



WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review
25-29 January 2021

REAL SECTOR

- GDP grew by 1.5 % in 3rd Quarter of 2020.
- Brent Crude Oil increased to US\$ 55.58 per bbl.
- CCPI decreased to 4.2% (YoY) in December 2020.
- NCPI decreased to 4.6% (YoY) in December 2020.

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EXTERNAL SECTOR

- Exchange Rate depreciated to US\$1=Rs.192.05
- Trade deficit decreased to
 - US\$ 514.4 million in October 2020
 - US\$ 838.4 million in Jan-Oct 2020.
- The gross official reserves were US\$ 5.8 Bn. equivalent to 4.2 months of imports in October 2020.
- 393 tourist arrivals in December 2020.

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FISCAL SECTOR

- 2020 Jan- Aug
 - Tax Revenue - Rs. 801,340 Mn
 - Non-Tax Revenue - Rs. 105,020 Mn
 - Total Revenue - Rs. 906,360 Mn
- 2020 Jan-Oct
 - Total Government Debt - Rs. 14,605.6 Bn

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MONETARY SECTOR

- The total outstanding market liquidity was a surplus of Rs. 116.136 bn by the end of this week, compared to a surplus of Rs. 121.400 bn by the end of last week.
- All Share Price Index (ASPI) increased by 2.42 per cent to 8,668.07 points and the S&P SL 20 Index increased by 6.09 per cent to 3,514.18 points, compared to the index values of last week.
- Credit to the private sector increased by 6.5 % (YoY) in December 2020.

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REAL SECTOR

PRODUCTION

QUARTERLY GDP GROWTH (%)

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2016	6.2	2.0	4.5	5.3	4.5
Agriculture	-5.2	-6.3	3.0	-6.1	-3.7
Industry	14.8	0.9	1.6	4.8	5.7
Service	3.4	3.4	5.8	6.3	4.8
2017	3.2	3.6	3.2	3.7	3.6
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
2018	4.0	3.9	3.5	1.9	3.3
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
2019	3.7	1.6	2.7	2.0	2.3
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
2020	-1.6	-16.3	1.5		
Agriculture	5.6	-5.9	4.3		
Industry	7.8	-23.1	0.6		
Service	3.1	-12.9	2.1		



GDP grew by 1.5%

The Sri Lankan economy grew by 1.5 % in third quarter 2020 compared to the 2.7% growth recorded in 2019. The growth was mainly driven by the expansion of Service sector and Agriculture respectively by 2.1% and 4.3%.

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010

PADDY PRODUCTION

Category	Unit	2019			2020		
		2018/2019 Maha	2018 Yala	Total	2019/2020 Maha	2020 Yala	Total
Production	Mn.Mt	3.07	1.50	4.57	3.20	-	3.20
	Bushels Mn.	147.2	72.8	220.0	153.2	-	153.2
Net Extent Harvested	Hectares ('000)	647	310	957	663	-	663
	Acres ('000)	1,599	767	2,366	1,638	-	1,638
Average Yield	kg per ha	4,747	4,896	9,643	4,531	-	4,531

Source: Department of Census & Statistics

(a)provisional

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	2019 Jan - Nov	2020 Jan - Nov	% Change
Production	Tea (Mn. Kg)	249.9	278.2	-10.2
	Rubber (Mn. Kg)	68.0	69.2	-1.8
	Coconut (Mn. Nuts)	2,579.9	2,851.1	-9.5
Exports (US\$ Mn)	Tea	113.8	112.2	-1.4
	Rubber	1.2	2.4	106.4
	Coconut	26.3	32.5	23.7
Colombo Auction Prices	Tea (Rs./ Kg)	571.48	642.80	12.5
	Rubber (Rs./ Kg)	317.93	406.88	28.0
	Coconut (Rs/nut)	32.13	-	-

Source: Central Bank of Sri Lanka and Forbes & Walkers Commodity Brokers Pvt Ltd

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2019 Nov (b)	2020 Nov (c)	Growth %
Manufacture of Food Products	105.0	109.5	4.2
Manufacture of Beverages	98.8	108.7	10.0
Manufacture of Tobacco Products	78.4	76.2	-2.8
Manufacture of Textiles	125.1	128.2	2.4
Manufacture of Wearing Apparel	121.2	103.5	-14.6
Manufacture of Leather and Related Products	132.1	108.9	-17.6
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	103.2	83.0	-19.6
Manufacture of Paper and Paper Products	103.8	87.3	-15.9
Printing and Reproduction of Recorded Media	105.6	129.5	22.6
Manufacture of Coke and Refined Petroleum Products	93.8	109.2	16.4
Manufacture of Chemicals and Chemical Products	107.6	82.5	-23.4
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	109.0	107.7	-1.3
Manufacture of Rubber and Plastic Products	107.7	89.9	-16.5
Manufacture of Other Non-Metallic Mineral Products	113.0	125.8	11.3
Manufacture of Basic Metals	134.1	133.1	-0.7
Manufacture of Fabricated Metal Products	132.9	120.7	-9.2
Manufacture of Electrical Equipment	86.5	67.5	-22.0
Manufacture of Machinery and Equipment (n.e.c)	99.3	108.1	8.8
Manufacture of Furniture	83.5	94.7	13.4
Manufacture of other Manufacturing	76.0	91.3	20.1
Factory Industry Production Index	108.7	106.9	-1.7

