subsistence - Local	639	843
Traveling & subsistence - Mileage allow	2,239	1,543
Traveling & subsistence - foreign	3	342
Incidental expenses - Foreign travel	3	71
Corporation refreshment/ entertainme	643	952
Rent, rates & taxes	16,583	16,531
Electricity & power	23,250	44,693
Telephone including rental	20,063	19,645
Security service	12,636	10,209
Postage	361	294
Printing & stationary	5,531	7,700
Newspapers & periodicals	1,228	2,077
Office requisites	1,527	1,325
Losses on disposal -Property plant & ec	-	-
Exchange losses	-	-
Sundry expenses	3,057	3,379
Advertisement- Tender & recruitment	1,357	361
Compensation for court cases	-	-
Running expenses of motor vehicles	3,219	4,170
Hire of motor vehicles	8,424	14,235
Insurance - building & other assets	1,702	2,468
License & insurance motor vehicle	1,379	1,371
Repairs & maintenance - building	14,949	13,864
Repairs & maintenance - Garden	679	401
Repairs & maintenance - Other assets	1,232	584
Water	3,858	3,989
Web hosting/Internet lease line	24	13
Computer requisites	-	-
Grant for SLRC Canteen	-	-
Lodging	217	-
License fees for Microsoft Pro &	-	-
Other Exp (Application Software &	-	4,233
Video Cards)	-	-

Note	Rs.'000	Rs.'000
	2022 Actual	2023 Actual
Seminar & training programme - General	-	-
Anniversary celebration	760	1,047
Public addressing system charges/ rent	63	110
Repairs of motor vehicles	6,778	9,412
Publicity & propaganda	-	-
Training expenditure - internal	101	1,428
Incentive Payment For Special Achiever	-	87
Survey & research expenses	1,050	668
Donation	100	100
Holiday Bungalow	-	-
Licence Fee & Communication Equipment	-	-
Print of Nana Mihira question paper	19,237	6,146
Corporation Publication	-	-
Expenses for Election	-	-
Royalty For The Broadcast Songs	154	59
Public Relation	-	-
National Events	156	-
ABU Training	-	922
Expenses For International Relationship	-	-
Diploma Expenses	596	538
Subscription fees(Contribution to AIDB	14,617	12,725
Depreciation	14,293	11,852
N.B.T	-	-
	447,411	533,126
Interest Charges for benefit obligation	42,242	30,000
Administrative expenses	489,653	563,126
6 Financial & other charges		
Bank charges	588	733
Bank interest	22,784	27,873
Bank Loan Interest	22,175	20,910
Bank Guarantee Charges	-	-
Special Leavy Treasuary	-	-
Audit fees	1,248	1,200
Legal fees	4,816	908
Stamp duty	253	236
Financial & other write offs	-	-
Consultancy & Other Prof. Chg	-	240
Financial & other charges	51,864	52,100

Note	Rs.'000		Rs.'000	
	2022	Actual	2023	Actual
7	Property Plant & Equipment			
	Property Plant & Equipment	562,107	426,226	
	Add:			
	Government grant	-	18,664	
	Purchase	5,843	11,786	
		567,950	456,676	
	Less : Depreciation	(141,724)	(116,790)	
	Adjustment	-	-	
	Disposal Asset (Cost-Depreciation)	-	-	
		426,226	339,886	
	Work -in-Progress	-	-	
	Add: Addition	-	-	
		-	-	
	Less : Transfers	-	-	
		-	-	
		426,226	339,886	
8	Intangible assets			
	Purchase of teledrama	50,063	35,188	
	In-house production teledrama	4,677	2,157	
	In-house production - others	3,183	1,083	
	Programme material foreign	-	-	
	Local programmes(Not telecast)	-	-	
	Grant of foreign programmes(NHK)	-	-	
	Local programmes (Work- In Progress)	-	-	
	Intangible assets	57,923	38,428	
9	Held to maturity financial assets			
	Fixed deposits (Bank Of Ceylon)	211,253	22,000	
	Fixed deposit (State Mortgage & Investment Bank)	21,120	10,427	
	Held to maturity	232,373	32,427	
10	Inventories			
	Printing & stationary	1,860	1,758	
	Spare parts - ENG I	18,053	18,053	
	Spare parts - ENG II	177,996	177,996	
	Spare parts - ENG/Engineering	265	782	
	Graphics material	2	2	
	Make-up material	15	80	
	Building material	3	441	
	Motor vehicle material	1,566	2,311	
	Diesel stocks	-	-	
	S.C. - Chemicals	-	-	
	Capital Items	-	-	
	Office requisites(exluding printing & stationary)	9	31	

