



# WEEKLY ECONOMIC BULLETIN

## DEPARTMENT OF FISCAL POLICY

### MINISTRY OF FINANCE

#### SRI LANKA

The Week in Review  
15 May - 19 May 2023

### REAL SECTOR

- Economy contracted by 7.8 percent in 2022.
- Price of Brent Crude Oil and WTI increased by 1.19 USD and 1.14 USD bbl, respectively.
- CCPI (2021=100) decreased to 35.3 percent (YoY) in April, 2023 from 50.3 percent (YoY) in March, 2023
- NCPI (YoY%) (2021=100) decreased to 33.6 percent (YoY) in April 2023 from 49.2 percent (YoY) in March 2023

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### EXTERNAL SECTOR

- Exchange Rate appreciate to USD 1=Rs.307.37 from USD 1=Rs.313.21
- Exports increased to USD 1.04 bn in March 2023 compared to USD 0.98 bn in February 2023
- Imports increased to USD 1.45 bn in March 2023 compared to USD 1.02 bn in February 2023
- Trade deficit
  - USD 412 mn in March, 2023
- The gross official reserves USD 2.7 bn as end of March
- **Workers' remittances** recorded USD 454.0 mn in April, 2023

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### FISCAL SECTOR

#### Revenue

##### Jan- Mar, 2023

|                 |       |       |    |
|-----------------|-------|-------|----|
| Total Revenue   | - Rs. | 634.9 | bn |
| Tax Revenue     | - Rs. | 577.7 | bn |
| Non-Tax Revenue | - Rs. | 57.2  | bn |

#### Expenditure

##### Jan- Mar, 2023

|                       |       |         |    |
|-----------------------|-------|---------|----|
| Total Expenditure     | - Rs. | 1,260.0 | bn |
| Recurrent Expenditure | - Rs. | 1,140.2 | bn |
| Capital Expenditure   | - Rs. | 119.8   | bn |

#### Debt

##### 2022

|                                   |       |          |    |
|-----------------------------------|-------|----------|----|
| Total Outstanding Government Debt | - Rs. | 27,492.0 | bn |
|-----------------------------------|-------|----------|----|

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### MONETARY SECTOR

- All Share Price Index (ASPI) decreased by 2.36 percent to 8,716.96 points as at 19<sup>th</sup> May, 2023 from 8,927.74 points as at 12<sup>th</sup> May, 2023
- S&P SL 20 Index decreased by 4.23 percent to 2,478.40 points as at 19<sup>th</sup> May, 2023 from 2,587.89 points as at 12<sup>th</sup> May, 2023
- Credit to the private sector increased by 17.9 percent (YoY) in March, 2023

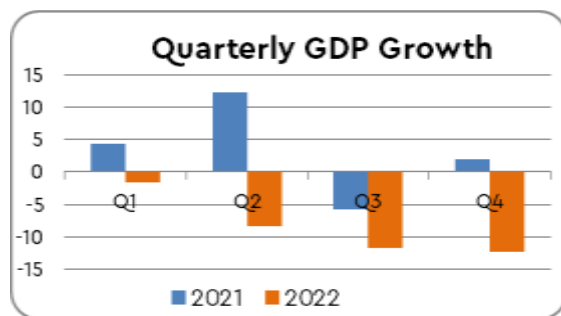
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# REAL SECTOR

## PRODUCTION

|             | 1 <sup>st</sup> Q | 2 <sup>nd</sup> Q | 3 <sup>rd</sup> Q | 4 <sup>th</sup> Q | Annual |
|-------------|-------------------|-------------------|-------------------|-------------------|--------|
| 2018        | 3.7               | 5.2               | 4.4               | -3.5              | 2.3    |
| Agriculture | 9.2               | 5.2               | 0.3               | 10.1              | 6.3    |
| Industry    | 2.9               | 7.6               | 5.5               | -18.1             | -1.1   |
| Service     | 4.8               | 4.5               | 4.3               | 3.6               | 4.3    |
| 2019        | -0.1              | -1.8              | 1.2               | -0.3              | -0.2   |
| Agriculture | 5.2               | 2.9               | 3.4               | -7.6              | 0.5    |
| Industry    | -6.6              | -7.3              | -1.1              | -1.0              | -4.1   |
| Service     | 4.8               | 1.3               | 3.0               | 2.5               | 2.9    |
| 2020        | -0.9              | -17.1             | -1.1              | -0.5              | -4.6   |
| Agriculture | -4.2              | -3.8              | 4.2               | -0.1              | -0.9   |
| Industry    | -4.5              | -19.0             | -0.7              | 1.8               | -5.3   |
| Service     | 2.9               | -13.2             | 0.5               | 1.1               | -1.9   |
| 2021        | 4.5               | 13.8              | -3.2              | 1.4               | 3.5    |
| Agriculture | 4.3               | 11.6              | -3.3              | -6.8              | 0.9    |
| Industry    | 6.6               | 22.6              | -1.8              | 0.1               | 5.7    |
| Services    | 4.3               | 7.5               | -1.5              | 4.4               | 3.5    |
| 2022        | -0.5              | -7.4              | -11.5             | -12.4             | -7.8   |
| Agriculture | -4.4              | -7.9              | -6.7              | 0.7               | -4.6   |
| Industry    | -3.7              | -10.1             | -21.3             | -30.1             | -16.0  |
| Services    | 1.8               | -1.8              | -4.2              | -3.9              | -2.0   |



### GDP contracted by -7.8 % in 2022

In 2022, the GDP growth rate contracted by 7.8 compared to the 3.5 growth reported in 2021. This contraction was mainly due to the -4.6 percent, -16.0 percent and -2.0 percent considerable decline in the agriculture, industry and service sector, respectively.

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010 up to 2021  
Growth rate of value added terms based on year 2015 from 2022

## PADDY PRODUCTION

| Category             | Unit            | 2020                  |              |         | 2021                  |              |         | 2022                  |              |         |
|----------------------|-----------------|-----------------------|--------------|---------|-----------------------|--------------|---------|-----------------------|--------------|---------|
|                      |                 | 2019/<br>2020<br>Maha | 2020<br>Yala | Total   | 2020/<br>2021<br>Maha | 2021<br>Yala | Total   | 2021/<br>2022<br>Maha | 2022<br>Yala | Total   |
| Production           | Mn.Mt           | 3.20                  | 1.92         | 5.12    | 3.061                 | 2.09         | 5.15    | 1.93                  | 1.46         | 3.39    |
|                      | Bushels Mn.     | 153.21                | 92.2         | 245.41  | 146.72                | 100.1        | 246.82  | 92.56                 | 70.05        | 162.61  |
| Net Extent Harvested | Hectares ('000) | 663                   | 403.4        | 1,066.4 | 681.5                 | 445.1        | 1,126.9 | 685.2                 | 429.0        | 1,114.2 |
|                      | Acres ('000)    | 1,638                 | 996.7        | 2,634.7 | 1,684.1               | 1,099.8      | 2,784.6 | 1,693.1               | 1,060.2      | 2,753.3 |
| Average Yield        | kg per ha       | 4,531                 | 4,552        | 4,803   | 4,307                 | 4,309        | 4,307   | 2,853                 | 3,207        | 6,060   |

