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நிதி, திட்டமிடல் மற்றும் பொருளாதார அபிவிருத்தி அமைச்சு
MINISTRY OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT

මහලේකම් කාර්යාලය, කොළඹ 01,
ශ්‍රී ලංකාව.

කාර්යාලය } 011 -2484500
 அலுவலகம் } 011- 2484600
 Office } 011- 2484700

செயலகம், கொழும்பு 01,
இலங்கை.

ෆැක්ස් }
 தொலை நகல் } 011- 2449823
 Fax }

The Secretariat, Colombo 01,
Sri Lanka.

වෙබ් අඩවිය }
 இணைய தளம் } www.treasury.gov.lk
 Website }

මගේ අංකය } MF1/PE/005/CM/2025/100
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 திகதி } 09.06.2025
 Date }

Notice

Appointment of Independent Directors to State-Owned Banks

The Cabinet of Ministers, at its meeting held on 19th May 2025, granted approval to appoint Independent Directors to the Boards of State-Owned Banks (SOBs) in accordance with the extraordinary procedures established for the selection of such directors. This initiative aims to strengthen the capacity of the Boards and increase the representation of independent directors, thereby enhancing governance and oversight within these institutions.

To facilitate this process, KPMG Executive Search (Pvt) Ltd has been nominated as the independent consultant responsible for implementing the approved selection procedures. In addition, an Independent Special Selection Committee has been appointed to oversee and guide the selection process in accordance with established criteria and best practices.

Accordingly, KPMG has invited applications from eligible and suitably qualified candidates who are interested in contributing to the governance of SOBs by serving as Independent Directors.

To ensure wide dissemination of this opportunity, advertisements have been published in the following media:

- Sunday Times – 1st and 8th June 2025
- Daily FT – 4th June 2025
- Websites of relevant professional organizations
- Social media platforms, including LinkedIn

Full details regarding the application process, eligibility criteria, and related information can be accessed via the following links:

[https://casrilanka.com/casl/index.php?option=com_jobpostfe&task=view&cid\[0\]=2760&Itemid=309&lang=en](https://casrilanka.com/casl/index.php?option=com_jobpostfe&task=view&cid[0]=2760&Itemid=309&lang=en)

<https://www.linkedin.com/feed/update/urn:li:activity:7337698242156998656>

<https://www.linkedin.com/feed/update/urn:li:activity:7337698197181501440>

<https://jobs.accaglobal.com/job/13308479/independent-director/?LinkSource=PremiumListing>