



# WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review  
13 Sep-17 SEP 2021

## REAL SECTOR

- Economy expands by 12.3 percent in Q2 2021.
- Brent Crude Oil increases to USD 75.75 per bbl as at 17 September
- CCPI increases to 6.0 percent (YoY) in August
- NCPI increases to 6.8 percent (YoY) in July

[More on this on page 2](#)

## EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs.200.75
- Exports increases to USD 1,103 mn and imports increases to USD 1,710.1 mn in July
- Trade deficit
  - Declines to USD 606.6 mn in July
  - Increases to USD 4,922 mn in Jan-July
- The gross official reserves - USD 2.8 bn as at end July
- Worker's remittances from Jan to Aug USD 4,224.3 mn

[More on this on page 10](#)

## FISCAL SECTOR

### Revenue

- Jan- June
  - **Total Revenue** - **Rs 714.5 bn**
  - Tax Revenue - Rs. 641.2 bn
  - Non-Tax Revenue - Rs. 73.3 bn

### Expenditure

- Jan- June
  - **Total Expenditure** - **Rs. 1,495.5 bn**
  - Recurrent Expenditure - Rs. 1,311.0 bn
  - Capital Expenditure - Rs. 184.50 bn

### Debt

- End of June
  - Total Government Debt - Rs.16,564.5 bn

[More on this on page 12](#)

## MONETARY SECTOR

- All Share Price Index (ASPI) decreases by 4.84% to 8,865.30 points
- S&P SL 20 Index increases by 4.56 per cent to 3,335.51 points
- Credit to the private sector increases by 4.2 percent (YoY) in July

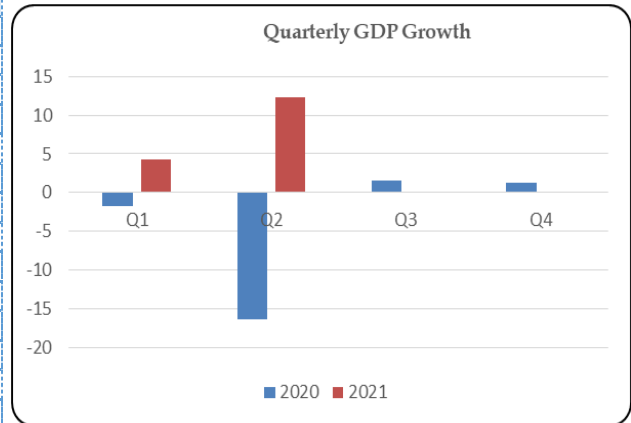
[More on this on page 13](#)



# REAL SECTOR

## PRODUCTION

	1 <sup>st</sup> Q	2 <sup>nd</sup> Q	3 <sup>rd</sup> Q	4 <sup>th</sup> Q	Annual
<b>2017</b>	<b>3.2</b>	<b>3.6</b>	<b>3.2</b>	<b>3.7</b>	<b>3.6</b>
Agriculture	-4.4	-2.6	-2.0	7.2	-0.4
Industry	2.9	4.7	4.7	4.3	4.7
Service	4.4	3.9	2.8	3.4	3.6
<b>2018</b>	<b>4.0</b>	<b>3.9</b>	<b>3.5</b>	<b>1.9</b>	<b>3.3</b>
Agriculture	5.1	5.6	4.0	8.2	6.5
Industry	1.7	2.8	3.1	-3.4	1.2
Service	5.5	4.8	4.3	4.2	4.6
<b>2019</b>	<b>3.7</b>	<b>1.6</b>	<b>2.7</b>	<b>2.0</b>	<b>2.3</b>
Agriculture	5.5	1.0	0.4	-4.1	0.6
Industry	3.0	1.4	3.3	1.4	2.7
Service	4.1	1.6	2.8	2.7	2.3
<b>2020</b>	<b>-1.8</b>	<b>-16.3</b>	<b>1.5</b>	<b>1.3</b>	<b>-3.6</b>
Agriculture	-6.5	-5.9	4.3	1.3	-2.4
Industry	-7.9	-23.1	0.6	1.3	-6.9
Service	2.9	-12.9	2.1	1.9	-1.5
2021	4.3	12.3			
Agriculture	6.1	8.1			
Industry	5.5	22.1			
Services	3.0	7.5			



### GDP grew by 12.3 % in the Q2

The Sri Lankan economy grew by 12.3 percent in the Q2 2021 compared to a contraction of 16.3 percent in the Q2 2020. The growth was driven by an expansion of Agriculture by 8.1 percent, Industry by 22.1 percent and Services by 7.5 percent.

Source: Department of Census & Statistics

Note: Growth rate of value added terms based on year 2010

## PADDY PRODUCTION

Category	Unit	2019			2020			2021 (Estimated)		
		2018/2019 Maha	2019 Yala	Total	2019/2020 Maha	2020 Yala	Total	2020/2021 Maha	2021 Yala	Total
Production	Mn.Mt	3.07	1.52	4.59	3.20	1.92	5.12	3.12	1.55	4.67
	Bushels Mn.	147.2	72.82	220.0	153.21	92.2	245.41			
Net Extent Harvested	Hectares ('000)	647	310	958	663	403.4	1,066.4			
	Acres ('000)	1,599	767	2,366	1,638	996.7	2,634.7			
Average Yield	kg per ha	4,747	4,896	4,795	4,531	4,552	4,803			

Source: Department of Census & Statistics

## TEA, RUBBER & COCONUT PRODUCTION

Category	Crop	Jan- July 2020	Jan - July 2021	% Change
Production	Tea (Mn. Kg)	156.9	185.9	18.5
	Rubber (Mn. Kg)	44.0	50.2	14.1
	Coconut (Mn. Nuts)	1,603.7	1,762.7	9.2
		Jan - July 2020	Jan - July 2021	% Change
Exports (USD Mn)	Tea	702.6	765.7	8.98
	Rubber	16.4	23.5	43.29
	Coconut	187.6	236.9	26.28
		Jun 2020	Jun 2021	% Change
Average Gross Prices	Tea (Rs./ Kg)	615.79	585.61	-4.9
	Rubber (Rs./ Kg)	0.00	467.00	-
	Coconut (Rs./nut)	51.68	57.79	11.8