Source: Department of Census & Statistics

## TEA, RUBBER & COCONUT PRODUCTION

| Category             | Crop               | Jan-Mar 2022 | Jan- Mar 2023 | % Change |
|----------------------|--------------------|--------------|---------------|----------|
| Production           | Tea (Mn. Kg)       | 63.3         | 59.2          | -6.5     |
|                      | Rubber (Mn. Kg)    | 19.2         | 18.7          | -2.5     |
|                      | Coconut (Mn. Nuts) | 837.4        | 790.3         | -5.6     |
| Exports (USD Mn)     |                    | Mar 2022     | Mar 2023      | % Change |
|                      | Tea                | 94.7         | 110.1         | 16.3     |
|                      | Rubber             | 4.7          | 3.7           | -20.7    |
|                      | Coconut            | 36.7         | 28.8          | -21.7    |
| Average Gross Prices |                    | Feb 2022     | Feb 2023      | % Change |
|                      | Tea (Rs./ Kg)      | 732.42       | 1,452.96      | 98.4     |
|                      | Rubber (Rs./ Kg)   | 454.00       | 505.00        | 11.2     |
|                      | Coconut (Rs/nut)   | 56.40        | 78.66         | 39.5     |

Source: Central Bank of Sri Lanka

## FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

| Item (a)                                                                               | 2022<br>February(b) | 2023<br>February (c) | Change % |
|----------------------------------------------------------------------------------------|---------------------|----------------------|----------|
| Manufacture of Food Products                                                           | 94.0                | 87.3                 | -7.1     |
| Manufacture of Beverages                                                               | 139.1               | 108.8                | -21.8    |
| Manufacture of Tobacco Products                                                        | 62.5                | 83.6                 | 33.8     |
| Manufacture of Textiles                                                                | 122.9               | 80.9                 | -34.2    |
| Manufacture of Wearing Apparel                                                         | 98.5                | 79.3                 | -19.5    |
| Manufacture of Leather and Related Products                                            | 99.2                | 89.2                 | -10.0    |
| Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials | 103.3               | 92.2                 | -10.7    |
| Manufacture of Paper and Paper Products                                                | 68.5                | 29.1                 | -57.6    |
| Printing and Reproduction of Recorded Media                                            | 112.7               | 147.3                | 30.7     |
| Manufacture of Coke and Refined Petroleum Products                                     | 74.4                | 81.4                 | 9.4      |
| Manufacture of Chemicals and Chemical Products                                         | 102.2               | 74.3                 | -27.3    |
| Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations                      | 111.6               | 118.6                | 6.3      |
| Manufacture of Rubber and Plastic Products                                             | 94.8                | 87.7                 | -7.4     |
| Manufacture of Other Non-Metallic Mineral Products                                     | 146.1               | 89.8                 | -38.6    |
| Manufacture of Basic Metals                                                            | 134.8               | 101.3                | -24.8    |
| Manufacture of Fabricated Metal Products (except machines and equipment)               | 124.5               | 39.5                 | -68.3    |
| Manufacture of Electrical Equipment                                                    | 89.2                | 48.2                 | -46.0    |
| Manufacture of Machinery and Equipment (n.e.c)                                         | 137.8               | 96.9                 | -29.7    |
| Manufacture of Furniture                                                               | 74.0                | 53.1                 | -28.3    |
| Manufacture of other Manufacturing                                                     | 57.2                | 80.7                 | 41.0     |
| Overall Factory Industrial Production Index                                            | 101.2               | 84.1                 | -16.9    |

Source: Department of Census and Statistics

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

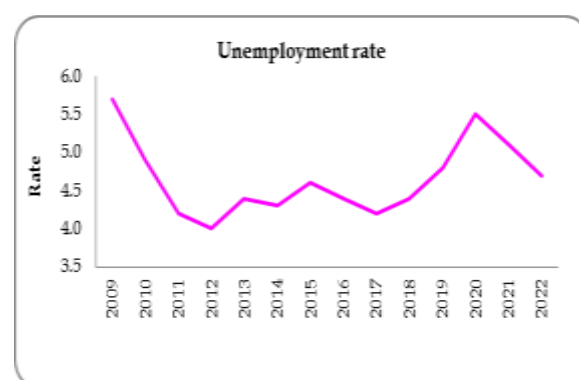
(b) Revised

(c) Provisional

## LABOUR FORCE STATISTICS

| Employment                      | 2021<br>Annual | 2022<br>Annual | 2022<br>Q1 | 2022<br>Q2 | 2022<br>Q3 | 2022<br>Q4 |
|---------------------------------|----------------|----------------|------------|------------|------------|------------|
| Labour Force Participation Rate | 49.9           | 49.8           | 51.2       | 50.1       | 49.0       | 48.9       |
| Unemployment Rate               | 5.1            | 4.7            | 4.3        | 4.6        | 5.0        | 4.8        |
| Male                            | 3.7            | 3.7            | 3.0        | 3.7        | 4.2        | 3.9        |
| Female                          | 7.9            | 6.5            | 6.5        | 6.5        | 6.4        | 6.5        |
| 20-29                           | 18.3           | 16.2           | 14.2       | 17.1       | 16.6       | 17.2       |
| 25-29                           | 11.4           | 11.7           | 10.2       | 11.0       | 13.3       | 12.3       |

Source: Department of Census & Statistics



## CRUDE OIL PRICES

### CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

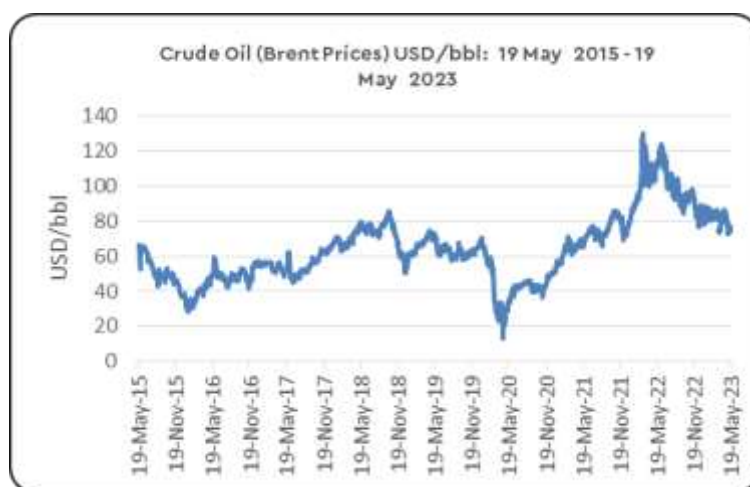
| Item                            | May 15 | May 16 | May 17 | May 18 | May 19 | Week Ago | Month Ago | Year Ago |
|---------------------------------|--------|--------|--------|--------|--------|----------|-----------|----------|
| Brent (New York Closing Prices) | 74.12  | 75.76  | 74.49  | 76.60  | 75.93  | 74.74    | 84.74     | 110.35   |
| WTI                             | 70.01  | 71.57  | 70.42  | 72.52  | 71.91  | 70.77    | 80.85     | 110.22   |
| Petrol                          | 83.00  | 83.33  | 82.75  | 82.75  | 88.60  | 82.75    | 95.40     | 140.70   |
| Diesel                          | 80.45  | 83.02  | 82.66  | 82.66  | 84.27  | 81.43    | 90.29     | 131.47   |
| Kerosene                        | 87.53  | 89.71  | 88.45  | 88.45  | 90.14  | 88.63    | 96.45     | 130.47   |

Source: Central Bank of Sri Lanka  
n. a – not available

### CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

| Month      | WTI European Market | Brent  |
|------------|---------------------|--------|
| Oct - 2021 | 80.66               | 83.19  |
| Nov        | 79.54               | 81.93  |
| Dec        | 74.63               | 71.55  |
| Jan - 2022 | 82.55               | 84.96  |
| Feb        | 91.74               | 94.17  |
| Mar        | 100.63              | 105.35 |
| Apr        | 105.56              | 101.23 |
| May        | 109.64              | 111.91 |
| Jun        | 117.29              | 113.89 |
| Jul        | 100.47              | 105.39 |
| Aug        | 91.79               | 98.07  |
| Sep        | 84.42               | 90.85  |
| Oct        | 85.45               | 91.77  |
| Nov        | 85.40               | 91.98  |
| Dec        | 83.03               | 89.13  |
| Jan - 2023 | 82.01               | 88.03  |
| Feb        | 81.24               | 87.35  |
| Mar        | 80.13               | 86.20  |
| Apr        | 80.02               | 85.88  |
| May        | 79.39               | 85.11  |

