

## STATEMENT OF PROFIT OR LOSS

Rs. 000

31 December	Bank			Group		
	For the year ended			For the year ended		
	2024	2023	Change %	2024	2023	Change %
<b>Total income</b>	<b>485,405,047</b>	<b>542,187,297</b>	<b>(10.5)</b>	<b>494,921,947</b>	<b>551,866,763</b>	<b>(10.3)</b>
Interest income	461,113,949	524,797,842	(12.1)	468,786,127	532,477,761	(12.0)
Interest expenses	(293,561,489)	(433,610,256)	(32.3)	(297,058,327)	(436,967,649)	(32.0)
<b>Net interest income</b>	<b>167,552,460</b>	<b>91,187,586</b>	<b>83.7</b>	<b>171,727,800</b>	<b>95,510,112</b>	<b>79.8</b>
Fee and commission income	30,415,561	25,875,048	17.5	30,847,506	26,235,325	17.6
Fee and commission expenses	(9,802,534)	(8,220,629)	19.2	(9,845,866)	(8,237,386)	19.5
<b>Net fee and commission income</b>	<b>20,613,027</b>	<b>17,654,419</b>	<b>16.8</b>	<b>21,001,640</b>	<b>17,997,939</b>	<b>16.7</b>
Net gains/ (losses) from trading	3,433,734	(5,347,822)	(164.2)	3,473,065	(5,163,417)	(167.3)
Net fair value gains/ (losses) from financial instruments at fair value through profit or loss	1,507,537	858,722	75.6	1,714,133	1,448,963	18.3
Net gains/(losses) on derecognition of financial assets						
- at fair value through profit or loss	160,152	702,105	(77.2)	178,227	702,105	(74.6)
- at fair value through other comprehensive income	1,240,701	659,758	88.1	2,016,437	767,783	162.6
- at amortised cost	(4,999,545)	-	-	(5,087,161)	-	-
Other operating income	(7,467,042)	(5,358,356)	39.4	(7,006,387)	(4,601,757)	52.3
	<b>(6,124,463)</b>	<b>(8,485,593)</b>	<b>(27.8)</b>	<b>(4,711,686)</b>	<b>(6,846,323)</b>	<b>(31.2)</b>
<b>Total operating income</b>	<b>182,041,024</b>	<b>100,356,412</b>	<b>81.4</b>	<b>188,017,754</b>	<b>106,661,728</b>	<b>76.3</b>
<b>Impairment (charge)/ reversal</b>						
Loans and advances	(12,426,371)	2,663,844	(566.5)	(12,325,337)	2,791,523	(541.5)
Other financial assets	32,769,530	2,242,433	1,361.3	33,045,342	2,257,143	1,364.0
<b>Net operating income</b>	<b>202,384,183</b>	<b>105,262,689</b>	<b>92.3</b>	<b>208,737,759</b>	<b>111,710,394</b>	<b>86.9</b>
<b>Operating expenses</b>						
Personnel expenses	(40,287,071)	(29,818,199)	35.1	(42,946,620)	(32,311,681)	32.9
Depreciation and amortisation	(4,194,927)	(3,852,931)	8.9	(4,308,053)	(4,229,242)	1.9
Other expenses	(22,602,628)	(18,585,567)	21.6	(24,557,901)	(20,474,129)	19.9
<b>Total operating expenses</b>	<b>(67,084,626)</b>	<b>(52,256,697)</b>	<b>28.4</b>	<b>(71,812,574)</b>	<b>(57,015,052)</b>	<b>26.0</b>
<b>Operating profit before taxes on financial services</b>	<b>135,299,557</b>	<b>53,005,992</b>	<b>155.3</b>	<b>136,925,185</b>	<b>54,695,342</b>	<b>150.3</b>
<b>Taxes on Financial Services</b>						
Value Added Tax (VAT) on financial services	(24,932,941)	(11,122,618)	124.2	(25,277,395)	(11,378,354)	122.2
Social Security Contribution Levy (SSCL)	(3,462,348)	(1,540,951)	124.7	(3,512,748)	(1,577,470)	122.7
<b>Operating profit after taxes on financial services</b>	<b>106,904,268</b>	<b>40,342,423</b>	<b>165.0</b>	<b>108,135,042</b>	<b>41,739,518</b>	<b>159.1</b>
Share of profits/ (losses) of Associate companies, net of tax	-	-	-	86,425	33,507	157.9
<b>Profit before income tax</b>	<b>106,904,268</b>	<b>40,342,423</b>	<b>165.0</b>	<b>108,221,467</b>	<b>41,773,025</b>	<b>159.1</b>
Income tax expense	(42,517,329)	(13,648,897)	211.5	(43,159,990)	(14,155,438)	204.9
<b>Profit for the year</b>	<b>64,386,939</b>	<b>26,693,526</b>	<b>141.2</b>	<b>65,061,477</b>	<b>27,617,587</b>	<b>135.6</b>
<b>Profit attributable to:</b>						
Equity holder of the Bank	64,386,939	26,693,526	141.2	65,007,643	27,571,569	135.8
Non controlling interest	-	-	-	53,834	46,018	17.0
<b>Profit for the year</b>	<b>64,386,939</b>	<b>26,693,526</b>	<b>141.2</b>	<b>65,061,477</b>	<b>27,617,587</b>	<b>135.6</b>
<b>Earnings per share:</b>						
Basic earnings per share (Rs.)	2,575.48	1,067.74	141.2	2,600.31	1,102.86	135.8
Diluted earnings per share (Rs.)	2,502.41	1,037.45	141.2	2,526.53	1,071.57	135.8

