



# WEEKLY ECONOMIC BULLETIN DEPARTMENT OF FISCAL POLICY MINISTRY OF FINANCE SRI LANKA

The Week in Review  
30 May - 03 Jun 2022

## REAL SECTOR

- Economy expanded by 3.3 percent in 2021.
- Price of Brent Crude Oil decreased by USD 0.28 to USD 117.53 per bbl as at 03 June, 2022 from USD 117.81 per bbl as at 27 May, 2022
- CCPI increased to 39.1 percent (YoY) in May, 2022 from 29.8 percent (YoY) in April, 2022
- NCPI increased to 33.8 percent (YoY) in April from 21.5 percent (YoY) in March, 2022

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## EXTERNAL SECTOR

- Exchange Rate remains at USD 1=Rs. 360.30
- Exports sustained at USD 0.97 bn in April 2022
- Imports decreased to USD 1.7 bn in April, 2022
- Trade deficit
  - USD 729 Mn in April, 2022
- The gross official reserves USD 1.81 bn as of the end of April
- Workers' remittances recorded USD 248.9 mn in April, 2022

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## FISCAL SECTOR

### Revenue

- Jan- Mar, 2022

|                 |                |
|-----------------|----------------|
| Total Revenue   | - Rs. 446.8 bn |
| Tax Revenue     | - Rs. 369.9 bn |
| Non-Tax Revenue | - Rs. 76.9 bn  |

### Expenditure

- Jan- Mar, 2022

|                       |                |
|-----------------------|----------------|
| Total Expenditure     | - Rs. 931.2 bn |
| Recurrent Expenditure | - Rs. 821.0 bn |
| Capital Expenditure   | - Rs. 110.2 bn |

### Debt

- End of Jan, 2022
  - Total Government Debt - Rs.17,873.0 bn

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## MONETARY SECTOR

- All Share Price Index (ASPI) decreased by 3.14 percent to 8,054.77 points as at 03 June, 2022 from 8,315.55 points as at 27 May, 2022
- S&P SL 20 Index decreased by 3.12 percent to 2,647.67 points as at 03 June, 2022 from 2,733.04 points as at 27 May, 2022
- Credit to the private sector increases by 17.9 percent (YoY) in March, 2022

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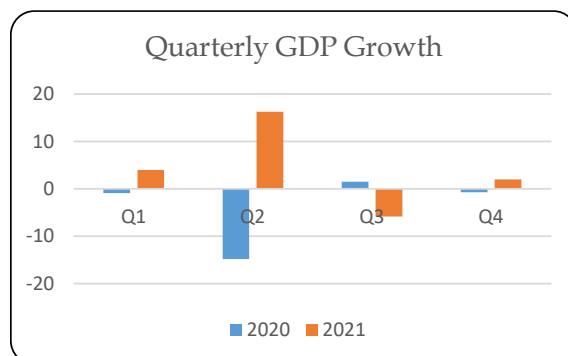
# REAL SECTOR

## PRODUCTION

|             | 1 <sup>st</sup> Q | 2 <sup>nd</sup> Q | 3 <sup>rd</sup> Q | 4 <sup>th</sup> Q | Annual      |
|-------------|-------------------|-------------------|-------------------|-------------------|-------------|
| <b>2017</b> | <b>7.3</b>        | <b>4.3</b>        | <b>6.0</b>        | <b>8.0</b>        | <b>6.5</b>  |
| Agriculture | -6.2              | -4.4              | -3.6              | 6.3               | -1.8        |
| Industry    | 13.5              | 13.6              | 8.4               | 16.4              | 13.0        |
| Service     | 4.0               | 3.0               | 3.4               | 4.2               | 3.6         |
| <b>2018</b> | <b>3.7</b>        | <b>5.2</b>        | <b>4.4</b>        | <b>-3.5</b>       | <b>2.3</b>  |
| Agriculture | 9.2               | 5.2               | 0.3               | 10.1              | 6.3         |
| Industry    | 2.9               | 7.6               | 5.5               | -18.1             | -1.1        |
| Service     | 4.8               | 4.5               | 4.3               | 3.6               | 4.3         |
| <b>2019</b> | <b>-0.1</b>       | <b>-1.8</b>       | <b>1.2</b>        | <b>-0.3</b>       | <b>-0.2</b> |
| Agriculture | 5.2               | 2.9               | 3.4               | -7.6              | 0.5         |
| Industry    | -6.6              | -7.3              | -1.1              | -1.0              | -4.1        |
| Service     | 4.8               | 1.3               | 3.0               | 2.5               | 2.9         |
| <b>2020</b> | <b>-0.9</b>       | <b>-14.8</b>      | <b>1.5</b>        | <b>-0.7</b>       | <b>-3.5</b> |
| Agriculture | -5.5              | -4.0              | 3.9               | -0.4              | -1.4        |
| Industry    | -4.2              | -18.7             | -0.7              | 1.1               | -5.3        |
| Service     | 2.8               | -13.1             | 0.5               | 1.0               | -1.9        |
| <b>2021</b> | <b>4.0</b>        | <b>16.3</b>       | <b>-5.8</b>       | <b>2.0</b>        | <b>3.3</b>  |
| Agriculture | 6.4               | 11.2              | -2.8              | -3.1              | 2.5         |
| Industry    | 6.0               | 21.6              | -2.0              | 1.4               | 5.6         |
| Services    | 3.5               | 8.3               | -1.7              | 4.3               | 3.3         |

