All Secretaries Chairmen of all Commercial Corporations, Statutory Boards And all Government Owned companies

ANNUAL REPORTS AND ACCOUNTS OF PUBLIC ENTERPRISES

Your attention is drawn to the Public Finance Circular No. PF/PE/21 dated 24.05.2002 on the above subject.

In view of the tight time schedule in tabling the Annual Reports and Accounts in the Parliament, the Cabinet of Ministers has agreed to deviate from the current practice of submitting the same to the Parliament after obtaining its approval. Instead, the Annual Reports and Accounts should be submitted to the Cabinet Sub Committee on Establishment Matters for approval prior to submission to the Parliament.

You are requested to comply with this requirement with immediate effect.

J. Charitha Ratwatte
Secretary to the Treasury