Rs. 000

As at	Bank			Group		
	31-Dec-2024 Audited	31-Dec-2023 Audited	Change %	31-Dec-2024 Audited	31-Dec-2023 Audited	Change %
<b>Assets</b>						
Cash and cash equivalents	115,422,407	135,550,505	(14.8)	116,281,852	137,369,158	(15.4)
Balances with Central Banks	52,346,230	34,932,639	49.8	52,346,230	34,932,639	49.8
Placements with banks	62,413,107	74,966,171	(16.7)	61,576,750	73,024,979	(15.7)
Securities purchased under resale agreements	23,982,341	3,711,918	546.1	21,581,160	3,695,392	484.0
Derivative financial instruments	23,500,600	20,525,840	14.5	23,500,600	20,525,840	14.5
Financial assets recognized through profit or loss measured at fair value	21,003,177	40,642,530	(48.3)	29,762,487	48,830,871	(39.0)
Financial assets at amortized cost						
- loans and advances	2,177,707,779	2,209,061,924	(1.4)	2,221,161,844	2,240,611,228	(0.9)
- debt and other instruments	2,275,934,376	1,653,728,403	37.6	2,282,636,084	1,660,012,978	37.5
Financial assets - measured at fair value through other comprehensive income	52,049,653	49,533,998	5.1	53,862,763	52,199,685	3.2
Investment in Subsidiary companies	8,080,402	8,181,138	(1.2)	-	-	-
Investment in Associate companies	92,988	92,988	-	828,923	737,115	12.5
Investment properties	2,414,640	2,414,640	-	-	95,446	(100.0)
Property, plant and equipment	45,621,257	42,564,498	7.2	62,308,257	59,566,898	4.6
Right of Use Asset/ Leasehold properties	5,554,420	3,508,618	58.3	3,355,142	2,986,704	12.3
Intangible assets	1,608,812	1,554,875	3.5	1,710,211	1,654,722	3.4
Deferred tax assets	15,836,422	18,503,397	(14.4)	15,967,300	18,594,558	(14.1)
Other assets	101,570,365	112,274,233	(9.5)	101,791,704	112,921,804	(9.9)
<b>Total assets</b>	<b>4,985,138,976</b>	<b>4,411,748,315</b>	<b>13.0</b>	<b>5,048,671,307</b>	<b>4,467,760,017</b>	<b>13.0</b>
<b>Liabilities</b>						
Due to banks	1,671,087	3,047,732	(45.2)	1,682,417	3,162,463	(46.8)
Securities sold under repurchase agreements	131,079,414	78,463,070	67.1	130,030,614	77,829,770	67.1
Derivative financial instruments	16,476,077	2,169,202	659.5	16,476,077	2,169,202	659.5
Financial liabilities at amortized cost						
- due to depositors	4,208,603,435	3,882,232,323	8.4	4,245,531,800	3,909,580,686	8.6
- other borrowings	29,143,678	33,666,236	(13.4)	32,344,253	35,592,741	(9.1)
Debt securities issued	-	-	-	718,873	730,839	(1.6)
Current tax liabilities	23,209,855	7,621,675	204.5	23,594,223	7,877,471	199.5
Deferred tax liabilities	-	-	-	2,911,350	2,933,596	(0.8)
Insurance contract liabilities - Life	-	-	-	400,967	359,606	11.5
Insurance contract liabilities - Non life	-	-	-	423,923	671,728	(36.9)
Other liabilities	203,859,925	88,141,547	131.3	203,826,491	89,835,809	126.9
Subordinated liabilities	68,535,700	64,691,810	5.9	68,282,559	64,437,320	6.0
<b>Total liabilities</b>	<b>4,682,579,171</b>	<b>4,160,033,595</b>	<b>12.6</b>	<b>4,726,223,547</b>	<b>4,195,181,231</b>	<b>12.7</b>
<b>Equity</b>						
Share capital	25,730,000	25,730,000	-	25,730,000	25,730,000	-
Permanent reserve fund	16,953,000	15,665,000	8.2	16,953,000	15,665,000	8.2
OCI reserve	5,734,549	2,557,307	124.2	7,328,571	4,999,807	46.6
Cashflow hedge reserve	1,521,423	5,251,517	(71.0)	1,521,423	5,251,517	(71.0)
Retained earnings	183,388,860	171,351,609	7.0	185,536,613	173,063,302	7.2
Other reserves	69,231,973	31,159,287	122.2	84,226,676	46,748,364	80.2
<b>Total equity attributable to equity holder of the Bank</b>	<b>302,559,805</b>	<b>251,714,720</b>	<b>20.2</b>	<b>321,296,283</b>	<b>271,457,990</b>	<b>18.4</b>
Non controlling interest	-	-	-	1,151,477	1,120,796	2.7
<b>Total equity</b>	<b>302,559,805</b>	<b>251,714,720</b>	<b>20.2</b>	<b>322,447,760</b>	<b>272,578,786</b>	<b>18.3</b>
<b>Total liabilities and equity</b>	<b>4,985,138,976</b>	<b>4,411,748,315</b>	<b>13.0</b>	<b>5,048,671,307</b>	<b>4,467,760,017</b>	<b>13.0</b>
Contingent liabilities and commitments	1,788,296,358	1,539,206,229	16.2	1,789,396,253	1,548,892,111	15.5