Source: Central Bank of Sri Lanka

## FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

Item (a)	2020 July (b)	2021 July (c)	Change %
Manufacture of Food Products	117.8	116.2	-1.3
Manufacture of Beverages	123.9	119.3	-3.7
Manufacture of Tobacco Products	88.8	92.4	4.0
Manufacture of Textiles	134.1	140.4	4.7
Manufacture of Wearing Apparel	93.8	87.7	-6.5
Manufacture of Leather and Related Products	73.9	73.6	-0.4
Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials	94.3	67.3	-28.6
Manufacture of Paper and Paper Products	106.2	86.3	-18.7
Printing and Reproduction of Recorded Media	184.6	51.3	-18.0
Manufacture of Coke and Refined Petroleum Products	97.7	98.7	1.0
Manufacture of Chemicals and Chemical Products	120.1	83.8	-30.2
Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations	122.6	110.5	-9.9
Manufacture of Rubber and Plastic Products	98.5	107.1	8.7
Manufacture of Other Non-Metallic Mineral Products	131.9	148.9	12.9
Manufacture of Basic Metals	120.8	137.9	14.2
Manufacture of Fabricated Metal Products (except machines and equipment)	122.4	128.7	5.2
Manufacture of Electrical Equipment	71.2	73.4	3.2
Manufacture of Machinery and Equipment (n.e.c)	104.3	125.8	20.5
Manufacture of Furniture	91.5	82.6	-9.8
Manufacture of other Manufacturing	87.7	65.6	-25.2
<b>Overall Factory Industrial Production Index</b>	<b>111.3</b>	<b>109.7</b>	<b>-1.4</b>

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

## LABOUR FORCE STATISTICS

Employment	2018 Annual	2019 Annual	2020 Annual	2021 Q1
Labour Force Participation Rate	51.8	52.3	50.6	50.9
Unemployment Rate	4.4	4.8	5.5	5.7
<b>By Gender</b>				
Male	3.0	3.3	4.0	
Female	7.1	7.4	8.4	
<b>By Age Group</b>				
20-29	15.0	15.3	18.1	
20-24	20.1	20.3	25.2	
25-29	10.4	11.0	12.0	

Source: Department of Census & Statistics



## CRUDE OIL PRICES

### CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

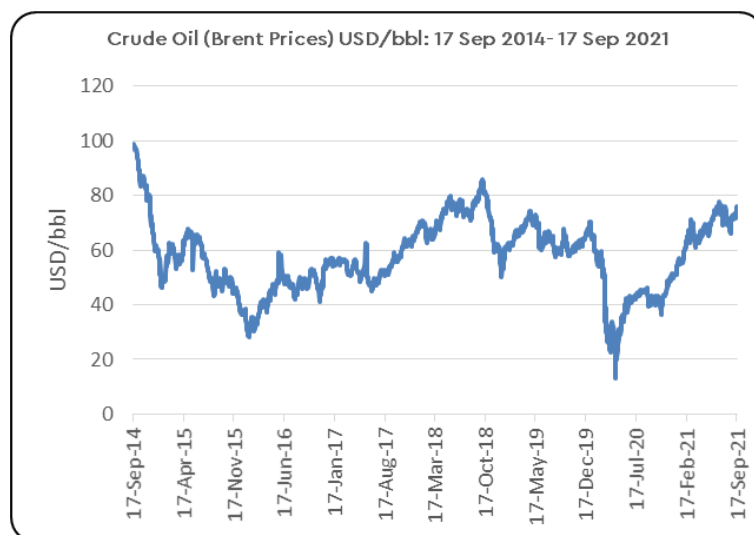
Item	Sep 13	Sep 14	Sep 15	Sep 16	Sep 17	Week Ago	Month Ago	Year Ago
Brent (New York Closing Prices)	73.50	73.65	73.95	75.58	75.75	71.57	69.69	45.09
WTI	70.30	70.66	70.80	72.69	72.67	68.23	67.49	42.34
Petrol	81.00	81.76	82.00	82.80	82.55	79.70	77.35	47.30
Diesel	77.47	78.00	77.97	79.33	79.74	76.57	71.55	47.96
Kerosene	77.94	78.51	78.56	79.67	80.32	77.00	72.41	43.29

Source: Central Bank of Sri Lanka

### CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

Month	WTI European Market	Brent
Mar	34.63	31.42
Apr	26.46	19.03
May	32.28	28.41
Jun	37.89	40.43
Jul	40.64	43.07
Aug	42.40	45.07
Sep	39.85	42.69
Oct	39.55	41.73
Nov	40.96	43.03
Dec	49.91	49.73
Jan-21	51.65	54.85
Feb	57.83	60.76
Mar	61.74	65.11
Apr	64.72	68.40
May	66.58	68.90
Jun	73.52	75.12
Jul	72.79	74.41
Aug	67.77	70.45
Sep	69.79	73.05

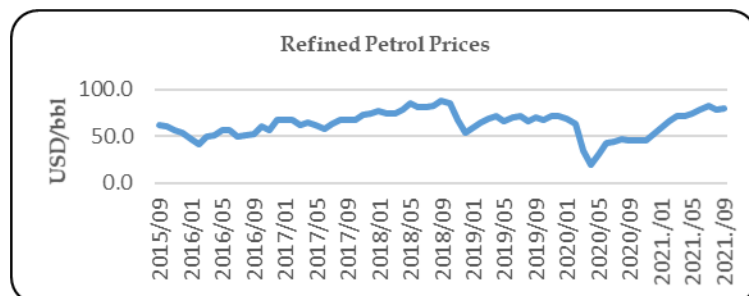
Source: Central Bank of Sri Lanka (up to 10<sup>th</sup> Sep 2021)



