



WEEKLY ECONOMIC BULLETIN

DEPARTMENT OF FISCAL POLICY

MINISTRY OF FINANCE

SRI LANKA

The Week in Review
24th March – 28th March 2025

REAL SECTOR

- Economy expanded by 5.4 percent in the 4th quarter of 2024.
- Price of Brent Crude Oil increased by 3.62 USD bbl and WTI increased by 1.62 USD bbl, respectively.
- CCPI - Headline inflation (2021=100) declined to -4.2 percent (YoY) in February, 2025 from -4.0 percent (YoY) in January, 2025.
- NCPI - Headline inflation (2021=100) declined to -3.9 percent (YoY) in February, 2025 from -4.0 percent (YoY) in January, 2025.

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EXTERNAL SECTOR

- Sri Lankan rupee slightly appreciated to USD 1=Rs. 296.32 from USD 1=Rs. 296.51
- Exports declined to USD 1.05 bn in January 2025 compared to USD 1.10 bn in December 2024.
- Imports declined to USD 1.79 bn in January 2025 compared to USD 1.92 bn in December 2024.
- Trade deficit
 - USD 732.7 mn in January, 2025
- The gross official reserves stood at USD 6.1 bn as end of January 2025.
- Workers' remittances recorded USD 548.1 mn in February 2025.

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FISCAL SECTOR

Revenue (Provisional)

Jan - December 2024

▪ Total Revenue	- Rs. 4,030.9 bn
(Excluding Grants)	
Tax Revenue	- Rs. 3,704.6 bn
Non-Tax Revenue	- Rs. 326.3 bn

Expenditure (Provisional)

Jan - December 2024

▪ Total Expenditure	- Rs. 6,130.7 bn
Recurrent Expenditure	- Rs. 5,339.9 bn
Capital Expenditure	- Rs. 790.8 bn

Debt (Provisional)

▪ End of November 2024

Total Outstanding Government Debt	- Rs. 28,240.22 bn
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MONETARY SECTOR

- All Share Price Index (ASPI) declined by 0.41 percent to 15,814.82 points as at 28th March 2025 from 15,879.33 points as at 21st March, 2025
- S&P SL 20 Index declined by 0.67 percent to 4,734.72 points as at 28th March, 2025 from 4,766.57 points as at 21st March, 2025
- Credit to the private sector increased by 12.8 percent (YoY) in February, 2025

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REAL SECTOR

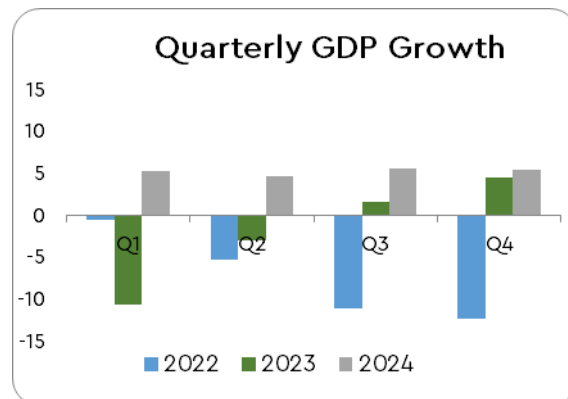
PRODUCTION

	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
2020	-0.9	-17.1	-1.1	-0.5	-4.6
Agriculture	-4.2	-3.8	4.2	-0.1	-0.9
Industry	-4.5	-19.0	-0.7	1.8	-5.3
Service	2.9	-13.2	0.5	1.1	-1.9
2021	5.2	13.2	-2.1	2.7	4.2
Agriculture	4.4	11.7	-3.1	-7.0	1.0
Industry	6.6	22.7	-1.8	0.1	5.7
Services	4.4	7.3	-1.6	4.3	3.4
2022	-0.6	-5.3	-11.2	-12.4	-7.3
Agriculture	-3.7	-7.1	-8.2	2.3	-4.2
Industry	-3.5	-10.2	-21.5	-30.2	-16.0
Services	1.4	-1.9	-5.3	-4.6	-2.6
2023	-10.7	-3.0	1.6	4.5	-2.3
Agriculture	1.6	4.2	4.2	0.6	2.6
Industry	-24.3	-11.7	-0.7	7.9	-9.2
Services	-4.6	-0.5	1.7	2.8	-0.2
2024	5.3	4.7	5.5	5.4	5.0
Agriculture	1.1	1.7	3.0	-2.2	1.2
Industry	11.8	10.9	10.8	13.1	11.0
Services	2.6	2.5	2.6	2.5	2.4

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010 up to 2021

Growth rate of value added terms based on year 2015 from 2022



GDP expanded by 5.4 % in 4th Quarter 2024

In the fourth quarter of 2024, the Sri Lankan economy experienced a growth of 5.4 percent, a notable improvement from the 4.3 percent contraction recorded in the same period of 2023. This expansion was observed recording a 13.1 percent and 2.5 percent growth in the industry and services sectors, respectively. Agriculture sector contracted by 2.2 percent.