Source: Central Bank of Sri Lanka (up to 19<sup>th</sup> May 2023)



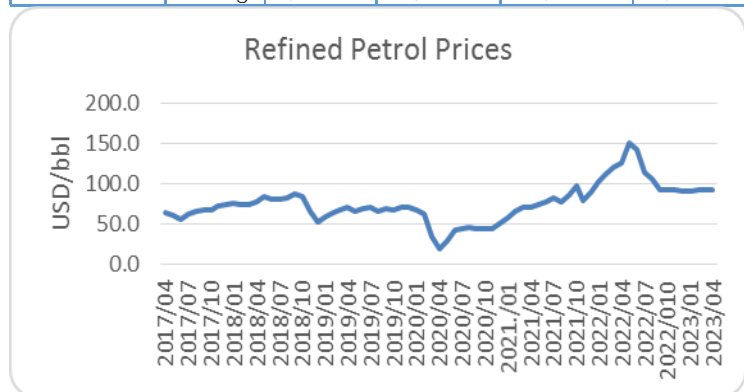
### MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

| Month      | Petrol | Diesel | Kerosene |
|------------|--------|--------|----------|
| Sep -2021  | 82.13  | 79.50  | 80.11    |
| Oct        | 95.90  | 92.68  | 92.92    |
| Nov        | 92.25  | 90.59  | 89.21    |
| Dec        | 85.68  | 84.30  | 83.64    |
| Jan - 2022 | 96.10  | 96.88  | 95.45    |
| Feb        | 101.49 | 102.01 | 100.23   |
| Mar        | 129.01 | 135.35 | 133.98   |
| Apr        | 123.39 | 136.63 | 134.39   |
| May        | 141.01 | 143.79 | 143.63   |
| Jun        | 149.36 | 167.03 | 164.50   |
| Jul        | 117.15 | 137.35 | 136.35   |
| Aug        | 107.08 | 132.60 | 132.66   |
| Sep        | 93.73  | 121.41 | 121.95   |
| Oct        | 92.83  | 123.83 | 122.51   |
| Nov        | 93.14  | 122.87 | 122.42   |
| Dec        | 91.04  | 118.38 | 119.47   |
| Jan - 2023 | 92.05  | 116.16 | 118.61   |
| Feb        | 95.68  | 113.58 | 116.66   |
| Mar        | 92.82  | 111.03 | 114.13   |
| Apr        | 93.07  | 109.09 | 112.43   |
| May        | 92.39  | 107.02 | 110.65   |

Source: Central Bank of Sri Lanka (up to 19<sup>th</sup> May 2023)

### LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

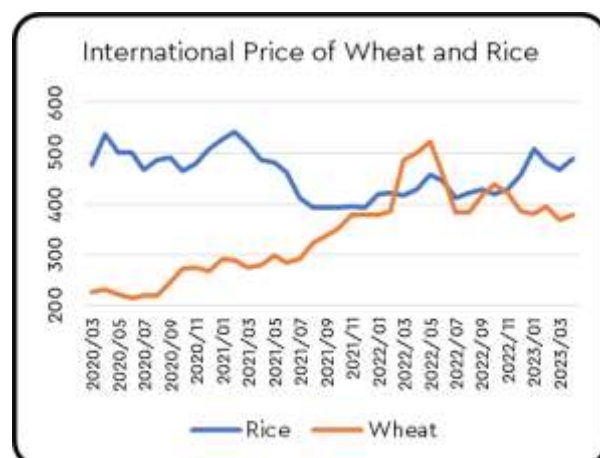
| Item               | Unit    | End 2020 | End 2021 | End 2022 | Current Price 2023 |
|--------------------|---------|----------|----------|----------|--------------------|
| Auto Diesel        | 1 liter | 104.00   | 121.00   | 405.00   | 310.00             |
| Petrol (Octane 92) | 1 liter | 137.00   | 177.00   | 370.00   | 333.00             |
| Kerosene oil       | 1 liter | 70.00    | 87.00    | 355.00   | 295.00             |
| L P Gas            | 12.5 kg | 1,493.00 | 2,675.00 | 4,409.00 | 3,638.00           |



## COMMODITY PRICES

### INTERNATIONAL COMMODITY PRICES

| Month      | Rice<br>Thai,25%<br>USD/MT | Wheat (HRW)<br>USD/MT |
|------------|----------------------------|-----------------------|
| Sep-2021   | 391.75                     | 337.00                |
| Oct        | 393.40                     | 353.25                |
| Nov        | 394.25                     | 377.60                |
| Dec        | 392.75                     | 379.50                |
| Jan - 2022 | 418.75                     | 378.50                |
| Feb        | 422.00                     | 386.00                |
| Mar        | 417.25                     | 485.80                |
| Apr        | 427.75                     | 502.00                |
| May        | 458.00                     | 521.41                |
| June       | 445.25                     | 459.59                |
| July       | 412.00                     | 382.86                |
| Aug        | 421.00                     | 382.90                |
| Sep        | 428.00                     | 417.90                |
| Oct        | 420.00                     | 438.00                |
| Nov        | 430.00                     | 422.70                |
| Dec        | 457.00                     | 386.30                |
| Jan -2023  | 507.00                     | 380.40                |
| Feb        | 482.00                     | 394.80                |
| Mar        | 468.00                     | 369.90                |
| Apr        | 490.00                     | 378.20                |



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/gIEWS/food-prices/tool/public/#/dataset/international>

| Category                              | Commodity             | Unit     | Annual Averages |                 |                  |                   |
|---------------------------------------|-----------------------|----------|-----------------|-----------------|------------------|-------------------|
|                                       |                       |          | Jan-Dec<br>2022 | Jul-Sep<br>2022 | Oct- Dec<br>2022 | Jan - Mar<br>2023 |
| Energy                                | Crude Oil             | USD/mt   | 97.1            | 96.4            | 85.3             | 79.0              |
| Non-Energy, Agriculture,<br>Beverages | Cocoa                 | USD/kg   | 2.39            | 2.29            | 2.41             | 2.68              |
|                                       | Coffee, Arabica       | USD/kg   | 5.63            | 5.82            | 4.88             | 4.84              |
|                                       | Tea, average          | USD/kg   | 3.05            | 3.34            | 3.05             | 2.72              |
|                                       | Tea, Colombo auctions | USD/kg   | 3.87            | 4.24            | 4.00             | 3.95              |
|                                       | Milk Powder           | USD/mt   | -               | -               | -                | -                 |
| Food, Fats & Oils                     | Coconut Oil           | USD/mt   | 1,635           | 1,391           | 1,147            | 1,093             |
|                                       | Soybean Oil           | USD/mt   | 1,667           | 1,560           | 1,546            | 1,236             |
|                                       | Palm Oil              | USD/mt   | 1,276           | 997             | 925              | 955               |
| Grains                                | Barley                | USD/mt   | -               | -               | -                | -                 |
|                                       | Maize                 | USD/mt   | 318.8           | 308.5           | 322.2            | 294.5             |
|                                       | Wheat, US HRW         | USD/mt   | 430.0           | 394.8           | 415.7            | 381.7             |
| Other Food                            | Meat, Beef            | USD/kg   | 5.78            | 5.73            | 5.18             | 5.18              |
|                                       | Meat, Chicken         | USD/kg   | 3.35            | 3.39            | 3.31             | 3.32              |
|                                       | Sugar, World          | USD/kg   | 0.41            | 0.40            | 0.40             | 0.44              |
| Raw Materials, Timber                 | Plywood               | ¢/sheets | 418.2           | 395.1           | 386.5            | 412.6             |
|                                       | Wood pulp             | USD/mt   | -               | -               | -                | -                 |
| Other Raw Materials                   | Rubber RSS3, US       | USD /kg  | 1.81            | 1.62            | 1.49             | 1.61              |
| Fertilizers                           | Phosphate Rock        | USD/mt   | 266.2           | 320.0           | 305.8            | 322.5             |
|                                       | TSP                   | USD/mt   | 716.1           | 715.9           | 628.1            | 551.5             |
|                                       | Urea                  | USD/mt   | 700.0           | 623.4           | 581.5            | 371.6             |
| Metals and Minerals                   | Aluminium             | USD/mt   | 2,705           | 2,355           | 2,336            | 2,405             |
|                                       | Gold                  | USD /toz | 1,801           | 1,726           | 1,729            | 1,888             |
|                                       | Iron ore              | USD /dmt | 121.3           | 105.7           | 99.2             | 126.1             |