### MONTHLY AVERAGE REFINED PRODUCT PRICES –SINGAPORE PLATTS PRICES (USD/BBL)

Month	Petrol	Diesel	Kerosene
Mar	35.07	43.65	39.36
Apr	19.37	28.34	21.39
May	30.68	32.73	28.57
Jun	42.70	44.71	41.37
Jul	44.60	48.61	43.85
Aug	46.97	47.79	43.36
Sep	44.66	43.40	39.08
Oct	41.00	39.85	39.18
Nov	48.95	50.89	50.23
Dec	52.33	54.14	53.84
Jan-21	58.91	58.56	58.07
Feb	64.96	65.10	63.98
Mar	71.78	66.39	62.02
Apr	74.80	70.59	70.91
May	74.55	73.02	72.72
Jun	81.80	77.00	76.41
Jul	83.11	78.81	78.75
Aug	78.93	73.45	73.99
Sep	80.30	77.09	77.44

Source: Central Bank of Sri Lanka (up to 17<sup>th</sup> Sep 2021)



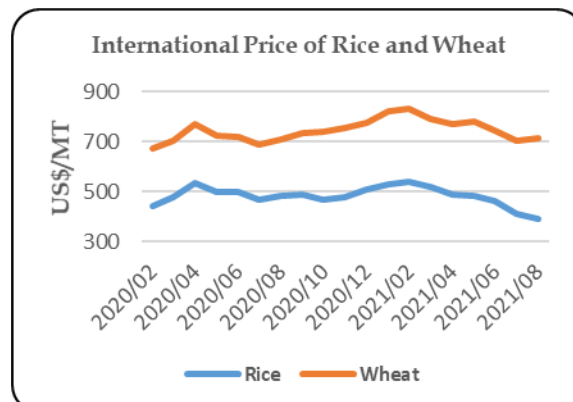
### LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

Item	Unit	End 2018	End 2019	End 2020	Current Price 2021
Auto Diesel	1 liter	95.00	104.00	104.00	104.00
Petrol (Octane 92)	1 liter	117.00	137.00	137.00	137.00
Kerosene oil	1 liter	44.00	70.00	70.00	77.00
L P Gas	12.5 kg	1,321.00	1,493.00	1,493.00	1,493.00

## COMMODITY PRICES

### INTERNATIONAL COMMODITY PRICES

Month	Rice Thai,25% USD/MT	Wheat (HRW) USD/MT
Feb-20	441.75	230.25
Mar	477.00	227.00
Apr	536.25	232.00
May	501.20	223.00
Jun	500.50	216.40
Jul	466.75	220.50
Aug	486.25	220.75
Sep	490.75	246.40
Oct	465.80	273.25
Nov	479.50	275.25
Dec	508.00	267.40
Jan-2021	528.00	291.50
Feb	542.00	290.75
Mar	518.75	274.40
Apr	487.50	281.25
May	482.50	298.50
Jun	461.50	284.80
Jul	411.00	291.25
Aug	392.00	323.80



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

Category	Commodity	Unit	Annual Averages		
			Jan-Dec	Jan-Mar	Apr-Jun
			2020	2021	2021
<b>Energy</b>	LP Gas	USD/mt	397.08	593.33	528.33
<b>Non-Energy, Agriculture, Beverages</b>	Cocoa	USD/kg	2.37	2.42	2.38
	Coffee, Arabica	USD/kg	3.32	3.63	4.02
	Tea, average	USD/kg	2.70	2.55	2.69
	Tea, Colombo auctions	USD/kg	3.40	3.33	3.07
<b>Food, Fats &amp; Oils</b>	Milk Powder	USD/mt	2,976	3,701	4,080
	Coconut Oil	USD/mt	1,010	1,483	1,682
	Soybean Oil	USD/mt	838	1,170	1,458
	Palm Oil	USD/mt	752	1,014	1,081
<b>Grains</b>	Barley	USD/mt	92.5	-	-
	Maize	USD/mt	165.5	241.6	288.5
	Wheat, US HRW	USD/mt	211.3	-	-
<b>Other Food</b>	Meat, Beef	USD/kg	4.67	4.61	5.44
	Meat, Chicken	USD/kg	1.63	1.83	2.34
	Sugar, World	USD/kg	0.28	0.35	0.37
<b>Raw Materials, Timber</b>	Plywood	¢/sheets	511.6	515.6	498.9
	Wood pulp	USD/mt	-	-	-
<b>Other Raw Materials</b>	Rubber RSS3, US	USD /kg	1.73	2.34	2.19
<b>Fertilizers</b>	Phosphate Rock	USD/mt	76.1	89.8	107.5
	TSP	USD/mt	265.0	416.5	518.5
	Urea	USD/mt	229.1	317.6	351.0
<b>Metals and Minerals</b>	Aluminum	USD/mt	1,704	2,091	2,400
	Gold	USD /toz	1,770	1,798	1,815
	Iron ore	USD /dmt	108.9	167.2	200.7

Source: The World Bank, Available at [worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTDECPROPECTS](http://worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTDECPROPECTS), <https://3mqas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/> ¢ = US cent USD = US dollar

