

Tax Expenditure of BOI and SDP

1. Value Added Tax

1.1 BOI - 2024

Sector	Aggregated Tax Base Rs. Million	Tax rate	Tax on Standard Rate	Tax Expenditure Rs. Million
Agriculture	11,017.51	18%	1,983	1,983
Apparel	1,973.63	18%	355	355
Infrastructure	8,131.42	18%	1,464	1,464
Knowledge Services	7,472.73	18%	1,345	1,345
Manufacturing	108,990.37	18%	19,618	19,618
Power	394.46	18%	71	71
Services and Utility	73,395.23	18%	13,211	13,211
Tourism	1,901.85	18%	342	342
Grand Total	213,277.22	18%	38,390	38,390

Source: Inland Revenue Department

1.2 SDP - 2024

Sector	Aggregated Tax Base Rs. Million	Tax rate	Tax on Standard Rate	Tax Expenditure Rs. Million
Service - Tourism	1,013	18%	182	182
Service - Transport	8	18%	2	2
Grand Total	1,021	18%	184	184

Source: Inland Revenue Department

1.3 BOI - First Quarter 2025

Sector	Aggregated Tax Base Rs. Million	Tax rate	Tax on Standard Rate	Tax Expenditure Rs. Million
Agriculture	2,657	18%	478	478
Apparel	651	18%	117	117
Infrastructure	2,197	18%	396	396
Knowledge Services	905	18%	163	163
Manufacturing	33,210	18%	5,978	5,978
Power	379	18%	68	68
Services and Utility	13,891	18%	2,500	2,500
Tourism	699	18%	126	126
Grand Total	54,590	18%	9,826	9,826

Source: Inland Revenue Department

1.4 SDP - first quarter of 2025

Sector	Aggregated Tax Base Rs. Million	Tax rate	Tax on Standard Rate	Tax Expenditure Rs. Million
Manufacturing - others	985	18%	177	177
Service - Construction	2	18%	0	0.40
Service - Others	85	18%	15	15
Service - Tourism	2,135	18%	384	384
Service - Transport	280	18%	50	50
Grand Total	3,487	18%	628	628

Source: Inland Revenue Department

2. BOI - Tax Expenditure from CID, Surcharges, PAL, CESS and SSCL

First five months of 2025

Taxes	Tax Expenditure (Rs. Million) *
CID & Surcharges	36,021
PAL	30,332
CESS	22,362
SSCL	31,871
Grand Total	120,587

* Provisional

Source : Sri Lanka Customs