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848dbd1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n150.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/?c= US cent USD = US dollar>

WHOLESALE PRICES  
WEEK ENDING 19<sup>th</sup> MAY 2023 (RS /KG)

PETTAH MARKET

DAMBULLA MARKET

| Average Wholesale Prices  | Week Ending 19/05/2023 | Week Ago | Year Ago, Annual Avg. | Food Item                                     | Wholesale (Average)    |          |           |          |
|---------------------------|------------------------|----------|-----------------------|-----------------------------------------------|------------------------|----------|-----------|----------|
| Rice (Rs/Kg)              |                        |          |                       | Rice (Rs/Kg)                                  |                        |          |           |          |
| Samba                     | 204.25                 | 206.17   | 220.31                | Samba                                         | 230.00                 |          |           |          |
| Kekulu (Red)              | 158.13                 | 161.83   | 205.92                | Kekulu (Red)                                  | 170.00                 |          |           |          |
| Vegetable                 |                        |          |                       | Vegetables                                    |                        |          |           |          |
| Beans                     | 460.00                 | 370.00   | 425.00                | Pumpkins                                      | 61.00                  |          |           |          |
| Cabbage                   | 168.00                 | 150.00   | 155.00                | Snake Gourd                                   | 227.00                 |          |           |          |
| Carrots                   | 188.00                 | 144.00   | 237.50                | Ash Plantains                                 | 144.00                 |          |           |          |
| Tomatoes                  | 368.00                 | 254.00   | 587.50                | Beans                                         | 366.00                 |          |           |          |
| Pumpkins                  | 90.00                  | 80.00    | 85.00                 | Carrots                                       | 247.00                 |          |           |          |
| Snake Guard               | 268.00                 | 266.00   | 237.50                | Tomatoes                                      | 247.00                 |          |           |          |
| Brinjals                  | 332.00                 | 156.00   | 312.50                | Cabbage                                       | 214.00                 |          |           |          |
| Other Foods               |                        |          |                       | Other Foods                                   |                        |          |           |          |
| Red-Onions (Local)        | 363.50                 | 367.17   | 326.25                | Potatoes (Local)                              | 261.50                 |          |           |          |
| Big Onions (Imported)     | 104.83                 | 97.50    | 156.02                | Dried Chillies (Imported)                     | 1,072.00               |          |           |          |
| Potatoes (Local)          | 280.75                 | 283.80   | 264.69                | Big-Onions (Imported)                         | 104.00                 |          |           |          |
| Dried Chillies (Imported) | 1,045.00               | 1,045.83 | 1,503.54              | Red-Onions (Local)                            | 267.00                 |          |           |          |
| Dhal                      | 326.50                 | 330.58   | 541.88                | Coconut (Each)                                | 80.50                  |          |           |          |
| Eggs (White) (Each)       | n.a.                   | 44.00    | 30.50                 | Source: Central Bank of Sri Lanka             |                        |          |           |          |
| Coconut (Each)            | 91.80                  | 93.20    | 80.00                 | MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG) |                        |          |           |          |
| Green Chillies            | 310.00                 | 150.00   | 268.75                |                                               |                        |          |           |          |
| Lime                      | 200.00                 | 280.00   | 600.00                |                                               |                        |          |           |          |
|                           |                        |          |                       |                                               |                        |          |           |          |
|                           |                        |          |                       | Item                                          | Week Ending 19/05/2023 | Week Ago | Month Ago | Year Ago |
| Kelawalla                 | 1,450.00               | 1,275.00 | -                     | Samba                                         | 203.30                 | 196.60   | 197.50    | 213.00   |
| Balaya                    | 1,100.00               | 1,020.00 | -                     | Kekulu (White)                                | 163.30                 | 161.90   | 169.00    | 200.50   |
| Salaya                    | 406.00                 | 444.00   | -                     | Kekulu (Red)                                  | 156.30                 | 156.50   | 162.50    | 203.13   |
| Hurulla                   | 936.00                 | 812.00   | -                     | Nadu                                          | 185.70                 | 182.50   | 183.75    | 207.50   |

Source: Central Bank of Sri Lanka

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 2<sup>nd</sup> WEEK OF MAY 2023