Source: Central Bank of Sri Lanka

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual (a)	2020 Q1	2020 Q2
Labour Force Participation Rate	51.8	52.3	51.0	50.2
Unemployment Rate	4.4	4.8	5.7	5.4
By Gender				
Male	3.0	3.3	3.7	4.1
Female	7.1	7.4	9.6	8.2
By Age Group				
20-29	15.0	15.3	18.8	18.2
20-24	20.1	20.3	26.1	26.5
25-29	10.4	11.0	11.6	11.0



Source: Department of Census & Statistics

(a) Data cover the entire Island

* Provisional

CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTES PRICES (US\$/BBL)

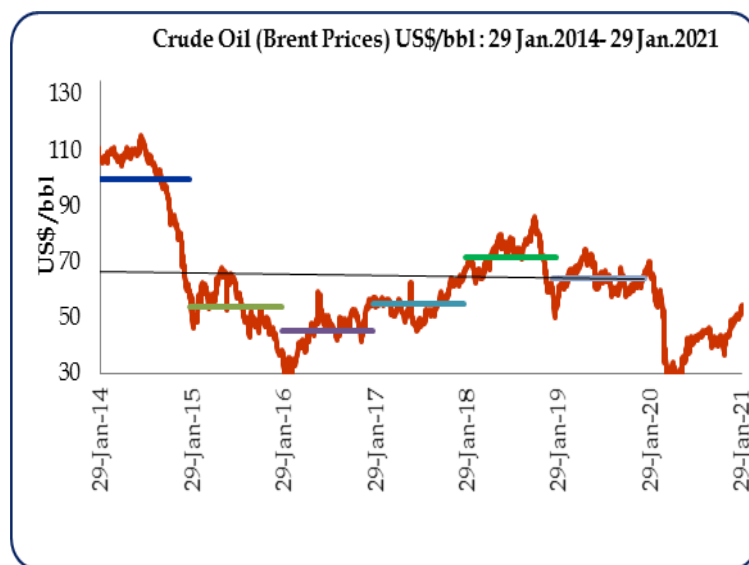
Item	Jan 25	Jan 26	Jan 27	Jan 28	Jan 29	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	55.25	55.73	55.98	-	55.58	55.60	51.31	60.10
WTI	52.20	52.68	52.70	-	52.29	52.58	48.26	53.97
Petrol	59.72	59.57	60.47	59.84	59.64	59.00	53.99	63.99
Diesel	58.92	58.74	59.39	59.02	58.82	58.46	55.89	68.32
Kerosene	58.08	57.91	58.40	58.06	57.87	57.86	55.66	69.75

Source: Central Bank of Sri Lanka

CRUDE OIL PRICES (MONTHLY AVERAGE) (US\$/BBL)

Month	WTI European Market	Brent
July-19	57.61	64.31
Aug	55.10	59.76
Sep	57.39	62.68
Oct	55.07	60.78
Nov	58.07	63.80
Dec	59.54	64.87
Jan-20	53.16	59.40
Feb	52.18	51.04
Mar	34.63	31.42
Apr	26.46	19.03
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85

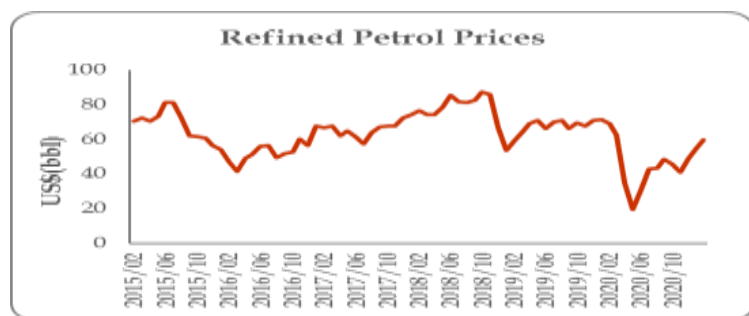
Source: Central Bank of Sri Lanka (up to 29th January 2021)



MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTES PRICES (US\$/BBL)

Month	Petrol	Diesel	Kerosene
July-19	71.04	76.36	78.36
Aug	64.48	72.32	73.92
Sep	69.59	76.04	77.89
Oct	67.00	72.76	75.63
Nov	72.50	73.71	76.98
Dec	71.34	76.06	77.71
Jan-20	68.95	74.05	75.28
Feb	62.67	63.60	63.13
Mar	35.07	43.65	39.36
Apr	19.37	28.34	21.39
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07

Source: Central Bank of Sri Lanka (up to 29th January 2021)



LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

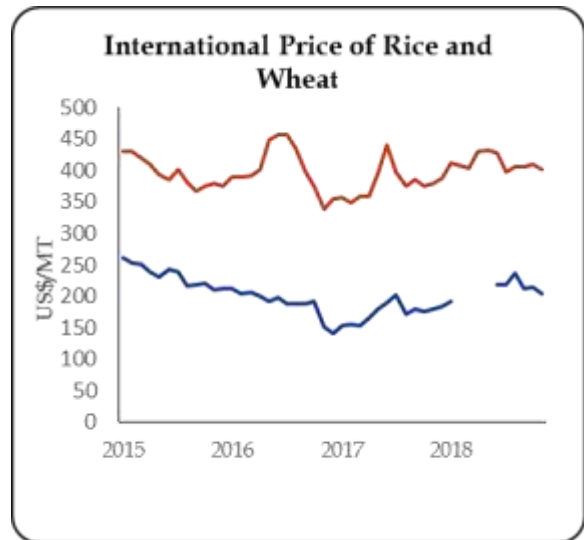
Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	104.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	137.00
Kerosene oil	1 liter	44.00	70.00	70.00	70.00
L P Gas	12.5 kg	1,321.00	1493.00	1493.00	1493.00

COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai, 100%US\$ /MT	Wheat (HRW) US\$/MT
Mar-2019	421	-
Apr	429	-
May	425	212
Jun	436	227
Jul	431	216
Aug	444	203
Sep	444	200
Oct	440	212
Nov	437	220
Dec	449	225
Jan-2020	468	237
Feb	467	230
Mar	509	227
Apr	582	232
May	535	223
Jun	536	-
Jul	496	-
Aug	521	-

Source: FAO Web Site, Available at
fao.org/worldfoodsituation/foodpricesindex



Category	Commodity	Unit	Annual Averages		
			Jan-Dec	Jan-Dec	Jan-Dec
			2017	2018	2019
Non-Energy, Agriculture, Beverages	Cocoa	\$/kg	2.03	2.29	2.34
	Coffee, Arabica	\$/kg	3.32	2.93	2.88
	Tea, auctions (3) average	\$/kg	3.15	2.85	2.57
	Tea, Colombo auctions	\$/kg	4.05	3.61	3.10
Food, Fats & Oils	Coconut Oil	\$/mt	1,651	997	735
	Soybean Oil	\$/mt	758	789	765
	Palm Oil	\$/mt	649	639	601
Grains	Barley	\$/mt	97.6	125.9	128.1
	Maize	\$/mt	154.5	164.4	170.1
	Wheat, US HRW	\$/mt	174.2	209.9	201.7
Other Food	Meat, Beef	\$/kg	4.36	4.20	4.76
	Meat, Chicken	\$/kg	2.12	2.24	2.0
	Sugar, World	\$/kg	0.35	0.28	0.28
Raw Materials, Timber	Plywood	¢/sheets	486.9	494.7	500.9
	Wood pulp	\$/mt	875.0	875.0	875.0
Other Raw Materials	Rubber RSS3, US	\$/kg	2.00	1.57	1.64
Fertilizers	Phosphate Rock	\$/mt	89.7	87.9	88.0
	TSP	\$/mt	283.2	346.7	294.5
	Urea	\$/mt	213.9	249.4	245.3
Metals and Minerals	Aluminum	\$/mt	1,968	2,108	1,794
	Gold	\$/toz	1,258	1,269	1,392
	Iron ore	\$/dmt	71.8	69.8	93.8

Source: The World Bank, Available at worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTDECPROPECTS

¢= US cent

\$= US dollar

WHOLESALE PRICES
WEEK ENDING 29ND JANUARY 2021 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

Average Wholesale Prices	Week Ending 29/01/2020	Week Ago	Year Ago, Annual Avg.
Rice (Rs/Kg)			
Samba	125.75	135.00	96.00
Kekulu (Red)	94.75	95.60	106.80
Vegetable			
Beans	187.92	181.00	239.00
Cabbage	57.50	39.00	104.00
Carrots	147.50	127.00	401.00
Tomatoes	112.50	97.50	355.00
Pumpkins	160.00	151.67	104.00
Snake Gourd	167.50	133.00	120.00
Brinjals	210.00	153.33	65.00
Other Foods			
Red-Onions (Local)	490.75	405.00	n.a
Big Onions (Local)	90.67	82.17	90.75
Potatoes (N'Eliya)	137.83	150.00	230.00
Dried Chillies (Imported)	491.25	463.00	502.00
Dhal (Indian)	159.88	156.20	126.80
Eggs (White) (Each)	13.00	13.30	18.50
Coconut (Each)	85.00	85.00	56.00
Green Chillies	687.50	585.67	321.00
Lime	121.67	150.00	51.00
Fish (Rs/Kg)			
Kelawalla	523.33	590.00	540.00
Balaya	300.00	350.00	398.00
Salaya	156.67	204.00	188.00
Hurulla	423.33	450.00	480.00

