

**CEYLON FISHERIES  
CORPORATION**  
**Financial Statements**  
**FOR THE YEAR/ PERIOD ENDED**  
**31ST DECEMBER 2023**

Unaudited Financial statement 2023

**CEYLON FISHERIES CORPORATION**  
**(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)**  
**STATEMENT OF COMPREHENSIVE INCOME**

**FOR THE YEAR/ PERIOD ENDED 31ST DECEMBER**

		2023	2022
		Rs	Rs
	Schedule no	Note	
Revenue	15	5,730,871,442	4,843,114,843
Cost of sales		(4,862,004,162)	(4,142,388,797)
<b>Gross profit</b>		868,867,280	700,726,046
Other income	16	90,275,755	59,772,299
Administrative expenses		(721,634,861)	(705,345,361)
Sales & distribution cost		(211,750,079)	(189,448,973)
<b>Results from operating activities</b>		25,758,095	(134,295,989)
Finance costs	17	(21,332,047)	(15,421,463)
<b>Profit/(loss) before tax</b>		4,426,048	(149,717,452)
Tax expense		-	-
<b>Profit/(loss) for the year</b>		4,426,048	(149,717,452)
<b>Other comprehensive income</b>			
Actuarial gain/loss on pensionplans		-	(10,227,539)
<b>Total comprehensive income</b>		4,426,048	(139,489,913)

Figures in brackets indicate deductions or losses

The financial statements are to be read in conjunction with the related notes which form an integral part of the financial statements of the Corporation set out on pages 5 to 12.

**CEYLON FISHERIES CORPORATION**  
**(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)**  
**STATEMENT OF FINANCIAL POSITION**

AS AT 31ST DECEMBER

	Note	31/12/2023 Rs	31/12/2022 Rs
<b>ASSETS</b>			
<b>Non current asset</b>			
Property plant and equipment	2	1,576,533,360	1,200,220,121
Investment property	2	6,618,500	67,537,050
Investment in joint venture	3	110,000,000	110,000,000
Financial Assets at Amortized cost	5	3,000,000	
Distress loan		13,347,057	4,648,076
<b>Total non-current assets</b>		<b>1,350,600,916</b>	<b>1,382,405,247</b>
<b>Current asset</b>			
Inventories	4	47,033,296	52,867,128
Trade and other receivables	5	628,656,175	544,079,803
Distress loan			2,611,112
Cash and cash equivalents	6	81,241,465	53,066,634
<b>Total current asset</b>		<b>756,930,936</b>	<b>652,624,677</b>
<b>Total assets</b>		<b>2,107,531,852</b>	<b>2,035,029,924</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Capital contribute by Government		326,609,805	326,609,805
Capital reserve	7	24,258,241	24,258,241
Revaluation reserve	8	1,171,012,387	1,171,012,387
Accumulated losses		(1,701,719,223)	(1,662,376,885)
<b>Total equity</b>		<b>(179,838,789)</b>	<b>(140,496,452)</b>
<b>Non-Current Liabilities</b>			
Loans and borrowings	9	187,412,000	187,512,000
Differred Income - Government grant & assistants	10	421,332,579	423,428,452
Retirement gratuity liability	11	117,338,778	117,338,778
Lease creditor	12	-	-
<b>Total-non current liabilities</b>		<b>726,083,357</b>	<b>728,279,230</b>
<b>Current liabilities</b>			
Lease creditor	12	-	-
Trade and other payables	13	1,481,236,900	1,381,494,521
Amounts due to related parties	14	11,228,578	11,993,449
Bank overdraft	6	68,832,965	53,759,176
<b>Total current liabilities</b>		<b>1,561,298,443</b>	<b>1,447,247,146</b>
<b>Total liabilities</b>		<b>2,287,381,800</b>	<b>2,175,526,376</b>
<b>Total equity and liabilities</b>		<b>2,107,543,010</b>	<b>2,035,029,924</b>
			0

Figures in brackets indicate deductions.

The financial statements are to be read in conjunction with the related notes which form an integral part of the financial statements of the Corporation set out on pages 5 to 12.

These financial statements give a true and fair view of affairs of the Ceylon Fisheries Corporation as at 31.12.2019.

.....  
Deputy General Manager (Finance)

The Board of Directors is responsible for the preparation and

Approved and signed on behalf of the Board

.....

Director

.....

.....

Chairman

**CEYLON FISHERIES CORPORATION**  
**(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)**  
**STATEMENT OF CASH FLOWS**

**FOR THE YEAR/ PERIOD ENDED 31ST DECEMBER**

	31/12/2023	31/12/2022
	Rs	Rs
Note		
<b>Cash flows from operating activities</b>		
Profit/(loss) before tax	4,426,048	(193,485,837)
<b>Adjustments for:</b>		
Interest expenses	21,332,047	15,421,463
Depreciation	58,042,298	56,628,068
Amortization	(2,095,873)	(2,095,873)
Disposal Profit	(6,863,592)	(211,490)
Revaluation surplus	-	-
Gratuity provision	-	20,924,054
Fine	-	-
Other non cash expenses	-	-
<b>Operating loss before working capital changes</b>	<b>74,840,929</b>	<b>(102,819,615)</b>
<b>Working capital changes</b>		
Change in inventories	5,833,832	(12,504,899)
Change in trade and other receivables	(90,664,241)	(123,919,514)
Change in trade and other payables	99,742,379	245,110,456
Change in amounts due to related parties	(764,871)	(554,719)
<b>Cash used in operating activities</b>	<b>88,988,028</b>	<b>5,311,709</b>
Gratuity paid	-	(5,610,440)
Interest paid	(21,332,047)	(15,421,463)
<b>Net cash used in operating activities</b>	<b>67,655,980</b>	<b>(15,720,194)</b>
<b>Cash flows from investment activities</b>		
Acquisition and construction of property, plant and equipment	(12,183,444)	(16,873,704)
Increase in Stall Establishment cost & working progress	1,073,454	(1,075,205)
Grant Received for processing plant	1	-
Increase in Stall Establishment cost	-	-
Deposit Received	-	-
Disposal income	6,863,592	211,490
Investment property	-	-
Investment in fixed deposit	(3,000,000)	-
<b>Net cash used in investing activities</b>	<b>(7,246,397)</b>	<b>(17,737,419)</b>
<b>Cash flows from financing activities</b>		
Repayment of interest bearing loan	(100,000)	(6,050,000)
Repayment of lease rent	-	-
<b>Net cash from financing activities</b>	<b>(100,000)</b>	<b>(6,050,000)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>60,309,583</b>	<b>4,260,773</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>(692,542)</b>	<b>(4,953,315)</b>
<b>Cash and cash equivalents at end of the year</b>	<b>59,617,041</b>	<b>(692,542)</b>

Figures in brackets indicate deductions.

The financial statements are to be read in conjunction with the related notes which form an integral part of the financial statements of the Corporation set out on pages 5 to 12.

**CEYLON FISHERIES CORPORATION**  
**(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)**  
**STATEMENT OF CHANGES IN EQUITY**

**FOR THE YEAR/ PERIOD ENDED 31ST DECEMBER 2023**

	<b>Capital Con. By Gov. of Sri Lanka</b>	<b>Capital Reserve Rs</b>	<b>Revaluation Reserve Rs</b>	<b>Accumulated Losses Rs</b>	<b>Total Rs</b>
As at 1st January 2022	326,609,805	24,258,241	1,171,012,387	(1,522,886,973)	(1,006,540)
Adjustment Prior year Adjustment	-	-	-	10,227,539	10,227,539
Net profit/(loss) for the year	-	-	-	(193,485,837)	(193,485,837)
As at 31st December 2022	326,609,805	24,258,241	1,171,012,387	(1,706,145,271)	(184,264,838)
As at 1st January 2023	326,609,805	24,258,241	1,171,012,387	(1,706,145,271)	(184,264,838)
Adjustments	-	-	-	-	-
Profit/(loss) for the year	-	-	-	4,426,048	4,426,048
As at 31st December 2023	326,609,805	24,258,241	1,171,012,387	(1,701,719,223)	(179,838,789)

Figures in brackets indicate deductions.

The financial statements are to be read in conjunction with the related notes which form an integral part of the financial statements of the Corporation set out on pages 5 to 12.

CEYLON FISHERIES CORPORATION  
(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR/PERIOD ENDED 31ST DECEMBER 2023

2 PROPERTY, PLANT AND EQUIPMENT

	Land	Buildings	Motor Vehicle	Equipment	Ice Plant and Cold Room	Furniture and Fittings	Computer Hardware	Computer Software	Total 2023	Total 2022
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
<b>Cost</b>										
As at the beginning of the year	809,335,950	373,497,980	154,139,500	129,514,971	348,304,973	14,497,719	7,520,661	100,000	1,836,911,754	1,820,038,050
Additions during the year	-	-	-	11,416,944	-	216,050	550,450	-	12,183,444	16,873,704
Disposal during the year	-	-	-	-	-	-	-	-	-	-
As at the end of the year/period	809,335,950	373,497,980	154,139,500	140,931,915	348,304,973	14,713,769	8,071,111	100,000	1,849,095,198	1,836,911,754
<b>Accumulated depreciation</b>										
As at 1st January	-	67,203,820	154,115,550	68,251,249	303,947,321	10,890,480	5,678,867	100,000	610,187,287	553,668,354
Charge for the year	-	7,469,960	23,950	13,557,102	34,830,498	1,460,014	700,774	-	58,042,298	56,518,931
Depreciation on disposal	-	-	-	-	-	-	-	-	-	-
As at the end of the year/period	-	74,673,780	154,139,500	81,808,351	338,777,819	12,350,494	6,379,638	100,000	668,229,585	610,187,285
<b>Net carrying value</b>										
As at 31st December 2023	809,335,950	298,824,201	(0)	59,123,564	9,527,154	2,363,275	1,691,473	-	1,180,865,614	
As at 31st December 2022	809,335,950	306,294,160	23,950	61,263,722	44,357,652	3,607,239	1,841,794	-		1,226,724,469
Stall establishment cost									9,983,332	11,056,784
Working progress									28,130,402	28,130,402
Working progress-kokilai project									3,319,860	
Jaffna stall									1,954,653	1,954,653
									<u>1,224,253,860</u>	<u>1,267,866,308</u>
2 INVESTMENT PROPERTY		2.1							(66,618,500)	(67,537,050)
									<u>1,157,635,360</u>	<u>1,200,329,258</u>

CEYLON FISHERIES CORPORATION  
(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2.1 INVESTMENT PROPERTY  
FOR THE YEAR/PERIOD ENDED 31ST DECEMBER 2023

	Region		Floor Area Sq.ft	Rate	Value As at 31st Dec 2023
1	Kalpitiya	Building No 03 -Asb roofed building	2600	2,600.00	6,760,000
2	Kalpitiya	Building No 04-Asb roofed building	1185	1,600.00	1,896,000
3	Galle	Main Building- Zinc Aluminium roofed building	36810	600.00	22,086,000
4	Kudamaduwa	Flat & sandy Lnd with sea frontage	287	10,000	2,870,000
5	Head Office	Rectangular shaped land- road	10	600,000.00	6,000,000
6	Head Office	Rectangular shaped land	30	600,000	18,000,000
7	Gurunagar	Rectangular shaped flat land	80	100,000	8,000,000
8	Pesalei	Rectangular shaped flat land	366	2,750	1,006,500
9	Batticaloa	Valachchenai ice plant -Ice plant			
					<b>66,618,500</b>

**CEYLON FISHERIES CORPORATION**  
**(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR/ PERIOD ENDED 31ST DECEMBER 2023**

<b>3 INVESTMENT IN JV</b>	<b>Schedule No</b>	<b>31/12/2023 Rs</b>	<b>31/12/2022 Rs</b>
Balance as at 31st December		110,000,000	110,000,000
<p>The Corporation has invested Corporation own land as equity of the Joint Venture during the past years. The JV has been no active continuation past years and Corporation has decided to dissolve JV relationship and seeking concerance from the Attorney General to reacquire the land.</p>			
<b>4 INVENTORIES</b>		<b>31/12/2023 Rs</b>	<b>31/12/2022 Rs</b>
Oil stores		334,939	421,660
Spare stores (Motor, Coldroom, Iceplants)		1,077,398	1,077,398
Stock trading		41,693,341	47,367,116
Packing Stock		248,144	321,479
Packing stock shortage		2,558,029	2,558,029
General stores (Stationary)		904,235	904,235
General stores		217,210	217,210
		47,033,296	52,867,127
<b>5 OTHER RECEIVABLES</b>		<b>31/12/2023 Rs</b>	<b>31/12/2022 Rs</b>
Trade receivables	1.3	370,455,585	322,480,455
Other trade receivables		8,977,338	19,744,325
Provision for bad & doubtful debts		-	-
		379,432,922	342,224,780
Other receivables	1.5	66,642,120	67,001,505
Deposit and prepayments	1.4	70,039,980	62,894,241
Inter-regional account Rec. balance	2.9	112,541,153	71,959,274
		628,656,175	544,079,800
Non current assets- fixed deposit		3,000,000	-
Non current assets- distress loan		13,347,057	4,648,076
		645,003,232	548,727,876
<b>6 CASH AND CASH EQUIVALENTS</b>		<b>31/12/2023 Rs</b>	<b>31/12/2022 Rs</b>
Cash at bank	1.6	52,588,774	38,200,125
Cash in hand	1.6	28,652,690	14,866,509
		81,241,465	53,066,634
Bank overdraft	3.0	(68,832,965)	(53,759,176)
<b>Cash and cash equivalents for the purpose of cash flows</b>		12,408,499	(692,542)
<b>7 CAPITAL RESERVE</b>		<b>31/12/2023 Rs</b>	<b>31/12/2022 Rs</b>
Balance as at 31st December	1.7	24,258,241	24,258,241

The balance was remained on the balance sheet from the beinning and still retain on the financial position statement having no clear guidance from Directors of utilizing the reserve for respicitive operation.

CEYLON FISHERIES CORPORATION  
(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR/ PERIOD ENDED 31ST DECEMBER 2023

8 REVALUATION RESERVE	Schedule No	31/12/2023	31/12/2022
		Rs	Rs
Beginning of the year		1,171,012,387	1,171,012,387
Amortization	3.1	-	-
Balance as at 31st December	1.8	1,171,012,387	1,171,012,387

An entire class of assets being revalued in year 2013 by Chartered Valuer Prathap Chartered Valuation and Consultancy (pvt) Ltd. and recognized as equity reserve which has been approved by the Board of Directors to amortize the reserve over the period of 5 years. Amount recognized and amortized in compliance with LKAS 16 provisions.

9 LOANS AND BORROWINGS	2.3	31/12/2023	31/12/2022
		Rs	Rs
Beginning of the year		187,512,000	193,562,000
Obtain for the year		-	-
Payment for the year		(100,000)	(6,050,000)
Balance as at 31st December		187,412,000	187,512,000

CFC has borrowed loan from the Treasury, Ministry of Fisheries and Aquatic Resource Development and term loan from Bank of Ceylon. During the year treasury has paid off term loan which borrowed from Bank of Ceylon.