**WHOLESALE PRICES**  
**WEEK ENDING 17<sup>th</sup> SEPTEMBER 2021 (RS /KG)**

**PETTAH MARKET**

**DAMBULLA MARKET**

Average Wholesale Prices	Week Ending 17/09/2021	Week Ago	Year Ago, Annual Avg.	Food Item	Wholesale (Average)			
<b>Rice (Rs/Kg)</b>				<b>Rice (Rs/Kg)</b>				
Samba	102.60	102.63		Samba	105.90			
Kekulu (Red)	93.80	93.20		Kekulu (Red)	91.50			
<b>Vegetable</b>				<b>Vegetables</b>				
Beans	120.00	130.00		Pumpkins	50.00			
Cabbage	99.00	106.67		Snake Gourd	66.88			
Carrots	87.00	96.67		Ash Plantains	38.00			
Tomatoes	93.00	111.67		Beans	134.00			
Pumpkins	59.00	85.00		Carrots	87.50			
Snake Gourd	118.00	120.00		Tomatoes	86.00			
Brinjals	128.00	120.00		<b>Other Foods</b>				
<b>Other Foods</b>				Potatoes (N'Eliya)	124.50			
Red-Onions (Local)	241.31	234.79		Dried Chillies (Imported)	522.50			
Big Onions (Imported)	103.00	114.34		Big-Onions (Imported)	96.50			
Potatoes (N'Eliya)	152.08	159.86		Red-Onions (Local)	208.00			
Dried Chillies (Imported)	500.67	514.67		Coconut (Each)	57.70			
Dhal (Indian)	233.67	242.17		<i>Source: Central Bank of Sri Lanka</i>				
Eggs (White) (Each)	14.50	15.70		<b>MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)</b>				
Coconut (Each)	72.20	73.00		<b>Item</b>	<b>Week Ending 17/09/2021</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
Green Chillies	120.00	110.00		Samba		100.90		
Lime	139.00	121.67		Kekulu (White)		93.90		
<b>Fish (Rs/Kg)</b>				Kekulu (Red)		93.00		
Kelawalla	750.00	700.00		Nadu		96.40		
Balaya	374.00	374.00						
Salaya	144.00	147.50						
Hurulla	433.33	470.00						

Source: Central Bank of Sri Lanka

Source: Central Bank of Sri Lanka

## WEEKLY RETAIL COMMODITY PRICES -1<sup>st</sup> WEEK OF SEPTEMBER 2021

Item	Unit	This Week	Week Ago	% Change	Year Ago
Rice					
Samba (Avg.)	1 kg	119.17	119.42	-0.2	104.33
No. 1	1 kg	135.00	140.83	-4.1	110.54
No. 2	1kg	103.33	98.00	5.4	98.12
Nadu Red	1kg	108.53	113.75	-4.6	106.16
Raw Red (Avg)	1kg	100.20	100.77	-0.6	97.42
No. 1	1kg	105.00	106.76	-1.7	101.14
No. 2	1kg	95.40	94.78	0.7	93.70
Wheat Flour	1 kg	97.23	96.63	0.6	92.83
Bread	450g	57.50	57.50	0.0	57.50
Sugar	1 kg	127.22	192.25	-33.8	135.13
Lakspray	400g	380.00	n.a.	0.0	
Potatoes (Import)	1 kg	161.50	190.63	-15.3	147.19
Potatoes (Local)	1kg	245.00	249.33	-1.7	201.85
Red Dhal (Avg)	1kg	260.32	248.15	4.9	167.24
Cowpea (Avg)	1kg	643.45	637.37	1.0	406.76
Green Gram (Avg)	1kg	842.94	827.60	1.9	341.75
Kadalai (Avg)	1kg	335.33	313.75	6.9	227.28
Meat					
Beef	1kg	1,135.00	1,135.00	0.0	1,024.50
Chicken					
Fresh	1kg	686.00	670.00	2.4	613.62
Broiler	1kg	565.00	540.00	27.3	443.75
Fresh Fish					
Paraw	1 kg	1,440.00	1361.00	5.8	1,290.66
Balaya	1 kg	860.00	800.00	7.5	758.21
Kelawalla	1 kg	1,361.25	1301.25	4.6	1,137.46
Salaya	1 kg	272.50	305.71	-10.9	278.14
Dried Fish					
Sprats	1 kg	950.00	947.06	0.3	694.62
Eggs	Each	19.32	20.49	-5.7	20.59
Coconut	Each	77.17	75.01	2.9	78.62
Coconut Oil	750ml	445.71	440.53	1.2	327.19
Red Onions	1 kg	342.14	334.12	2.4	216.67
B- Onions (Import)	1 kg	156.67	n.a.	-4.1	163.45
Brinjal	1kg	234.38	249.33	-6.0	168.74
Beans Green	1 kg	214.44	240.00	-10.6	278.87
Bandakka	1 kg	152.89	178.35	-14.3	156.14
Leeks	1 kg	241.00	241.00	0.0	150.77
Beet Root	1kg	138.33	178.57	-22.5	175.71
Carrot	1kg	n.a.	n.a.	n.a.	n.a.
Green Chillies	1kg	342.86	366.00	-6.3	345.38
Raddish	1kg	n.a.	n.a.	n.a.	n.a.
Vetakolu	1kg	198.83	199.17	-0.2	217.24
Bitter Gourd	1kg	215.71	216.43	-0.3	285.57
Snake Gourd	1kg	215.71	220.79	-2.3	201.62
Kolikuttu	1kg	243.33	225.00	8.1	283.62
Papaw	1kg	130.07	134.00	-2.9	149.40
Pineapple	1kg	168.33	150.07	12.2	194.99

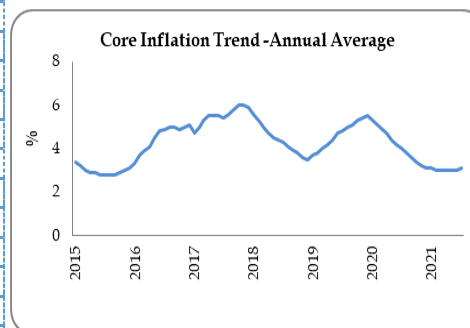
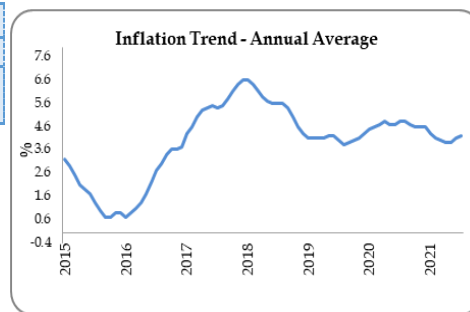
Source: Department of Census and Statistics