| Item               | Unit  | This Week | Week Ago | % Change | Year Ago |
|--------------------|-------|-----------|----------|----------|----------|
| Rice               |       |           |          |          |          |
| Samba (Avg.)       | 1 kg  | 226.78    | 227.57   | -0.3     | 218.56   |
| No. 1              | 1 kg  | 228.38    | 229.61   | -0.5     | 228.95   |
| No. 2              | 1kg   |           |          |          |          |
| Nadu Red           | 1kg   | 225.00    | 224.20   | 0.4      | 231.41   |
| Raw Red (Avg)      | 1kg   | 178.17    | 177.30   | 0.5      | 214.32   |
| No. 1              | 1kg   | 178.17    | 177.30   | 0.5      | 214.32   |
| No. 2              | 1kg   |           |          |          |          |
| Wheat Flour        | 1 kg  | 235.96    | 234.58   | 0.6      | 259.44   |
| Bread              | 450g  | 161.67    | 161.67   | 0.0      | 136.11   |
| Sugar              | 1 kg  | 269.62    | 268.86   | 0.3      | 250.31   |
| Pelwatta           | 400g  | 1,150.00  | 1,150.00 | 0.0      | 685.00   |
| Potatoes (Import)  | 1 kg  | 199.78    | 192.50   | 3.8      | 204.23   |
| Potatoes (Local)   | 1kg   | 353.08    | 345.00   | 2.3      | 316.68   |
| Mysore Dhal (Avg)  | 1kg   | 382.87    | 379.39   | 0.9      | 555.07   |
| Cowpea (Avg)       | 1kg   | 912.27    | 960.93   | -5.1     | 666.33   |
| Green Gram (Avg)   | 1kg   | 1,598.60  | 1,577.70 | 1.3      | 1,005.70 |
| Kadalai (Avg)      | 1kg   | 694.27    | 718.44   | -3.4     | 591.29   |
| Meat               |       |           |          |          |          |
| Beef               | 1kg   | 2,337.50  | 2,312.50 | 1.1      | 1,783.33 |
| Chicken            |       |           |          |          |          |
| Fresh              | 1kg   | 1,355.00  | 1,355.00 | -0.1     | 999.17   |
| Broiler            | 1kg   | 1,326.00  | 1,325.00 | 0.1      | 1,015.00 |
| Fresh Fish         |       |           |          |          |          |
| Paraw              | 1 kg  | 2,458.57  | 2,535.56 | -3.0     | 1,794.03 |
| Balaya             | 1 kg  | 1,706.00  | 1,571.67 | 8.5      | 1,186.19 |
| Kelawalla          | 1 kg  | 2,280.00  | 2,366.15 | -3.6     | 1,959.42 |
| Salaya             | 1 kg  | 718.95    | 761.11   | -5.5     | 514.12   |
| Dried Fish         |       |           |          |          |          |
| Sprats             | 1 kg  | 1,233.33  | 1,279.17 | -3.6     | 1,511.54 |
| Eggs               | Each  | 50.04     | 51.18    | -2.2     | 32.12    |
| Coconut            | Each  | 113.16    | 112.94   | 0.2      | 90.05    |
| Coconut Oil        | 750ml | 534.29    | 541.25   | -1.3     | 566.24   |
| Red Onions         | 1 kg  | 383.70    | 424.23   | -9.6     | 435.22   |
| W- Onions (Import) | 1 kg  | 128.06    | 124.52   | 2.8      | 208.15   |
| Brinjal            | 1kg   | 304.29    | 302.76   | 0.5      | 429.71   |
| Beans Green        | 1 kg  | 500.80    | 413.33   | 21.2     | 602.82   |
| Bandakka           | 1 kg  | 304.00    | 290.77   | 4.6      | 305.52   |
| Leeks              | 1 kg  | 350.00    | 346.79   | 0.9      | 280.81   |
| Beet Root          | 1kg   | 391.30    | 338.62   | 15.6     | 379.70   |
| Carrot             | 1kg   | 269.29    | 259.31   | 3.8      | 335.20   |
| Green Chillies     | 1kg   | 506.67    | 517.27   | -2.1     | 574.42   |
| Raddish            | 1kg   | 258.75    | 246.76   | 4.9      | 283.91   |
| Vetakolu           | 1kg   | 346.72    | 341.20   | 1.6      | 361.05   |
| Bitter Guard       | 1kg   | 439.58    | 416.80   | 5.5      | 493.99   |
| Snake Guard        | 1kg   | 379.77    | 343.15   | 10.7     | 390.00   |
| Kolikuttu          | 1kg   | 525.65    | 536.00   | -1.9     | 283.01   |
| Papaw              | 1kg   | 259.00    | 278.00   | -6.8     | 223.93   |
| Pineapple          | 1kg   | 392.95    | 395.00   | -0.5     | 208.63   |

Source: Department of Census and Statistics

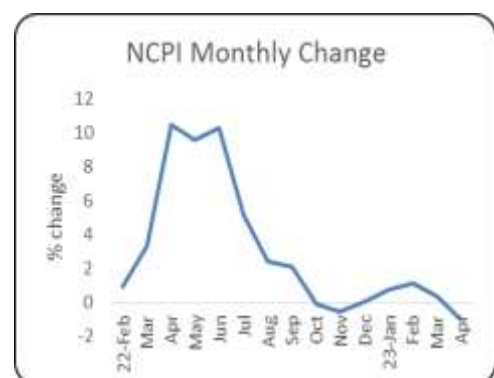
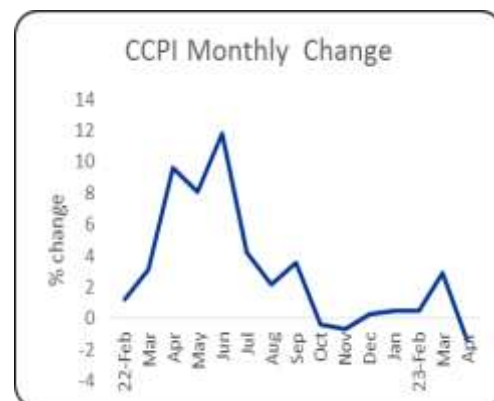


# INFLATION

## TRENDS IN INFLATION

| Month  | CCPI (%)     |                         |          | NCPI (%)     |                         |          |
|--------|--------------|-------------------------|----------|--------------|-------------------------|----------|
|        | (2021=100)   |                         |          | (2021=100)   |                         |          |
|        | Index Number | % Change Month on Month | Y on Y % | Index Number | % Change Month on Month | Y on Y % |
| Jan-22 | 124.3        |                         |          | 131.7        |                         |          |
| Feb    | 125.8        | 1.2                     |          | 132.9        | 0.9                     |          |
| Mar    | 129.7        | 3.1                     |          | 137.3        | 3.3                     |          |
| Apr    | 142.1        | 9.6                     |          | 151.7        | 10.5                    |          |
| May    | 153.6        | 8.1                     |          | 166.3        | 9.6                     |          |
| Jun    | 171.7        | 11.8                    |          | 183.5        | 10.3                    |          |
| Jul    | 178.9        | 4.2                     |          | 193.1        | 5.2                     |          |
| Aug    | 182.8        | 2.2                     |          | 197.7        | 2.4                     |          |
| Sep    | 189.3        | 3.6                     |          | 201.9        | 2.1                     |          |
| Oct    | 188.5        | -0.4                    |          | 201.6        | -0.1                    |          |
| Nov    | 187.1        | -0.7                    |          | 200.3        | -0.6                    |          |
| Dec    | 187.6        | 0.3                     |          | 200.4        | 0.0                     |          |
| Jan-23 | 188.6        | 0.5                     | 51.7     | 201.8        | 0.7                     | 53.2     |
| Feb    | 189.5        | 0.5                     | 50.6     | 204.1        | 1.1                     | 53.6     |
| Mar    | 195.0        | 2.9                     | 50.3     | 204.8        | 0.3                     | 49.2     |
| Apr    | 192.3        | -1.4                    | 35.3     | 202.7        | -1.0                    | 33.6     |

Source: Department of Census and Statistics



### CONTRIBUTION OF FOOD ITEMS TO CCPI FROM MARCH 2023 TO APRIL 2023 (Base 2021=100)

| Commodity    | Value Change Rs. | Change % |
|--------------|------------------|----------|
| Food         | -42.13           | -0.02    |
| Rice         | -53.04           | -0.03    |
| Coconut      |                  |          |
| Sea Fish     | 17.43            | 0.01     |
| Chicken      | 228.70           | 0.13     |
| Fresh Fruits | 76.97            | 0.04     |
| Vegetables   | -178.67          | -0.10    |
| Eggs         | 126.47           | 0.07     |
| Dried Fish   | -42.63           | -0.02    |
| Bread        | -56.58           | -0.03    |
| Big Onions   | -47.96           | -0.03    |
| Potatoes     |                  |          |
| Dhal Mysoor  | -41.98           | -0.02    |

Source: Department of Census and Statistics

### MOVEMENTS OF THE CCPI IN FOOD ITEM (2021=100)

| Month    | Index Number | % Change Month to Month | Inflation |
|----------|--------------|-------------------------|-----------|
|          |              |                         | Y on Y    |
| Jan - 22 | 150.0        |                         |           |
| Feb      | 152.0        | 1.3                     |           |
| Mar      | 155.2        | 2.1                     |           |
| Apr      | 175.2        | 12.9                    |           |
| May      | 191.6        | 9.4                     |           |
| Jun      | 226.4        | 18.2                    |           |
| Jul      | 239.2        | 5.7                     |           |
| Aug      | 244.6        | 2.3                     |           |
| Sep      | 246.9        | 0.9                     |           |
| Oct      | 242.2        | -1.9                    |           |
| Nov      | 238.9        | -1.4                    |           |
| Dec      | 238.2        | -0.3                    |           |
| Jan -23  | 240.0        | 0.8                     | 60.0      |
| Feb      | 234.7        | -2.2                    | 54.4      |
| Mar      | 229.0        | -2.4                    | 47.6      |
| Apr      | 228.8        | -0.1                    | 30.6      |