10 DEFERRED GOVERNMENT GRANT & ASSISTANT	2.6	31/12/2023	31/12/2022
		Rs	Rs
Beginning of the year		423,428,451	425,524,324
Amount received for the period		1	(0)
Amortization		(2,095,873)	(2,095,873)
Balance as at 31st December		421,332,579	423,428,451

CFC has received Government Grant & Assistance to establish Capital asset which can be utilize for the trading operation more than one year. In compliance with LKAS 20 grant may amortized and recognized as income over the period of Asset useful life time or lease period. Futher revenue grant being incurred in during the financial year, and It has been amotized in full during the period.

11 PROVISION FOR GRATUITY	2.7	31/12/2023	31/12/2022
		Rs	Rs
<b><u>Change in the Present Value of the Difined Benifit Obligation (PV-DBO)</u></b>			
Provision for PV-DBO as at 01st January 2023		117,338,778	112,252,703
Interest cost for the period			12,909,061
Current service cost for the period			8,014,993
Gratuity paid for those who left during the period			-
Gratuity payable for those who left during the period			(5,610,440)
Acturial (gain)/ loss on PV-DBO			(10,227,539)
Provision for PV-DBO as at 31st December 2023		117,338,778	117,338,778
<b><u>Liability recognized in the balance sheet</u></b>			
Provision for gratuity as at 31st December 2023		117,338,778	117,338,778
Unrecognized actuarial gains / (losses) as at 31st December 2023		-	-
Liability recognized in the balance sheet as at 31st December 2023		117,338,778	117,338,778

**CEYLON FISHERIES CORPORATION**  
**(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR/ PERIOD ENDED 31ST DECEMBER 2023**

	Schedule no	2023 Rs	2022 Rs
<b>11 PROVISION FOR GRATUITY (Cont....)</b>	<b>2.7</b>		
<b><u>Expenses recognised in the income statement</u></b>			
Interest cost		-	12,909,061
Current service cost		-	8,014,993
Net actuarial (gain)/ loss recognized immediately		-	(10,227,539)
Expenses recognized in the income statement		-	10,696,515
<b><u>Cold room</u></b>			
Opening net liability as at 01st January 2023		117,338,778	112,252,703
Expenses recognized in the income statement		-	10,696,515
Gratuity paid/ payable for those who left during the period		-	(5,610,440)
Closing net liability as at 31st December 2023		117,338,778	117,338,778

In accordance with LKAS 19 Actuarial valuation of gratuity liability of Ceylon Fisheries Corporation has been obtained from Actuarial & Management consultants (pvt) Ltd. which is professionally qualified actuary.

	2.5	2023 Rs	2022 Rs
<b>12 LEASE CREDITOR</b>			
Within one year		-	-
Later than one year but within five years		-	-
Later than five years		-	-
As at the end of the year/period		-	-

The acquisition cost incurred to acquire the lease right of the asset and cost incurred for extension of the lease right has been classified as a lease pre-payment and is amortized over the remaining lease period.

		2023 Rs	2022 Rs
<b>13 TRADE AND OTHER PAYABLES</b>			
Trade payable	1.9	571,944,208	517,700,722
Sundry creditors	2.0	306,769,356	309,062,953
Refundable deposit	2.2	61,424,055	61,719,052
Accrued expenses and other payables	2.1	426,407,135	371,810,397
Statutory liability -tax	2.8	114,692,146	121,201,398
		1,481,236,900	1,381,494,522
<b>14 AMOUNTS DUE TO RELATED PARTIES</b>	<b>2.4</b>		
Peliyagoda Fish Complex		14,429,489	14,900,451
Trincomalee fish market		(3,200,911)	(2,907,001)
		11,228,578	11,993,450

**CEYLON FISHERIES CORPORATION**  
**(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR/ PERIOD ENDED 31ST DECEMBER 2023**

<b>15 REVENUE</b>	<b>Schedule no</b>	<b>2023 Rs</b>	<b>2022 Rs</b>
Fish sales		4,959,891,201	4,373,015,223
Fish transfer to other region		749,102,326	436,985,040
Ice sales		19,889,845	32,158,075
Region ice sales		1,988,070	956,505
Maldives fish sales		-	-
Storage income		-	-
Cold room income - CFC		-	-
		<u>5,730,871,442</u>	<u>4,843,114,843</u>
<b>16 OTHER INCOME</b>		<b>2023 Rs</b>	<b>2022 Rs</b>
Miscellaneous income	3	88,179,883	57,676,426
Grant income		-	-
Amortization income		2,095,873	2,095,873
		<u>90,275,755</u>	<u>59,772,299</u>
<b>17 FINANCE COSTS</b>		<b>2023 Rs</b>	<b>2022 Rs</b>
<b>Finance income</b>			
Interest on loan		(294,999)	(117,923)
FD interest		-	-
NRFC interest		(11,699)	(13,140)
NRFC exchange gain		206,088	(794,061)
		<u>(100,610)</u>	<u>(925,124)</u>
<b>Finance cost</b>			
Bank overdraft interest		11,504,104	10,606,745
Term loan interest		-	-
LC loan interest		-	-
BOC leasing interest (Negombo double cab)		-	-
Fork lift leasing interest		-	-
Interest loan People's Leasing		-	-
Bank charges		1,992,665	1,590,626
People leasing penalty charges		-	-
BOC credit card interest		-	-
HNB credit card		-	-
HNB commission		7,935,889	4,149,217
		<u>21,432,657</u>	<u>16,346,588</u>
			-
Net finance income		<u>21,332,047</u>	<u>15,421,464</u>
<b>Net Finance Costs</b>		<u>21,231,437</u>	<u>14,496,340</u>

## 18 COMPARATIVE INFORMATION

Comparative information of the corporation has been re-classified wherever necessary to conform to the current year's presentation/classification.

## 19 EVENTS OCCURRING AFTER THE REPORTING DATE

No circumstances have arisen since the reporting date, which would require adjustments to, or disclosures in the financial statements.

## 20 KEY MANAGEMENT PERSONNEL INFORMATION

Key management personnel are those persons having the authority and responsibility for planning, directing and controlling the activities of the corporation as well as its related parties, directly or indirectly, including any director (whether executive or otherwise) of the corporation.

Cold room

## 21 UNRECOGNIZED CONTRACTUAL COMMITMENTS

There were no unrecorded contractual commitments existing as at the end of the reporting period.

## 22 CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There have been no significant contingencies has been reported as at the end of the reporting period that require adjustments to, or disclosures, in the financial statements except for list of court cases pending as follows;

Details of Court Cases filed by the Ceylon Fisheries Corporation (CFC) against external parties as at 31.12.2019

	Parties, Court & Case No	Fact of the Case
1	CFC Vs. Atham Uebbe Mohamad Rasmin District Court of Colombo Case No - 01319/14	Breach of Lease Agreement. Case filed against the Lessee to recover the rent arrears.
2	OIC- Modara Police station Vs. Naganathan Sadees Kumar and others Magistrate Court of Colombo Case No - B/ 23395/ 04/ 15	A case has been filed by the Modara Police regarding an assault on Accountant and the former Personal Manager of CFC
3	OIC- Bandarawela Police station Vs. Wasantha Sadakalum Magistrate Court of Bandarawela Case No - 76646/ MC	The case has been filed to recover the fish arrears due to the corporation.
4	CFC Vs. Lak Indu Company Supreme Court Case No -SC/HCCA/LA/573/2018	Lak Indu has filed a case against CFC in the Colombo District Court in 2005 for financial loss incurred by them in connection with landing of fish. The judgment in the above said case No. 19431 / MR was given in favor of the Corporation and Lakindu again filed an appeal in the Colombo Civil Court of Appeal. The judgment in the appeal case was given on 12.10.2018 and it was given to the disadvantage of the corporation. The corporation filed this appeal case against it in the Supreme Court.
5	OIC- Modara Police station Vs. Joesph Laurance Fernando Magistrate Court of Colombo Case No - B 68660/4/17	The case was filed on the basis of breach of trust by giving disrespectful cheque to pay the fish arrears due to the corporation.
6	OIC- Matara Police station Vs. H.S. Ashoka Magistrate Court of Matara Case No - BR 1625/14	The case has been filed to recover the fish arrears due to the corporation.
7	HNB credit card District Court of Kandy Case No - MR 35412/06	The case has been filed to recover the fish arrears due to the corporation.
8	CFC Vs. H.Dayarathne District Court of Colombo Case No - DMR 01308/17	The case has been filed to recover the rent arrears due to the corporation.
9	CFC Vs. Joesph Laurance Fernando Commercial High Court of Colombo Case No - CHC/578/17/MR	The case has been filed to recover the fish arrears due to the corporation.
10	CFC Vs. Visal Distributor District Court of Colombo Case No- DMR 1404/18	The case has been filed to recover the fish arrears of Rs.778,400.00 due to the corporation.

11	CFC Vs. Union Fish Product (Pvt) Ltd District Court of Colombo Case No- DLM 15/18	The case has been filed to invalidate the transfer of property.
12	CFC Vs. Senaka Sanath Kumara District Court of Colombo Case No- DLM 1679/18	The case has been filed to recover the fish arrears of Rs.728,879.55 due to the corporation.
13	CFC Vs. M. Asurudeen District Court of Colombo Case No- DLM 1679/18	The case has been filed to recover the fish arrears of Rs.1,012,966.15 due to the corporation.

Unaudited Financial statement 2023

No.	Parties, Court & Case No	Facts of the Case
1	- PHI Kaduruwela Vs. CFC - Magistrate Court of Kaduruwela - Case No - 83998/MC	The Kaduruwela PHI has filed this case against CFC regarding the Sale of fish unfit for human consumption.
2	- Thanuja Nilmini Colabage Vs CFC - District Court of Attanagalle Cold room	The owner of the vehicle has filed this case seeking compensation of Rs. 500,000/- against the CFC driver for damage to a van caused by an accident.
3	- Shanthi Rajapakshe Vs. CFC - Labour Tribunal of Battaramulla - Case No - 01/add/44/2018	Shanthi Rajapaksa, a former manager of the Ceylon Fisheries Corporation, has filed the case against the corporation and is seeking re-employment and Back wages or Compensation.
4	-Rathnawathie Balagamage Vs. Thanthiriwattage Don Priyantha - District Court of Colombo - Case No - DMR 2600/14	Ratnawathie Balagamage, CFC employee has filed a defamation case against the former Chief Internal Auditor of the Corporation, seeking compensation of Rs. 05 million.
5	Rathna Balagamage Vs CFC - LABour Tribunal Baththaramulla - Case No. 02/add/3809/2019	Rathna Balagamage, who worked for the Ceylon Fisheries Corporation, has filed this case against the corporation seeking re-employment and back wages or compensation.
6	- L.Suneetha Vs. CFC - Labour Tribunal of Porella - Case No - 13/55/2013	Lokuruge Suneetha, who worked for the Ceylon Fisheries Corporation, has filed a case against the corporation seeking re-employment and Back wages or compensation.
7	- Commissioner of Labour, Colombo North Vs CFC - Magistrate Court of Colombo - Case No - D 96144/5/Labour	The Department of Labour has filed this matter against the CFC to recover Employee's Provident Fund and surcharge of Rs. 476,428.21 relating to Mr. S.D.Kamasena.
8	- Kapila Ganganath Vs. CFC - Labour Tribunal of Kalutara - Case No - 18/KT/634/17	Kapila Ganganath de Silva, who worked for the Ceylon Fisheries Corporation, has filed a case against the corporation seeking re-employment and back wages or compensation.
9	- M.K.Hemadasa Vs. CFC - Labour Tribunal of Bandarawela - Case No-36/BW/549/17	M. K.Hemadasa, who worked for the Ceylon Fisheries Corporation, has filed this case against the Corporation seeking re-employment and back wages or compensation.
10	- Udaya Karunaratne Vs.CFC - Labour Tribunal of Avissawella - Case No -19/AV/280/2019	Udaya Karunaratne, who worked for the Ceylon Fisheries Corporation, has filed this case against the Corporation seeking re-employment and back wages or compensation.
11	- Manjula Jayamanne Vs. CFC - Labour Tribunal of Borella - Case No - 01/64/2019	Manjula Jayamanne, who worked for the Ceylon Fisheries Corporation, has filed this case against the Corporation seeking re-employment and back wages or compensation.
12	- Pubudu Parakrama Vs CFC - Labour Tribunal of Baththaramulla Case No - 02/add/3804/2019	Pubudu Parakrama, a manager who worked for the Ceylon Fisheries Corporation, has filed this case against the corporation seeking re-employment and back wages or compensation.

**CEYLON FISHERIES CORPORATION**  
(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)

**SCHEDULES TO THE INCOME STATEMENT**

REVENUE	Schedule no	12/31/2023 Rs	12/31/2022 Rs
Fish sales		4,926,909,653	4,326,314,284
Fish transfer to other region		684,436,333	430,022,839
Canned fish sales		-	-
Ice sales		19,889,845	32,158,773
Region ice sales		1,988,070	955,805
Storage income		-	-
Cold room income - CFC		-	-
Maldives fish sales		-	-
Dry fish within the region		32,981,548	3,700,938
Dry fish transferred to other region		64,665,934	6,962,201
		-	-
		-	-
		5,730,871,442	4,843,114,842

OTHER OPERATING INCOME	3.2	12/31/2023 Rs	12/31/2022 Rs
Fuel Sales		-	-
Other Income For Mattumagala Land		-	-
Rent Income		39,046,800	38,492,024
Additional rent income - Gurunagar (IP)		-	-
Creditors received commission		-	-
Commission on insurance		-	-
Fines		-	-
Sundry income		39,797,731	13,866,913
Electricity income		-	26,951
Water income		(189,140)	-
Revaluation surplus		-	-
Peliyagoda vehicle parking income		-	-
Trinco fish market CFC share		-	-
Non refundable tender deposits		664,500	776,000
Circuit bungalow income- Nuwaraeliya		766,250	633,500
Circuit bungalow income-Kalameiya		400,100	492,850
Circuit bungalow income-Singhapura		268,490	-
Circuit bungalow income -Minneriya		121,000	78,580
Circuit bungalow income -Ambalangoda		216,000	72,000
Tender sale (disposal a/c)		6,863,592	211,490
Fuel price increase income		224,560	3,026,118
Insurance Claim		-	-
		88,179,883	57,676,426

Government Grant Income & Amortization Income	3.2 A	12/31/2023 Rs	12/31/2022 Rs
Grant income		-	-
Amortization income		2,095,873	2,095,873
		2,095,873	2,095,873

COST OF SALES	12/31/2023 Rs	12/31/2022 Rs
Fish purchase within the region	3,947,090,424	3,570,982,391
Fish purchase from other region	703,100,306	418,088,497
Ice purchase	51,342,780	30,385,279
Ice purchase from other region	1,484,905.00	956,505
Salt & goraka	574,300	296,000
Region ice purchase	-	-
Good in Transits	-	-
Ammonia & other	594,250	2,220,322
Dry fish purchase within the region	95,674,963	112,394,286
Dry fish purchase from other region	62,142,233	7,065,517
Maldives purchase	-	-
Maldives purchase from other region	-	-
Oil & Diesel	-	-
Canned fish	-	-
	4,862,004,162	4,142,388,797