Source: Department of Census & Statistics

Note : Growth rate of value added terms based on year 2010



### GDP expanded by 3.3 % in 2021

The Sri Lankan economy expanded by 3.3 percent in 2021 compared to the -3.5 percent in 2020. The expansion was mainly driven by positive growth rates of 2.5 percent 5.6 percent and 3.3 percent in the agriculture, Industry and Services sectors, respectively compared to the negative growth of -1.4 percent, -5.3 percent and -1.9 percent recorded in the 2020.

## PADDY PRODUCTION

| Category             | Unit            | 2019                  |              |       | 2020                  |              |         | 2021                  |              |         |
|----------------------|-----------------|-----------------------|--------------|-------|-----------------------|--------------|---------|-----------------------|--------------|---------|
|                      |                 | 2018/<br>2019<br>Maha | 2019<br>Yala | Total | 2019/<br>2020<br>Maha | 2020<br>Yala | Total   | 2020/<br>2021<br>Maha | 2021<br>Yala | Total   |
| Production           | Mn.Mt           | 3.07                  | 1.52         | 4.59  | 3.20                  | 1.92         | 5.12    | 3.061                 | 2.09         | 5.15    |
|                      | Bushels Mn.     | 147.2                 | 72.82        | 220.0 | 153.21                | 92.2         | 245.41  | 146.72                | 100.1        | 246.82  |
| Net Extent Harvested | Hectares ('000) | 647                   | 310          | 958   | 663                   | 403.4        | 1,066.4 | 681.5                 | 445.1        | 1,126.9 |
|                      | Acres ('000)    | 1,599                 | 767          | 2,366 | 1,638                 | 996.7        | 2,634.7 | 1,684.1               | 1,099.8      | 2,784.6 |
| Average Yield        | kg per ha       | 4,747                 | 4,896        | 4,795 | 4,531                 | 4,552        | 4,803   | 4,307                 | 4,309        | 4,307   |

Source: Department of Census & Statistics

(a)provisional

## TEA, RUBBER & COCONUT PRODUCTION

| Category             | Crop               | Jan- Mar 2021   | Jan- Mar 2022   | % Change        |
|----------------------|--------------------|-----------------|-----------------|-----------------|
| Production           | Tea (Mn. Kg)       | 74.5            | 63.3            | -15.5           |
|                      | Rubber (Mn. Kg)    | 22.7            | 19.2            | -15.7           |
|                      | Coconut (Mn. Nuts) | 712.9           | 837.4           | 17.5            |
| Exports (USD Mn)     |                    | <b>Apr 2021</b> | <b>Apr 2022</b> | <b>% Change</b> |
|                      | Tea                | 79.3            | 80.4            | 1.5             |
|                      | Rubber             | 3.2             | 3.1             | -1.2            |
|                      | Coconut            | 27.3            | 34.0            | 24.5            |
| Average Gross Prices |                    | <b>Mar 2021</b> | <b>Mar 2022</b> | <b>% Change</b> |
|                      | Tea (Rs./ Kg)      | 657.15          | 859.29          | 30.8            |
|                      | Rubber (Rs./ Kg)   | 426.50          | 562.70          | 31.9            |
|                      | Coconut (Rs./nut)  | -               | 61.43           | -               |