PADDY PRODUCTION

Category	Unit	2021			2022			2023		
		2020/ 2021 Maha	2021 Yala	Total	2021/ 2022 Maha	2022 Yala	Total	2022/ 2023 Maha	2023 Yala	Total
Production	Mn.Mt	3.061	2.09	5.15	1.93	1.46	3.39	2.70	1.82	4.52
	Bushels Mn.	146.72	100.1	246.82	92.56	70.05	162.61	129.2	87.1	216.3
Forecasted Production	Mn. Mt				2.31	1.61	3.92	2.62	1.83	4.45
Difference in Production	Mn. Mt				-0.38	-0.15	-0.53	0.08	-0.01	0.07
Net Extent Harvested	Hectares ('000)	681.5	445.1	1,126.9	685.2	429.0	1,114.2	722.5	440.3	1,162.8
	Acres ('000)	1,684.1	1,099.8	2,784.6	1,693.1	1,060.2	2,753.3	1,785.3	1,088.0	2,873.3
Average Yield	kg per ha	4,307	4,309	4,308	2,853	3,207	3,030	3,554	3,822	3,688

Source: Department of Census & Statistics

(a) Provisional

TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	January 2024	January 2025	% Change
Production	Tea (Mn. Kg)	18.7	21.5	14.6
	Rubber (Mn. Kg)	8.5	4.5	-47.0
	Coconut (Mn. Nuts)	248.0	167.8	-32.3
Exports (USD Mn)		January 2024	January 2025	% Change
	Tea	102.2	112.7	10.3
	Rubber	1.7	3.3	98.8
Average Gross Prices		January 2024	January 2025	% Change
	Tea (Rs./ Kg)	1,284.03	1,207.64	-5.9
	Rubber (Rs./ Kg)	658.33	750.00	13.9
	Coconut (Rs./nut)	66.40	138.85	109.1

Source: Central Bank of Sri Lanka

FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)			
Item (a)	2024 Jan (b)	2025 Jan (c)	Change %
Manufacture of Food Products	96.4	97.7	1.4
Manufacture of Beverages	119.6	108.2	-9.5
Manufacture of Tobacco Products	71.3	74.1	3.9
Manufacture of Textiles	84.0	86.5	3.1
Manufacture of Wearing Apparel	92.5	94.0	1.6
Manufacture of Leather and Related Products	98.7	100.1	1.5
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	94.2	72.5	-23.0
Manufacture of Paper and Paper Products	46.0	63.3	37.7
Printing and Reproduction of Recorded Media	74.0	144.2	94.9
Manufacture of Coke and Refined Petroleum Products	92.1	112.8	22.5
Manufacture of Chemicals and Chemical Products	66.1	74.5	12.7
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	104.7	51.0	-51.3
Manufacture of Rubber and Plastic Products	90.3	81.1	-10.2
Manufacture of Other Non-Metallic Mineral Products	84.3	111.4	32.2
Manufacture of Basic Metals	104.2	97.3	-6.6
Manufacture of Fabricated Metal Products (except machines and equipment)	66.2	57.2	-13.6
Manufacture of Electrical Equipment	46.7	53.7	14.9
Manufacture of Machinery and Equipment (n.e.c)	57.8	116.4	101.2
Manufacture of Furniture	49.2	64.2	30.6
Other Manufacturing	53.1	56.1	5.6
Overall Factory Industrial Production Index	89.7	95.2	6.1

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

LABOUR FORCE STATISTICS							
Employment	2021 Annual	2022 Annual	2023 Annual	2023 Q3	2024 Q1	2024 Q2	2024 Q3
Labour Force Participation Rate	49.9	49.8	48.6	48.8	47.1	47.8	46.6
Unemployment Rate	5.1	4.7	4.7	4.7	4.5	4.7	4.1
Male	3.7	3.7	3.7	3.7	3.1	3.6	n.a
Female	7.9	6.5	7.0	6.7	7.4	7.0	n.a
20-29	18.3	16.2	17.0	17.7	16.8	16.9	n.a
20-24	26.8	21.8	21.6	23.1	0.7	23.7	n.a
25-29	11.4	11.7	13.0	13.4	13.7	11.2	n.a

Source : Department of Census & Statistics



CRUDE OIL PRICES

CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

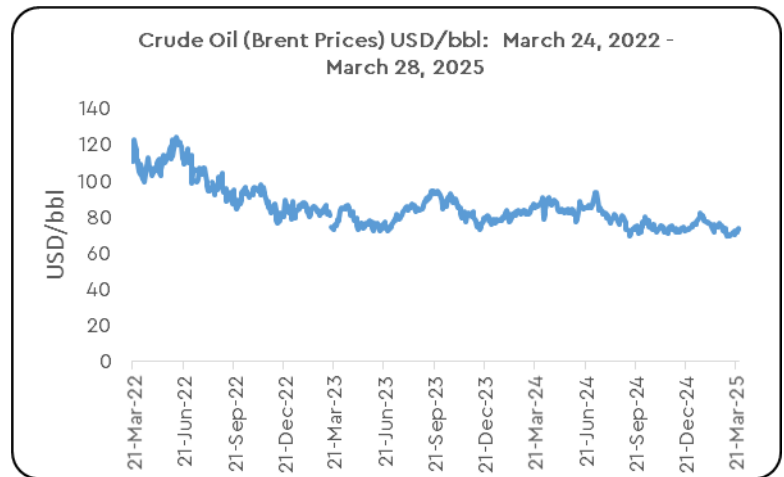
Item	Mar 24	Mar 25	Mar 26	Mar 27	Mar 28	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	71.89	72.93	73.32	73.89	73.98	70.36	74.04	86.43
WTI	68.08	69.04	69.30	69.79	69.88	68.26	69.99	81.79
Petrol	79.75	80.60	79.10	80.00	80.85	80.85	82.60	97.25
Diesel	79.97	80.44	79.26	80.65	81.30	81.30	83.49	98.03
Kerosene	84.22	84.77	83.69	85.43	86.04	86.04	88.25	102.18