INTEREST EXPENSES	12/31/2023 Rs	12/31/2022 Rs
Bank overdraft interest	11,504,104	10,606,745
Term loan interest	-	-
LC loan interest	-	-
Boc leasing interest (Negombo double cab)	-	-
Fork lift leasing interest	-	-
Interest loan people leasing	-	-
Bank charges	1,992,665	1,590,626
People leasing penalty charges	-	-
BOC credit card interest	-	-
Hnb credit card	-	-
HNB commission	7,935,889	4,149,217
	21,432,657	16,346,588

INTEREST INCOME	12/31/2023 Rs	12/31/2022 Rs
Interest on loan	(294,999)	(117,923)
FD interest	-	-
NRFC interest	(11,699)	(13,140)
NRFC exchange gain	206,088	(794,061)

(100,610)	(925,124)
-----------	-----------

Unaudited Financial statement 2023

CEYLON FISHERIES CORPORATION  
(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)

SCHEDULES TO THE BALANCE SHEET

PROPERTY PLANT AND EQUIPMENT	Schedule no	12/31/2023 Rs	12/31/2022 Rs
<b>Property plant &amp; equipment</b>			
Provisions for depreciation		(668,229,585)	(610,296,420)
Stall establishment cost		9,903,333	11,056,784
Property plant & equipment		1,840,095,109	1,836,911,754
Working progress-kokilai project		3,319,660	-
Jaffna stall		1,954,653	1,954,653
Polgahamulla stall advance		80,000	-
<b>Working progress</b>			
Processing plant expenses		26,445,939	26,445,939
Processing plant - cold room expenses		1,684,463	1,684,463
		1,224,253,860	1,267,757,173
<b>INVENTORY</b>			
		12/31/2023 Rs	12/31/2022 Rs
Stock trading- Oil		334,939	421,660
Spare stores (motor, cold-room, ice plants)		1,077,398	1,077,398
Stock - Ammonia		-	-
Oil stores		-	-
Stock Trading		41,693,341	47,367,116
Packing Stock		248,144	321,479
Packing stock shortage		2,558,029	2,558,029
General stores (stationary)		904,235	904,235
General stores		217,210	217,210
		47,033,296	52,867,127
<b>TRADE AND OTHER RECEIVABLES</b>			
		12/31/2023 Rs	12/31/2022 Rs
<b>Trade Receivable</b>			
Debtors		362,499,235	317,628,258
Dry fish debtors		4,615,738	821,028
Maldives fish debtors		539,412	539,412
Canned fish debtors		3,633,640	3,633,640
Ice debtors		(832,440)	(141,883)
Debtors foreign vessels		-	-
Debtors vessels entry tropic		-	-
Debtors vessels entry global		-	-
Debtors vessels entry ocean rich		-	-
Debtors vessels entry silver line		-	-
	1.3	370,455,585	322,480,455
<b>Other Trade Receivable</b>			
Happy Cook (Pvt) Ltd		7,694,401	7,694,401
Happy Cook (Pvt) Ltd (New)		3,000,000	13,100,000
Lakindu (Pvt) Ltd		-	-
Yuan Fa Lanka Aquatic production		-	-
Yu - Fa Lanka		221,717	221,717
Debtors S N Marine Ltd		-	-
Debtors Comatsu		-	-
Debtors Muthukumari		-	-
Seamate Fishery		-	-
Debtors customer office		-	-
Tropic 101 boat		-	-
Fish shortage		(1,938,780.49)	(1,271,793)
Bad debt provision of region		-	-
Unrecognized debtors balance		-	-
		8,977,338	19,744,325
		379,432,922	342,224,780
<b>Deposit and Prepayments</b>			
Staff security deposits N. S. Bank		13,078,924	13,915,921
Tender deposits		660,390	1,974,660
Building rent deposits		2,442,220	2,442,220
Stall deposits		12,900,763	11,758,956
Staff security bank of Ceylon		-	-
Rent deposits		4,664,215	4,034,215
Other deposits		23,490,686	16,262,168
Container deposit		260,000	260,000
Labor court deposit		-	-
Fish trading - stall deposits		4,738,404	4,738,404
Fish trading - tender deposits		662,882	662,882
Navy tender bank guarantee		-	-
Police hospital bond		-	-
Performance bond		-	-
Pre payment rent		-	-
Pre payment		512,395	245,715

**CEYLON FISHERIES CORPORATION**  
(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)

**SCHEDULES TO THE BALANCE SHEET**

Construction advance Batticaloa (IP)	500,000	500,000
Fish Trading	-	-
Vehicle rent deposit	60,000	30,000
Advance for Karunaratne Construction	6,069,101	6,069,101
1.4	70,039,980	62,894,241

<b>TRADE AND OTHER RECEIVABLES</b>	<b>12/31/2023</b>	<b>12/31/2022</b>
	<b>Rs</b>	<b>Rs</b>
<b>Other Receivables</b>		
Nara debtors	(270,732)	157,264
C F H C debtors	8,131,242	8,131,242
Fishery harbors corporation (kirinda ip transfer)	-	-
Debtors ice plant Wlamankara Seram	-	-
Debtors ice plant from 1992 Hittota	-	-
Happy Cook - debtors	-	-
Sinhapura C/B (Nayani Mangalika)	2,337,255	2,337,255
Sundry debtors	8,350,735	8,350,735
Debtors lanhuwa investment	8,061,183	8,061,183
Provision for lanhuwa investment	(7,684,580)	(7,684,580)
Global fishery	-	-
JSB Company	-	-
Tropic Company Ltd	-	856,120
Seibu deep sea fishing	112,216	112,216
Bad debts provision	-	-
Seibu company (Lanka marine)	-	-
Sathsindu	-	-
IBSF institute	-	-
Sent Anne	-	-
Canteen (jayasena)	-	-
Colombo maritime debtors	3,800,000	3,800,000
Valachchera ice plant debtors	1,185,161	1,185,161
Ceylon tuna export	-	-
NETNE	-	-
Ocean harvest (Pvt) Ltd	1,605,000	1,605,000
Debtors- rar export (boat 01)	2,125,000	2,125,000
Debtors -Kalpitiya People's Bank	839,808	839,808
Debtors -Hand sea food	(6,624,720)	(2,160,390)
Hambantota IP Debtors Rent	1,360,800	1,260,000
Debtors Manawadu	166,000	166,000
Bambalapitiya stall Rahul	417,450	417,450
Debtors Sunwoo Lanka	-	(210,196)
A.Premasili - Kottawa stall	-	-
Kottawa stall (premasili)	-	-
Debtors H Dayarathna (Kottawa stall)	724,839	724,839
Sainthamaruthu ice plant debtors	3,019,762	3,019,762
Batticaloa IP debtors (Mesland)	5,958,840	5,958,840
Sinnapalamunai IP debtors	1,410,533	1,410,533
Gurunagar debtors	-	150,000
Debtors Applo Marine	-	-
Thalula fishery	-	-
Sri Lanka Navy	151,673	151,673
Debtors rain bow foods	-	-
Wellani IP debtors	570,000	570,000
Silver line fishery debtors	3,429,034	3,429,034
P.W. Premasiri canteen	-	-
Sea gulf uk pvt ltd debtors	-	-
Mobitel company	347,383	373,783
Ceynor development foundation	-	-
Power asia debtors	-	-
Jayalath Jayasinghe - debtor	-	-
Cancelled cheque	-	-
Return cheque	365,717	(361,330)
Walkers colombo shipyard (Pvt) Ltd	-	-
Sai surya export India	-	-
Check fraud	502,000	502,000
Control account 1	-	-
Inter account transfer	7,600,331	4,620,000
Debtors by product	-	-
Debtors fuel sales	-	-
Mr.w.j.thamel - Wellamankara	-	-
Debtors mechanical workshop R. S. Marine)	-	-
Debtors project Director ice plant Hambantota	-	-
Promoters engineering Jaffna	-	-
Ice plant ratnapura (A. T. Premadasa)	-	-
Anchoring charges	-	-
Debtors Chinese Ltd	-	-
General engineering services	-	-

CEYLON FISHERIES CORPORATION  
(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)

SCHEDULES TO THE BALANCE SHEET

Sri lanka army	-	-
None identify	195,321	(978,570)
Ministry salary reimbursement	103,718	103,718
Rent income receivable	724,575	724,575
Receivable electricity & water	5,300,968	5,300,968
Panama & warkarai project	-	-
B&A company	-	-
Region stall deposit	-	-
Canning project	-	-
Salary advance	68,500	135,500
Salary increase advance	-	-
Festival advance	1,774,636	1,445,560
Festival advance-loan	-	-
Travelling advance	547,000	346,500
Distress loan	-	-
Bicycle loan	-	-
Special advance	4,413,798	793,547
Other advance	5,118,297	3,475,932
Receivable from customs- Thala path container	1,083,663	1,083,663
Bambalapitiya Stall Rent (Hameed)	981,813	981,813
River Side Rent	(5,400,000)	-
Contra Account	48,004	-
Debtor prabath	-	-
BOC Loan Interest (Receivable)	3,389,896	3,389,896
ERP System Advance	300,000	300,000
Fixed Deposit intrest receivable	-	-
	1.5	
	66,642,120	67,001,505
Total trade and other receivables	516,115,022	472,120,526

CEYLON FISHERIES CORPORATION  
(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)

SCHEDULES TO THE BALANCE SHEET

OPERATING RESERVES - EQUITY		12/31/2023	12/31/2022
		Rs	Rs
Contribution for consolidated fund		(1,000,000)	(1,000,000)
Aid for Finland to Sri Lanka (treasury loan to C.F.C.)		327,609,805	327,609,805
		326,609,805	326,609,805
Control account 1980 - 1983		10,482,053	10,482,053
Profit & loss account		(1,629,918,892)	(1,629,918,892)
Compensation paid to retrenchment employees		(21,038,515)	(21,038,515)
Reimbursement lost		207,740	207,740
Reimbursement of losses		143,403,353	143,403,353
Control account		536,276,559	604,043,010
Control account		(554,666,354)	(622,432,805)
		(1,708,739,894)	(1,515,254,056)
Revalue reserve	1.8	1,171,012,387	1,171,012,387
Capital reserve	1.7	24,258,241	24,258,241
		1,195,270,628	1,195,270,628
Profit & loss adjustments			
Profit/(loss) for the year		4,426,048	(193,485,837)
			-
		(182,433,412)	(186,859,460)

TRADE AND OTHER PAYABLES		12/31/2023	12/31/2022
		Rs	Rs
<b>Trade Payable</b>			
Creditors C/A		557,130,070	472,190,434
Creditors C/A dry fish		6,885,344	36,435,102
Creditors Blue Ocean fishery		1,264,564	1,264,564
Creditors Tropic fishery		-	856,120
Creditors Global		2,566,100	2,566,100
Creditors Ocean Rich		2,260,853	2,551,125
Creditors Silver Line		157,960	157,960
Creditors tuna fish		-	-
Creditors Nichilan Fishery		1,676,318	1,676,318
Creditors control Maldives fish		3,000	3,000
	1.9	571,944,208	517,700,723

TRADE AND OTHER PAYABLES		12/31/2023	212/31/2022
		Rs	Rs
<b>Sundry Creditors</b>			
Payable to D.S Engineering & Sons		682,450	682,450
M.I.C. De Silva		-	-
Provisions for contingent liabilities		7,762,902	7,762,902
Col - EPF payable		-	-
EPF payable -2018		46,629,011	48,829,011
COL - EPF Payable 2006 - 2016		162,716,102	168,216,102
EPF Payable -2016		-	-
Lanka Industrial Services (Galle IP & cold room)		7,131,036	7,131,036
Non reconcile creditor balance		(20,000)	-
Happy Cook Pvt Ltd rent deposit (refundable)		2,449,500	2,449,500
Accrued expenses (Abans PLC)		-	-
Ice creditors		4,471,682	2,870,426
Nexsues Pvt Ltd (retention-processing plant)		179,155	179,155
Suspend A/C		34,945,139	34,945,139
3 rd party recoveries		8,345,186	7,354,341
Payable to Paliyagoda complex (Peligoda parking charges)		5,526,880	5,526,880
Pre received from Walkers		(13,262,937)	(15,078,070)
Pre received from happy cook		-	-
Mahaweli service (part payment for deepfreeze)		-	-
Col- ETF payable		20,011,415	20,011,415
E.W Information System		4,087,532	4,087,532
Inowave Engeneering (Pvt) Ltd		12,100,625	12,100,625
Over payment creditors			
Senethma (Pvt) Ltd		1,060,580	1,060,580
Akila counstruction payable		920,912	-
Akila counstruction retianion charges		98,257	-
Kamalsena payable		-	-
Penalty Charges For EPF Payable		-	-
Payable to speery commercial		933,930	933,930
	2	306,769,356	309,062,953
<b>Total Trade and Other Payables</b>		878,713,564	826,763,676

CEYLON FISHERIES CORPORATION  
(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)

SCHEDULES TO THE BALANCE SHEET

TRADE AND OTHER PAYABLES		12/31/2023	12/31/2022
		Rs	Rs
<b>Accrued Expenses</b>			
Accrued expenses		42,092,765	52,424,607
Provision for electricity(sahindamarudu debtors)		1,440,000	1,440,000
Payable to Karunaratne construction		1,276,600	1,276,600
Payable to sri Lanka insurance corporation		3,185,527	1,486,647
Telephone chargers		-	-
Special Employees loan		(27,000)	-
Staff creditors		-	-
Unclaimed salaries & wages		161,549	205,704
E P F Payable to central Bank		257,876,100	247,260,838
Employees trust fund		660,815	1,700,397
J. S. S. Welfare Society		267,805	191,833
C F C Subasadhaka		355,249	793,277
Executive union		10,400	20,200
Insurance		-	-
J. S. S. Union		67,320	82,670
C.F.C.W.U		4,375	9,860
S. L. N.S. Union		29,175	154,325
S.L.K.S		5,845	7,025
CMU		15,637	11,002
Excess/shortage by shroff		(50,459)	(50,459)
Salaries control A/C		96,261,441	27,365,093
Salary control (contract)		472,499	163,575
Salary payment - Palaviya IF		-	-
Salary control- River side salary		(829,992)	-
Salary control- sinnapa amunai ip debtor a/c		-	-
Salary control- peljagoda complex		-	-
Salary control- baicaloa ip		-	-
Salary control- trinco fish market		-	-
Salary control Nuwaraeliya C/B		(0.91)	(1)
Salary control kalametiya		-	-
Salary control kalpitiya region		38,565	-
Salary control - singhapura		0.20	0
Salary control - southern province		1	1
Ministry fisheries (fuel substitute to fishermen)		-	-
Kalametiya CB payable		-	-
Non identify creditors balance		-	-
Payable to gratuity penalty charges		5,288,963	5,316,963
Gratuity payable		12,080,449	25,372,593
Gratuity cost of living payable		5,805,688	6,286,328
N.K. Hemadasa Payable		-	-
PWUCAIS		139,820	291,320
2.1		426,407,135	371,810,398
<b>Refundable Deposits- Liability</b>			
Staff security fund		15,302,875	16,317,872
Tender deposits		17,827,645	16,395,145
Security deposits - contract		245,000	245,000
Other deposits ( refundable )		14,948,535	15,661,035
Conch shell & sea cucumber deposit A/C		12,000,000	12,000,000
Fish trading - refundable deposit		500,000	500,000
Happy cook water deposit		250,000	250,000
Rent Deposite Aranayaka Stall		350,000	350,000
2.2		61,424,055	61,719,052
Total trade and other payables		1,366,544,754	1,260,293,125