## INFLATION

### TRENDS IN INFLATION

Month	CCPI (%)		Core Inflation (%)		NCPI (%)	
	(2013=100)		(2013=100)		(2013=100)	
	Point to Point	Annual Average	Point to Point	Annual Average	Monthly Change	Point to Point
Oct	5.4	4.0	5.5	5.3	1.0	5.6
Nov	4.4	4.1	5.1	5.4	0.8	4.1
Dec	4.8	4.3	4.8	5.5	1.6	6.2
Jan-20	5.7	4.5	3.0	5.3	1.5	7.6
Feb	6.2	4.6	3.2	5.1	0.0	8.1
Mar	5.4	4.7	2.9	4.9	-1.3	7.0
Apr	5.2	4.8	3.1	4.7	-0.3	5.9
May	4.0	4.7	2.9	4.4	0.4	5.2
June	3.9	4.7	3.1	4.2	1.4	6.3
July	4.2	4.8	3.2	4.0	0.0	6.1
Aug	4.1	4.8	3.2	3.8	0.4	6.2
Sep	4.0	4.7	2.9	3.6	0.8	6.4
Oct	4.0	4.6	3.0	3.4	0.1	5.5
Nov	4.1	4.6	3.0	3.2	0.5	5.2
Dec	4.2	4.6	3.5	3.1	1.0	4.6
Jan-21	3.0	4.3	2.7	3.1	0.6	3.7
Feb	3.3	4.1	2.6	3.0	0.5	4.2
Mar	4.1	4.0	3.1	3.0	-0.5	5.1
Apr	3.9	3.9	3.0	3.0	0.1	5.5
May	4.5	3.9	3.2	3.0	1.0	6.1
June	5.2	4.1	3.2	3.0	1.5	6.1
Jul	5.7	4.2	3.7	3.1	0.6	6.8
Aug	6.0	4.3	4.1	3.2		

Source: Department of Census and Statistics



#### CONTRIBUTION OF FOOD ITEMS TO CCPI FROM JULY 2021 TO AUGUST 2021 (Base 2013=100)

Commodity	Value Change Rs.	Change %
<b>Food</b>	<b>-46.69</b>	<b>-0.05</b>
Rice	-203.32	-0.24
Coconut	-101.14	-0.12
Sea Fish	-167.79	0.19
Chicken	62.79	0.07
Fresh Fruits	120.88	0.14
Vegetables	-27.16	0.03
Big Onion	15.74	0.02
Potatoes	26.61	0.03
Eggs	14.07	0.02
Red Onions	-17.42	-0.02
Turmeric Powder	46.78	0.05
Sugar	56.96	0.07
Green Chilies	-9.03	-0.01

Source: Department of Census and Statistics

#### MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

Month	% Change Month to Month	Inflation	
		Point to Point	Annual Average
Mar-20	-3.1	12.8	4.4
Apr	0.4	13.2	5.5
May	1.3	9.9	6.3
June	2.6	10.0	7.2
July	0.1	10.9	8.4
Aug	0.3	12.3	9.7
Sep	1.6	11.5	10.4
Oct	0.3	10.0	10.7
Nov	1.2	10.3	11.2
Dec	1.4	9.2	11.4
Jan-21	0.9	6.8	10.9
Feb	0.8	7.9	10.3
Mar	-1.6	9.6	10.1
Apr	-0.1	9.0	9.7
May	2.2	9.9	9.7
Jun	3.9	11.3	9.9
Jul	-0.2	11.0	9.9
Aug	0.7	11.5	9.8

Source: Department of Census and Statistics



## COVID-19 SITUATION

Indicator	13 Sep	14 Sep	15 Sep	16 Sep	17 Sep	18 Sep	19 Sep
<b>Last 24 hours (as at 10 a.m. on the corresponding day)</b>							
Confirmed Patients	2462	2560	2475	2314	2271	2078	1986
Suspected	2538	2814	2941	2705	2607	2711	2363
Number inward	59316	60331	51044	55288	56134	57101	57798
Discharged from hospitals	1483	1354	1247	1336	1186	1260	1002
Number of deaths	144	135	136	132	118	121	84
Total number confirmed	485922	488482	494109	496423	498694	500772	502758
Total number recovered	414295	415649	427254	428590	429776	431036	432038
Total number of deaths	11296	11431	11567	11699	11817	11938	12022

Source: Epidemiology Unit, Ministry of Health

## VACCINATION PROGRAMME

Indicator	13 Sep	14 Sep	15 Sep	16 Sep	17 Sep	18 Sep	19 Sep
Covishield							
1 <sup>st</sup> dose	1438065	1441259	1442236	1444214	1444816	1445818	1446704
2 <sup>nd</sup> dose	892185	893024	894473	894953	895003	949105	991601
Sinopharm							
1 <sup>st</sup> dose	10679335	10731466	10778875	10820941	10858564	10886678	10909974
2 <sup>nd</sup> dose	8647025	8737393	8809628	8875888	8928905	8973670	9016530
Sputnik V							
1 <sup>st</sup> dose	159089	159089	159089	159089	159089	159089	159089
2 <sup>nd</sup> dose	43450	43450	43450	43450	43453	43453	43453
Pfizer							
1 <sup>st</sup> dose	448382	448735	449161	449796	450845	452233	452845
2 <sup>nd</sup> dose	240569	240954	241854	242067	242602	243685	243775
Moderna							
1 <sup>st</sup> dose	772955	772985	773004	775213	776888	777069	781285
2 <sup>nd</sup> dose	755991	757806	757831	757842	757937	758282	758742
<b>Total</b>							
1 <sup>st</sup> dose	13497826	13553534	13602365	13649253	13690202	13720887	13749897
2 <sup>nd</sup> dose	10579220	10672627	10747236	10814200	10867900	10968195	11054101