Source: Central Bank of Sri Lanka
n. a – not available

CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	Brent	WTI European Market
Jan - 2024	83.66	78.68
Feb	83.54	78.56
Mar	83.66	78.72
April	83.76	78.83
May	83.76	78.86
June	83.74	8.89
July	83.73	78.94
Aug	83.53	78.80
Sep	83.16	78.48
Oct	82.89	78.24
Nov	82.48	77.87
Dec	82.16	77.58
Jan - 2025	81.93	77.42
Feb	81.78	77.29
Mar	81.46	77.00

Source: Central Bank of Sri Lanka (up to Mar 28, 2025)



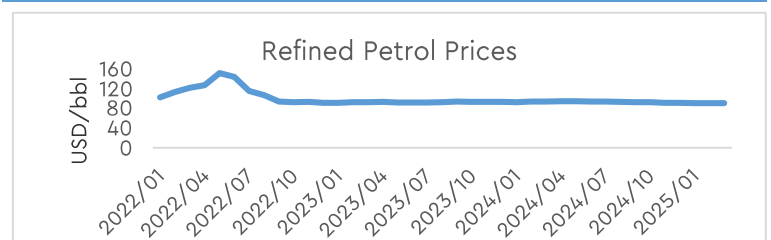
MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Jan - 2024	93.62	98.56	104.67
Feb	93.77	98.64	104.59
Mar	94.17	98.63	104.47
April	94.48	98.61	104.40
May	94.34	98.14	103.85
June	94.01	97.81	103.50
July	93.89	97.54	103.21
Aug	93.47	97.00	102.66
Sep	92.82	96.20	101.88
Oct	92.25	95.56	101.26
Nov	91.60	94.90	100.65
Dec	91.24	94.42	100.11
Jan - 2025	90.85	94.07	99.70
Feb	90.70	93.88	99.50
Mar	90.31	93.42	99.02

Source: Central Bank of Sri Lanka (up to Mar 28, 2025)

LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

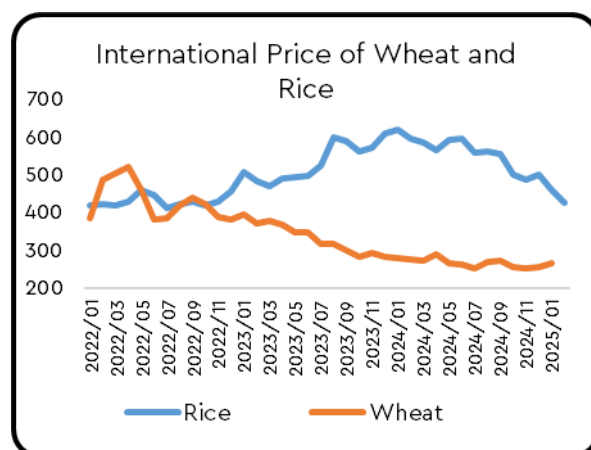
Item	Unit	End 2022	End 2023	End 2024	Current Price 2025
Auto Diesel	1 liter	405.00	329.00	286.00	286.00
Petrol (Octane 92)	1 liter	370.00	346.00	309.00	309.00
Kerosene oil	1 liter	355.00	247.00	196.00	191.00
L P Gas	12.5 kg	4,409.00	3,565.00	3,690.00	3,690.00



COMMODITY PRICES

INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Jan - 2024	620.00	283.90
Feb	594.00	278.50
Mar	584.00	274.80
Apr	564.00	272.30
May	593.00	289.40
June	595.00	265.60
July	557.00	260.30
Aug	560.00	250.90
Sep	556.00	269.70
Oct	499.00	272.90
Nov	487.00	253.80
Dec	500.00	252.20
Jan - 2025	459.00	254.10
Feb	424.00	264.60



Source: FAO Web Site, Available at <https://foma.apps.fao.org/qIEWS/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Quarterly Averages				
			Oct – Dec 2023	Jan – Mar 2024	Apr– Jun 2024	Jul – Sep 2024	Oct – Dec 2024
Energy	Crude Oil average	USD/mt	82.1	80.6	83.6	77.9	72.9
Non-Energy, Agriculture, Beverages	Cocoa	USD/kg	3.96	5.68	8.52	6.83	8.29
	Coffee, Arabica	USD/kg	4.35	4.56	5.28	5.85	6.80
	Tea, average	USD/kg	2.74	2.68	3.15	3.26	3.06
	Tea, Colombo auctions	USD/kg	3.53	4.20	4.19	4.07	4.04
Food, Fats & Oils	Coconut Oil	USD/mt	1,090	1,197	1,408	1,610	1,860
	Soybean Oil	USD/mt	1,105	949	986	1,051	1,101
	Palm Oil	USD/mt	816	882	890	937	1,145
Grains	Maize	USD/mt	216.2	192.8	194.0	177.6	198.1
	Wheat, US HRW	USD/mt	290.9	279.1	275.8	260.3	259.6
Other Food	Meat, Beef	USD/kg	4.88	5.37	5.93	6.27	6.16
	Meat, Chicken	USD/kg	1.63	1.54	1.45	1.39	1.47
	Sugar, World	USD/kg	0.54	0.49	0.43	0.43	0.45
Raw Materials, Timber	Plywood	¢/sheets	369.5	367.8	350.5	366.9	358.4
Other Raw Materials	Rubber RSS3, US	USD /kg	1.65	2.07	2.23	2.37	2.44
Fertilizers	Phosphate Rock	USD/mt	250.0	250.5	152.5	152.5	152.5
	TSP	USD/mt	459.4	451.3	450.4	505.8	490.8
	Urea	USD/mt	383.6	338.9	313.7	340.8	359.7
Metals and Minerals	Aluminium	USD/mt	2,192	2,199	2,523	2,381	2,573
	Gold	USD /toz	1,976	2,072	2,336	2,480	2,663
	Iron ore	USD /dmt	129.0	123.3	113.0	99.9	101.4