LOANS AND BORROWINGS		12/31/2023	12/31/2022
		Rs	Rs
Treasury loan payable		-	-
Ministry grant for Jaffna ice plant		-	-
Treasury loan hospital purchase payable		-	-
Treasury loan payable ac(expanding of distribution network)		-	-
Bank of Ceylon term loan		-	-
LC loan bank of Ceylon		-	-
Loan from ministry of fisheries- custom cha. (Thala path con.)		7,300,000	7,400,000
Long term loan C.A.L.F		6,872,110	6,872,110
Provision for C.A.L.F loan		(6,872,110)	(6,872,110)
Loan interest payable ac (hospital loan)		-	-
Ministry of fisheries (loan)		20,000,000	20,000,000
Boc loan Marketing (Covid Period)		159,400,000	159,400,000
Loan account		712,000	712,000
		187,412,000	187,512,000

CEYLON FISHERIES CORPORATION  
(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)

SCHEDULES TO THE BALANCE SHEET

AMOUNTS DUE TO RELATED PARTY	2.4	12/31/2023 Rs	12/31/2022 Rs
Peliyagoda fish complex		14,429,489	14,900,451
Trincomalee fish market		(3,200,911)	(2,907,001)
			-
		11,228,578	11,993,450

LEASE CREDITOR	2.5	12/31/2023 Rs	12/31/2022 Rs
Interest in Suspense A/C		-	-
Peoples Finance Com- (Trojan Double Cab )		-	-
Interest on Suspense- Peoples Finance- Double Cab		-	-
Peoples Finance Com- ( Freezer Truck )		-	-
Interest on Suspense- Peoples Finance- Freezer Truck		-	-
Leasing B. O. C Fork Lift		-	-
Interest on Suspense- B. O. C (Fork Lift )		-	-
BOC Leasing Hilux Double Cab (Negombo)		-	-
Interest on Suspense B O C		-	-
L/C Loan I interest Payable A/C		-	-
		-	-

GOVERNMENT GRANTS ASSISTANTS	2.6	12/31/2023 Rs	12/31/2022 Rs
Grants		-	-
Grant From JICA		-	-
Loss recovery Tuna Project		-	-
Ministry Funds For Processing plant		65,000,000	65,000,000
Ministry Grant to Generator		-	-
Treasury Grant Point Pedro		1,700,000	1,700,000
Ministry Funds (Galle I/P & Cold Room)		-	-
Tsunami Coastal Rehabilitation & Resource (IFAD)		2,653,914	2,889,966
Ministry Of Fisheries (Grant)		954,996	983,935
Ministry Grant for Anuradhapura IP		-	-
Treasury Bond		237,169,566	237,169,566
Southern Development Authority Of Sri Lanka Funds		5,969,144	6,182,328
Treasury Funds For Salary		-	-
Treasury Funds		102,877,118	102,877,118
Treasury Funds ( New stall opening & fork lift purchase)		5,007,840	6,625,538
		421,332,579	423,428,451

CEYLON FISHERIES CORPORATION  
(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)

SCHEDULES TO THE BALANCE SHEET

STATUTORY LIABILITY	2.8	12/31/2023	12/31/2022
		Rs	Rs
VAT Recoverable		-	-
VAT Recoverable Peoples Finance - ( Double Cab )		-	-
VAT Recoverable B.O.C Leasing		-	-
VAT Payable AC		24,519,013	25,542,796
Stamp		6,525	133,300
NBT Payable		89,519,939	95,519,939
P A Y E Tax		36,181	174,905
Economics Service Charges ( Recoverable A/c)		-	-
E.S.C Payable A/C		-	-
With holding Tax Recoverable		(169,542)	(169,542)
		114,692,146	121,201,398

INTER REGIONAL ACCOUNT RECONCILIATION	2.9	12/31/2023	12/31/2022
		Rs	Rs
Palaviya Ice Plant		8,831,383	8,831,383
Ice Plant Mutwal		(2,752,827)	(1,426,941)
Anuradhapura Ice Plant		17,485,698	18,144,068
Batticaloa Ice Plant		9,284,244	9,284,244
Pesalai Ice Plant		12,667,932	12,667,932
Containerized Ice Plants Mutwel		30,356,435	29,030,549
Beruwela Ice Plant		19,855,098	19,855,098
Galle ice plant		97,782,280	89,708,355
Sinnapalamunai I/P		3,945,031	3,945,031
Codbay Ice Plant		7,702,554	7,702,554
Paygala Ice Plant		5,827,852	5,827,852
Peliyagoda Ice Plant		(5,600,858)	(5,600,858)
Wellamanl ara I/P		128,242	128,242
Hambantota I/P		34,681,304	34,681,304
Kalmunai I/P		-	-
H/O With W. S. M		(21,361,664)	(21,361,664)
H/O With Colombo		60,032,778	59,776,578
H/O With Galle		99,983,972	92,835,005
H/O With Tangalle		159,841,344	155,791,611
H/O With Batticaloa		30,097,466	30,097,466
H/O With Trincomalee		15,083,016	15,117,418
H/O with Trinco Fish market		-	-
H/O With Pesalai		28,792,064	27,283,960
H/O With Production Unit		8,730,555	8,730,555
H/O With Chilaw		23,566,551	26,024,857
H/O With Kalpitiya		27,808,014	27,566,520
H/O With Marketing		(1,845,604,416)	(1,780,062,148)
H/O With Operation		28,923,761	28,077,223
H/O With Mirissa		25,055,365	24,763,618
H/O With Hambantota		45,599,274	46,662,902
H/O With Beruwela		92,111,364	81,233,255
H/O With Imported Fish		1,473,443	1,473,443
Head Office		1,015,605,102	870,828,830
H/O With Kandy		29,693,041	36,495,914
H/O With Kurunegala		48,960,884	45,917,004
H/O With Anuradapura		37,868,342	44,613,802
H/O With Bandarawela		98,516,498	82,558,713
H/O With Minneriya		60,342,769	58,283,669
H/O With Cold Room		(124,936,913)	(124,903,953)
H/O With Hambantota I/P		-	-
H/O With Packeted Division		72,141,587	68,295,506
H/O With Ratnapura		70,139,825	67,248,987
H/O With Kalmunai		18,798,458	18,523,682
H/O With Negambo		(349,245,066)	(273,966,655)
H/O With Puranawella		94,620,123	93,408,469
H/O With Ambalangoda		19,786,321	8,744,251
H/O With State Supply		(16,340,952)	(29,556,268)
H/O With Kudawella		28,281,053	23,983,510
H/O With Point Pedro		8,977,039	10,538,667
Canned Fish		2,917,674	2,917,674
H/O With Nilwella		4,135,790	4,135,790
H/O With Metro Region		(55,866,426)	(27,698,995)
H/O With Van sale		7,837,282	4,249,578
1862 Peliyagoda lalla		271,488	3,560,218
H/O With Kegalle		(10,197,130)	(3,123,462)
Wennappuwa		2,910,545	2,712,528
Dry Fish Unit		11,328,009	9,455,819
Maldives Fish Unit		12,406,453	14,295,540
1698 Current A/C		(3,458,003)	(2,651,662)
Current A/C I		-	-
Non Identify Region		-	-
Tuna Project with H/O		1,312,688	1,312,688

CEYLON FISHERIES CORPORATION  
(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)

*SCHEDULES TO THE BALANCE SHEET*

Pesalai Loan	-	-
Kurunegala Loan	-	-
W S M Loan	-	-
Hambantota Loan	-	-
Colombo Loan	-	-
Pesalai Loan I	-	-
Minneriya Loan	-	-
Bandarawela Loan	-	-
Beruwala loan	-	-
Galle Loan	-	-
H/O With Diwara Piyasa	4,333,728	3,916,330
H/O With Hotel Project	1,073,687	1,073,687
		-
		-
		-
H/O With CPU	-	-
2.9	<u>112,541,153</u>	<u>71,959,273</u>

Unaudited Financial statement 2023

CEYLON FISHERIES CORPORATION  
(INCORPORATED IN 1957 ACT 49 STATE INDUSTRIAL CORPORATION)

SCHEDULES TO THE BALANCE SHEET

BANK OVERDRAFT	3	12/31/2023	12/31/2022
		Rs	Rs
Bank Balance 1846 -Marketing Division		(31,042,862)	(24,744,814)
Bank Balance -1203			(12,000)
Bank Balance A/C 1478		(34,516)	(32,516)
Bank Balance A/C 60000-296			(340,703)
Bank Balance 024		(2,726)	-
Bank Balance A/C 1257		(29,322,261)	(24,909,309)
Bank Balance AC 44296		(857,990)	
Bank Balance AC 0296			(1,920,439)
Bank Balance -anuradhapura ip			(166,447)
Bank Balance hambantota			(50)
Bank Balance - ambalangoda		(3,154)	(212,541)
Bank Balance 00000401886 - Galle Region			(110,789)
Bank Balance 0002759614 - Beruwala Region			(45,838)
Bank Balance 0004320626 - Rathnapura Region		(7,371)	(7,371)
Bank Balance trinco		(49,264)	(172,969)
Bank Balance 0004441128-Pesalai			(11,232)
Bank Balance - galle		(110,789)	(263,244)
Bank Balance -Tangalle Region			
Bank Balance 2067235-B'wela Region		(6,650,861)	(805,087)
Bank Balance A/C 1522			-
Cash Balance -Peliyagoda IP			(148)
Bank Balance 024 -Marketing Division			(3,500)
Bank Balance tangalle		(593)	(179)
Bank Balance -1685-Packet		(31,885)	-
Bank Balance A/C - neyranbo			-
Bank Balance Peoples Bank -trinco		(144,214)	-
Bank Balance Peoples - Beruwala Region			-
Cash Balance - K'gala Region			-
Bank Balance -kurunagala			-
Bank Balance kudawella		(66,046)	-
Bank Balance - 1862		(10,433)	-
Bank Balance - Metro			-
ice Imprest			-
Bank Balance Deewara Piyasa BOC			-
		(68,832,965.05)	(53,759,176)
INVESTMENT ACCOUNT		12/31/2023	12/31/2022
		Rs	Rs
Union Fish Product		110,000,000	110,000,000
		110,000,000	110,000,000