Source: Epidemiology Unit, Ministry of Health

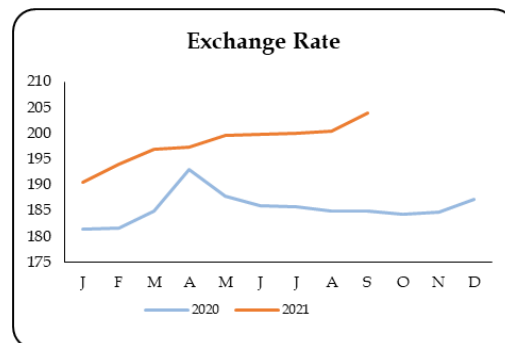


## EXTERNAL SECTOR

### EXCHANGE RATES

Currency	Week Ending 17 <sup>th</sup> Sep 2021	Week Ago	Year Ago	% Change 2020/21
US Dollar	200.75	200.75	184.92	8.56
Sterling Pound	276.75	277.68	239.14	15.73
Euro	238.08	238.05	217.66	9.38
Japanese Yen	1.83	1.83	1.76	3.98
Indian Rupee	2.72	2.72	2.51	8.37

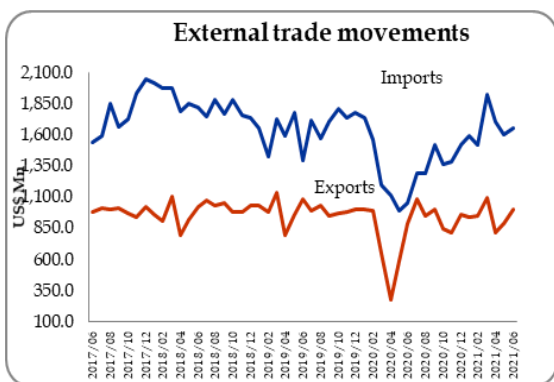
Source : Central Bank of Sri Lanka



### EXTERNAL TRADE

Category	July 2020 (USD Mn)	July 2021 (USD Mn)	Growth Rate (%)	Jan-July 2020 (USD Mn)	Jan-July 2021 (USD Mn)	Growth Rate (%)
<b>Exports</b>	<b>1,085.0</b>	<b>1,103.5</b>	<b>1.7</b>	<b>5,497.8</b>	<b>6,802.6</b>	<b>23.7</b>
<b>Agricultural</b>	<b>261.2</b>	<b>267.1</b>	<b>2.3</b>	<b>1,300.1</b>	<b>1,526.0</b>	<b>17.4</b>
Tea	130.9	115.1	-12.1	702.6	765.7	9.0
Other	130.3	152	16.7	597.5	760.3	27.2
<b>Industrial</b>	<b>819.3</b>	<b>828.7</b>	<b>1.1</b>	<b>4,176.5</b>	<b>5,236.4</b>	<b>25.4</b>
Rubber Products	82.2	3.4	-95.9	417.9	593.1	41.9
Textiles and Garments	469.2	454.1	-3.2	2,413.0	2,941.5	21.9
Food, Beverage and Tobacco	64.3	48.5	-24.6	262.2	296.5	13.1
Other	203.6	322.7	58.5	1,083.4	1,405.3	29.7
<b>Mineral</b>	<b>2.9</b>	<b>2.7</b>	<b>-6.9</b>	<b>12.6</b>	<b>27.6</b>	<b>119.0</b>
<b>Unclassified</b>	<b>1.6</b>	<b>5</b>	<b>212.5</b>	<b>8.6</b>	<b>12.5</b>	<b>45.3</b>
<b>Imports</b>	<b>1,293.7</b>	<b>1,710.1</b>	<b>32.2</b>	<b>8,968.3</b>	<b>11,724.8</b>	<b>30.7</b>
<b>Consumer Goods</b>	<b>289.6</b>	<b>342.7</b>	<b>18.3</b>	<b>2,071.7</b>	<b>2,255.0</b>	<b>8.8</b>
Food and Beverages	130.2	117.9	-9.4	917.5	1,032.8	12.6
Other Consumer Goods	159.4	224.8	41.0	1,154.2	1,222.2	5.9
<b>Intermediate Goods</b>	<b>734.3</b>	<b>982.3</b>	<b>33.8</b>	<b>4,901.1</b>	<b>6,932.4</b>	<b>41.4</b>
Petroleum	200.3	256	27.8	1443.7	2043.2	41.5
Textiles & Textile Articles	197.1	251.2	27.4	1,262.8	1,702.3	34.8
Other Intermediate Goods	336.9	475.1	41.0	2,194.6	3,186.9	45.2
<b>Investment Goods</b>	<b>269.1</b>	<b>383.2</b>	<b>42.4</b>	<b>1,984.3</b>	<b>2,530.6</b>	<b>27.5</b>
Machinery and Equipment	157	232	47.8	1,147.0	1,598.5	39.4
Transport Equipment	17.7	44.9	153.7	246.2	222.5	-9.6
Building Material	94.2	104.8	11.3	589.3	706.4	19.9
Other Investment Goods	0.3	1.5	400.0	1.7	3.2	88.2
<b>Unclassified</b>	<b>0.7</b>	<b>1.9</b>	<b>171.4</b>	<b>11.2</b>	<b>6.8</b>	<b>-39.3</b>
<b>Trade Balance</b>	<b>-208.7</b>	<b>-606.6</b>	<b>-30.5</b>	<b>-3,470.5</b>	<b>-4,922.2</b>	<b>-7.0</b>

Source: Central Bank of Sri Lanka



## Highlights

Compared to the corresponding period in 2020

- Export earnings increased
  - 1.7 percent in July
  - 23.7 percent in Jan-July
- Import expenditure increased
  - 32.2 percent in July
  - 30.7 percent in Jan-July
- Trade deficit narrowed to USD 606.6 mn in July and widen to USD 4,922.2 mn in Jan-July

## External Assets

External Assets (USD bn)	Mar 2021	Apr 2021	May 2021	June 2021	July 2021
Total Reserves	6.5	7.1	6.8	6.8	5.9
Gross Official Reserves	4.1	4.5	4.0	4.1	2.8

Source: Central Bank of Sri Lanka

The total reserves and gross official reserves were USD 5.9 bn and USD 2.8 bn respectively by end July 2021. Total foreign reserves were sufficient for 3.8 months of imports and the gross official reserves were equivalent to 1.8 months of imports.