Source: Department of Census and Statistics



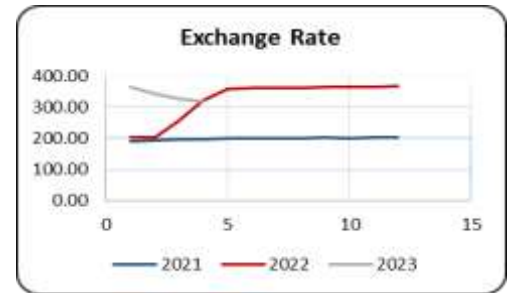


# EXTERNAL SECTOR

## EXCHANGE RATES

| Currency       | Week Ending<br>19 <sup>th</sup> May 2023 | Week<br>Ago | Year<br>Ago | %<br>Change<br>2022/23 |
|----------------|------------------------------------------|-------------|-------------|------------------------|
| US Dollar      | 307.37                                   | 313.21      | 359.55      | -14.51                 |
| Sterling Pound | 381.18                                   | 392.30      | 444.49      | -14.24                 |
| Euro           | 331.11                                   | 342.26      | 378.37      | -12.49                 |
| Japanese Yen   | 2.22                                     | 2.33        | 2.80        | -20.71                 |
| Indian Rupee   | 3.70                                     | 3.82        | 4.62        | -19.91                 |

Source : Central Bank of Sri Lanka



## EXTERNAL TRADE

| Category                    | March<br>2022<br>(USD mn) | March<br>2023<br>(USD mn) | Growth<br>Rate<br>(%) | Jan -Mar<br>2022<br>(USD mn) | Jan -Mar<br>2023<br>(USD mn) | Growth<br>Rate<br>(%) |
|-----------------------------|---------------------------|---------------------------|-----------------------|------------------------------|------------------------------|-----------------------|
| Exports                     | 1,058.20                  | 1,037.5                   | -2.0                  | 3,254.2                      | 2,997.6                      | -7.9                  |
| Agricultural                | 199.3                     | 216.0                     | 8.4                   | 605.9                        | 608.2                        | 0.4                   |
| Tea                         | 94.7                      | 110.1                     | 16.3                  | 286.8                        | 314.3                        | 9.6                   |
| Other                       | 104.6                     | 105.9                     | 1.3                   | 319.1                        | 293.9                        | -7.9                  |
| Industrial                  | 855.3                     | 816.4                     | -4.6                  | 2,632.7                      | 2,374.7                      | -9.8                  |
| Rubber Products             | 81.3                      | 87.5                      | 7.6                   | 251.7                        | 232.8                        | -7.5                  |
| Textiles and Garments       | 464.4                     | 417.2                     | -10.2                 | 1,477.0                      | 1,273.0                      | -13.8                 |
| Food, Beverage and Tobacco  | 46.6                      | 48.2                      | 3.3                   | 138.7                        | 124.8                        | -10.0                 |
| Other                       | 263.0                     | 263.5                     | 0.2                   | 765.3                        | 744.1                        | -2.8                  |
| Mineral                     | 2.0                       | 2.5                       | 23.3                  | 10.4                         | 7.7                          | -26.1                 |
| Unclassified                | 1.7                       | 2.6                       | 54.5                  | 5.2                          | 7.0                          | 34.8                  |
| Imports                     | 1,818.9                   | 1,449.5                   | -20.3                 | 5,651.2                      | 3,858.6                      | -31.7                 |
| Consumer Goods              | 282.0                     | 266.0                     | -5.7                  | 940.8                        | 686.7                        | -27.0                 |
| Food and Beverages          | 163.9                     | 145.2                     | -11.4                 | 512.5                        | 378.3                        | -26.2                 |
| Other Consumer Goods        | 118.1                     | 120.8                     | 2.3                   | 428.3                        | 308.4                        | -28.0                 |
| Intermediate Goods          | 1,177.8                   | 971.8                     | -17.5                 | 3,610.0                      | 2,580.0                      | -28.5                 |
| Petroleum                   | 519.8                     | 391.0                     | -24.8                 | 1,412.3                      | 1,076.4                      | -23.8                 |
| Textiles & Textile Articles | 240.8                     | 221.2                     | -8.2                  | 880.5                        | 604.6                        | -31.3                 |
| Other Intermediate Goods    | 417.2                     | 359.6                     | -13.8                 | 1,317.3                      | 899.0                        | -31.8                 |
| Investment Goods            | 358.5                     | 209.9                     | -41.4                 | 1,098.8                      | 589.6                        | -46.3                 |
| Machinery and Equipment     | 227.2                     | 143.7                     | -36.7                 | 695.2                        | 403.5                        | -42.0                 |
| Transport Equipment         | 28.6                      | 12.7                      | -55.5                 | 60.4                         | 20.0                         | -66.9                 |
| Building Material           | 102.3                     | 53.3                      | -47.9                 | 341.8                        | 165.3                        | -51.6                 |
| Other Investment Goods      | 0.4                       | 0.2                       | --54.7                | 1.4                          | 0.8                          | -41.0                 |
| Unclassified                | 0.7                       | 1.9                       | 187.5                 | 1.6                          | 2.3                          | 45.2                  |
| Trade Balance               | -761                      | -412                      |                       | -2,397                       | -861                         |                       |

... negligible

Source: Central Bank of Sri Lanka



### Highlights

Compared to the corresponding period in 2022

- Export earnings decreased
  - 2.0 percent in March
- Import expenditure decreased
  - 20.3 percent in March
- Trade deficit is USD 412 mn in March

## EXTERNAL ASSETS

| External Assets (USD bn) | May 2022 | June 2022 | July 2022 | Aug 2022 | Sep 2022 | Oct 2022 | Nov 2022 | Dec 2022 | Jan 2023 | Feb 2023 |
|--------------------------|----------|-----------|-----------|----------|----------|----------|----------|----------|----------|----------|
| Total Reserves           | 5.6      | 5.5       | 5.9       | 5.7      | 6.0      | 5.8      | 5.8      | 5.9      | 6.4      | 6.3      |
| Gross Official Reserves  | 1.89     | 1.86      | 1.82      | 1.72     | 1.77     | 1.70     | 1.81     | 1.90     | 2.12     | 2.21     |

Source: Central Bank of Sri Lanka

The Gross official reserves were USD 2.2 bn at the end of February 2023.

## PRIVATE REMITTANCES

| Category      | 2022 Apr | 2023 Apr | 2022 Jan- Apr | 2023 Jan- Apr | % Change |
|---------------|----------|----------|---------------|---------------|----------|
| Inflow USD mn | 248.9    | 454.0    | 1,031.5       | 1,867.2       | 81.0     |
| Rs. bn        | 79.5     | 145.9    | 254.5         | 639.2         | 151.1    |

