



இதே அமைச்சு  
நிதி அமைச்சு  
MINISTRY OF FINANCE

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**Assets Management Circular No. 05/2021**

To All: Secretaries of Ministries  
Secretaries of State Ministries  
Chief Secretaries of Provincial Councils  
Heads of Departments

**Non-Financial Assets Management of the Government**

**Introducing Financial Limits for Reporting of Assets and Valuation of Assets**

Instructions required for the valuation of Non-Financial Assets of the Government has been given from the Assets Management Circular No. 04/2018 dated 31<sup>st</sup> December 2018 and Assets Management Circular No. 02/2019 dated 04<sup>th</sup> June 2019.

02. For the valuation of Non-Financial Assets in every 05 years' time as per the Guideline issued from the Assets Management Circular No. 04/2018, value as at 31<sup>st</sup> December of the relevant year should be assessed. However, if there is any incident that causes a significant change in the value of these assets, value of such assets as at 31<sup>st</sup> December of that particular year should be assessed. Also, revaluation of the asset that subjected to significant change in the value, to be practically productive, can be done as at 31<sup>st</sup> December of the year which completes 05 years since the year of new valuation or the year of closest valuation immediately before the new valuation.

03. As the valuation of Non-Financial Assets of the Government is an obligatory function, only the following payments can be made with respect to the committees given in the above Guideline;

- (A) Only to the Examiner of Motor Traffic participated form the Department of Motor Traffic as an external institution, for the committee given in paragraph 1.3.3, to bear the relevant expenses;
- i) If the number of vehicles to be valued in a particular year of an institution is 10 or less than that, an allowance of Rs. 500.00 for the final report of the respective committee appointed.

- ii) If the number of vehicles to be valued in a particular year of an institution is more than 10, an allowance of Rs. 50.00 each for a vehicle given in the final reports of the respective committees appointed.
- (B) An appropriate allowance as approved by the Chief Accounting Officer of the relevant Ministry, for the service provided by an officer with special knowledge as required for the purpose of following committees;
- i) Only for the officer with special knowledge required for the committee given in paragraph 1.3.5 for the valuation of special purpose vehicles.
  - ii) For the valuation of plant and machinery given under 4.2 category 02 in every 05 years' time, committee given in paragraph 4.2.1 should be applicable, and only for the officer with special knowledge required for that committee.

**Sgd. S. R. Attygalle**  
**Secretary to the Treasury**

Copies:

1. Secretary to the President
2. Secretary to the Prime Minister
3. Secretary to the Cabinet of Ministers
4. Auditor General
5. Director General, Department of Public Finance
6. Director General, Department of State Accounts
7. Commissioner General of Motor Traffic