## STATEMENT OF CHANGES IN EQUITY- BANK

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Rs. 000

	Share capital	Capital pending allotment	Permanent reserve fund	OCI reserve	Cashflow hedge reserve	Other reserves		Retained earnings	Total Equity
						Other reserves	Revaluation reserve		
<b>Balance as at 01 January 2023</b>	<b>25,000,000</b>	<b>730,000</b>	<b>15,131,000</b>	<b>861,324</b>	<b>25,620,635</b>	<b>10,909,464</b>	<b>17,315,482</b>	<b>158,616,238</b>	<b>254,184,143</b>
Total comprehensive income for the year									
Profit for the year	-	-	-	-	-	-	-	26,693,526	26,693,526
Other comprehensive income, net of tax	-	-	-	1,695,983	(20,369,118)	(1,977,563)	4,919,145	(13,258,191)	(28,989,744)
Dividends for the year	-	-	-	-	-	-	-	(173,205)	(173,205)
Revaluation surplus of disposed property	-	-	-	-	-	-	(7,241)	7,241	-
Transfers to permanent reserve fund	-	-	534,000	-	-	-	-	(534,000)	-
<b>Balance as at 31 December 2023</b>	<b>25,000,000</b>	<b>730,000</b>	<b>15,665,000</b>	<b>2,557,307</b>	<b>5,251,517</b>	<b>8,931,901</b>	<b>22,227,386</b>	<b>171,351,609</b>	<b>251,714,720</b>
<b>Balance as at 01 January 2024</b>	<b>25,000,000</b>	<b>730,000</b>	<b>15,665,000</b>	<b>2,557,307</b>	<b>5,251,517</b>	<b>8,931,901</b>	<b>22,227,386</b>	<b>171,351,609</b>	<b>251,714,720</b>
Total comprehensive income for the year									
Profit for the year	-	-	-	-	-	-	-	64,386,939	64,386,939
Other comprehensive income, net of tax	-	-	-	3,177,242	(3,730,094)	(1,849,445)	-	(9,656,220)	(12,058,517)
Surcharge Tax	-	-	-	-	-	-	-	(1,483,337)	(1,483,337)
Transfers to permanent reserve fund	-	-	1,288,000	-	-	-	-	(1,288,000)	-
Transfer to Special Reserve	-	-	-	-	-	39,922,131	-	(39,922,131)	-
<b>Balance as at 31 December 2024</b>	<b>25,000,000</b>	<b>730,000</b>	<b>16,953,000</b>	<b>5,734,549</b>	<b>1,521,423</b>	<b>47,004,587</b>	<b>22,227,386</b>	<b>183,388,860</b>	<b>302,559,805</b>

## STATEMENT OF CHANGES IN EQUITY -GROUP

Rs. 000

	Share capital	Capital pending allotment	Permanent reserve fund	OCI reserve	Cashflow hedge reserve	Other reserves		Retained earnings	Non controlling interest	Total Equity
