

Translation

TIP/SS/01/03

13.11.2019

Trade and Investment Policy Circular No: 1/2018 (4)

Secretary to the President
Secretary to the Prime Minister
Secretary to the Cabinet of Ministers
Secretaries of All Ministries
Secretaries of the Commissions
Chief Secretaries of All Provincial Councils
Heads of Departments
Heads of State Corporations and Statutory Institutions

Scheme for Issuance of Motor Vehicle Permits on Concessionary Terms

Approval has been granted at the meeting of the Cabinet of Ministers held on 25.06.2019 to consider “the date of approval of application by the Secretary/ authorized officer” in place of the existing basis of “ the date of opening of the Letter of Credit / the date of first payment for the purchase of a locally assembled vehicle”, in determining the time period between the issuance of two permits, under the concessionary terms.

02. Accordingly, the Trade and Investment Policy (TIP) Circular, is amended by insertion of the provision of “the date of approval of the application, by the Secretary/ authorized officer” in place of “the date of opening the Letter of Credit / the date of first payment for the purchase of a locally assembled vehicle”, with effect from 21.11.2015.

03. The following Section will be inserted as Section 8.2. vi.

“8.2. vi. Following the application forwarded in the manner prescribed above is approved by the authorized officer of the institution having authority for the issuance of permits, a photocopy of the application should be attached to the relevant officer’s personal file”.

04. All the other provisions of the above Circular shall remain unchanged.

05. The TIP Circular No. 1/2018 (3) of 08.07.2019 is hereby cancelled.

R.H.S. Samarathunga

Secretary to the Treasury and Secretary to the Ministry of Finance

Copies:-

01. Auditor General, Auditor General’s Department - f.n.a.
02. Governor, Central Bank of Sri Lanka - f.n.a.
03. Director General, Dept. of Trade and Investment Policy - to take actions accordingly
04. Director General, Dept. of Fiscal Policy - f.n.a.
05. Director General, Dept. of Sri Lanka Customs - f.n.a.
06. Director General, Dept. of Management Services - f.n.a.
07. Director General, Dept. of Public Enterprises - f.n.a.
08. Commissioner General, Dept. of Motor Traffic - f.n.a.
09. Commissioner General, Dept. of Inland Revenue - f.n.a.
10. Director General, Dept. of Management Audit - f.n.a.