Source: Central Bank of Sri Lanka

Food Item	Wholesale (Average)
Rice (Rs/Kg)	
Samba	n.a.
Kekulu (Red)	94.00
Vegetables	
Pumpkins	152.50
Snake Gourd	167.50
Ash Plantains	60.75
Beans	202.50
Carrots	162.50
Tomatoes	100.00
Other Foods	
Potatoes (N'Eliya)	127.67
Dried Chillies (Imported)	477.50
Big-Onions (Imported)	86.38
Red-Onions (Local)	467.50
Coconut (Each)	76.50

Source: Central Bank of Sri Lanka

MARANDAGAHAMULA AVERAGE
PRICE OF RICE
(RS /KG)

Item	Week Ending 29/01/2021	Week Ago	Month Ago	Year Ago
Samba	115.13	127.50	130.50	91.00
Sudu				
Kekulu	93.75	96.20	97.60	89.80
Raw Red	98.00	99.00	96.70	101.80
Nadu	93.88	97.90	103.60	89.10

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES –4th WEEK OF JANUARY 2021

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	116.83	116.50	0.3	101.72
No. 1	1 kg	135.67	135.00	0.5	105.88
No. 2	1kg	98.00	98.00	0.0	97.57
Nadu Red	1kg	115.00	114.64	0.3	97.15
Raw Red (Avg)	1kg	101.65	101.18	0.5	103.55
No. 1	1kg	107.31	106.36	0.9	110.38
No. 2	1kg	96.00	96.00	0.0	96.72
Wheat Flour	1 kg	93.77	93.79	0.0	92.17
Bread	450g	57.50	57.50	0.0	63.33
Sugar	1 kg	111.18	118.16	-5.9	107.20
Lakspray	400g	380.00	380.00	0.0	380.00
Potatoes (Import)	1 kg	135.65	135.00	0.5	137.66
Potatoes (Local)	1kg	216.25	222.86	-3.0	229.55
Red Dhal (Avg)	1kg	186.24	183.74	1.4	151.86
Cowpea (Avg)	1kg	529.25	527.83	0.3	291.04
Green Gram (Avg)	1kg	448.85	446.24	0.6	291.89
Kadalai (Avg)	1kg	247.81	249.06	-0.5	232.56
Meat					
Beef	1kg	1,040.00	1,037.50	0.2	997.48
Chicken					
Fresh	1kg	573.00	567.00	1.1	524.65
Broiler	1kg	430.00	430.00	0.0	441.25
Fresh Fish					
Paraw	1 kg	1,180.00	1,190.91	-0.9	1,122.36
Balaya	1 kg	650.00	630.00	3.2	750.44
Kelawalla	1 kg	1,108.75	1,118.75	-0.9	991.21
Salaya	1 kg	247.50	253.00	-2.2	280.72
Dried Fish					
Sprats	1 kg	699.05	700.00	-0.1	761.25
Eggs	Each	16.88	15.17	11.2	20.29
Coconut	Each	93.49	93.97	-0.5	62.10
Coconut Oil	750ml	352.94	351.94	0.3	304.15
Red Onions	1 kg	716.08	649.75	10.2	596.11
B- Onions (Import)	1 kg	117.84	113.96	3.4	162.00
Brinjal	1kg	292.03	204.12	43.1	232.89
Beans Green	1 kg	295.98	260.43	13.6	372.66
Bandakka	1 kg	234.38	219.58	6.7	279.75
Leeks	1 kg	161.26	145.91	10.5	417.15
Beet Root	1kg	255.78	227.89	12.2	292.41
Carrot	1kg	219.72	204.26	7.6	466.85
Green Chillies	1kg	919.44	780.00	17.9	470.99
Raddish	1kg	164.27	160.00	2.7	188.08
Vetakolu	1kg	289.29	289.47	-0.1	271.98
Bitter Gourd	1kg	354.10	340.53	4.0	304.71
Snake Gourd	1kg	242.13	235.85	2.7	235.83
Kolikuttu	1kg	210.86	210.00	0.4	204.45
Papaw	1kg	115.60	111.85	3.4	122.38
Pineapple	1kg	150.13	153.75	-2.4	171.32