						Other reserves	Revaluation reserve			
<b>Balance as at 01 January 2023</b>	<b>25,000,000</b>	<b>730,000</b>	<b>15,131,000</b>	<b>2,584,356</b>	<b>25,620,635</b>	<b>15,029,992</b>	<b>27,558,103</b>	<b>159,819,481</b>	<b>1,056,967</b>	<b>272,530,534</b>
Total comprehensive income for the year										
Profit for the year	-	-	-	-	-	-	-	27,571,569	46,018	27,617,587
Other comprehensive income, net of tax	-	-	-	2,415,451	(20,369,118)	(2,286,201)	6,136,562	(13,310,635)	16,809	(27,397,132)
Dividends for the year	-	-	-	-	-	-	-	(173,205)	-	(173,205)
Transfers to other reserves	-	-	-	-	-	317,149	-	(317,149)	-	-
Subsidiary dividends to non controlling interest	-	-	-	-	-	-	-	-	(5,437)	(5,437)
Revaluation surplus of disposed property	-	-	-	-	-	-	(7,241)	7,241	-	-
Transfers to permanent reserve fund	-	-	534,000	-	-	-	-	(534,000)	-	-
Reversal of unclaimed dividend	-	-	-	-	-	-	-	-	6,439	6,439
<b>Balance as at 31 December 2023</b>	<b>25,000,000</b>	<b>730,000</b>	<b>15,665,000</b>	<b>4,999,807</b>	<b>5,251,517</b>	<b>13,060,940</b>	<b>33,687,424</b>	<b>173,063,302</b>	<b>1,120,796</b>	<b>272,578,786</b>
<b>Balance as at 01 January 2024</b>	<b>25,000,000</b>	<b>730,000</b>	<b>15,665,000</b>	<b>4,999,807</b>	<b>5,251,517</b>	<b>13,060,940</b>	<b>33,687,424</b>	<b>173,063,302</b>	<b>1,120,796</b>	<b>272,578,786</b>
Total comprehensive income for the year										
Profit for the year	-	-	-	-	-	-	-	65,007,643	53,834	65,061,477
Other comprehensive income, net of tax	-	-	-	2,328,764	(3,730,094)	(2,499,942)	(102,718)	(9,682,023)	(18,172)	(13,704,185)
Subsidiary dividends to non controlling interest	-	-	-	-	-	-	-	-	(6,809)	(6,809)
Transfers to Permanent reserve fund	-	-	1,288,000	-	-	-	-	(1,288,000)	-	-
Transfers to Other reserves	-	-	-	-	-	40,080,972	-	(40,080,972)	-	-
Reversal of unclaimed dividends	-	-	-	-	-	-	-	-	1,828	1,828
Surcharge Tax	-	-	-	-	-	-	-	(1,483,337)	-	(1,483,337)
<b>Balance as at 31 December 2024</b>	<b>25,000,000</b>	<b>730,000</b>	<b>16,953,000</b>	<b>7,328,571</b>	<b>1,521,423</b>	<b>50,641,970</b>	<b>33,584,706</b>	<b>185,536,613</b>	<b>1,151,477</b>	<b>322,447,760</b>