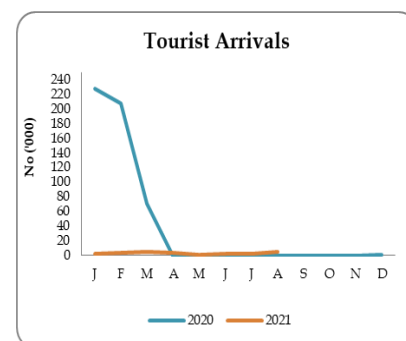
Category		2020 Aug	2021 Aug (a)	2020 Jan- Aug	2021 Jan- Aug (a)	% Change
Inflow	USD mn	664.5	446.6	4,346.2	4,224.3	-2.8
	Rs. bn	122.9	89.5	805.5	831.7	3.3

Source: Central Bank of Sri Lanka  
(a) Provisional

## TOURIST ARRIVALS

Month	Arrivals				Earnings USD Mn			
	2019	2020	2021	% change 2020/21	2019	2020	2021	% change 2020/21
Jan	244,239	228,434	1,682	-99.3	460.3	430.6	3.2	-99.3
Feb	252,033	207,507	3,366	-98.4	475.0	391.1	6.3	-98.4
Mar	244,328	71,370	4,581	-94.9	458.6	95.9	6.2	-93.5
Apr	166,975	-	4,168	-	313.1	-	5.6	-
May	37,802	-	1,497	-	71.0	-	2.0	-
Jun	63,072	-	1,614	-	118.4	-	2.2	-
July	115,701	-	2,429	-	217.2	-	3.3	-
Aug	143,587	-	5,040	-	269.5	-	6.8	-
Sep	108,575	-	-	-	203.8	-	-	-
Oct	118,743	-	-	-	222.9	-	-	-
Nov	176,984	-	-	-	332.2	-	-	-
Dec	241,663	393	-	-	453.6	0.7	-	-
<b>Total</b>	<b>1,913,702</b>	<b>507,704</b>	<b>24,377</b>	<b>-96.2</b>	<b>3,592.1</b>	<b>917.6</b>	<b>35.6</b>	<b>-96.9</b>

Source: Sri Lanka Tourism Development Authority





## FISCAL SECTOR

### GOVERNMENT REVENUE

Item	2019	2020	2021 Jan - Aug (Provisional)
<b>Tax Revenue (Rs.Mn)</b>	<b>1,734,925</b>	<b>1,216,542</b>	<b>849,763</b>
Income Tax	427,700	268,249	175,112
VAT	443,877	233,786	199,195
Excise Duty	399,478	321,932	197,305
Nation Building Tax	70,672	2,351	281
PAL	112,174	115,442	91,721
Customs Duty	98,427	114,183	60,933
SCL	70,364	82,709	37,716
Cess	50,703	49,309	51,007
License Fee and Other	61,530	28,581	36,493
<b>Non-Tax Revenue</b>	<b>155,974</b>	<b>151,417</b>	<b>90,262</b>
<b>Total Revenue</b>	<b>1,890,899</b>	<b>1,367,959</b>	<b>940,025</b>

Source: Department of Fiscal Policy  
(a) provisional

### GOVERNMENT DEBT

Government Debt (Rs.Bn)	End 2020	End Jun 2021 (a)
Total Domestic Debt	9,065.1	9,931.7
Total Foreign Debt	6052.1	6,632.8
<b>Total Government Debt</b>	<b>15,117.2</b>	<b>16,564.5</b>

Source: Central Bank of Sri Lanka  
(a) provisional

### KEY FISCAL INDICATORS 2018-2020

Indicator	2018		2019		2020(a)	
	Rs.Mn.	% of GDP	Rs.Mn.	% of GDP	Rs.Mn.	% of GDP
Budget Deficit	-760,769	-5.3	-1,439,088	-6.8	-1,667,688	-11.1
Total Revenue	1,919,974	13.3	1,890,899	12.6	1,367,960	9.1
Tax Revenue	1,712,318	11.9	1,734,925	11.6	1,216,542	8.1
Non-Tax Revenue	207,656	1.4	155,974	1.0	151,417	1.0
Recurrent Expenditure	2,089,714	14.5	2,424,582	16.1	2,548,359	17.0
Public Investment	624,969	4.3	631,235	4.2	811,773	5.4
Government Debt	11,977,539	82.9	13,031,543	86.8	15,117,247	101.0