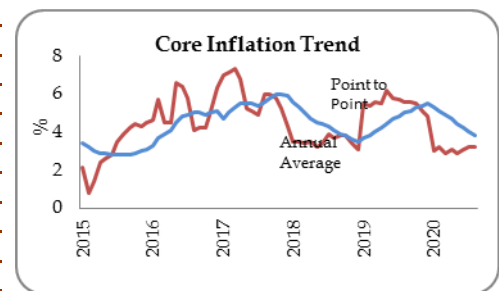
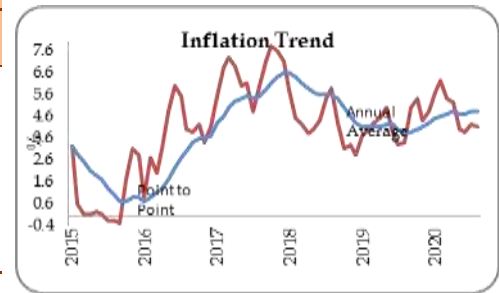
Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Feb-19	4.0	4.1	5.4	3.8	-0.5	2.4
March	4.3	4.1	5.6	4.0	-0.2	2.9
April	4.5	4.1	5.5	4.2	0.7	3.6
May	5.0	4.2	6.2	4.4	1.1	3.5
June	3.8	4.2	5.8	4.7	0.4	2.1
July	3.3	4.0	5.7	4.8	0.2	2.2
Aug	3.4	3.8	5.6	5.0	0.2	3.4
Sep	5.0	3.9	5.6	5.1	0.7	5.0
Oct	5.4	4.0	5.5	5.3	1.0	5.6
Nov	4.4	4.1	5.1	5.4	0.8	4.1
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	6.1	5.9
Aug	4.1	4.8	3.2	3.8	6.2	6.1
Sep	4.0	4.7	2.9	3.6	6.4	6.2
Oct	4.0	4.6	3.0	3.4	5.5	6.2
Nov	4.1	4.6	3.0	3.2	5.2	6.3
Dec	4.2	4.6	3.5	3.1	4.6	6.2

Source: Department of Census and Statistics



CONTRIBUTION OF FOOD ITEMS TO CCPI FROM NOVEMBER 2020 TO DECEMBER 2020

Commodity	Value Change Rs.	Change %
Food	370.60	0.45
Rice	79.01	0.10
Coconut	169.38	0.20
Sea Fish	-41.62	-0.05
Chicken	8.61	0.01
Fresh Fruits	-42.15	-0.05
Vegetables	139.21	0.17
Big Union	-60.75	-0.07
Dhal	30.00	0.04
Eggs	30.62	0.04
Red Onions	25.87	0.03
Turmeric Powder	-41.43	-0.05
Limes	12.61	0.02
Green Chillies	7.40	0.01

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
July-19	-0.7	-2.6	-0.03
Aug	-1.0	-2.8	-1.2
Sep	2.4	3.0	-1.1
Oct	1.6	6.8	-0.4
Nov	0.9	4.6	0.1
Dec	2.4	6.3	0.8
Jan-20	3.2	12.4	2.0
Feb	-0.2	14.7	3.3
Mar	-3.1	12.8	4.4
Apr	0.4	13.2	5.5
May	1.3	9.9	6.3
June	2.6	10.0	7.2
July	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4

Source: Department of Census and Statistics

COVID-19 SITUATION

Indicator	23 Jan	24 Jan	25 Jan	26 Jan	27 Jan	28 Jan	29 Jan	Total
Last 24 hours (as at 10 a.m. on the corresponding day)								
Confirmed Patients	787	724	843	737	755	772	892	5,510
Suspected and hospitalized	814	783	683	863	781	688	720	5,332
Number inward	7,324	7,623	7,810	7,834	7,068	5,969	5,891	49,190
Discharged from hospitals	644	423	653	709	1,520	1,869	963	6,781
Number of deaths	02	02	03	04	01	02	07	21
Total number confirmed	56,863	57,587	58,430	59,167	59,922	60,694	61,586	
Total number recovered	49,261	49,684	50,337	51,046	52,566	54,435	55,398	
Total number of deaths	278	280	283	287	288	290	297	

Source: Epidemiology Unit

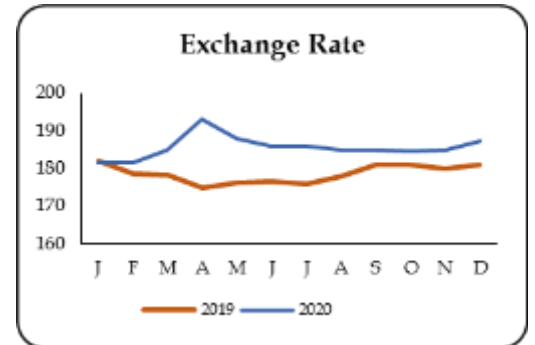


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 29 th Jan 2020	Week Ago	Year Ago	% Change 2020/21
US Dollar	192.05	196.75	181.50	5.8
Sterling Pound	263.28	270.56	236.27	11.4
Euro	232.35	239.79	199.89	16.2
Japanese Yen	1.84	1.91	1.66	10.8
Indian Rupee	2.66	2.69	2.55	4.3