Source: The World Bank, Available at [https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-September 2023pdf](https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-September%2023pdf), <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n150.html> and [https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?= US cent](https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?=US%20cent) USD = US dollar

WHOLESALE PRICES
WEEK ENDING 28th MARCH 2025 (RS /KG)

PETTAH MARKET				DAMBULLA MARKET				
Average Wholesale Prices	Week Ending 28/03/2025	Week Ago	Year Ago, Annual Avg.	Food Item	Wholesale (Average)			
Rice (Rs/Kg)				Rice (Rs/Kg)				
Samba	235.00	235.00	235.00	Samba			240.00	
Kekulu (Red)	215.00	215.00	180.00	Kekulu (Red)			220.00	
Vegetable				Vegetables				
Beans	470.00	500.00	122.50	Pumpkins			141.00	
Cabbage	246.00	230.00	225.00	Snake Gourd			253.00	
Carrots	620.00	450.00	277.50	Ash Plantains			119.00	
Tomatoes	200.00	240.00	175.00	Beans			496.00	
Pumpkin	130.00	130.00	180.00	Carrots			538.00	
Snake Guard	324.00	300.00	130.00	Tomatoes			153.60	
Brinjals	300.00	166.00	175.00	Cabbage			214.00	
Other Foods				Other Foods				
Red-Onions (Local)	150.00	185.00	250.25	Potatoes (Local)			247.50	
Big Onions (Imported)	99.00	108.00	503.25	Dried Chillies (Imported)			607.00	
Potatoes (Local)	270.40	312.20	305.25	Big-Onions (Imported)			122.60	
Dried Chillies (Imported)	595.00	600.00	733.00	Red-Onions (Local)			198.00	
Dhal	260.00	260.00	285.00	Coconut (Each)			154.20	
Eggs (White) (Each)	24.40	27.40	43.00	Source: Central Bank of Sri Lanka				
Coconut (Each)	160.00	155.00	93.00	MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)				
Green Chillies	480.00	640.00	170.00					
Lime	116.00	132.00	290.00	Item	Week Ending 28/03/2025	Week Ago	Month Ago	Year Ago
FISH MARKET – PELIYAGODA				Samba	237.00	237.00	236.00	232.25
				Kekulu (White)	214.00	214.40	214.33	192.75
Kelawalla	1,140.00	940.00	-	Kekulu (Red)	217.800	218.20	220.00	166.00
Balaya	816.00	933.33	-	Nadu	224.60	219.40	221.67	196.25
Salaya	330.00	402.00	-	Source: Central Bank of Sri Lanka				
Hurulla	850.00	1,075.00	-					

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 4TH WEEK OF MARCH 2025

Item	Unit	Week ending 28/03/2025	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	249.13	250.90	-0.7	269.06
No. 1	1 kg	243.55	244.44	-0.4	249.52
No. 2	1kg				
Nadu Red	1kg	244.38	249.17	-1.9	222.92
Raw Red (Avg)	1kg	224.07	224.58	-0.2	192.48
No. 1	1kg	224.07	224.58	-0.2	192.48
No. 2	1kg				
Wheat Flour	1 kg	182.39	181.22	0.6	209.67
Bread	450g	132.00	132.00	-1.2	145.83
Sugar	1 kg	239.42	240.93	0.0	285.09
Milk Powder (Imported)	400g	1,092.86	1,050.00	4.1	1,110.00
Milk Powder (Local)	400g	1,050.00	1,050.00	0.0	1,080.00
Infant Milk Powder	300g	1,620.00	1,800.00	-10.0	1,950.00
Potatoes (Import)	1 kg	206.67	203.39	1.6	218.92
Potatoes (Local)	1kg	395.45	401.67	-1.5	405.38
Mysore Dhal (Avg)	1kg	344.91	342.54	0.7	365.90
Cowpea (Avg)	1kg	820.33	813.72	0.8	1,075.35
Green Gram (Avg)	1kg	839.18	813.08	3.2	1,338.85
Kadalai (Avg)	1kg	551.36	571.02	-3.4	686.54
Meat					
Beef	1kg	2,720.00	2,720.00	1.4	3,211.35
Chicken					
Fresh	1kg	1,216.67	1,216.67	-0.4	1,220.42
Broiler	1kg	1,084.00	1,084.00	-3.7	1,187.94
Fresh Fish					
Paraw	1 kg	2,047.27	2,047.27	-9.4	2,075.25
Balaya	1 kg	1,041.25	1,041.25	-4.4	949.27
Kelawalla	1 kg	1,845.91	1,845.91	-0.4	1,785.66
Salaya	1 kg	498.10	498.10	-9.0	448.01
Dried Fish					
Sprats	1 kg	1,044.44	1,044.44	-3.2	1,264.64
Eggs	Each	30.98	30.98	-2.8	49.58
Coconut	Each	203.23	203.23	-6.3	112.35
Coconut Oil	750ml	617.39	617.39	2.0	447.16
Red Onions	1 kg	437.98	437.98	-5.1	374.65
B- Onions (Import)	1 kg	180.77	180.77	-3.8	559.04
Brinjal	1kg	349.31	349.31	2.0	350.80
Beans Green	1 kg	676.33	676.33	15.2	424.15
Bandakka	1 kg	363.10	363.10	5.7	275.57
Leeks	1 kg	385.81	385.81	-5.9	372.69
Beet Root	1kg	323.45	323.45	4.1	409.63
Carrot	1kg	767.86	767.86	-17.5	480.62
Green Chillies	1kg	1,256.33	1,256.33	6.4	571.33
Raddish	1kg	300.38	300.38	11.4	244.03
Vetakolu	1kg	504.00	504.00	8.8	347.73
Bitter Guard	1kg	568.21	568.21	3.4	424.02
Snake Guard	1kg	460.00	460.00	13.9	366.37
Kolikuttu	1kg	357.31	357.31	9.6	422.17
Papaw	1kg	329.52	329.52	-11.0	323.98
Pineapple	1kg	468.70	468.70	-5.9	605.14

