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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 1717/20 - 2011 අගෝස්තු 04 වැනි බ්‍රහස්පතින්දා - 2011.08.04

No. 1717/20 - THURSDAY, AUGUST 04, 2011

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

THE FINANCE ACT, No. 11 OF 2004

Order under Section 26

BY virtue of the powers vested in me under Section 26 read with Section 22 of the Finance Act, No. 11 of 2004 and Article 44 (2) of the Constitution of the Democratic Socialist Republic of Sri Lanka, I, Mahinda Rajapaksa, the President of the Democratic Socialist Republic of Sri Lanka, do by this order, repeal the regulation 9 published in the *Gazette Extraordinary* No. 1620/5 of 22nd September, 2009 and substitute of the following hereto.

Ministry of Finance and Planning,
Colombo 01,
27th July, 2011.

MAHINDA RAJAPAKSA,
President,
Minister of Finance and Planning.

REGULATIONS

9. Each Domestic PSTN Operator may claim two-thirds of the TDC funds for the development of their telecommunication networks in unserved and underserved areas of Sri Lanka as may be determined by the Commission. Each Domestic PSTN Operator shall be entitled to claim only the TDC payments made in their individual name. Such operator shall be eligible to claim the two-thirds of the TDC of the particular year, within a period of three years, provided that for any period stipulated in Column II of the Schedule below, such operator shall be eligible to claim up to the corresponding date as stipulated in Column III of the Schedule.

I Year	II Period	III Final Date of Claim	IV Final Date to remit to Consolidated Fund
2006	01.04.2006 - 31.03.2007	30.09.2010	30.09.2011
2007	01.04.2007 - 31.03.2008	31.12.2010	31.12.2011
2008	01.04.2008 - 31.03.2009	31.03.2012	31.03.2013
2009	01.04.2009 - 31.03.2010	31.03.2013	31.03.2014
2010	01.04.2010 - 31.12.2010	31.12.2013	31.12.2014

Funds, notwithstanding anything in the regulation 18, any un-disbursed proceeds of TDC collected in any period set out in Column II of the aforesaid Schedule shall be remitted to the consolidated fund on or before the corresponding date in Column IV of the Schedule.

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