Compiled by Department of Fiscal Policy  
(a) Provisional

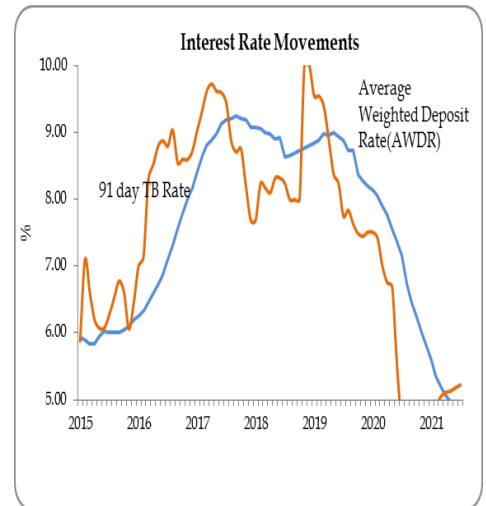


# MONETARY SECTOR

## REAL INTEREST RATES

Month	CCPI (2013 =100)	CCPI Point to Point Change	CCPI Annual Average Change	91 Days T Bill Rate	Real Interest Rate (Y on Y)	Real Interest Rate (Annual Avg)
Feb-20	134.6	6.2	4.6	7.42	1.22	2.82
Mar	133.4	5.4	4.7	7.00	1.60	2.3
Apr	133.6	5.2	4.8	6.75	1.55	1.95
May	134.2	4.0	4.7	6.69	2.69	1.99
June	135.3	3.9	4.7	5.08	1.18	0.38
July	135.4	4.2	4.8	4.59	0.39	-0.21
Aug	135.4	4.1	4.8	4.56	0.46	-0.24
Sep	136.3	4.0	4.7	4.69	0.69	-0.01
Oct	136.5	4.0	4.6	4.65	0.65	-0.05
Nov	137.1	4.1	4.6	4.57	0.47	-0.03
Dec	138.0	4.2	4.6	4.51	0.31	-0.09
Jan-21	138.7	3.0	4.3	4.69	1.69	0.39
Feb	139.1	3.3	4.1	4.90	1.60	0.80
Mar	138.9	4.1	4.0	5.05	0.95	1.05
Apr	138.8	3.9	3.9	5.11	1.21	1.21
May	140.3	4.5	3.9	5.13	0.63	1.23
Jun	142.4	5.2	4.1	5.18	0.02	1.08
Jul	143.1	5.7	4.2	5.22	-0.48	1.02
Aug	143.5	6.0	4.3	5.87	-0.13	1.57

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



## INTEREST RATE MOVEMENTS

Category	Week Ending 17 <sup>th</sup> Sep 2021	Week Ago	Year Ago
Standing Deposit Facility	5.00	5.00	4.50
Standing Lending Facility	6.00	6.00	5.50
Call Money Weekly Average	5.96	5.96	4.52
Treasury Bill (Yield rate)			
91 Days	6.08	6.01	4.51
182 Days	-	-	4.64
364 Days	6.12	6.05	4.88
Prime Lending Rate	6.40	6.28	6.25
	<b>Aug 21</b>	<b>Month Ago</b>	<b>Year Ago</b>
Commercial Bank Average Weighted Deposit Rate (AWDR)	4.75	4.75	<b>6.74</b>

Source : Central Bank of Sri Lanka

## MONEY SUPPLY AND CREDIT GROWTH

MONEY SUPPLY (RS. BN.)							
Item	Jul 2021	Jun 2021	May 2021	Jul 2020	Jun 2020	May 2020	Growth 2020 Jul/2021 Jul (%)
M <sub>1</sub>	1,317.0	1,293.3	1,246.6	1,024.6	1,001.9	991.9	28.3
M <sub>2</sub>	9,269.6	9,136.2	9,016.8	7,717.8	7,604.1	7,523.8	15.2
M <sub>2b</sub>	10303.6	10,164.8	10,033.0	8507.4	8,364.7	8,293.1	15.7

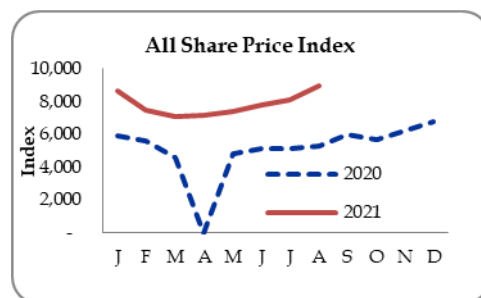
Source: Central Bank of Sri Lanka

CREDIT TO PRIVATE SECTOR (RS. BN)				
Item	Jul 2021	Month Ago	Year Ago	Growth 2020 /2021 (%)
<b>Credit to Private Sector</b>	<b>6,661.5</b>	<b>6,584.9</b>	<b>5828.0</b>	<b>4.2</b>
DBUs	6,163.1	6,100.3	5,383.8	3.9
OBU's	498.3	484.6	444.1	7.6

## SHARE MARKET

Indicator	Week Ending 17 <sup>th</sup> Sep 2021	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,801.95	8,865.30	5,720.67
S & P Sri Lanka 20 Index (S & P SL20)	3,291.87	3,335.51	2,512.40
Average Daily Turnover (Rs.Mn)	4,721.53	7,909.43	3,195.89
Market Capitalization (Rs.Bn.)	3,922.23	3,950.47	2,486.27

Source: Colombo Stock Exchange



## EQUITY TRADING STATISTICS

Indicator	Aug 2021	Aug 2020	Jan-Aug 2021	Jan-Aug 2020
<b>Turnover -Equity (Rs. Mn.)</b>	<b>143,510.2</b>	<b>36,859.6</b>	<b>658,270.6</b>	<b>167,844.2</b>
Domestic (Rs. Mn.)	139,738.9	31,142.2	613,086.3	107,361.9
Foreign (Rs. Mn.)	3,771.3	5,717.4	45,184.3	60,482.3
Market Days	22	20	157	126
Daily Turnover Avg. Equity (Rs. Mn.)	6,523.2	1,843.0	4,192.8	1,332.1
<b>Trade Equity</b>	<b>951,075</b>	<b>257,526</b>	<b>4,485,852</b>	<b>1,096,030</b>
Domestic	940,401	246,888	4,405,571	1,034,986
Foreign	10,674	10,638	80,281	61,044
<b>Shares Traded Equity</b>	<b>6,191.6</b>	<b>1,601.3</b>	<b>33,220.5</b>	<b>6,044.2</b>
Domestic (Rs. Mn.)	6,094.7	1,498.4	31,755.0	4,982.8
Foreign (Rs. Mn.)	96.9	102.9	1,465.5	1,061.4
Companies Traded	263	261	269	262
Companies Listed	287	286	287	286

## MARKET INDICATORS

Price Indices	Aug 2021	Jul 2021
ASPI	8,997.60	8,120.48
S&P SL 20	3,364.59	3,062.17
<b>Total Return Indicators</b>		
ASTRI		-
S&P SL20 (TRI)	5,717.56	5,195.99
Market PER	10.91	10.49
Dividend Yield	2.97	2.72
Market Capitalization (Rs.Bn.)	4,009.46	3,598.61

Source: Colombo Stock Exchange

## STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

Indicator	Aug 2021	Jan-Aug 2021
Purchases by Foreigners (Rs. Mn)	2,095.7	26,184.5
Sales by Foreigners (Rs. Mn)	5,447.0	64,184.2
Net Foreign Purchases (Rs. Mn)	-3,351.3	-37,999.7

Source: Colombo Stock Exchange