Unaudited Financial statement 2023

Unaudited Financial statement 2023

Ceylon Fisheries Corporation  
 Trail Balance as at 31.12.2019

			DR	CR	Balance
Fish Sales	PNL Revenue	-	-	239,500,999.00	(239,500,999.00)
Fish Transfer to Other Region	PNL Revenue	-	-	446,682,135.00	(446,682,135.00)
Canned fish Sales	PNL Revenue	-	-	-	.00
Ice Sales(Production)	PNL Revenue	-	-	40,724,208.00	(40,724,208.00)
Region Ice Sales	PNL Revenue	-	-	887,160.00	(887,160.00)
Ice Sales -FRS	PNL Revenue	-	-	-	.00
Maldives Fish Sales	PNL Revenue	-	-	12,000.00	(12,000.00)
Dry Fish Within the Region	PNL Revenue	-	-	24,866,003.00	(24,866,003.00)
Dry Fish/Transferred to other Region	PNL Revenue	-	-	7,798,526.00	(7,798,526.00)
Fuel Sales	PNL Other Income	-	-	-	.00
Other Income For Mattumagala Land	PNL Other Income	-	-	-	.00
Rent Income	PNL Other Income	-	-	52,054,394.00	(52,054,394.00)
Additional Rent Income - Gurunagar I / P	PNL Other Income	-	-	-	.00
Interest on Loan	PNL Finance Income	-	-	238,766.00	(238,766.00)
FD Interest	PNL Finance Income	-	-	-	.00
Storage Income	PNL Revenue	-	-	-	.00
Creditors Received Commission	PNL Other Income	-	-	-	.00
Cold Room Income-CFC	PNL Revenue	-	-	207,914.00	(207,914.00)
Commission on insurance	PNL Other Income	-	-	-	.00
Grant Income	PNL Other Income	-	-	-	.00
Fines	PNL Other Income	-	-	74,608.00	(74,608.00)
Sundry Income	PNL Other Income	-	-	3,042,10.64	(3,042,10.64)
NRFC Interest	PNL Finance Income	-	-	6,253.00	(6,253.00)
Tender Sale (Disposal A/c) compensation For kurunagala land	PNL Asset Disposal Income	-	-	47,130.00	(47,130.00)
NRFC Exchange Gain	PNL Finance Income	-	-	11,740.00	(11,740.00)
Electricity Income	PNL Other Income	-	-	78,734.00	(78,734.00)
Water Income	PNL Other Income	-	-	18,084.00	(18,084.00)
Insurance Claim	PNL Other Income	-	-	129,240.00	(129,240.00)
Depreciation Revalue surplus	PNL Other Income	-	-	-	.00
Palyavoda vehicle parking income	PNL Other Income	-	-	2,323,533.00	(2,323,533.00)
Trinco Fish Market CFC Share	PNL Other Income	-	-	-	.00
Non Refundable Tender Deposits	PNL Other Income	-	-	564,480.00	(564,480.00)
Circuit Bangalow Income- Nuwaraeliya	PNL Other Income	-	-	699,000.00	(699,000.00)
Circuit Banglow Income-Kalametiya	PNL Other Income	-	-	6,000.00	(6,000.00)
Circuit Banglow Income-Singhapura	PNL Other Income	-	-	9,000.00	(9,000.00)
Circuit Banglow Income -Minneriya	PNL Other Income	-	-	97,330.00	(97,330.00)
Depreciation Revalue surplus	PNL Cost of Sales	-	-	45,328,628.96	(45,328,628.96)
Fish Purchase Within The Region	PNL Cost of Sales	1,746,596,862.51	-	-	1,746,596,862.51
Fish Purchase From Other Region	PNL Cost of Sales	565,723,334.13	-	-	565,723,334.13
Ice Purchase	PNL Cost of Sales	20,302,742.49	-	-	20,302,742.49
Ice Purchase from other Region	PNL Cost of Sales	1,510,350.00	-	-	1,510,350.00
Salt & Gataka	PNL Cost of Sales	29,335.00	-	-	29,335.00
Region Ice Purchase	PNL Cost of Sales	-	-	-	.00
Amonia & Other	PNL Cost of Sales	2,154,862.99	-	-	2,154,862.99
Dry Fish Purchase within the region	PNL Cost of Sales	53,948,580.52	-	-	53,948,580.52
Dry Fish Purchase From Other Region	PNL Cost of Sales	8,995,732.80	-	-	8,995,732.80
Maldives Purchase from Other Region	PNL Cost of Sales	-	-	-	.00
Oil & Diesel	PNL Cost of Sales	-	-	-	.00
Volunteers Retorment Scheme Compensation	PNL Payroll & Related Expenses	1,200,000.00	-	-	1,200,000.00
Permanent Salaries & Wages	PNL Payroll & Related Expenses	181,477,102.51	-	-	181,477,102.51
Daily wages	PNL Payroll & Related Expenses	62,178,917.23	-	-	62,178,917.23
Budget Allowances	PNL Payroll & Related Expenses	2,211,587.06	-	-	2,211,587.06
Interim Allowance	PNL Payroll & Related Expenses	24,491,747.92	-	-	24,491,747.92
Cost of living	PNL Payroll & Related Expenses	55,726,236.32	-	-	55,726,236.32
Other Allowances	PNL Payroll & Related Expenses	9,003,682.17	-	-	9,003,682.17
Special Allowances	PNL Payroll & Related Expenses	120,000.00	-	-	120,000.00
Over Time	PNL Payroll & Related Expenses	22,438,301.40	-	-	22,438,301.40
Directors Allowances	PNL Payroll & Related Expenses	433,020.00	-	-	433,020.00
Uniforms	PNL Payroll & Related Expenses	609,846.50	-	-	609,846.50
C. F. C. Contribution to E. P. F.	PNL Payroll & Related Expenses	35,790,646.83	-	-	35,790,646.83
C. F. C. to contribution to E.T.F.	PNL Payroll & Related Expenses	7,247,378.22	-	-	7,247,378.22
Annual Bonus	PNL Payroll & Related Expenses	6,356,612.50	-	-	6,356,612.50
Gratuity Expenses	PNL Payroll & Related Expenses	6,752,276.00	-	-	6,752,276.00
Medical Leave Payment	PNL Payroll & Related Expenses	9,436,240.47	-	-	9,436,240.47
Insurance Building	PNL Administration Expenses	-	-	-	.00
Insurance Cash In Transit	PNL Administration Expenses	-	-	-	.00
Service Agreement	PNL Marketing & Distribution	-	-	-	.00
Vehicle insurance	PNL Marketing & Distribution	3,292,875.08	-	-	3,292,875.08
Fire Insurance	PNL Administration Expenses	20,890.50	-	-	20,890.50
Ice Plant Insurance	PNL Administration Expenses	-	-	-	.00
Ice Crushing expenses	PNL Marketing & Distribution	59,610.00	-	-	59,610.00
Travelling & Subsistence	PNL Marketing & Distribution	2,857,088.68	-	-	2,857,088.68
Accommodation & Meals	PNL Travelling Expenses	815,830.21	-	-	815,830.21
Overseas Traveling	PNL Travelling Expenses	-	-	-	.00
Staff Welfare & Medical	PNL Payroll & Related Expenses	3,323,348.18	-	-	3,323,348.18
Logging Charges	PNL Travelling Expenses	225,675.00	-	-	225,675.00
Electricity Expenses	PNL Utility Expenses	48,171,084.13	-	-	48,171,084.13
Electricity Expenses I	PNL Utility Expenses	3,894,486.94	-	-	3,894,486.94
Water Expenses	PNL Utility Expenses	5,742,698.64	-	-	5,742,698.64
Water Expenses (Head Office)	PNL Utility Expenses	703,489.50	-	-	703,489.50
Telephone	PNL Utility Expenses	4,901,533.55	-	-	4,901,533.55
Postage	PNL Utility Expenses	887,290.20	-	-	887,290.20
Stationery	PNL Administration Expenses	3,330,782.78	-	-	3,330,782.78
Advertisement	PNL Marketing & Distribution	1,942,739.45	-	-	1,942,739.45
Sales Promotion	PNL Marketing & Distribution	1,364,518.14	-	-	1,364,518.14
Publication & Periodical	PNL Marketing & Distribution	128,080.80	-	-	128,080.80
Transport	PNL Administration Expenses	7,232,434.20	-	-	7,232,434.20
Container Transport Charges	PNL Administration Expenses	-	-	-	.00
Rent	PNL Administration Expenses	26,363,137.95	-	-	26,363,137.95
Cold Room Container rent	PNL Administration Expenses	45,000.00	-	-	45,000.00
Rates	PNL Administration Expenses	1,213,730.70	-	-	1,213,730.70
Repairs & Maintenance of Building	PNL Administration Expenses	2,066,708.36	-	-	2,066,708.36
Repairs maintain of plant machinery	PNL Administration Expenses	1,299,367.45	-	-	1,299,367.45
Repairs maintain of Deep Freezer	PNL Marketing & Distribution	609,976.50	-	-	609,976.50
Repairs Maintain of Vehicles	PNL Marketing & Distribution	14,412,810.80	-	-	14,412,810.80
Repairs Maintain of Office Equipment	PNL Administration Expenses	1,106,157.81	-	-	1,106,157.81
Repairs Maintain of Weighing Scales	PNL Marketing & Distribution	718,445.69	-	-	718,445.69
Repairs Maintain of Other Equipment	PNL Administration Expenses	2,413,026.45	-	-	2,413,026.45
Repairs Maintain of Radio Transmitter	PNL Administration Expenses	-	-	-	.00
Agent stall commission	PNL Marketing & Distribution	713,327.80	-	-	713,327.80
Mahiyanganaya stall exp.	PNL Administration Expenses	304,000.00	-	-	304,000.00
Sahana stall expenses	PNL Administration Expenses	70,000.00	-	-	70,000.00
Marine insurance	PNL Administration Expenses	42,727.85	-	-	42,727.85
Fish box	PNL Marketing & Distribution	222,313.65	-	-	222,313.65
Repairs & Maintenance of Furniture & Fittings	PNL Administration Expenses	241,053.75	-	-	241,053.75
Repairs & Maintenance of Tools & Implement	PNL Administration Expenses	1,535,660.35	-	-	1,535,660.35
Fuel for Vehicles	PNL Marketing & Distribution	26,936,092.82	-	-	26,936,092.82
Cleaning Charges	PNL Marketing & Distribution	4,029,485.19	-	-	4,029,485.19
Cold Room Charges	PNL Administration Expenses	4,185,683.00	-	-	4,185,683.00
Packing Expenses	PNL Marketing & Distribution	15,691,129.09	-	-	15,691,129.09
Handling Chgs	PNL Marketing & Distribution	-	-	-	.00
Unloading Charges	PNL Marketing & Distribution	2,329,421.88	-	-	2,329,421.88
Commission	PNL Marketing & Distribution	31,501,250.88	-	-	31,501,250.88
Depreciation	PNL Administration Expenses	82,174,604.00	-	-	82,174,604.00
Electricity water income (happy cook)	PNL Other Income	-	-	-	.00

Amortization Income	PNL	Other Income	-	118,683,117.76	(118,683,117.76)
License Registration Fees for Vehicles	PNL	Administration Expenses	1,278,607.38	-	1,278,607.38
Entertainment	PNL	Administration Expenses	1,199,395.44	-	1,199,395.44
Legal Expenses	PNL	Administration Expenses	752,647.00	-	752,647.00
Interest loan People Leasing	PNL	Finance Cost	-	-	- .00
Bank Overdraft Interest	PNL	Finance Cost	5,692,415.26	-	5,692,415.26
Term Loan Interest	PNL	Finance Cost	-	-	- .00
Bad debtors Expenses	PNL	Marketing & Distribution	-	-	- .00
Bank Charges	PNL	Finance Cost	1,215,793.07	-	1,215,793.07
Audit Fees	PNL	Administration Expenses	300,000.00	-	300,000.00
NBT Expenses	PNL	Administration Expenses	24,047,867.45	-	24,047,867.45
ESC Expenses	PNL	Administration Expenses	4,849,325.00	-	4,849,325.00
Death Gratuity	PNL	Administration Expenses	100,000.00	-	100,000.00
General Expenses	PNL	Administration Expenses	2,833,742.41	-	2,833,742.41
Inventory Items	PNL	Administration Expenses	809,963.34	-	809,963.34
Electricity Penalty Charges	PNL	Administration Expenses	-	-	- .00
Gratuity Penalty Charges	PNL	Administration Expenses	2,367,618.82	-	2,367,618.82
Penalty Charges For EPF	PNL	Administration Expenses	476,428.21	-	476,428.21
Penalty Charges For ETF	PNL	Administration Expenses	-	-	- .00
People Leasing Penalty Charges	PNL	Finance Cost	-	-	- .00
Seminar Fees	PNL	Administration Expenses	162,450.00	-	162,450.00
Renewal of Membership	PNL	Administration Expenses	10,000.00	-	10,000.00
Donation	PNL	Administration Expenses	395,000.00	-	395,000.00
Opening Ceremony Expenses	PNL	Marketing & Distribution	361,074.76	-	361,074.76
Expenses for Nuwara Eliya Circuit	PNL	Administration Expenses	401,960.94	-	401,960.94
Expenses for Kalamatiya	PNL	Administration Expenses	147,314.57	-	147,314.57
Expenses for Minneriya Circuit	PNL	Administration Expenses	161,237.90	-	161,237.90
Expenses for Sinhapura Circuit	PNL	Administration Expenses	93,275.70	-	93,275.70
Expenses for singhapura	PNL	Administration Expenses	-	-	- .00
Staff Establishment Expenses	PNL	Marketing & Distribution	6,388,791.00	-	6,388,791.00
Consultant Fees	PNL	Administration Expenses	882,400.00	-	882,400.00
Valuation Charges	PNL	Administration Expenses	539,110.00	-	539,110.00
Welfare - Premialal	PNL	Payroll & Related Expenses	278,520.00	-	278,520.00
Welfare - Susantha	PNL	Payroll & Related Expenses	461,520.00	-	461,520.00
Welfare - Gavan	PNL	Payroll & Related Expenses	402,782.00	-	402,782.00
Audit comitee Allowances	PNL	Administration Expenses	153,250.00	-	153,250.00
Southern Province Office Expenses	PNL	Administration Expenses	22,258.00	-	22,258.00
Stall Expenses	PNL	Administration Expenses	40,000.00	-	40,000.00
Survey Charges	PNL	Administration Expenses	183,300.00	-	183,300.00
Surchagers	PNL	Administration Expenses	-	-	- .00
Professional charges	PNL	Administration Expenses	-	-	- .00
L C Loan Interest	PNL	Finance Cost	-	-	- .00
Reimbursement Lost	B/S	Retained Earning	-	207,740.00	(207,740.00)
BOC Leasing Interest(Negombo double cab)	PNL	Finance Cost	224,299.49	-	224,299.49
HNB Credit Card Interest	PNL	Finance Cost	-	-	- .00
HNB Credit Card	PNL	Finance Cost	-	-	- .00
HNB Commission	PNL	Finance Cost	513,885.35	-	513,885.35
Fork Lift Leasing Interest	PNL	Finance Cost	-	-	- .00
Kalamatiya CB Payable	B/S	Sundry Creditors	-	-	- .00
Non identify creditors balance	B/S	Trade Creditors	-	-	- .00
Palavaya Ice Plant	B/S	Current Account-Other Receivab	8,831,382.90	-	8,831,382.90
Ice Plant Mutwal	B/S	Current Account-Other Receivab	2,257,581.07	-	2,257,581.07
Anuradhapura Ice Plant	B/S	Current Account-Other Receivab	12,098,260.26	-	12,098,260.26
Batticaloa Ice Plant	B/S	Current Account-Other Receivab	9,284,243.97	-	9,284,243.97
Pesalai Ice Plant	B/S	Current Account-Other Receivab	12,667,931.69	-	12,667,931.69
Containerized Ice Plants Kottawa	B/S	Current Account-Other Receivab	25,346,027.16	-	25,346,027.16
Beruwela Ice Plant	B/S	Current Account-Other Receivab	19,855,098.06	-	19,855,098.06
Galle Ice plant	B/S	Current Account-Other Receivab	6,876,945.06	-	(6,876,945.06)
Sinnalamangal IP	B/S	Current Account-Other Receivab	3,945,030.85	-	3,945,030.85
Codhay Ice Plant	B/S	Current Account-Other Receivab	7,715,074.03	-	7,715,074.03
Payyagala Ice Plant	B/S	Current Account-Other Receivab	5,827,852.03	-	5,827,852.03
Peliyagoda Ice Plant	B/S	Current Account-Other Receivab	-	5,600,857.94	(5,600,857.94)
Wellamulla IP	B/S	Current Account-Other Receivab	128,242.47	-	128,242.47
Hambantota IP	B/S	Current Account-Other Receivab	34,681,304.34	-	34,681,304.34
Kalmunai IP	B/S	Current Account-Other Receivab	-	-	- .00
Peliyagoda Fish Complex	B/S	Amount due to Related Party	-	15,013,163.31	(15,013,163.31)
HO With W. S. M	B/S	Current Account-Other Receivab	-	21,733,009.79	(21,733,009.79)
HO With Colombo	B/S	Current Account-Other Receivab	60,915,287.87	-	60,915,287.87
HO With Galle	B/S	Current Account-Other Receivab	57,502,656.37	-	57,502,656.37
HO With Tangalle	B/S	Current Account-Other Receivab	142,642,583.32	-	142,642,583.32
HO With Batticaloa	B/S	Current Account-Other Receivab	30,204,081.02	-	30,204,081.02
HO With Trincomalee	B/S	Current Account-Other Receivab	10,935,631.09	-	10,935,631.09
HO with Trinco Fish market	B/S	Current Account-Other Receivab	-	-	- .00
HO With Pesalai	B/S	Current Account-Other Receivab	21,130,508.31	-	21,130,508.31
HO With Production Unit	B/S	Current Account-Other Receivab	8,730,554.65	-	8,730,554.65
HO With Chilaw	B/S	Current Account-Other Receivab	19,075,052.21	-	19,075,052.21
HO With Kalpitiya	B/S	Current Account-Other Receivab	27,597,656.07	-	27,597,656.07
HO With Marketing	B/S	Current Account-Other Receivab	-	1,591,655,880.81	(1,591,655,880.81)
HO With Operation	B/S	Current Account-Other Receivab	28,077,222.87	-	28,077,222.87
HO With Mirissa	B/S	Current Account-Other Receivab	23,745,096.60	-	23,745,096.60
HO With Hambantota	B/S	Current Account-Other Receivab	33,040,015.43	-	33,040,015.43
HO With Beruwela	B/S	Current Account-Other Receivab	56,625,407.95	-	56,625,407.95
HO With Imported Fish	B/S	Current Account-Other Receivab	1,460,923.00	-	1,460,923.00
Head office	B/S	Current Account-Other Receivab	745,126,050.03	-	745,126,050.03
Control Account	B/S	Retained Earning	-	800,672,018.56	(800,672,018.56)
HO With Kandy	B/S	Current Account-Other Receivab	29,044,771.12	-	29,044,771.12
HO With Kurunegala	B/S	Current Account-Other Receivab	41,655,265.37	-	41,655,265.37
HO With Anuradapura	B/S	Current Account-Other Receivab	44,818,351.45	-	44,818,351.45
HO With Bandarawela	B/S	Current Account-Other Receivab	56,239,412.92	-	56,239,412.92
HO With Minneriya	B/S	Current Account-Other Receivab	52,745,625.09	-	52,745,625.09
HO With Cold Room	B/S	Current Account-Other Receivab	-	124,936,913.03	(124,936,913.03)
HO With Hambantota IP	B/S	Current Account-Other Receivab	-	-	- .00
HO With Packeted Division	B/S	Current Account-Other Receivab	41,084,034.42	-	41,084,034.42
HO With Ratnapura	B/S	Current Account-Other Receivab	48,084,181.46	-	48,084,181.46
HO With Kalmunai	B/S	Current Account-Other Receivab	13,781,353.59	-	13,781,353.59
HO With Negombo	B/S	Current Account-Other Receivab	-	104,894,589.39	(104,894,589.39)
HO With Paramawella	B/S	Current Account-Other Receivab	87,087,532.15	-	87,087,532.15
HO With Ambalagoda	B/S	Current Account-Other Receivab	13,660,852.35	-	13,660,852.35
HO With State Supply	B/S	Current Account-Other Receivab	-	25,586,233.91	(25,586,233.91)
HO With Kadawella	B/S	Current Account-Other Receivab	19,601,158.04	-	19,601,158.04
HO With Point Pedro	B/S	Current Account-Other Receivab	7,064,027.73	-	7,064,027.73
Canned Fish	B/S	Current Account-Other Receivab	2,917,674.39	-	2,917,674.39
HO With Nilwella	B/S	Current Account-Other Receivab	4,135,790.48	-	4,135,790.48
HO With Metro Region	B/S	Current Account-Other Receivab	-	6,118,068.30	(6,118,068.30)
Wennappuwa	B/S	Current Account-Other Receivab	2,712,528.00	-	2,712,528.00
Dry Fish Unit	B/S	Current Account-Other Receivab	9,455,819.16	-	9,455,819.16
Maldives Fish Unit	B/S	Current Account-Other Receivab	14,297,914.56	-	14,297,914.56
1998 Current AC	B/S	Current Account-Other Receivab	4,690,199.73	-	4,690,199.73
Current AC 1	B/S	Current Account-Other Receivab	-	-	- .00
Non Identify Region	B/S	Current Account-Other Receivab	-	-	- .00
Trincomalee Fish Market	B/S	Amount due to Related Party	-	2,036,116.10	(2,036,116.10)
Tuna Project with HO	B/S	Current Account-Other Receivab	1,312,687.64	-	1,312,687.64
Payable to D.S Engineering & Sons	B/S	Sundry Creditors	-	682,450.00	(682,450.00)
Pesalai Loan	B/S	Current Account-Other Receivab	-	-	- .00
Kurunegala Loan	B/S	Current Account-Other Receivab	-	-	- .00
W S M Loan	B/S	Current Account-Other Receivab	-	-	- .00
Hambantota Loan	B/S	Current Account-Other Receivab	-	-	- .00
Colombo Loan	B/S	Current Account-Other Receivab	-	-	- .00
Pesalai Loan 1	B/S	Current Account-Other Receivab	-	-	- .00

