

All Secretaries to Ministries,

All Secretaries to State Ministries,

All Heads of Departments

Chairmen of Commercial Corporations, Statutory Boards and

Government Owned Companies.

Adoption Of A Vibrant Mechanism To Receive, Evaluate And Approve Investment Proposals To Meet The Urgent Foreign Direct Investment Needs Of The Country And To Facilitate The Line Ministries & Government Agencies For The Expeditious Execution Of Such Proposals.

- 1. The Cabinet of Ministers by its decision dated 22 February 2021, having recognized the requirement to fast track investments has appointed a Cabinet Appointed Management Committee on Investments (CAMCI) chaired by Secretary to the Treasury with senior government officials as members and a Standing Advisory Board (SAB) comprising of senior professionals with experience in public and private sectors. The CAMCI is also authorized to co-opt any officer or expert as required in facilitating these deliberations.
- 2. The Cabinet of Ministers has authorized the CAMCI and the SAB, notwithstanding the provisions laid down in the procurement guidelines, with authority to ensure that all matters pertaining to investments are provided end to end solutions. This includes evaluating the investment proposals received from investors, which includes clearing the investment proposals received, liaising with the investors, engaging in the required negotiations with investors and the associated stakeholders and agencies, deciding on the methodology to be adopted in

executing the transactions, and other ancillary activities that is associated in ensuring that credible investments are realized. In this regard, Secretary to the Treasury has also been authorized to submit to investors documents requested having entered into a formal Non-Disclosure Agreement (NDA).

- 3. The SAB will also assist the Secretary to the Treasury to fast track the investment project pipeline that is already lagging behind. In that the SAB has been empowered with authority to engage with any line agency or entity as necessary. The SAB is also authorized to liaise with any agency as directed by the CAMCI which shall include giving directions and monitoring the progress of such investment proposals to ensure immediate compliance.
- 4. As such, given the above, Secretaries of all Ministries/State Ministries, are requested to forward to the CAMCI, all the details of investment proposals, that have been received and not yet finalized and also the details of investment projects that are lagging in terms of both the financial and physical performance together with Annexure 1. Chairmen's of State Owned Enterprises including both Government Corporations and Fully Government owned Companies, are required to forward such proposals through their line Ministries to the CAMCI.
- 5. All Secretaries, Heads of Departments, Chairmen's of State Owned Enterprises including both Government Corporations and Fully Government owned Companies are requested to instruct their officials to cooperate with the CAMCI and the SAB in providing the required information and follow up details.
- 6. As such all proposals as noted in paragraph 4, and any clarifications required may be referred to the Director General, Department of Public Enterprises on

6.1. Email :- <u>camci@ped.treasury.gov.lk</u>.6.2. Telephone :- 0112484510

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S. R. Attygalle ¹ Secretary to the Treasury

Cc:- Auditor General, National Audit Office

Annexure 1

1	Name of the	
1.	Ministry/Department/SOE	,
	Ministry/Department/SOL	
2.	Name of the investment Proposal/	
	Project :	
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3.	Summery description of the	
	investment Proposal/ Project :	
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4.	Investment Amount :	
5.	Name of the designated contact	
	person at the	
	Ministry/Department/SOE	
		•
6.	Contact details of the designated	
.	contact person address (official	
	address, email address, mobile	
	and landline numbers)	4
	and fandline numbers)	