Source: Central Bank of Sri Lanka

## FACTORY INDUSTRIAL PRODUCTION INDEX (2015=100)

| Item (a)   | 2021<br>March (a) | 2022<br>March (b) | Change %      |
|--|-------------------|-------------------|---------------|
| Manufacture of Food Products   | 126.3             | 105.1             | (16.8)        |
| Manufacture of Beverages   | 145.6             | 163.1             | 12.0          |
| Manufacture of Tobacco Products  | 94.7              | 100.4             | 6.0           |
| Manufacture of Textiles  | 135.5             | 128.2             | (5.4)         |
| Manufacture of Wearing Apparel   | 131.2             | 104.4             | (20.4)        |
| Manufacture of Leather and Related Products  | 96.9              | 94.0              | (3.0)         |
| Manufacture of Wood products, except Furniture; Articles of Straw & plaiting materials | 84.8              | 151.6             | 78.8          |
| Manufacture of Paper and Paper Products  | 92.8              | 77.1              | (17.0)        |
| Printing and Reproduction of Recorded Media  | 159.2             | 170.4             | 7.1           |
| Manufacture of Coke and Refined Petroleum Products                                     | 1.5               | 42.5              | 2,686.4       |
| Manufacture of Chemicals and Chemical Products   | 119.5             | 116.1             | (2.9)         |
| Manufacture of Basic Pharmaceuticals, Pharmaceutical preparations                      | 114.6             | 122.6             | 6.9           |
| Manufacture of Rubber and Plastic Products   | 124.0             | 112.1             | (9.6)         |
| Manufacture of Other Non-Metallic Mineral Products                                     | 145.1             | 132.1             | (9.0)         |
| Manufacture of Basic Metals  | 148.4             | 112.3             | (24.3)        |
| Manufacture of Fabricated Metal Products (except machines and equipment)               | 146.9             | 139.9             | (4.8)         |
| Manufacture of Electrical Equipment  | 107.3             | 86.6              | (19.3)        |
| Manufacture of Machinery and Equipment (n.e.c)   | 150.4             | 188.4             | 25.2          |
| Manufacture of Furniture   | 100.7             | 97.7              | (2.9)         |
| Manufacture of other Manufacturing   | 93.6              | 69.7              | (25.6)        |
| <b>Overall Factory Industrial Production Index</b>                                     | <b>119.6</b>      | <b>107.3</b>      | <b>(10.2)</b> |

Source: Department of Census and Statistics

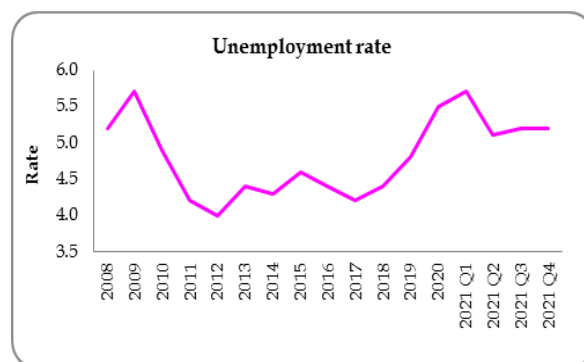
(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised

(c) Provisional

## LABOUR FORCE STATISTICS

| Employment                       | 2018<br>Annual | 2019<br>Annual | 2020<br>Annual | 2021<br>Q1 | 2021<br>Q2 | 2021<br>Q3 | 2021<br>Q4 |
|----------------------------------|----------------|----------------|----------------|------------|------------|------------|------------|
| Labour Force Participation Rate  | 51.8           | 52.3           | 50.6           | 50.9       | 49.8       | 49.5       | 50.6       |
| Unemployment Rate                | 4.4            | 4.8            | 5.5            | 5.7        | 5.1        | 5.2        | 5.2        |
| Unemployment Rate - By Gender    |                |                |                |            |            |            |            |
| Male                             | 3.0            | 3.3            | 4.0            | 3.9        | 3.8        | 3.7        | 3.3        |
| Female                           | 7.1            | 7.4            | 8.5            | 8.9        | 7.7        | 8.2        | 7.0        |
| Unemployment Rate - By Age Group |                |                |                |            |            |            |            |
| 20-29                            | 15.0           | 15.3           | 18.1           | 20.3       | 18.2       | 18.3       | 16.3       |
| 20-24                            | 20.1           | 20.3           | 25.2           | 28.8       | 30.2       | 24.6       | 23.6       |
| 25-29                            | 10.4           | 11.0           | 12.0           | 13.0       | 9.2        | 13.1       | 10.3       |