Minneriya Loan	B/S	Current Account-Other Receivab	-	10,000.00	(10,000.00)
Bandarawela Loan	B/S	Current Account-Other Receivab	-	-	- .00
Beruwala loan	B/S	Current Account-Other Receivab	-	-	- .00
Galle Loan	B/S	Current Account-Other Receivab	-	-	- .00
Control Account	B/S	Retained Earning	819,061,815.36	-	819,061,815.36
Control Account 1980-1983	B/S	Retained Earning	-	10,482,053.29	(10,482,053.29)
Reimbursement of Losses	B/S	Retained Earning	-	143,403,352.87	(143,403,352.87)
Grants	B/S	Government Grant & Assistant	-	314,075.62	(314,075.62)
Grant From JICA	B/S	Government Grant & Assistant	-	80,714,140.64	(80,714,140.64)
Loss recovery Tuna Project	B/S	Government Grant & Assistant	-	-	- .00
Ministry Funds For Processing plant	B/S	Government Grant & Assistant	-	65,000,000.00	(65,000,000.00)
Treasury Loan Payable AC	B/S	Long Term Loan	-	50,000,000.00	(50,000,000.00)
Ministry Grant for Generator	B/S	Government Grant & Assistant	-	4,800,000.00	(4,800,000.00)
Ministry Grant for Jaffna Ice Plant	B/S	Long Term Loan	-	-	- .00
Ministry of Fisheries (Loan)	B/S	Long Term Loan	-	12,850,548.38	(12,850,548.38)
Treasury Grant Point Pedro	B/S	Government Grant & Assistant	-	1,700,000.00	(1,700,000.00)
Treasury Loan Hospital Purchase Payable AC	B/S	Long Term Loan	-	11,600,000.00	(11,600,000.00)
Ministry Funds (Galle IP & Cold Room)	B/S	Government Grant & Assistant	-	3,022,971.43	(3,022,971.43)
Treasury Loan Payable AC/Expanding of Distribution	B/S	Long Term Loan	-	50,000,000.00	(50,000,000.00)
Bank of Ceylon Term Loan	B/S	Long Term Loan	-	-	- .00
Tainami Coastal Rehabilitation & Resource (IFAD)	B/S	Government Grant & Assistant	-	3,834,173.43	(3,834,173.43)
Ministry Of Fisheries (Grant)	B/S	Government Grant & Assistant	-	32,125,832.22	(32,125,832.22)
LC Loan Bank of Ceylon	B/S	Long Term Loan	-	-	- .00
Loan from Ministry of Fisheries- Custom Cha. (Thalag)	B/S	Long Term Loan	-	8,000,000.00	(8,000,000.00)
Receivable from Customs- Thalapat Container	B/S	Other Receivable	1,083,663.00	-	1,083,663.00
Ministry Grant for Anuradhapura IP	B/S	Government Grant & Assistant	-	504,910.10	(504,910.10)
Capital reserve	B/S	Reserve - Equity	-	24,258,241.48	(24,258,241.48)
Provisions for Depreciation	B/S	Property Plant & Equipment	-	-	- .00
M.L.C. De Silva	B/S	Sundry Creditors	-	-	- .00
Profit & Loss Account	B/S	Retained Earning	1,158,036,769.83	-	1,158,036,769.83
Prior Year Adjustments	B/S	Retained Earning	-	-	- .00
Provisions for Contingent Liabilities	B/S	Sundry Creditors	-	7,762,902.00	(7,762,902.00)
Contribution for Consolidated Fund	B/S	Capital Contribution	1,000,000.00	-	1,000,000.00
Staff Security Fund	B/S	Refundable Deposit	14,774,661.90	-	(14,774,661.90)
Tender Deposits	B/S	Refundable Deposit	5,915.99	-	(5,915.99)
Security Deposits - Contract	B/S	Refundable Deposit	245,000.00	-	(245,000.00)
Other Deposits (Refundable )	B/S	Refundable Deposit	-	14,975,700.12	(14,975,700.12)
COL -EPF Payable	B/S	Sundry Creditors	-	178,216,101.66	(178,216,101.66)
Conchshell & Seacucumber Deposit AC	B/S	Refundable Deposit	-	12,000,000.00	(12,000,000.00)
Accrued Expenses	B/S	Provision & Accruals	-	34,689,792.06	(34,689,792.06)
Provision For Electricity(Sahindamarudu debtors)	B/S	Provision & Accruals	-	1,440,000.00	(1,440,000.00)
Payable to Karunaratne Construction	B/S	Provision & Accruals	-	1,276,600.00	(1,276,600.00)
Payable to Sri Lanka Insurance Corporation	B/S	Provision & Accruals	-	-	- .00
Aid for Finland to Sri Lanka (Treasury loan to C.F.C)	B/S	Capital Contribution	-	327,609,805.30	(327,609,805.30)
Long term Loan C.A.L.F	B/S	Long Term Loan	-	6,872,110.00	(6,872,110.00)
Payable To Gratuity Penalty Charges	B/S	Gratuity Provision	-	975,897.33	(975,897.33)
Fish Shortage	B/S	Trade Debtors	-	827,155.63	(827,155.63)
Provisions of Gratuity	B/S	Gratuity Provision	-	38,565,942.00	(38,565,942.00)
Provisions of Gratuity (VRS)	B/S	Gratuity Provision	-	-	- .00
Gratuity Payable	B/S	Gratuity Provision	-	4,516,258.50	(4,516,258.50)
Gratuity cost of living Payable	B/S	Gratuity Provision	-	2,799,008.65	(2,799,008.65)
Creditors C/A	B/S	Trade Creditors	-	181,500,644.79	(181,500,644.79)
Creditors C/A Dry Fish	B/S	Trade Creditors	-	12,459,753.66	(12,459,753.66)
Creditors Blue Ocean Fishery	B/S	Trade Creditors	-	1,264,563.50	(1,264,563.50)
Staff Creditors	B/S	Staff Creditors	-	-	- .00
Creditors Tropic Fishery	B/S	Trade Creditors	-	9,906,323.01	(9,906,323.01)
Creditors Global	B/S	Trade Creditors	-	-	- .00
Creditors Ocean Rich	B/S	Trade Creditors	-	9,760,853.00	(9,760,853.00)
Creditors Silver Linn	B/S	Trade Creditors	-	157,960.00	(157,960.00)
Creditors Thalag Fish	B/S	Trade Creditors	-	-	- .00
Creditors Nicholai Fishery	B/S	Trade Creditors	-	1,676,318.00	(1,676,318.00)
EPF Payable -018	B/S	Sundry Creditors	-	53,229,011.04	(53,229,011.04)
Interest in/advance AC	B/S	Lease Creditor	-	-	- .00
Peoples Finance Com- (Trojan Double Cab )	B/S	Lease Creditor	-	-	- .00
Interest on Suspense- Peoples Finance- Double Cab	B/S	Lease Creditor	-	-	- .00
Peoples Finance Com- ( Freezer Truck )	B/S	Lease Creditor	-	-	- .00
Creditors Control Maldives Fish	B/S	Trade Creditors	-	3,000.00	(3,000.00)
Interest on Suspense- Peoples Finance- Freezer Truck	B/S	Lease Creditor	-	-	- .00
VAT Recoverable	B/S	Input Tax	-	-	- .00
VAT Recoverable Peoples Finance - ( Double Cab )	B/S	Input Tax	-	-	- .00
Leasing B. O. C Fork Lift	B/S	Lease Creditor	-	-	- .00
Interest on Suspense- B. O. C (Fork Lift)	B/S	Lease Creditor	-	-	- .00
VAT Recoverable B.O.C Leasing	B/S	Input Tax	-	-	- .00
BOC Leasing Hilux Double Cab (Negombo)	B/S	Lease Creditor	-	1,870,511.74	(1,870,511.74)
Interest on Suspense B O C	B/S	Lease Creditor	127,662.56	-	127,662.56
Lanka Industrial Services (Galle IP & Cold Room)	B/S	Sundry Creditors	-	7,131,035.72	(7,131,035.72)
Non recourse creditor balance	B/S	Sundry Creditors	-	2,870,425.73	(2,870,425.73)
Happy cook pvt rent deposit (Refundable)	B/S	Sundry Creditors	-	2,449,500.00	(2,449,500.00)
Accrued Expenses (Abans PLc)	B/S	Sundry Creditors	-	-	- .00
Ice creditors	B/S	Sundry Creditors	-	759,190.00	(759,190.00)
Nexusus pvt ltd (retention-processing plant)	B/S	Sundry Creditors	-	179,154.59	(179,154.59)
Suspen AC	B/S	Sundry Creditors	-	34,945,139.29	(34,945,139.29)
Loan Interest Payable AC (Hospital Loan)	B/S	Long Term Loan	-	2,610,000.00	(2,610,000.00)
LC Loan Interest Payable AC	B/S	Lease Creditor	-	-	- .00
Unclaimed Salaries & Wages	B/S	Staff Creditors	-	205,703.86	(205,703.86)
3 rd Party Recourses	B/S	Sundry Creditors	-	6,618,390.27	(6,618,390.27)
Telephone Chargers	B/S	Provision & Accruals	-	-	- .00
Employees Transport	B/S	Provision & Accruals	-	-	- .00
E P F Payable to central Bank	B/S	Staff Creditors	-	4,123,388.85	(4,123,388.85)
Employees Trust Fund	B/S	Staff Creditors	-	796,332.46	(796,332.46)
J. S. S. Welfare Society	B/S	Staff Creditors	-	34,550.00	(34,550.00)
C. F. C Subasadhaka	B/S	Staff Creditors	-	65,468.64	(65,468.64)
Executive Union	B/S	Staff Creditors	-	2,600.00	(2,600.00)
Insurance	B/S	Staff Creditors	-	-	- .00
J. S. S. Union	B/S	Staff Creditors	-	5,750.00	(5,750.00)
C.F.C.W.U	B/S	Staff Creditors	-	1,380.00	(1,380.00)
S.L.N.S. Union	B/S	Staff Creditors	-	49,740.00	(49,740.00)
S.L.K.S	B/S	Staff Creditors	-	390.00	(390.00)
CMU	B/S	Staff Creditors	-	5,202.00	(5,202.00)
Excess/Shortage by Shroff	B/S	Staff Creditors	50,459.00	-	50,459.00
VAT Payable AC	B/S	Output Tax	-	21,657,028.09	(21,657,028.09)
Stamp	B/S	Tax Payable	-	47,625.00	(47,625.00)
NBT Payable	B/S	Tax Payable	-	72,850,524.52	(72,850,524.52)
Debtor Excess	B/S	Trade Debtors	-	-	- .00
P A Y E Tax	B/S	Tax Payable	-	11,051.00	(11,051.00)
Payable to palyagoda complex (pelgoda parking cab)	B/S	Sundry Creditors	-	5,526,879.96	(5,526,879.96)
Loan Account	B/S	Long Term Loan	-	712,000.00	(712,000.00)
Staff Security Deposits N. S. Bank	B/S	Deposit	12,342,385.47	-	12,342,385.47
Tender Deposits I	B/S	Deposit	660,390.00	-	660,390.00
Building Rent Deposits	B/S	Deposit	2,380,000.00	-	2,380,000.00
Staff Deposits	B/S	Deposit	5,141,163.11	-	5,141,163.11
Staff Security Bank of Ceylon	B/S	Deposit	-	-	- .00
Rent Deposits	B/S	Deposit	1,058,560.00	-	1,058,560.00
Other Deposits	B/S	Deposit	9,442,704.98	-	9,442,704.98
Fixed Deposit	B/S	Deposit	7,700,000.00	-	7,700,000.00
General Stores (Stationary)	B/S	Non Operating Inventory	1,173,519.39	-	1,173,519.39
General Stores	B/S	Non Operating Inventory	1,098,773.16	-	1,098,773.16
Stock Trading- oil	B/S	Non Operating Inventory	280,039.60	-	280,039.60
Spare Stores (Motor,Coldroom,Iceplants)	B/S	Non Operating Inventory	1,127,473.26	-	1,127,473.26