Note	Rs.'000	Rs.'000
	2022 Actual	2023 Actual
Miscellaneous items	130	1,582
Cassettes & tapes (blank) in main stores	2,577	500
Electrical consumables	94	357
Cassettes & tapes (library)	159	200
Recorded cassettes	612	500
Loose tools	-	-
TV sets	-	-
Printer	-	-
Magazine	-	-
Stocks	<u>203,341</u>	<u>204,593</u>
11 Trade receivables		
Client debtors	333,761	460,200
Returned Cheques	58	57
Less : Impairment of client debtors	<u>(135,257)</u>	<u>(135,257)</u>
Trade receivables	<u>198,562</u>	<u>325,000</u>
12 Loans & other receivables		
12.1 Treasury bills		
Treasury bills	-	-
Treasury bills	-	-
12.2 Debtors - Employees		
TV loan - others	35	35
Distress loan	24,402	9,035
Festival advance	361	10
Transport loan	9,194	6,073
Special loan	3,949	952
Other loan	-	-
Textile loan	1,988	126
Housing loan	<u>69,095</u>	<u>60,123</u>
Debtors - Employees	<u>109,024</u>	<u>76,354</u>
Less : Impairment of loan debtors	<u>(135)</u>	<u>(135)</u>
	<u>108,889</u>	<u>76,219</u>
Loan & other receivable	<u>108,889</u>	<u>76,219</u>
13 Other receivables		
13.1 Advances & deposits		
State Mortgage & Investment Bank(Housing loan fund)	15,239	26,058
Goods in transit	56,119	37,456
Advance on L C	-	-
Advance to suppliers - Local purchases (Institutes)	8,464	18,277
Advance to suppliers -For programme production	5,647	-
Advanceto employees - M.E.	70	70
Advance to employees- Miscellaneous	123	569
Advance to employees - Programme	1,251	2,736
Cash in hand divisions (Petty Cash)	-	-
Advance to artistes	-	-
Deposits for services - Refundable	3,804	3,683
Stamp IMP - Administration division	95	152
Travelling advance - Local	-	-
Advance for room charges	137	343
Advance - Social welfare fund	-	-
Advance to programme material foreign	-	-
Advance on foreign purchase - Spares parts	9,234	9,240
Advance to contractors	-	-
Withholding tax (WHT) deducted at source	36,974	36,974
Advance to employees - Purchase	3,695	142
Traveling advance - Foreign	122	122
Tax- Economic Service Charge (ESC)	21,030	21,030
VAT Recoverable	-	-
	<u>263,888</u>	<u>263,888</u>

Note	Rs.'000	Rs.'000
	2022 Actual	2023 Actual
13.2 Sundry debtors		
Miscellaneous debtors	7,167	6,625
Recoverable from retired / resigned employees	80	80
Income receivables (From inland revenue & other)	57,956	55,335
Income receivables - Investment income	11,687	3,053
Staff debtors - Sundries	44	44
Insurance corporation medical scheme(O.P.D)	(2,894)	272
Commissioner General of Inland Revenue(WHT)	-	-
Coin adjustment	30	30
Agency Commission	10,995	12,995
Sundry debtors	<u>85,065</u>	<u>78,434</u>
Less : Impairment of sundry debtors	<u>(37,641)</u>	<u>(37,642)</u>
	<u>47,424</u>	<u>40,792</u>
Other receivables	<u>209,428</u>	<u>197,644</u>
14 Cash, bank balance & deposits as call		
BOC savings A/C	1,341	24,213
Fixed Deposits Short -term	15,000	22,708
Call Deposit/Fixed Deposit Short Term	-	-
Peoples Bank	50	1,543
Bank balance BOC Corporate Branch	-	-
Bank balance BOC Torrington Branch	-	-
Cash, bank balance & deposits as call	<u>16,391</u>	<u>48,464</u>
15 Government grant for capital items		
Government grant for capital items	272,744	179,717
Government grant for capital items	<u>272,744</u>	<u>179,717</u>
16 Defined benefit obligation -Gratuity		
Retirement benefit obligation -Gratuity	209,379	157,949
Retirement benefit obligation -Gratuity	<u>209,379</u>	<u>157,949</u>
17 Trade payables		
Creditors client	20,022	21,279
Agency commission payable	80,617	83,763
Client transfer / refunds	566	566
Trade payables	<u>101,205</u>	<u>105,608</u>
18 Other financial liabilities		
Accrued expenses	372,021	467,229
Unclaimed salaries & wages	1,219	885
Retention - contract	-	27
Security - contract & suppliers	94	94
Creditors control	7,791	7,884
Cancelled cheques - corporate	149	7,163
Cancelled cheques - Department of Inland Revenue	254,828	-
Artists fee payable (cancelled cheques)	35,002	74,976
Retention - SLRC employees	7	7
SLBC	1	1
Pre receipts	9,615	7,641
Tender deposits (Refundable)	1,294	1,660
Salaries payable	34,871	39,892
Viwership Contribution Payable	311	311

Note	Rs.'000	Rs.'000
	2022 Actual	2023 Actual
Fund for Rupavahini museum	10	10
Dr. Salomon Fonseka Memorial Childrens Theater	836	-
CIR stamp duty	188	(42)
Ministry of state	95	95
Provision for fine on gratuity	74	74
Suspence Account	-	-
Miscellaneous payable - Suwa sahana	74	74
Provision for dividend (to the government)	32,368	32,368
Other financial liabilities	<u>750,848</u>	<u>640,349</u>
19 Other payables		
Retention with holding tax	1,745	1,745
Provision for income tax	-	-
VAT control A/C	51,250	401,374
Retention with holding turnover tax	4	4
PAYE tax	144	215
Other payables	<u>53,143</u>	<u>403,338</u>
20 Bank overdraft -		
Bank overdraft -BOC Torrington Branch	113,664	144,465
Bank overdraft -BOC Corporate Branch	231,076	50,400
Bank overdraft	<u>344,740</u>	<u>194,865</u>
21 Bank Loan		
21.1 Bank Loan current portion	55,814	16,644
21.2 Bank Loan non current portion	37,209	91,780
Bank Loan	<u>93,023</u>	<u>108,424</u>