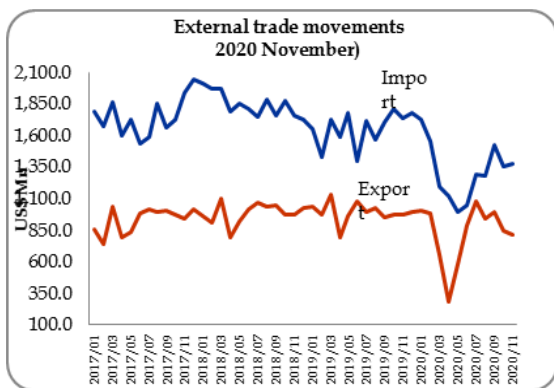
Source : Central Bank of Sri Lanka



EXTERNAL TRADE

Category	Nov 2019 (US\$ Mn)	Nov 2020 (US\$ Mn)	Growth Rate (%)	Jan-Nov 2019 (US\$ Mn)	Jan- Nov 2020 (US\$ Mn)	Growth Rate (%)
Exports	978.8	819.2	-16.3	10,940.1	9,112.6	-16.7
Agricultural	187.3	183.1	-2.3	2,266.5	2,132.9	-5.9
Tea	101.5	96.2	-5.2	1,240.6	1,128.0	-9.1
Other	85.8	86.9	1.3	1,025.9	1,004.9	-2.1
Industrial	787.6	632.9	-19.6	8,627.4	6,946.1	-19.5
Rubber Products	60.6	66.4	9.5	793.1	711.2	-10.3
Textiles and Garments	484.8	326.2	-32.7	5,113.2	3,971.3	-22.3
Food, Beverage and Tobacco	34.9	35.0	0.3	410.9	422.7	2.9
Other	207.3	205.3	-1.0	2,310.2	1,840.9	-20.3
Mineral	2.4	2.3	-4.4	30.6	20.5	-33.1
Unclassified	1.4	0.9	-37.0	15.6	13.1	-15.9
Imports	1,741.1	1,383.7	-20.5	18,152.9	14,528.7	-20.0
Consumer Goods	370.4	255.5	-31.0	3,565.7	3,073.9	-13.8
Food and Beverages	140.7	124.6	-11.4	1,278.9	1,396.3	9.2
Other Consumer Goods	229.7	130.9	-43.0	2,286.8	1,677.6	-26.6
Intermediate Goods	992.5	818.3	-17.6	10,413.2	8,211.6	-21.1
Petroleum	319.6	178.9	-44.0	3,558.4	2,307.5	-35.2
Textiles & Textile Articles	256.9	216.6	-15.7	2,661.1	2,100.2	-21.1
Other Intermediate Goods	416.0	422.8	1.6	4,193.7	3,803.90	-9.3
Investment Goods	377.8	309.4	-18.1	4,167.1	3,230.3	-22.5
Machinery and Equipment	216.2	200.1	-7.4	2,251.1	1,964.9	-12.7
Transport Equipment	46.5	30.3	-34.7	518.4	331.7	-36.0
Building Material	114.5	78.7	-31.3	1,391.7	930.9	-33.1
Other Investment Goods	0.6	0.3	-47.4	5.9	2.9	-50.2
Unclassified	0.4	0.4	10.9	6.8	12.9	88.1
Trade Balance	-762.3	-564.5	-25.9	-7,212.8	-5,416.1	-24.9

Source: Central Bank of Sri Lanka



Highlights

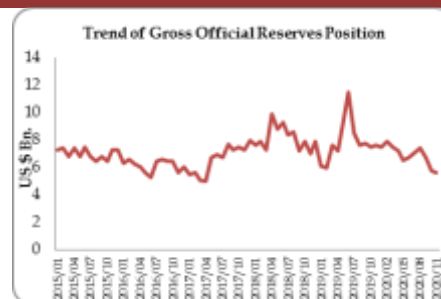
Compared to the corresponding period in 2019

- Export earnings decreased
 - 16.3 percent in November 2020
 - 16.7 percent in Jan-Nov 2020
- Import expenditure decreased
 - 20.5 percent in November 2020
 - 20.0 percent in Jan-Nov 2020
- Trade deficit decreased to
 - US\$ 564.5million in November 2020
 - US\$ 5,416.1 million in Jan-Nov 2020

EXTERNAL ASSETS

External Assets (US\$ Mn)	Nov 2020	Oct 2020	Sep 2020
Total Reserves	8,364	8,558	9,209
Gross Official Reserves	5,555	5,856	6,666

Source: Central Bank of Sri Lanka



The total reserves and gross official reserves were US\$ 8.4 Bn and US\$ 5.6 Bn respectively by end November 2020. Total foreign reserves were sufficient for 6.2 months of imports and the gross official reserves were equivalent to 4.1 months of imports in November 2020.

PRIVATE REMITTANCES

Category		2019 Dec (b)	2020 Dec (a)	2019 Jan- Dec (b)	2020 Jan- Dec (a)	% Change
Inflow	US\$ Mn	665.0	812.7	6,717.2	7,103.9	5.8
	Rs. Bn.	120.5	152.1	1,200.8	1,317.0	9.7

