

Public Enterprises Circular No: PED 51

My No: PED/PU/C/GEN
Department of Public Enterprises
15.08.2008

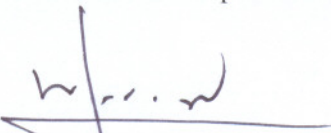
All Secretaries to Ministries
Chairmen of Commercial Corporations, Statutory Boards
And Government Owned Companies.

Payment of Allowances to Observers attending Board Meetings / Audit Committee Meetings

Your attention is drawn to the Public Enterprises Circular No. PED 35 dated 17.01.2006 on the Payment of Allowances to Board Members.

There are instances where Treasury Representatives are appointed to the Boards of Public Enterprises as observers in the absence of statutory provisions in the relevant legislations for the appointment of Treasury Representatives. In terms of the Public Enterprises Circular No. PED 31 dated 01.07.2005 representatives of the Auditor General /External Auditors are invited to serve as observers in the Audit Committees.

The above Circular is hereby amended to include payment of allowances to the Treasury Representatives and the Representatives of the Auditor General /External Auditors who serve in the Board meetings /Audit Committee meetings as observers on the same basis as provided for in the Public Enterprises Circular No. PED 35.



B.M.S. Batagoda
Director General
Department of Public Enterprises

Copy to: Auditor General