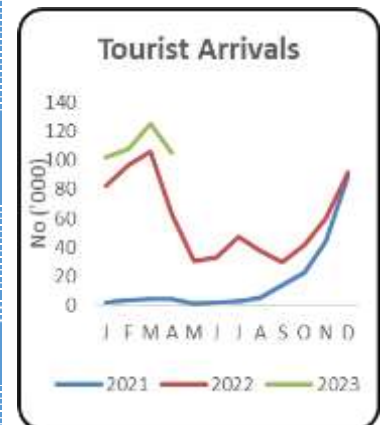
Source: Central Bank of Sri Lanka

(a) Provisional

## TOURIST ARRIVALS

| Month | Arrivals |         |         |                  | Earnings USD mn |         |       |                    |
|-------|----------|---------|---------|------------------|-----------------|---------|-------|--------------------|
|       | 2021     | 2022    | 2023    | % change 2022/23 | 2021            | 2022    | 2023  | % change 2022/2023 |
| Jan   | 1,682    | 82,327  | 102,545 | 24.6             | 4.4             | 151.7   | 161.8 | 6.6                |
| Feb   | 3,366    | 96,507  | 107,639 | 11.5             | 8.8             | 169.4   | 169.9 | 0.29               |
| Mar   | 4,581    | 106,500 | 125,495 | 17.8             | 11.9            | 161.2   | 198.1 | 22.9               |
| Apr   | 4,168    | 62,980  | 105,498 | 67.5             | 10.9            | 108.7   | 166.5 | 53.2               |
| May   | 1,497    | 30,207  |         |                  | 3.9             | 43.5    |       |                    |
| Jun   | 1,614    | 32,856  |         |                  | 4.2             | 45.0    |       |                    |
| July  | 2,429    | 47,293  |         |                  | 6.3             | 85.0    |       |                    |
| Aug   | 5,040    | 37,760  |         |                  | 13.1            | 67.9    |       |                    |
| Sep   | 13,547   | 29,802  |         |                  | 35.3            | 40.5    |       |                    |
| Oct   | 22,771   | 42,026  |         |                  | 59.3            | 54.9    |       |                    |
| Nov   | 44,294   | 59,759  |         |                  | 115.4           | 81.0    |       |                    |
| Dec   | 89,506   | 91,961  |         |                  | 233.3           | 127.4   |       |                    |
| Total | 194,495  | 719,978 | 441,177 |                  | 506.8           | 1,136.3 | 696.3 |                    |

Source: Sri Lanka Tourism Development Authority





# FISCAL SECTOR

## GOVERNMENT REVENUE

| Item                   | 2021      | 2022      | 2022 (Jan-Mar) | 2023 (Jan-Mar) | Growth<br>(2022/2023) |
|------------------------|-----------|-----------|----------------|----------------|-----------------------|
| Tax Revenue (Rs.mn)    | 1,298,019 | 1,751,132 | 369,882        | 577,692        | 56.2                  |
| Income Tax             | 302,115   | 534,021   | 82,838         | 161,829        | 95.4                  |
| VAT                    | 308,213   | 463,062   | 97,900         | 163,697        | 67.2                  |
| Excise Duty            | 306,861   | 342,523   | 88,802         | 101,012        | 13.7                  |
| Nation Building Tax    | 434       | 413       | 44             | 168            | 284.3                 |
| PAL                    | 154,125   | 180,595   | 43,496         | 46,116         | 6.0                   |
| Customs Duty           | 64,339    | 50,009    | 12,989         | 15,257         | 17.5                  |
| SCL                    | 55,828    | 40,194    | 12,749         | 11,298         | -11.4                 |
| Cess                   | 75,543    | 70,318    | 22,605         | 17,410         | -23.0                 |
| Telecommunication Levy | 12,840    | 14,995    | 3,216          | 4,061          | 26.3                  |
| SSCL                   |           | 36,111    | -              | 51,216         | -                     |
| Other                  | 18,155    | 19,304    | 5,287          | 5,796          | 9.6                   |
| Non-Tax Revenue        | 159,052   | 228,052   | 76,944         | 57,195         | -25.7                 |
| Total Revenue          | 1,457,071 | 1,979,184 | 446,825        | 634,887        | 42.1                  |

Source: Department of Fiscal Policy  
(a) provisional

## GOVERNMENT DEBT

| Government Debt (Rs.bn) | End 2019 | End 2020 | End 2021 | End 2022 (a) |
|-------------------------|----------|----------|----------|--------------|
| Total Domestic Debt     | 6,830.2  | 9,065.1  | 11,097.2 | 15,033.9     |
| Total Foreign Debt      | 6,201.3  | 6,052.1  | 6,517.0  | 12,458.1     |
| Total Government Debt   | 13,031.5 | 15,117.2 | 17,614.2 | 27,492.0     |

Source: Central Bank of Sri Lanka  
(a) provisional

## KEY FISCAL INDICATORS 2020 -2022

| Indicator             | 2020       |          | 2021       |          | 2022(a)    |          |
|-----------------------|------------|----------|------------|----------|------------|----------|
|                       | Rs.mn.     | % of GDP | Rs.mn.     | % of GDP | Rs.mn.     | % of GDP |
| Total Revenue         | 1,367,960  | 8.7      | 1,457,071  | 8.3      | 1,979,184  | 8.2      |
| Tax Revenue           | 1,216,542  | 7.8      | 1,298,019  | 7.4      | 1,751,132  | 7.3      |
| Non-Tax Revenue       | 151,417    | 1.0      | 159,052    | 0.9      | 228,052    | 0.9      |
| Recurrent Expenditure | 2,548,359  | 16.3     | 2,747,512  | 15.6     | 3,519,633  | 14.6     |
| Budget Deficit        | -1,667,688 | -10.6    | 2,057,925  | -11.7    | -2,459,967 | -10.2    |
| Public Investment     | 811,773    | 5.2      | 789,636    | 4.5      | 1,014,293  | 4.2      |
| Government Debt       | 15,117,247 | 96.5     | 17,614,181 | 100.1    | 27,492,031 | 113.8    |

Compiled by Department of Fiscal Policy  
(a) Provisional

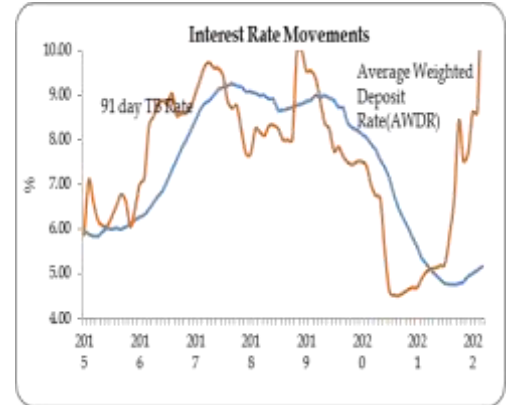


# MONETARY SECTOR

## REAL INTEREST RATES

| Month    | CCPI (2013 =100) | CCPI Point to Point Change | CCPI Annual Average Change | 91 Days T Bill Rate | Real Interest Rate (Y on Y) | Real Interest Rate (Annual Avg) |
|----------|------------------|----------------------------|----------------------------|---------------------|-----------------------------|---------------------------------|
| Jan-21   | 138.7            | 3.0                        | 4.3                        | 4.69                | 1.69                        | 0.39                            |
| Feb      | 139.1            | 3.3                        | 4.1                        | 4.90                | 1.60                        | 0.80                            |
| Mar      | 138.9            | 4.1                        | 4.0                        | 5.05                | 0.95                        | 1.05                            |
| Apr      | 138.8            | 3.9                        | 3.9                        | 5.11                | 1.21                        | 1.21                            |
| May      | 140.3            | 4.5                        | 3.9                        | 5.13                | 0.63                        | 1.23                            |
| Jun      | 142.4            | 5.2                        | 4.1                        | 5.18                | 0.02                        | 1.08                            |
| Jul      | 143.1            | 5.7                        | 4.2                        | 5.22                | -0.48                       | 1.02                            |
| Aug      | 143.5            | 6.0                        | 4.3                        | 5.87                | -0.13                       | 1.57                            |
| Sep      | 144.1            | 5.7                        | 4.5                        | 6.38                | 0.68                        | 1.88                            |
| Oct      | 146.9            | 7.6                        | 4.8                        | 8.43                | 0.83                        | 3.63                            |
| Nov      | 150.7            | 9.9                        | 5.3                        | 7.53                | -2.33                       | 2.23                            |
| Dec      | 154.7            | 12.1                       | 6.0                        | 7.71                | -4.39                       | 1.71                            |
| Jan - 22 | 158.4            | 14.2                       | 6.9                        | 8.63                | -5.57                       | 1.73                            |
| Feb      | 160.1            | 15.1                       | 7.9                        | 8.61                | -6.49                       | 0.71                            |
| Mar      | 164.9            | 18.7                       | 9.1                        | 12.10               | -6.6                        | 3.0                             |
| Apr      | 180.2            | 29.8                       | 11.3                       | 23.53               | -6.27                       | 12.23                           |
| May      | 195.2            | 39.1                       | 14.2                       | 23.65               | -15.45                      | 9.45                            |
| Jun      | 220.2            | 54.6                       | 18.4                       | 23.85               | -30.75                      | 2.33                            |
| Jul      | 230.1            | 60.8                       | 23.1                       | 31.50               | -29.3                       | 8.4                             |
| Aug      | 235.8            | 64.3                       | 28.0                       | 32.89               | -31.41                      | 4.89                            |
| Sep      | 244.7            | 69.8                       | 33.4                       | 31.94               | -37.86                      | -1.46                           |
| Oct      | 243.8            | 66.0                       | 38.3                       | 33.05               | -32.95                      | -5.25                           |
| Nov      | 242.6            | 61.0                       | 42.6                       | 32.91               | -28.09                      | -9.69                           |
| Dec      | 243.2            | 57.2                       | 46.4                       | 32.64               | -24.56                      | -13.76                          |
| Jan -23  | 244.3            | 54.2                       | 49.6                       | 29.91               | -24.29                      | -19.69                          |