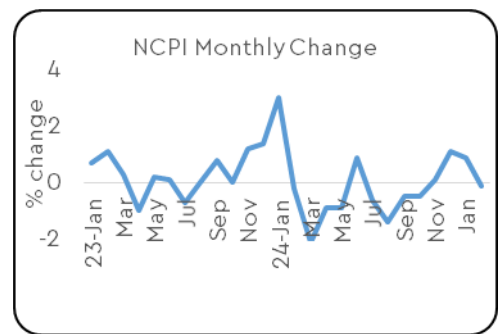
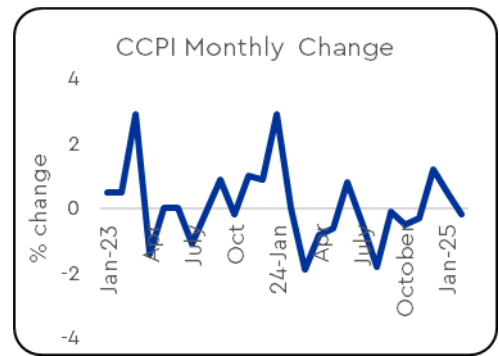
Source: Department of Census and Statistics

INFLATION

TRENDS IN INFLATION

Month	CCPI (%)			NCPI (%)		
	(2021=100)			(2021=100)		
	Index Number	% Change Month on Month	Y on Y %	Index Number	% Change Month on Month	Y on Y %
Jan - 24	200.7	2.9	6.4	215.0	3.0	6.5
Feb	200.6	0.0	5.9	214.5	-0.2	5.1
Mar	196.7	-1.9	0.9	210.0	-2.1	2.5
Apr	195.2	-0.8	1.5	208.2	-0.9	2.7
May	194.1	-0.6	0.9	206.3	-0.9	1.6
June	195.6	0.8	1.7	208.1	0.9	2.4
July	194.7	-0.5	2.4	206.9	-0.6	2.5
Aug	191.1	-1.8	0.5	204.1	-1.4	1.1
Sep	190.9	-0.1	-0.5	203.1	-0.5	-0.2
Oct	189.9	-0.5	-0.8	202.1	-0.5	-0.7
Nov	189.4	-0.3	-2.1	202.4	0.1	-1.7
Dec	191.7	1.2	-1.7	204.6	1.1	-2.0
Jan - 25	192.6	0.5	-4.0	206.4	0.9	-4.0
Feb	192.2	-0.2	-4.2	206.2	-0.1	-3.9

Source: Department of Census and Statistics



CONTRIBUTION OF FOOD ITEMS TO CCPI FROM JANUARY 2024 TO FEBRUARY 2025 (Base 2021=100)

Commodity	Value Change Rs.	Change %
Food	194.65	0.11
Rice	-425.30	-0.24
Coconut	674.89	0.38
Fresh Fish	-382.27	-0.22
Chicken	13.37	0.01
Fresh Fruits	144.94	0.08
Vegetables	434.70	0.25
Green Chillies	118.16	0.07
Eggs	-17.62	-0.01
Dhal Mysoor	-16.60	-0.01
Big Onions	-21.78	-0.08
Potatoes	-42.05	-0.02
Limes	-83.45	-0.05

Source: Department of Census and Statistics

MOVEMENTS OF THE CCPI IN FOOD ITEM (2021=100)

Month	Index Number	% Change Month to Month	Inflation
			Y on Y
Apr - 23	228.8	-0.1	30.6
May	232.7	1.7	21.5
Jun	235.7	1.3	4.1
July	235.8	0.0	-1.4
Aug	232.8	-1.3	-4.8
Sep	234.1	0.6	-5.2
Oct	229.5	-2.0	-5.2
Nov	230.3	0.3	-3.6
Dec	238.9	3.7	0.3
Jan - 24	247.9	3.8	3.3
Feb	242.8	-2.1	3.5
Mar	237.8	-2.1	3.8
Apr	235.4	-1.0	2.9
May	232.6	-1.2	0.0
June	239.1	2.8	1.4
July	239.4	0.1	1.5
Aug	234.6	-2.0	0.8
Sep	233.3	-0.6	-0.3
Oct	231.9	-0.6	1.0
Nov	231.7	-0.1	0.6
Dec	240.7	3.9	0.8
Jan - 25	241.5	0.3	-2.6
Feb	242.3	0.3	-0.2