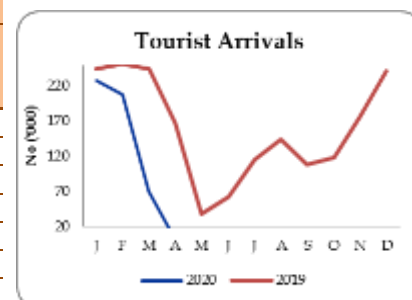
Source: Central Bank of Sri Lanka

(a) Provisional

(b) Revised

TOURIST ARRIVALS

Month	Arrivals				Earnings US\$ Mn			
	2018	2019	2020	% change 2019/20	2018	2019	2020	% change 2019/20
Jan	238,924	244,239	228,434	-6.5	448.5	460.3	430.6	-6.5
Feb	235,618	252,033	207,507	-17.7	442.3	475.0	391.1	-17.7
Mar	233,382	244,328	71,370	-70.6	438.1	458.6	134.5	-70.6
Apr	180,429	166,975	-	-	338.7	313.1	-	-
May	129,466	37,802	-	-	243.0	71.0	-	-
Jun	146,828	63,072	-	-	272.3	118.4	-	-
July	217,829	115,701	-	-	408.9	217.2	-	-
Aug	200,359	143,587	-	-	376.1	269.5	-	-
Sep	149,087	108,575	-	-	279.8	203.8	-	-
Oct	153,123	118,743	-	-	287.4	222.9	-	-
Nov	195,582	176,984	-	-	367.1	332.2	-	-
Dec	253,169	241,663	393	99.8	475.2	453.6	0.7	99.8
Total	2,333,796	1,913,702	507,704	-73.5	4,380.6	3,592.1	956.9	-73.5



Source: Sri Lanka Tourism Development Authority

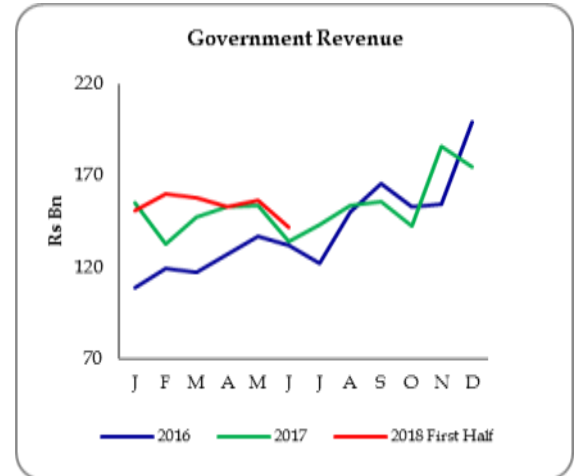


FISCAL SECTOR

GOVERNMENT REVENUE

Item	2018	2019	2020 Jan-Aug(a)
Tax Revenue (Rs.Mn)	1,712,318	1,734,925	801,340
Income Tax	310,449	427,700	167,440
VAT	461,651	443,877	137,792
Excise Duty	484,242	399,478	134,298
Nation Building Tax	71,357	70,672	112
PAL	113,950	112,174	71,769
Customs Duty	96,991	98,427	73,171
SCL	75,807	70,364	55,141
Cess	53,369	50,703	31,286
License Fee and Other	44,458	61,530	48,091
Non-Tax Revenue	207,656	155,974	105,020
Total Revenue	1,919,974	1,890,899	906,360

Source: Department of Fiscal Policy
(a) provisional



GOVERNMENT DEBT

Government Debt (Rs.Bn)	End 2019	Jan-Oct 2020 (a)
Total Domestic Debt	6,629.1	8,258.9
Total Foreign Debt	6,402.4	6,346.7
Total Government Debt	13,031.5	14,605.6

Source: Central Bank of Sri Lanka
(a) provisional

KEY FISCAL INDICATORS 2017-

2019

Indicator	2017		2018		2019(a)	
	Rs.Mn.	% of GDP	Rs.Mn.	% of GDP	Rs.Mn.	% of GDP
Budget Deficit	-733,494	-5.5	-760,769	-5.3	-1,016,483	-6.8
Total Revenue	1,831,531	13.6	1,919,974	13.3	1,890,899	12.6
Tax Revenue	1,670,178	12.4	1,712,318	11.9	1,734,925	11.6
Non-Tax Revenue	161,353	1.2	207,656	1.4	155,974	1.0
Recurrent Expenditure	1,927,692	14.4	2,089,714	14.5	2,301,155	15.3
Public Investment	657,386	4.9	624,969	4.3	631,235	4.2
Government Debt	10,313,046	76.9	11,977,539	82.9	13,031,543	86.8

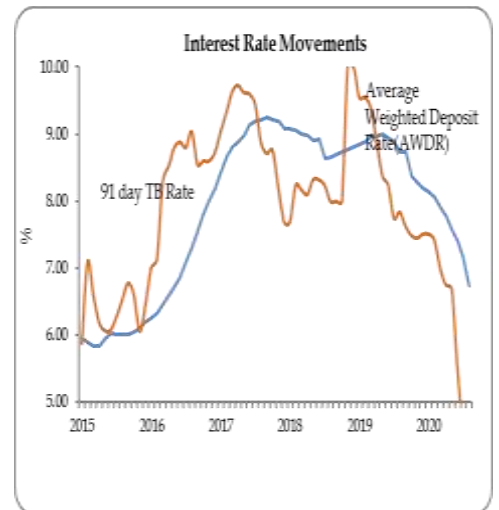
Compiled by Department of Fiscal Policy
(a) Provisional



MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
July -19	130.0	3.3	4.0	7.75	4.45	3.75
Aug	130.1	3.4	3.8	7.84	4.44	4.04
Sep	131.1	5.0	3.9	7.62	2.62	3.72
Oct	131.3	5.4	4.0	7.49	2.09	3.49
Nov	131.7	4.4	4.1	7.45	3.05	3.35
Dec	134.4	4.8	4.3	7.51	2.71	3.21
Jan-20	134.6	5.7	4.5	7.51	1.81	3.01
Feb	134.6	6.2	4.6	7.42	1.22	2.82
Mar	133.4	5.4	4.7	7.00	1.60	2.3
Apr	133.6	5.2	4.8	6.75	1.55	1.95
May	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09



Sources : Central Bank of Sri Lanka and Department of Census and Statistics

INTEREST RATE MOVEMENTS

Category	Week Ending 29 nd Jan 2021	Week Ago	Year Ago
Standing Deposit Facility	4.50	4.50	7.00
Standing Lending Facility	5.50	5.50	8.00
Call Money Weekly Average	4.54	4.54	7.27
Treasury Bill (Yield rate)			
91 Days	4.69	4.70	7.51
182 Days	4.75	4.77	8.15
364 Days	4.98	4.99	8.59
Prime Lending Rate	5.90	5.76	9.62
	Jan20	Month Ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	5.58	5.80	8.14

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

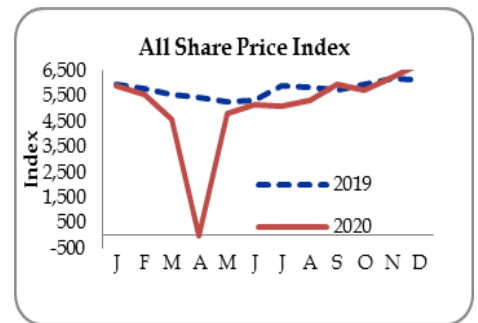
MONEY SUPPLY (RS BN.)								CREDIT TO PRIVATE SECTOR (RS. BN)				
Item	Dec 2020	Nov 2020	Oct 2020	Dec 2019	Nov 2019	Oct 2019	Growth 2019 Dec/2020 Dec (%)	Item	Dec 2020	Month Ago	Year Ago	Growth 2019 /2020 (%)
M ₁	1,177.2	1,095.0	1,085.7	865.5	817.6	810.6	36.0	Credit to Private Sector	6,170.9	6,096.6	5,796.9	6.5
M ₂	8,495.8	8,264.6	8,166.5	6,912.7	6,790.4	6,743.7	22.9	DBUs	5,748.1	5,677.6	5,375.1	6.9
M _{2b}	9,405.7	9,135.6	9,017.5	7,624.1	7,472.8	7,456.3	23.4	OBU	422.8	419.0	421.8	0.2

Source: Central Bank of Sri Lanka

SHARE MARKET

Indicator	Week Ending 29 th Jan 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,668.07	8,463.43	5,929.76
S & P Sri Lanka 20 Index (S & P SL20)	3,514.18	3,312.35	2,835.04
Average Daily Turnover (Rs.Mn)	13,563.76	12,004.28	595.47
Market Capitalization (Rs.Bn.)	3,789.15	3,699.69	2,761.10

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Dec 2019	Dec 2020	Jan-Dec 2019	Jan-Dec 2020
Turnover -Equity (Rs. Mn.)	11,173.9	67,560.6	171,407.9	396,881.5
Domestic (Rs. Mn.)	8,446.8	63,693.1	109,003.2	318,354.5
Foreign (Rs. Mn.)	2,727.2	3,867.4	62,404.7	78,527.0
Market Days	20	21	241	209
Daily Turnover Avg. Equity (Rs. Mn.)	558.7	3,217.2	711.2	1,898.9
Trade Equity	112,415	507,432	1,197,205	3,070,021
Domestic	107,370	499,230	1,150,487	2,968,092
Foreign	5,045	8,202	46,718	101,929
Shares Traded _Equity	575.0	5,643.4	9,855.0	21,348.7
Domestic (Rs. Mn.)	518.8	5,527.9	7,091.5	19,807.8
Foreign (Rs. Mn.)	56.2	115.6	2,763.6	1,540.9
Companies Traded	265	265	275	266
Companies Listed	289	283	289	283

MARKET INDICATORS

Price Indices	Nov 2020	Dec 2020
ASPI	6,774.22	6,243.76
S&P SL 20	2,638.10	2,453.87
Total Return Indicators		
ASTRI	9,078.65	8,367.39
S&P SL20 (TRI)	4,332.84	4,020.44
Market PER	11.25	10.61
Dividend Yield	2.66	2.80
Market Capitalization (Rs.Bn.)	2,960.65	2,728.11

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Dec 2020	Jan-Dec 2020
Purchases by Foreigners (Rs. Mn)	2,323.9	52,889.2
Sales by Foreigners (Rs. Mn)	5,410.9	104,244.9
Net Foreign Purchases (Rs. Mn)	(3,087.0)	(52,889.2)

Source: Colombo Stock Exchange



