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அரசு கணக்குகள் திணைக்களம்
Department of State Accounts

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State Accounts Guideline No: 02/2024

All Secretaries of Ministries

All Heads of Departments

All District Secretaries

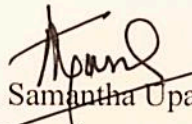
Guidelines for Accounting Non-Financial Assets of the Government Institutions

Several guidelines were issued by the Department of State Accounts from the year 2013 onwards regarding the classification of Non-financial assets, the coding system for the classifications, valuation of the Non-Financial assets, and accounting and reconciliation of Non-Financial assets in the CIGAS system.

The accounting system of the Government Ministries, Departments, and District Secretariats is still based on the modified cash basis. Hence the historical cost model was selected for the accounting of Non-Financial Assets of Government Institutions as an accounting policy. For any assets for which the cost cannot be recognized, the assets can be valued for the first time and included in the CIGAS system.

In addition to the above-mentioned guidelines, you shall follow the instructions mentioned below for accounting of Non-Financial Assets that are being revalued.

If revaluation is done for any non-financial assets that have already been accounted in the CIGAS system, the revalued amount shall not be updated in the CIGAS system after the revaluation.


W.A. Samantha Upananda
Director General

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Auditor General, National Audit Office