

All Secretaries to Ministries,
Chairmen of Commercial Corporations,
Government Owned Companies and Statutory Boards.

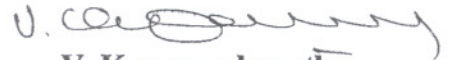
Taxes/Levies and Dividends payable by Public Enterprises

It has been observed that several Public Enterprises have not made their payments relating to Income Tax, VAT, Levy and Dividends to the Government on the due dates violating the Statutory and other requirements.

In this connection your attention is drawn to the Budget speech made by the Hon. Minister of Finance and Planning on 8th December 2005. All State Owned Enterprises are expected to improve their performance through management reforms, perform at maximum output capacity, deliver services to the nation in an efficient manner and bring in dividend income to the consolidated fund.

While improving the performance of Public Enterprises, it is the responsibility of the Chief Accounting Officers and the Board of Management to ensure that the dues to the Government are paid on time.

You are hereby requested to ensure that all taxes, levies and dividends payable to the Government are paid on time without allowing it to go into arrears before any payment of bonus or incentive is made to the employees.



V. Kanagasabapathy
Director General of Public Enterprises

Copies to . 1. Auditor General
 2. Treasury Representatives on the Board of Public Enterprises