Stock -Ammonia	B/S	Non Operating Inventory	-	-	-	.00
Oil Stores	B/S	Non Operating Inventory	-	-	-	.00
Stock Trading	B/S	Trading Inventory	48,771,497.85	-	-	48,771,497.85
Packing Stock	B/S	Non Operating Inventory	876,760.64	-	-	876,760.64
Packing stock shortage	B/S	Non Operating Inventory	2,558,029.00	-	-	2,558,029.00
Nara Debtors	B/S	Sundry Debtors	-	118,037.44	-	(118,037.44)
C F H C Debtors	B/S	Sundry Debtors	8,131,242.27	-	-	8,131,242.27
Fishery Harbours Corporation (Kirinda IP Transfer)	B/S	Sundry Debtors	-	-	-	.00
Debtors Ice Plant Wilamankara Seram	B/S	Sundry Debtors	-	-	-	.00
Debtors Ice Plant from 1992 Hitota	B/S	Sundry Debtors	-	-	-	.00
Debtors	B/S	Trade Debtors	205,735,564.84	-	-	205,735,564.84
Dry Fish Debtors	B/S	Trade Debtors	16,776,229.60	-	-	16,776,229.60
Container Deposit	B/S	Deposit	260,000.00	-	-	260,000.00
Moldive Fish Debtors	B/S	Trade Debtors	520,216.50	-	-	520,216.50
Canned Fish Debtors	B/S	Trade Debtors	3,599,157.76	-	-	3,599,157.76
Ice Debtors	B/S	Trade Debtors	-	326,099.47	-	(326,099.47)
Happy Cook (PVT)LTD	B/S	Trade Debtors	1,482,697.67	-	-	1,482,697.67
Debtors Foreign Vessels	B/S	Trade Debtors	-	-	-	.00
Debtors Vessels Entry Tropic	B/S	Trade Debtors	-	-	-	.00
Debtors Vessels Entry Global	B/S	Trade Debtors	-	-	-	.00
Debtors Vessels Entry Ocean Rich	B/S	Trade Debtors	-	-	-	.00
Debtors Vessels Entry Silver Line	B/S	Trade Debtors	-	-	-	.00
Lakindu (Pvt.) Ltd	B/S	Trade Debtors	-	-	-	.00
Yuan fa Lanka Aquatic Production	B/S	Trade Debtors	34,482.50	-	-	34,482.50
Yu - Fa Lanka	B/S	Trade Debtors	221,717.16	-	-	221,717.16
Debtors S N Marine Ltd	B/S	Trade Debtors	-	-	-	.00
debtors Comatsu	B/S	Trade Debtors	-	-	-	.00
Debtors Muthukumari	B/S	Trade Debtors	-	-	-	.00
Seamate Fishery	B/S	Trade Debtors	-	-	-	.00
Debtors Customer Office	B/S	Trade Debtors	-	-	-	.00
Tropic 101 Boat	B/S	Trade Debtors	-	-	-	.00
Happy Cook -Debtors	B/S	Sundry Debtors	-	-	-	.00
Sinhapura CB (Nayani Mangalika)	B/S	Sundry Debtors	2,537,255.46	-	-	2,537,255.46
Sundry Debtors	B/S	Sundry Debtors	401,784.91	-	-	401,784.91
Debtors Lanhuwa Investment	B/S	Sundry Debtors	8,061,183.38	-	-	8,061,183.38
Global Fishery	B/S	Sundry Debtors	-	-	-	.00
JSB Company	B/S	Sundry Debtors	-	-	-	.00
Tropic Company LTD	B/S	Sundry Debtors	856,120.38	-	-	856,120.38
Seibu Deep Sea Fishing	B/S	Sundry Debtors	112,216.16	-	-	112,216.16
Bad Debts Provision	B/S	Sundry Debtors	-	-	-	.00
Seibu Company (Lanka Marine)	B/S	Sundry Debtors	-	-	-	.00
Sathsindu	B/S	Sundry Debtors	-	-	-	.00
IBSF Institute	B/S	Sundry Debtors	-	-	-	.00
Sent Ane	B/S	Sundry Debtors	-	-	-	.00
Canteen (Jayasena)	B/S	Sundry Debtors	-	-	-	.00
Colombo Marine Debtors	B/S	Sundry Debtors	3,800,000.00	-	-	3,800,000.00
valachchena Ice Plant Debtors	B/S	Sundry Debtors	-	344,839.00	-	(344,839.00)
Ceylon Tea Export	B/S	Sundry Debtors	-	-	-	.00
NIFNE	B/S	Sundry Debtors	-	-	-	.00
Ocean Harvest (PVT)LTD	B/S	Sundry Debtors	1,605,000.00	-	-	1,605,000.00
Debtors- RAR Export (Boat 01)	B/S	Sundry Debtors	2,125,000.00	-	-	2,125,000.00
Debtors -Kalpitaya Pepole Bank	B/S	Sundry Debtors	149,040.00	-	-	149,040.00
Debtors Manawadu	B/S	Sundry Debtors	166,000.00	-	-	166,000.00
Bambalapitiya Stall RAHUL	B/S	Sundry Debtors	417,450.00	-	-	417,450.00
Debtors Sunwoo Lanka	B/S	Sundry Debtors	173,250.00	-	-	173,250.00
A.Premasiri-Kottawa Stall	B/S	Sundry Debtors	-	-	-	.00
Kottawa Stall (Premasiri)	B/S	Sundry Debtors	-	-	-	.00
Debtors H Dayarathna (Kottawa Stall)	B/S	Sundry Debtors	724,838.70	-	-	724,838.70
Sainthamarathu Ice Plant Debtors	B/S	Sundry Debtors	3,019,762.00	-	-	3,019,762.00
Batticallo IP Debtors (Jesland)	B/S	Sundry Debtors	5,958,840.27	-	-	5,958,840.27
Sinapalamsalai IP Debtors	B/S	Sundry Debtors	1,735,532.90	-	-	1,735,532.90
Gurugang Debtors	B/S	Sundry Debtors	150,000.00	-	-	150,000.00
Debtors appo marine	B/S	Sundry Debtors	-	-	-	.00
Thalula Fishery	B/S	Sundry Debtors	-	-	-	.00
Sri Lanka Navy	B/S	Sundry Debtors	151,672.76	-	-	151,672.76
Debtors Rain Bow Foods	B/S	Sundry Debtors	-	-	-	.00
Wellani IP Debtors	B/S	Sundry Debtors	570,000.00	-	-	570,000.00
Silver Line Fishery Debtors	B/S	Sundry Debtors	3,429,033.70	-	-	3,429,033.70
P.W. Premasiri Canteen	B/S	Sundry Debtors	-	-	-	.00
Sea Gulf Uk Pvt Ltd Debtors	B/S	Sundry Debtors	-	-	-	.00
Mubtel Company	B/S	Sundry Debtors	136,888.00	-	-	136,888.00
Cayner Development Foundation	B/S	Sundry Debtors	-	-	-	.00
Papwer Asia Debtors	B/S	Sundry Debtors	-	-	-	.00
Jayalath Jayasinghe - Debtor	B/S	Sundry Debtors	-	-	-	.00
With holding Tax - Recoverable	B/S	Tax Receivable	169,542.00	-	-	169,542.00
Cancelled Cheque	B/S	Sundry Debtors	-	-	-	.00
Return Cheque	B/S	Sundry Debtors	487,855.44	-	-	487,855.44
Walkers Colombo Shipyard (PVT)LTD	B/S	Sundry Debtors	129,357.80	-	-	129,357.80
Pre Received From Walkers	B/S	Sundry Creditors	-	29,015,150.00	-	(29,015,150.00)
Pre Received From Happy Cook	B/S	Sundry Creditors	-	-	-	.00
Mahaweli Service (Part Payment for deepfreezer)	B/S	Sundry Creditors	-	-	-	.00
Sai Surva Export India	B/S	Sundry Debtors	-	-	-	.00
Bad Debt Provision of Region	B/S	Trade Debtors	-	-	-	.00
Unrecognized Debtors Balance	B/S	Trade Debtors	-	-	-	.00
Check Fraud	B/S	Sundry Debtors	502,000.00	-	-	502,000.00
Control Account 1	B/S	Sundry Debtors	-	-	-	.00
Inter Account Transfer	B/S	Sundry Debtors	-	-	-	.00
Debtors By Product	B/S	Sundry Debtors	-	-	-	.00
Debtors Fuel Sales	B/S	Sundry Debtors	-	-	-	.00
Mr.W.J.Thamel - Wellamankara	B/S	Sundry Debtors	-	-	-	.00
Debtors Mechanical Workshop (R. S. Marine)	B/S	Sundry Debtors	-	-	-	.00
Debtors Project Director Ice Plant Hambantota	B/S	Sundry Debtors	-	-	-	.00
Promoters Engineering Jaffna	B/S	Sundry Debtors	-	-	-	.00
Ice Plant Ratnapura (A. T. Premadasa)	B/S	Sundry Debtors	-	-	-	.00
Southern Development Authority Of Sri Lanka Funds	B/S	Government Grant & Assistant	-	17,863,250.62	-	(17,863,250.62)
Anchoring Charges	B/S	Sundry Debtors	-	-	-	.00
Debtors Chinese Ltd.	B/S	Sundry Debtors	-	-	-	.00
General Engineering Services	B/S	Sundry Debtors	-	-	-	.00
Sri Lanka Army	B/S	Sundry Debtors	-	-	-	.00
None Identify	B/S	Sundry Debtors	-	-	-	.00
Ministry Salary Reimbursement	B/S	Sundry Debtors	224,696.26	-	-	224,696.26
Salary Advance	B/S	Staff Debtors	58,500.00	-	-	58,500.00
Salary Increase Advance	B/S	Staff Debtors	-	-	-	.00
Festival Advance	B/S	Staff Debtors	551,486.09	-	-	551,486.09
Travelling Advance	B/S	Staff Debtors	114,850.00	-	-	114,850.00
Distress Loan	B/S	Staff Debtors	9,081,740.42	-	-	9,081,740.42
Bicycle Loan	B/S	Staff Debtors	-	-	-	.00
Special Advance	B/S	Staff Debtors	1,185,913.26	-	-	1,185,913.26
Other Advance	B/S	Staff Debtors	1,016,628.72	-	-	1,016,628.72
Advance For Karunarathna Construction	B/S	Prepayment & Advances	6,069,101.00	-	-	6,069,101.00
Pre payment rent	B/S	Prepayment & Advances	65,235.72	-	-	65,235.72
Pre Payment	B/S	Prepayment & Advances	856,065.98	-	-	856,065.98
Bank Balance A/C 1522	B/S	Cash & Bank	-	568,728.48	-	(568,728.48)
CASH BALANCE A/C 1522	B/S	Cash in Hand	-	-	-	.00
NRFC Bank A/C	B/S	Cash & Bank	841,342.62	-	-	841,342.62
Bank Balance A/C (6-6) 1203	B/S	Cash & Bank	-	-	-	.00
Cash Balance A/C 1203	B/S	Cash in Hand	75,000.00	-	-	75,000.00
Bank Balance A/C 1245	B/S	Cash & Bank	761,500.11	-	-	761,500.11
Cash Balance A/C 1245	B/S	Cash in Hand	-	-	-	.00

Bank Balance A/C 1257	B/S	Cash & Bank	-	15,893,791.79	(15,893,791.79)
Cash Balance A/C 1257	B/S	Cash in Hand	-	-	.00
Cash in Hand	B/S	Cash in Hand	-	-	.00
F/B N R F C/PC/ V P- A/C NO Defuse and 58	B/S	Cash & Bank	-	-	.00
Bank Balance A/C 1-52-003802-3	B/S	Cash & Bank	-	-	.00
Bank Control - A/C 1877	B/S	Cash & Bank	570,956.82	-	570,956.82
Cash Balance A/C 1877	B/S	Cash in Hand	-	-	.00
Bank Balance AC 3562	B/S	Cash & Bank	-	1,411,142.82	(1,411,142.82)
Cash Balance AC 3562	B/S	Cash in Hand	-	-	.00
Bank Balance AC 0296	B/S	Cash & Bank	-	6,457,653.26	(6,457,653.26)
Cash Balance AC 296	B/S	Cash in Hand	4,508,715.60	-	4,508,715.60
Bank Balance AC - 1203	B/S	Cash & Bank	-	-	.00
Cash in Transit	B/S	Cash in Hand	3,262,095.00	-	3,262,095.00
Treasury Funds For Salary	B/S	Government Grant & Assistant	-	-	.00
Treasury Funds	B/S	Government Grant & Assistant	-	100,000,000.00	(100,000,000.00)
Bank Balance -1698 Ac	B/S	Cash & Bank	96,329.25	-	96,329.25
Cash Balance -1698 Ac	B/S	Cash in Hand	-	-	.00
Bank Balance -Anuradhapura Region	B/S	Cash & Bank	1,314,821.57	-	1,314,821.57
Cash Balance -Anuradhapura Region	B/S	Cash in Hand	-	-	.00
Bank Balance -Aputra region BOC	B/S	Cash & Bank	10,318.33	-	10,318.33
Cash Balance -Aputra region BOC	B/S	Cash in Hand	63,313.00	-	63,313.00
Bank Balance -Aputra Ip	B/S	Cash & Bank	272,947.34	-	272,947.34
Cash Balance -Aputra Ip	B/S	Cash in Hand	374,994.14	-	374,994.14
Bank Balance -Htota IP	B/S	Cash & Bank	244,531.51	-	244,531.51
Cash Balance -Htota IP	B/S	Cash in Hand	42,614.09	-	42,614.09
Bank Balance Peoples -Htota Region	B/S	Cash & Bank	57,312.14	-	57,312.14
Bank Balance BOC -Htota Region	B/S	Cash in Hand	-	-	.00
Bank Balance -Agoda Region	B/S	Cash & Bank	54,289.27	-	54,289.27
Cash Balance -Agoda Region	B/S	Cash in Hand	-	-	.00
Bank Balance-Batticaloa	B/S	Cash & Bank	26,506.82	-	26,506.82
Cash Balance-Batticaloa	B/S	Cash in Hand	-	-	86,889.00
Bank Balance -Peliyagoda IP	B/S	Cash & Bank	178,111.72	-	178,111.72
Cash Balance -Peliyagoda IP	B/S	Cash in Hand	-	-	(148.41)
Bank Balance 024-Marketing Division	B/S	Cash & Bank	-	148.41	(148.41)
Cash Balance 024-Marketing Division	B/S	Cash in Hand	-	130,750.16	(130,750.16)
Bank Balance 1846-Marketing Division	B/S	Cash & Bank	-	14,875,825.27	(14,875,825.27)
Cash Balance 1846-Marketing Division	B/S	Cash in Hand	-	-	.00
Bank Balance 0000032773-Kandy Region	B/S	Cash & Bank	9,663.39	-	9,663.39
Cash Balance 0000032773-Kandy Region	B/S	Cash in Hand	-	-	.00
Bank Balance Peoples Bank kandy	B/S	Cash & Bank	1,259,786.79	-	1,259,786.79
Cash Balance Peoples Bank kandy	B/S	Cash in Hand	620,044.94	-	620,044.94
Bank Balance 000001478-Colombo Region	B/S	Cash & Bank	7,483.78	-	7,483.78
Cash Balance 000001478-Colombo Region	B/S	Cash in Hand	-	-	.00
Bank Balance 00000401886 - Galle Region	B/S	Cash & Bank	587,358.53	-	587,358.53
Cash Balance 00000401886 - Galle Region	B/S	Cash in Hand	12,799.00	-	12,799.00
Bank Balance Galle Ice Plant	B/S	Cash & Bank	-	659,938.47	(659,938.47)
Cash Balance Galle Ice Plant	B/S	Cash in Hand	3,080.00	-	3,080.00
Bank Balance 000003767985 - Minneriya Region	B/S	Cash & Bank	44,705.71	-	44,705.71
Cash Balance 000003767985 - Minneriya Region	B/S	Cash in Hand	44,800.50	-	44,800.50
Bank Balance 0000075248019 - Point Pedro Region	B/S	Cash & Bank	163,623.00	-	163,623.00
Cash Balance 0000075248019 - Point Pedro Region	B/S	Cash in Hand	-	-	.00
Bank Balance 0002759614 - Beruwala Region	B/S	Cash & Bank	-	498,846.75	(498,846.75)
Bank Balance - Beruwala Region	B/S	Cash in Hand	-	-	.00
Cash Balance 0002759614 - Beruwala Region	B/S	Cash in Hand	75,927.80	-	75,927.80
Bank Balance Peoples - Beruwala Region	B/S	Cash & Bank	-	312,059.73	(312,059.73)
Bank Balance 0071816206 - Kuruwella Region	B/S	Cash & Bank	20,701.62	-	20,701.62
Cash Balance 0071816206 - Kuruwella Region	B/S	Cash in Hand	10.00	-	10.00
Bank Balance 0004201268 - Rathnapura Region	B/S	Cash & Bank	126,146.34	-	126,146.34
Cash Balance 0004201268 - Rathnapura Region	B/S	Cash in Hand	311,300.00	-	311,300.00
Bank Balance Peoples - Rathnapura Region	B/S	Cash & Bank	-	-	.00
Bank Balance 1805 - State Supply Division	B/S	Cash & Bank	970,442.97	-	970,442.97
Cash Balance 1805 - State Supply Division	B/S	Cash in Hand	-	-	.00
Bank Balance 0006105917 - Kalmunai Region	B/S	Cash & Bank	218,813.35	-	218,813.35
Cash Balance 006105917 - Kalmunai Region	B/S	Cash in Hand	-	-	.00
Bank Balance 0004440684 - Mirissa Region	B/S	Cash & Bank	6,253.71	-	6,253.71
Cash Balance 0004440684 - Mirissa Region	B/S	Cash in Hand	208,136.14	-	208,136.14
Bank Balance 0002365561 - Trinco Region	B/S	Cash & Bank	151,058.79	-	151,058.79
Cash Balance 0002365561 - Trinco Region	B/S	Cash in Hand	-	-	.00
Bank Balance 0002890501 - Kalpitaya Region	B/S	Cash & Bank	1,890.02	-	1,890.02
Cash Balance 0002890501 - Kalpitaya Region	B/S	Cash in Hand	-	-	.00
Cash at Bank - Non Operating	B/S	Cash in Hand	-	-	.00
Bank Balance 0004441128-Puranawella Region	B/S	Cash & Bank	46,230.80	-	46,230.80
Cash Balance 0004441128 -Puranawella Region	B/S	Cash in Hand	-	-	.00
Bank Balance 515514-Negombo Region	B/S	Cash & Bank	6,729,214.70	-	6,729,214.70
Cash Balance 515514-Negombo Region	B/S	Cash in Hand	-	-	.00
Bank balance Peoples Negombo	B/S	Cash & Bank	4,376,765.45	-	4,376,765.45
Cash balance Peoples Negombo	B/S	Cash in Hand	-	-	.00
Bank Balance Non operating Negombo	B/S	Cash & Bank	-	-	.00
Bank Balance 0000001862-Cold Room	B/S	Cash & Bank	-	-	.00
Cash Balance 0000001862-Cold Room	B/S	Cash in Hand	-	-	.00
Cash at Bank-HSBC	B/S	Cash & Bank	-	-	.00