Source :Department of Census and Statistics

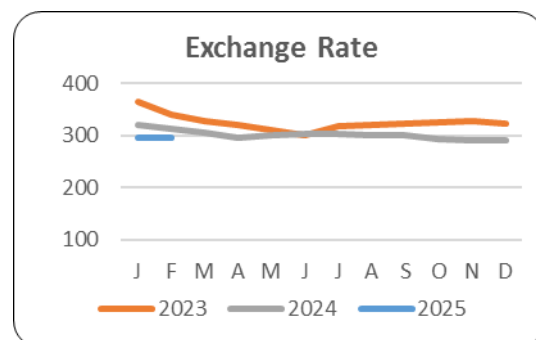


EXTERNAL SECTOR

EXCHANGE RATES

Currency	Week Ending 28 th Mar 2025	Week Ago	Year Ago	% Change 2024/25
US Dollar	296.32	296.51	300.44	-1.37
Sterling Pound	383.61	384.24	379.54	1.07
Euro	319.78	321.48	325.22	-1.67
Japanese Yen	1.97	1.99	1.99	-1.01
Indian Rupee	3.46	3.44	3.61	-4.12

Source : Central Bank of Sri Lanka

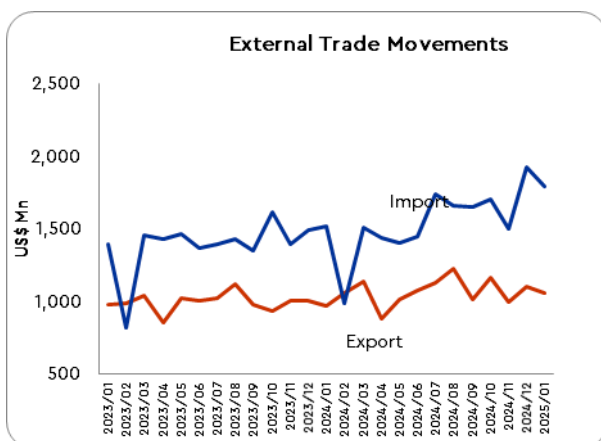


EXTERNAL TRADE

Category	January 2024 (USD mn)	January 2025 (USD mn)	Growth Rate (%)	January 2024 (USD mn)	January 2025 (USD mn)	Growth Rate (%)
Exports	970.7	1,052.8	8.5	970.7	1,052.8	8.5
Agricultural	195.5	221.7	13.4	195.5	221.7	13.4
Tea	102.2	112.7	10.3	102.2	112.7	10.3
Other	93.3	109.0	16.8	93.3	109.0	16.8
Industrial	771.5	828.3	7.4	771.5	828.3	7.4
Rubber Products	80.0	71.7	-10.4	80.0	71.7	-10.4
Textiles and Garments	381.2	461.3	21.0	381.2	461.3	21.0
Food, Beverage and Tobacco	44.0	55.9	27.1	44.0	55.9	27.1
Other	266.3	239.4	-10.1	266.3	239.4	-10.1
Mineral	3.8	2.8	-26.5	3.8	2.8	-26.5
Unclassified	2.3	1.7	-26.1	2.3	1.7	-26.1
Imports	1,511.8	1,785.5	18.1	1,511.8	1,785.5	18.1
Consumer Goods	281.3	380.2	35.1	281.3	380.2	35.1
Food and Beverages	156.6	241.4	54.2	156.6	241.4	54.2
Other Consumer Goods	124.8	138.8	11.3	124.8	138.8	11.3
Intermediate Goods	980.5	1,061.4	8.3	980.5	1,061.4	8.3
Petroleum	417.5	417.7	0.1	417.5	417.7	0.1
Textiles & Textile Articles	224.5	232.7	3.7	224.5	232.7	3.7
Other Intermediate Goods	338.5	411.0	21.4	338.5	411.0	21.4
Investment Goods	250.0	343.9	37.5	250.0	343.9	37.5
Machinery and Equipment	166.0	239.8	44.5	166.0	239.8	44.5
Transport Equipment	8.4	17.0	-102.4	8.4	17.0	-102.4
Building Material	74.8	83.1	11.1	74.8	83.1	11.1
Other Investment Goods	0.3	0.3	0.0	0.3	0.3	0.0
Unclassified	0.6	3.7	516.7	0.6	3.7	516.7
Trade Balance	-541.1	-732.7		-541.1	-732.7	

... negligible

Source: Central Bank of Sri Lanka



Highlights

- Export earnings declined by 4.45 percent to USD 1,052.8 mn in January 2025 compared to USD 1,101.8 mn in December 2024.
- Import expenditure declined by 7.2 percent to USD 1,785.5 mn in January 2025 compared to USD 1,924.5 mn in December 2024.
- Trade deficit narrowed to USD 732.7 mn in January 2025 compared to USD 822.7 mn in December 2024.

EXTERNAL ASSETS

External Assets (USD bn)	Feb 2024	Mar 2024	Apr 2024	May 2024	June 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025
Total Reserves	9.6	9.9	10.2	10.4	10.8	10.9	11.1	11.3	11.6	11.6	11.2	11.6
Gross Official Reserves	4.5	5.0	5.5	5.4	5.7	5.7	6.0	6.0	6.5	6.5	6.1	6.1

Source: Central Bank of Sri Lanka

WORKER REMITTANCES

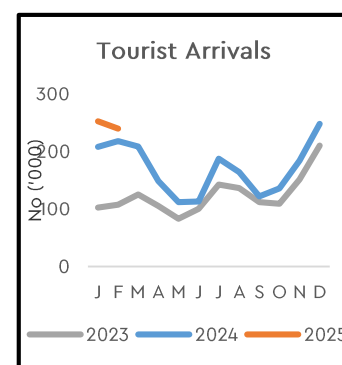
Category	2024 February	2025 February	Jan – Feb 2024	Jan – Feb 2025	% Change
Inflow USD mn	476.2	548.1	963.7	1,121.1	16.3
Rs. bn	148.8	162.7	305.4	332.4	8.8