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



## INTEREST RATE MOVEMENTS

| Category                                             | Week Ending 19 <sup>th</sup> May 2023 | Week Ago  | Year Ago |
|------------------------------------------------------|---------------------------------------|-----------|----------|
| Standing Deposit Facility                            | 15.50                                 | 15.50     | 13.50    |
| Standing Lending Facility                            | 16.50                                 | 16.50     | 14.50    |
| Average Weighted Call Money Rate (AWCMR)             | 16.46                                 | 16.48     | 14.50    |
| Treasury Bill (Yield rate)                           |                                       |           |          |
| 91 Days                                              | 25.47                                 | 25.80     | 24.07    |
| 182 Days                                             | 25.22                                 | 25.42     | 24.69    |
| 364 Days                                             | 22.79                                 | 23.14     | 24.50    |
| Average Weighted Prime Lending Rate                  | 20.34                                 | 21.32     | 20.32    |
| Commercial Bank Average Weighted Deposit Rate (AWDR) | Apr 23                                | Month ago | Year ago |
|                                                      | 15.12                                 | 15.06     | 5.52     |

Source : Central Bank of Sri Lanka

## MONEY SUPPLY AND CREDIT GROWTH

| MONEY SUPPLY (RS. bn.) |          |          |          |          |          |          |                              |
|------------------------|----------|----------|----------|----------|----------|----------|------------------------------|
| Item                   | Mar 2023 | Feb 2023 | Jan 2023 | Dec 2022 | Nov 2022 | Oct 2022 | Growth 2022 Mar/2023 Mar (%) |
| M <sub>1</sub>         | 1,478.0  | 1,439.3  | 1,411.4  | 1,453.6  | 1,458.00 | 1,456.7  | -4.5                         |
| M <sub>2</sub>         | 10,659.7 | 10,549.9 | 10,518.3 | 10,497.1 | 10,417.0 | 10,338.4 | 8.4                          |
| M <sub>2b</sub>        | 12,293.4 | 12,345.8 | 12,322.5 | 12,289.6 | 12,162.9 | 12,045.8 | 14.8                         |

Source: Central Bank of Sri Lanka

| CREDIT TO PRIVATE SECTOR (RS. bn.) |          |           |          |                       |
|------------------------------------|----------|-----------|----------|-----------------------|
| Item                               | Mar 2023 | Month Ago | Year Ago | Growth 2022 /2023 (%) |
| Credit to Private Sector           | 7,152.8  | 7,260.4   | 7,533.5  | 17.9                  |
| DBUs                               | 6,601.8  | 6,643.4   | 6,839.5  | 15.4                  |
| OBUs                               | 551.0    | 617.0     | 694.0    | 50.2                  |

## SHARE MARKET

| Indicator                                 | Week Ending 19 <sup>th</sup> May 2023 | Week Ago | Year Ago |
|-------------------------------------------|---------------------------------------|----------|----------|
| All Share Price Index (1985 = 100) (ASPI) | 8,716.96                              | 8,927.74 | 8,265.61 |
| S & P Sri Lanka 20 Index (S & P SL20)     | 2,478.40                              | 2,587.89 | 2,750.91 |
| Average Daily Turnover (Rs.Mn)            | 694.04                                | 668.78   | 2,456.54 |
| Market Capitalization (Rs.Bn.)            | 3,675.75                              | 3,761.93 | 3,635.40 |

Source: Colombo Stock Exchange



## EQUITY TRADING STATISTICS

| Indicator                            | Apr 2023 | Mar 2023 | Jan 01/2023 Apr-31/2023 | Jan01/2022 Apr/31 2022 |
|--------------------------------------|----------|----------|-------------------------|------------------------|
| Turnover -Equity (Rs. Mn.)           | 15,426.3 | 42,719.5 | 132,667.8               | 320,666.3              |
| Domestic (Rs. Mn.)                   | 13,555.6 | 37,488.2 | 119,683.2               | 298,833.6              |
| Foreign (Rs. Mn.)                    | 1,870.6  | 5,231.3  | 12,984.5                | 21,832.7               |
| Market Days                          | 16       | 22       | 78                      | 69                     |
| Daily Turnover Avg. Equity (Rs. Mn.) | 964.1    | 1,941.8  | 1,700.9                 | 4,647.3                |
| Trade Equity                         | 198,068  | 404,090  | 1,297,886               | 2,610,230              |
| Domestic                             | 193,282  | 395,783  | 1,274,019               | 2,578,009              |
| Foreign                              | 4,786    | 8,307    | 23,867                  | 32,221                 |
| Shares Traded -Equity (Mn)           | 772.9    | 2,120.7  | 6,278.2                 | 13,613.5               |
| Domestic (Mn.)                       | 705.3    | 1,774.5  | 5,747.7                 | 13,210.8               |
| Foreign (Mn.)                        | 67.6     | 346.2    | 530.5                   | 402.7                  |
| Companies Traded                     | 269      | 270      | 272                     | 279                    |
| Companies Listed                     | 289      | 289      | 289                     | 294                    |

## MARKET INDICATORS

| Price Indices                  | Apr 2023  | Mar 2023  |
|--------------------------------|-----------|-----------|
| ASPI                           | 8,983.21  | 9,301.09  |
| S&P SL 20                      | 2,617.79  | 2,682.83  |
| Total Return Indicators        |           |           |
| ASTRI                          | 12,067.61 | 12,494.63 |
| S&P SL20 (TRI)                 | 4,799.86  | 4,919.11  |
| Market PER                     | 4.92      | 5.02      |
| Dividend Yield                 | 4.13      | 4.04      |
| Market Capitalization (Rs.Bn.) | 3,823.37  | 3,903.54  |

Source: Colombo Stock Exchange

## STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

| Indicator                        | Apr 2023 | Jan - Apr, 2023 |
|----------------------------------|----------|-----------------|
| Purchases by Foreigners (Rs. Mn) | 2,314.2  | 13,756.1        |
| Sales by Foreigners (Rs. Mn)     | 1,427.1  | 12,212.9        |
| Net Foreign Purchases (Rs. Mn)   | 887.1    | 1,543.2         |

Source: Colombo Stock Exchange