Bank Balance 0001660486-Chilaw Region	B/S	Cash & Bank	159,602.46	-	159,602.46
Cash Balance 0001660486-Chilaw Region	B/S	Cash in Hand	573,675.15	-	573,675.15
Bank Balance -Tangalle Region	B/S	Cash & Bank	64,289.81	-	64,289.81
Cash Balance -Tangalle Region	B/S	Cash in Hand	-	-	.00
Bank balance peoples - Tangalle	B/S	Cash & Bank	5,000.00	-	5,000.00
Bank Balance 2067235-Bwela Region	B/S	Cash & Bank	-	2,718,323.21	(2,718,323.21)
Cash Balance 2067235-Bwela Region	B/S	Cash in Hand	162,622.00	-	162,622.00
Bank Balance -wsm	B/S	Cash & Bank	18,866.27	-	18,866.27
Cash Balance -WSM	B/S	Cash in Hand	-	-	.00
Bank Balance -1685-Packet	B/S	Cash & Bank	-	86,230.19	(86,230.19)
Cash Balance -1685-Packet	B/S	Cash in Hand	83,540.50	-	83,540.50
Bank Balance -Nilwella	B/S	Cash & Bank	1,268.47	-	1,268.47
Cash Balance -Nilwella	B/S	Cash in Hand	-	-	.00
Bank Balance -Metro	B/S	Cash & Bank	593,234.89	-	593,234.89
Cash Balance -Metro	B/S	Cash in Hand	2,036,912.00	-	2,036,912.00
Bank Balance-Pesalai	B/S	Cash & Bank	-	-	.00
Cash Balance-Pesalai	B/S	Cash in Hand	-	-	.00
Bank Balance-Pesalai IP	B/S	Cash & Bank	-	941,456.94	(941,456.94)
Cash Balance-Pesalai IP	B/S	Cash in Hand	142,293.77	-	142,293.77
Bank Balance-Beruwala IP	B/S	Cash & Bank	51,551.00	-	51,551.00
Cash Balance-Beruwala ip	B/S	Cash in Hand	21,795.00	-	21,795.00
cash at bank AC5775160	B/S	Cash & Bank	-	-	.00
Bank Balance-Kurunagala BOC	B/S	Cash & Bank	3,251.03	-	3,251.03
Bank Balance-Kurunagala Peoples	B/S	Cash in Hand	72,060.88	-	72,060.88
Non Operating Cash Balance	B/S	Cash in Hand	-	-	.00
cash in hand Batticaloa Ice plant	B/S	Cash in Hand	-	-	.00
Cash at bank Batticaloa Ice plant	B/S	Cash & Bank	-	-	.00
Bank balance wennappuwa	B/S	Cash & Bank	-	-	.00
Cash Balance Wennappuwa	B/S	Cash in Hand	-	-	.00
Treasury Fund For Salary	B/S	Government Grant & Assistant	-	-	.00
Treasury Fund	B/S	Government Grant & Assistant	-	2,877,118.13	(2,877,118.13)
Treasury Bond	B/S	Government Grant & Assistant	-	142,301,739.77	(142,301,739.77)
Petty Cash Imprest	B/S	Cash in Hand	271,262.00	-	271,262.00
Petty Cash Receivable From Nayanaiah	B/S	Cash in Hand	-	-	.00
Petty Cash Receivable From Malinda	B/S	Cash in Hand	-	-	.00
Stall Establishment cost	B/S	Property Plant & Equipment	8,498,985.14	-	8,498,985.14
Ice Imprest	B/S	Cash in Hand	-	100,000.00	(100,000.00)
Fish Imprest	B/S	Cash in Hand	397,611.00	-	397,611.00
Salaries Control A/C	B/S	Staff Creditors	-	9,983,737.87	(9,983,737.87)
Salary Control(Contract)	B/S	Staff Creditors	-	87,891.09	(87,891.09)
Salary Payment - Palaviya IP	B/S	Staff Creditors	-	-	.00
rent income receivable	B/S	Sundry Debtors	724,575.00	-	724,575.00
receivable electricity & water	B/S	Sundry Debtors	5,300,968.00	-	5,300,968.00
Salary Control- Cod Bay IP	B/S	Staff Creditors	-	-	.00
Salary Control- Sinnapalammal IP Debtor A/c	B/S	Staff Creditors	-	-	.00
Salary Control- Peltiyagoda Complex	B/S	Staff Creditors	-	-	.00
Salary Control- Batticaloa IP	B/S	Staff Creditors	-	-	.00
Salary Control- Trinco Fish Market	B/S	Staff Creditors	-	-	.00
Salary Control Nuwaracelva C/B	B/S	Staff Creditors	-	-	.00
Salary Control Kalametiya	B/S	Staff Creditors	-	-	.00
Salary Control Minneriya	B/S	Staff Creditors	-	-	.00
Salary Control - Singhapura	B/S	Staff Creditors	-	-	.00
Salary Control - Southern Province	B/S	Staff Creditors	-	-	.00
Compensation Paid to Retirement Employees	B/S	Retained Earning	21,038,515.42	-	21,038,515.42
Economics Service Charges (Wannappuwa A/c)	B/S	Tax Payable	41,425,467.70	-	41,425,467.70
Property Plant & Equipment A/C	B/S	Property Plant & Equipment	-	-	.00
Ministry Fisheries (Fish Subsistace to Fishermen)	B/S	Staff Creditors	-	-	.00
Panama & Warkara Project	B/S	Sundry Debtors	-	-	.00
Working Projects	B/S	Property Plant & Equipment	-	-	.00
Jaffna Stall	B/S	Property Plant & Equipment	1,954,652.90	-	1,954,652.90
Labour Cou Deposit	B/S	Deposit	-	-	.00
B&A Company	B/S	Sundry Debtors	-	-	.00
Region Stall Deposit	B/S	Sundry Debtors	-	-	.00
Canning Project	B/S	Sundry Debtors	-	-	.00
Union Fish Product	B/S	Investment of JV	110,000,000.00	-	110,000,000.00
Revalue Reserve A/C	B/S	Reserve - Equity	-	1,171,012,386.55	(1,171,012,386.55)
Provision for Lanhuwa Investment	B/S	Sundry Debtors	-	7,684,580.38	(7,684,580.38)
Provision for C.A.L.F Loan	B/S	Long Term Loan	6,872,110.00	-	6,872,110.00
E.S.C Payable A/C	B/S	Tax Payable	-	36,816,842.70	(36,816,842.70)
CDL- ETF Payable	B/S	Staff Creditors	-	20,011,414.94	(20,011,414.94)
Construction Advance Batticaloa IP	B/S	Prepayment & Advances	-	-	.00
Fish Trading	B/S	Prepayment & Advances	-	-	.00
Fish Trading - Stall Deposits	B/S	Deposit	4,738,403.82	-	4,738,403.82
Fish Trading - Tender Deposits	B/S	Deposit	662,882.00	-	662,882.00
Fish Trading - Refundable Deposit	B/S	Refundable Deposit	-	500,000.00	(500,000.00)
Nevy Tender Bank Guarantee	B/S	Deposit	-	-	.00
Police Hospital Bond	B/S	Deposit	-	-	.00
Profomance Bond	B/S	Deposit	-	-	.00
Processing plant expenses	B/S	Work in Progress	-	-	.00
Processing plant -cold room expenses	B/S	Work in Progress	1,684,463.05	-	1,684,463.05
Ice Sales NBT	PNL	Revenue	-	2,471,828.85	(2,471,828.85)
mirrissa cold room expenses	PNL	Marketing & Distribution	208,239.50	-	208,239.50
Gratuity expenses COL	B/S	Current Account-Other Receivab	-	-	.00
HO With diwara piyasa	B/S	Current Account-Other Receivab	3,645,179.81	-	3,645,179.81
HO With Hotel Project	B/S	Current Account-Other Receivab	603,984.46	-	603,984.46
Provision for depreciation equipment	B/S	Property Plant & Equipment	-	26,200,553.92	(26,200,553.92)
Provision for depreciation ice plant & cold room	B/S	Property Plant & Equipment	-	164,625,331.26	(164,625,331.26)
Provision for depreciation motor vehicle	B/S	Property Plant & Equipment	-	150,567,283.56	(150,567,283.56)
Provision for depreciation building	B/S	Property Plant & Equipment	-	37,323,981.82	(37,323,981.82)
Provision for depreciation furniture & fittings	B/S	Property Plant & Equipment	-	5,420,539.63	(5,420,539.63)
Provision for depreciation computer hardware	B/S	Property Plant & Equipment	-	3,805,970.82	(3,805,970.82)
Provision for depreciation computer software	B/S	Property Plant & Equipment	-	100,000.00	(100,000.00)
E.W Information system	B/S	Provision & Accruals	-	4,087,531.74	(4,087,531.74)
Inovave Engineering PVT	B/S	Sundry Creditors	-	12,100,625.00	(12,100,625.00)
Happy Cook	B/S	Sundry Debtors	-	-	.00
Bambalapitiya Stall Rent (Hameed)	B/S	Sundry Debtors	981,812.50	-	981,812.50
Centra Account	B/S	Sundry Debtors	21,880.00	-	21,880.00
Bank Balance A.C 1203	B/S	Cash & Bank	277,585.63	-	277,585.63
Treasury Funds ( New stall opening & fork lift purch	B/S	Government Grant & Assistant	-	22,797,295.00	(22,797,295.00)
Cash Balance Peoples - Beruwala Region	B/S	Cash in Hand	553,711.98	-	553,711.98
Bank Balance Deewara Piyasa BOC	B/S	Cash & Bank	-	311,840.50	(311,840.50)
Bank Balance Deewara Piyasa Peoples	B/S	Cash & Bank	134,063.79	-	134,063.79
Stall Petty Cash	B/S	Cash in Hand	-	-	.00
Land	B/S	Property Plant & Equipment	809,335,950.00	-	809,335,950.00
Motor vehicle	B/S	Property Plant & Equipment	154,739,500.00	-	154,739,500.00
Building Rent	B/S	Property Plant & Equipment	373,497,980.40	-	373,497,980.40
Furniture & Fitting	B/S	Property Plant & Equipment	13,463,180.14	-	13,463,180.14
Equipment	B/S	Property Plant & Equipment	80,838,410.69	-	80,838,410.69
Rent & Plant & Mahinery	B/S	Property Plant & Equipment	348,304,972.96	-	348,304,972.96
Computer soft ware	B/S	Property Plant & Equipment	100,000.00	-	100,000.00
Computer Hard ware	B/S	Property Plant & Equipment	4,707,201.40	-	4,707,201.40
CCTV Camera Assets	B/S	Property Plant & Equipment	4,087,531.74	-	4,087,531.74
Construction Advance Batticaloa ip	B/S	Prepayment & Advances	500,000.00	-	500,000.00
Cash received by fish shortage -malinda	B/S	Trade Debtors	-	10,000.00	(10,000.00)
Processing plant expenses	B/S	Work in Progress	26,339,790.65	-	26,339,790.65
over payment creditors	B/S	Trade Creditors	30,078.00	-	30,078.00
Debtor prabath-chn rtn	B/S	Trade Debtors	296,614.00	-	296,614.00
Rent deposit aranyaka stall	B/S	Refundable Deposit	-	350,000.00	(350,000.00)
ERP SYSTEM Advance	B/S	Sundry Debtors	300,000.00	-	300,000.00

senethma pvt ltd	B/S	Sundry Creditors	-	1,060,579.70	(1,060,579.70)
kamalsena payable	B/S	Sundry Creditors	-	76,425.09	(76,425.09)
Malinga Receivable balance	B/S	Sundry Debtors	10,000.00	-	10,000.00
			<b>9,530,357,826.26</b>	<b>7,293,754,105.58</b>	<b>2,236,603,720.68</b>
				2,236,603,720.68	

Unaudited Financial statement 2023