Source: Central Bank of Sri Lanka

(a) Provisional

TOURIST ARRIVALS

Month	Arrivals				Earnings USD mn			
	2023	2024	2025	% change 2024/25	2023	2024	2025	% change 2024/25
Jan	102,545	208,253	252,761	21.4	153.5	341.80	400.7	17.2
Feb	107,639	218,350	240,217	15.6	161.6	345.70	367.6	11.7
Mar	125,495	209,181			188.8	338.40		
Apr	105,498	148,867			148.2	225.7		
May	83,309	112,128			100.0	154.0		
Jun	100,388	113,470			122.9	151.1		
July	143,039	187,810			219.0	328.3		
Aug	136,405	164,609			210.5	282.1		
Sep	111,938	122,140			152.2	181.0		
Oct	109,199	135,907			136.7	185.6		
Nov	151,496	184,158			205.3	272.9		
Dec	210,352	248,592			269.3	362.1		
Total	1,487,303	2,053,465	492,978		2,068.0	3,168.6	768.2	



Source: Sri Lanka Tourism Development Authority



FISCAL SECTOR

GOVERNMENT REVENUE (Rs. Mn)

Item	2021	2022	2023	2024 (a)
Tax Revenue	1,298,019	1,751,132	2,720,563	3,704,577
Income Tax	302,115	534,021	911,355	1,026,199
VAT	308,213	463,062	694,460	1,309,680
Excise Duty	306,861	342,523	469,622	598,529
PAL	154,125	180,595	175,486	170,014
Customs Duty	64,339	50,009	105,120	111,147
SCL	55,828	40,194	51,327	115,199
CESS	75,543	70,318	57,184	81,129
SSCL	-	36,111	216,181	250,869
Other	31,429	34,712	39,827	41,812
Non-Tax Revenue	159,052	228,052	328,259	326,261
Total Revenue	1,457,071	1,979,184	3,048,822	4,030,838

Source: Department of Fiscal Policy

(a) Provisional

GOVERNMENT EXPENDITURE (Rs. Mn)

Item	2021	2022	2023	2024 (a)
Government Expenditure	3,521,735	4,472,556	5,356,591	6,130,739
Recurrent Expenditure	2,747,512	3,519,634	4,699,679	5,339,941
Salaries & Wages	845,680	956,211	939,496	1,066,048
Goods & Services	168,932	182,857	299,700	350,879
Interest	1,048,382	1,565,190	2,455,600	2,689,500
Subsidies & Transfers	684,518	815,376	1,004,884	1,233,514
Capital & Net Lending	774,223	952,923	656,912	790,798
Public Investments	789,636	1,014,293	932,745	817,092
Other	-15,413	-61,370	-275,833	-26,294

Compiled by Department of Fiscal Policy

(a) provisional

GOVERNMENT DEBT

	End 2023	End June 2024	End July 2024	End Aug 2024	End Sep 2024 (a)	End Oct 2024 (a)	End Nov 2024 (a)
Total Domestic Debt	17,051.9	17,555.21	17,761.81	17,725.91	17,595.05	17,497.73	17,571.96
Total Foreign Debt	11,644.1	11,008.23	10,941.43	10,980.85	10,979.60	10,789.37	10,668.26
Total Government Debt	28,695.9	28,563.45	28,703.24	28,706.76	28,574.65	28,287.10	28,240.22

Source: Central Bank of Sri Lanka

(a) provisional

KEY FISCAL INDICATORS 2022 -2024

Indicator	2022		2023		2024 (a)
	Rs.mn.	% of GDP	Rs.mn.	% of GDP	Rs.mn.
Total Revenue	1,979,184	8.2	3,048,822	11.0	4,030,838
Tax Revenue	1,751,132	7.3	2,720,563	9.9	3,704,577
Non-Tax Revenue	228,052	0.9	328,259	1.2	326,261
Recurrent Expenditure	3,519,633	14.6	4,699,679	17.0	5,339,941
Capital & Net Lending	952,923	4.0	656,912	2.4	790,798
Public Investment	1,014,293	4.2	932,745	3.4	817,092
Budget Deficit	-2,459,967	-10.2	-2,282,267	-8.3	-2,039,931
Government Debt	27,492,031	113.8	28,695.9	103.9	28,240,220 (End Nov. 2024)

Compiled by Department of Fiscal Policy

(a) provisional

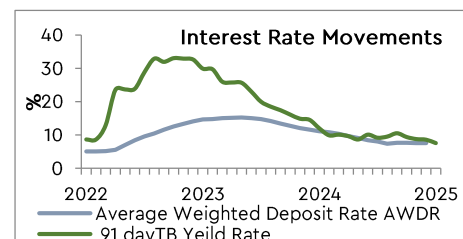


MONETARY SECTOR

REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Jan - 24	200.7	6.4	14.2	11.97	-5.57	-7.8
Feb	200.6	5.9	11.3	9.87	-3.97	-5.4
Mar	196.7	0.9	8.0	10.07	-9.17	-7.1
Apr	195.2	1.5	5.7	9.61	-8.11	-4.2
May	194.1	0.9	3.9	8.62	-7.72	-3.0
June	195.6	1.7	3.1	10.07	-8.37	-1.4
July	194.7	2.4	2.8	9.14	-6.74	-0.4
Aug	191.1	0.5	2.5	9.49	-8.99	-2.0
Sep	190.9	-0.5	2.4	10.49	-10.99	-2.9
Oct	189.9	-0.8	2.2	9.35	-10.45	-3.0
Nov	189.4	-2.1	1.7	8.73	-10.83	-3.8
Dec	191.7	-1.7	1.2	8.55	-10.25	-2.9
Jan - 2025	192.6	-4.0	0.4	7.93	-11.93	-4.4
Feb	192.2	-4.2	-0.5	7.57	-11.77	-3.7