**STATEMENT OF COMPREHENSIVE INCOME**

Rs. 000

31 December	Bank			Group			
	For the year ended			For the year ended			
	2024	2023	Change %	2024	2023	Change %	%
<b>Profit for the year</b>	<b>64,386,939</b>	<b>26,693,526</b>	<b>141.2</b>	<b>65,061,477</b>	<b>27,617,587</b>		<b>135.6</b>
<b>Other comprehensive income for the year , net of tax</b>							
<b>Items that will be reclassified to profit or loss</b>							
Exchange differences on translation of foreign operations	(1,849,445)	(1,977,563)	(6.5)	(2,499,942)	(2,286,201)		9.3
Net gains/ (losses) on cashflow hedge instruments	(3,730,094)	(20,369,118)	(81.7)	(3,730,094)	(20,369,118)		(81.7)
Net gains/ (losses) on investments in debt instruments measured at FVTOCI	736,052	165,673	344.3	745,464	272,685		173.4
Net (gains)/ losses on FVTOCI financial investments reclassification to profit or loss	-	-	-	(6,663)	-		-
Deferred tax effect on net gains/ (losses) on investments in debt instruments measured at FVTOCI	(220,371)	(148,518)	48.4	(220,371)	(148,518)		48.4
Share of other comprehensive income of Associate Companies, net of tax	-	-	-	16,795	(2,109)		(896.3)
	(5,063,858)	(22,329,526)	(77.3)	(5,694,811)	(22,533,261)		(74.7)
<b>Items that will not be reclassified to profit or loss</b>							
Change in fair value on investments in equity instruments measured at FVTOCI	2,782,020	1,786,818	55.7	1,912,880	2,412,486		(20.7)
Deferred tax effect on change in fair value on investments in equity instruments measured at FVTOCI	(120,459)	(107,990)	11.5	(120,459)	(107,990)		11.5
Changes in revaluation surplus/ (deficit)	-	6,880,746	(100.0)	(139,720)	8,635,144		(101.6)
Deferred tax effect on revaluation surplus/ (deficit)	-	(1,961,601)	(100.0)	41,916	(2,487,921)		(101.7)
Re-measurement of post-employment benefit obligations	(13,794,600)	(18,940,273)	(27.2)	(13,861,596)	(19,021,132)		(27.1)
Deferred tax effect on post-employment benefit obligations	4,138,380	5,682,082	(27.2)	4,157,605	5,705,542		(27.1)
	(6,994,659)	(6,660,218)	5.0	(8,009,374)	(4,863,871)		64.7
<b>Other comprehensive income for the year, net of tax</b>	<b>(12,058,517)</b>	<b>(28,989,744)</b>	<b>(58.4)</b>	<b>(13,704,185)</b>	<b>(27,397,132)</b>		<b>(50.0)</b>
<b>Total comprehensive income for the year</b>	<b>52,328,422</b>	<b>(2,296,218)</b>	<b>(2,378.9)</b>	<b>51,357,292</b>	<b>220,455</b>		<b>23,196.0</b>
<b>Attributable to:</b>							
Equity holder of the Bank	52,328,422	(2,296,218)	(2,378.9)	51,321,630	157,628		32,458.7
Non controlling interest	-	-	-	35,662	62,827		(43.2)
<b>Total comprehensive income for the year</b>	<b>52,328,422</b>	<b>(2,296,218)</b>	<b>(2,378.9)</b>	<b>51,357,292</b>	<b>220,455</b>		<b>23,196.0</b>