Sources : Central Bank of Sri Lanka and Department of Census and Statistics
From January 2023 CCPI & NCPI (2021=100)



INTEREST RATE MOVEMENTS

Category	Week Ending 28 th March 2025	Week Ago	Year Ago
Overnight Policy Rate (OPR)	8.00	8.00	-
Standing Deposit Facility	7.50	7.50	8.50
Standing Lending Facility	8.50	8.50	9.50
Average Weighted Call Money Rate (AWCMR)	7.95	7.95	8.71
Treasury Bill (Yield rate)			
91 Days	7.50	7.50	10.07
182 Days	7.84	7.84	10.23
364 Days	8.25	8.25	10.28
Average Weighted Prime Lending Rate (AWPR)	8.43	8.44	11.04
	February	Month ago	Year ago
Average Weighted Deposit Rate (AWDR)	7.21	7.31	10.80

Source : Central Bank of Sri Lanka

MONEY SUPPLY AND CREDIT GROWTH

Item	Feb 2025	Jan 2025	Dec 2024	Nov 2024	Oct 2024	Feb 2024	Growth 2024 Feb/ 2025 Feb (%)
M ₁	1,938.3	1,889.3	1,925.6	1,799.8	1,801.7	1,626.8	19.1
M ₂	12,825.9	12,725.5	12,660.6	12,436.5	11,175.2	11,567.0	10.9
M _{2b}	14,543.8	14,439.1	14,321.7	14,086.9	12,859.4	13,201.1	10.2

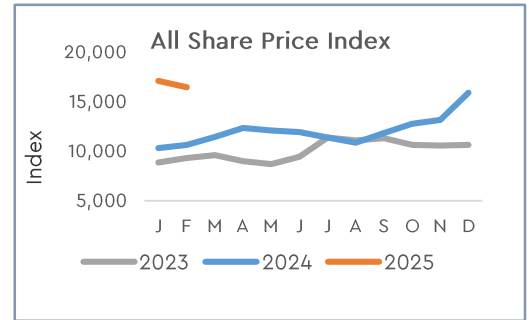
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. bn.)				
Item	Feb 2025	Month Ago	Year Ago	Growth 2024 /2025 (%)
Credit to Private Sector	8,256.9	8,151.4	7,321.5	12.8
DBUs	7,666.8	7,556.0	6,791.9	12.9
OBUUs	590.1	595.5	529.6	11.4

SHARE MARKET

Indicator	Week Ending 28 th March	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	15,814.82	15,879.33	11,444.38
S & P Sri Lanka 20 Index (S & P SL20)	4,734.72	4,766.57	3,317.62
Average Daily Turnover (Rs.Mn)	1,656.43	1,662.95	2,961.55
Market Capitalization (Rs.Bn.)	5,606.37	5,604.26	4,534.65

Source: Colombo Stock Exchange



EQUITY TRADING STATISTICS

Indicator	Feb 2025	Feb 2024	Jan - Feb 2025	Jan - Feb 2024
Turnover -Equity (Rs. Mn.)	58,416.4	32,831.9	198,848.5	47,134.1
Domestic (Rs. Mn.)	52,379.5	18,428.7	184,348.1	30,103.6
Foreign (Rs. Mn.)	6,036.9	14,403.2	14,500.3	17,030.6
Market Days	17	19	37	39
Daily Turnover Avg. Equity (Rs. Mn.)	3,436.3	1,728.0	5,374.2	1,208.6
Trade Equity	384.8	167.4	1,157.2	322.2
Domestic	376.4	162.3	1,135.6	311.6
Foreign	8.4	5.2	21.6	10.6
Shares Traded -Equity (Mn)	2,004.2	863.5	7,887.8	1,491.1
Domestic (Mn.)	1,854.5	720.8	7,463.7	1,284.8
Foreign (Mn.)	149.7	142.8	424.1	206.3
Companies Traded	268	267	269	269
Companies Listed	284	286	284	286

Source: Colombo Stock Exchange

MARKET INDICATORS

Indicator	Feb 2025	Jan 2025	Dec 2024
Price Indices			
ASPI	16,478.67	17,122.73	15,944.61
S&P SL 20	4,931.17	5,114.35	4,862.10
Total Return Indicators			
ASTRI	23,911.92	24,792.02	23,067.59
S&P SL20 (TRI)	9,632.44	9,972.77	9,480.90
Market PER	9.01	9.54	8.89
Dividend Yield	3.35	3.33	3.57
Market Capitalization (Rs.Bn.)	5,812.11	6,113.93	5,695.56

Source: Colombo Stock Exchange

STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Feb 2025	Feb 2024
Purchases by Foreigners (Rs. Mn)	4,740.4	13,638.3
Sales by Foreigners (Rs. Mn)	7,333.4	15,168.0
Net Foreign Purchases (Rs. Mn)	-2,593.0	-1,529.7

Source: Colombo Stock Exchange