Source: Department of Census & Statistics

## CRUDE OIL PRICES

### CRUDE OIL PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

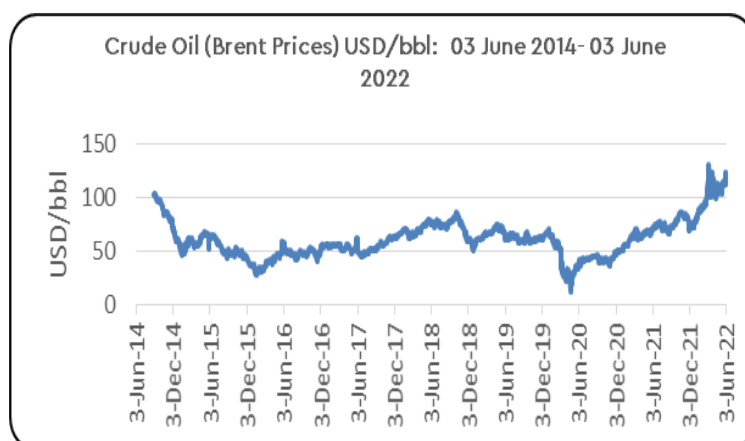
| Item                            | May 30 | May 31 | Jun 01 | Jun 02 | Jun 03 | Week Ago | Month Ago | Year Ago |
|---------------------------------|--------|--------|--------|--------|--------|----------|-----------|----------|
| Brent (New York Closing Prices) | 119.59 | 122.43 | 122.84 | 113.80 | 117.53 | 117.81   | 105.72    | 71.68    |
| WTI                             | 115.51 | 117.59 | 115.45 | 112.53 | 116.63 | 114.42   | 103.26    | 69.16    |
| Petrol                          | 150.20 | 151.49 | 146.88 | 143.99 | 148.99 | 146.10   | 135.30    | 76.52    |
| Diesel                          | 151.61 | 160.32 | 158.36 | 158.24 | 163.80 | 148.21   | 150.19    | 75.08    |
| Kerosene                        | 149.21 | 157.17 | 154.76 | 154.05 | 160.77 | 148.54   | 147.78    | 74.82    |

Source: Central Bank of Sri Lanka  
n.a – not available

### CRUDE OIL PRICES (MONTHLY AVERAGE) (USD/BBL)

| Month      | WTI European Market | Brent  |
|------------|---------------------|--------|
| Nov        | 40.96               | 43.03  |
| Dec        | 49.91               | 49.73  |
| Jan-21     | 51.65               | 54.85  |
| Feb        | 57.83               | 60.76  |
| Mar        | 61.74               | 65.11  |
| Apr        | 64.72               | 68.40  |
| May        | 66.58               | 68.90  |
| Jun        | 73.52               | 75.12  |
| Jul        | 72.79               | 74.41  |
| Aug        | 67.77               | 70.45  |
| Sep        | 71.38               | 74.86  |
| Oct        | 80.66               | 83.19  |
| Nov        | 79.54               | 81.93  |
| Dec        | 74.63               | 71.55  |
| Jan - 2022 | 82.55               | 84.96  |
| Feb        | 91.74               | 94.17  |
| Mar        | 100.63              | 105.35 |
| Apr        | 105.56              | 101.23 |
| May        | 109.64              | 111.91 |
| Jun        | 114.87              | 118.06 |

Source: Central Bank of Sri Lanka (up to 3<sup>rd</sup> June 2022)



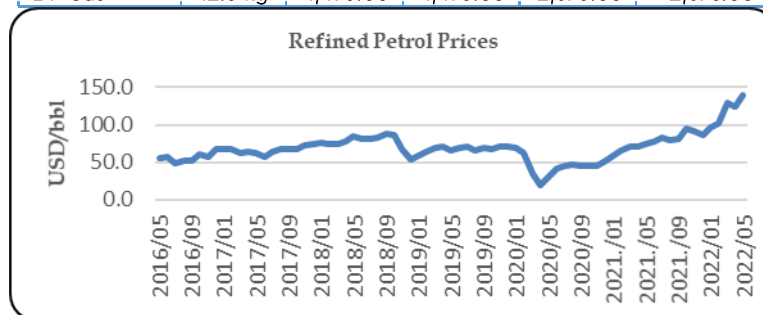
### MONTHLY AVERAGE REFINED PRODUCT PRICES – SINGAPORE PLATTS PRICES (USD/BBL)

| Month      | Petrol | Diesel | Kerosene |
|------------|--------|--------|----------|
| Oct        | 41.00  | 39.85  | 39.18    |
| Nov        | 48.95  | 50.89  | 50.23    |
| Dec        | 52.33  | 54.14  | 53.84    |
| Jan-21     | 58.91  | 58.56  | 58.07    |
| Feb        | 64.96  | 65.10  | 63.98    |
| Mar        | 71.78  | 66.39  | 62.02    |
| Apr        | 74.80  | 70.59  | 70.91    |
| May        | 74.55  | 73.02  | 72.72    |
| Jun        | 81.80  | 77.00  | 76.41    |
| Jul        | 83.11  | 78.81  | 78.75    |
| Aug        | 78.93  | 73.45  | 73.99    |
| Sep        | 82.13  | 79.50  | 80.11    |
| Oct        | 95.90  | 92.68  | 92.92    |
| Nov        | 92.25  | 90.59  | 89.21    |
| Dec        | 85.68  | 84.30  | 83.64    |
| Jan - 2022 | 96.10  | 96.88  | 95.45    |
| Feb        | 101.49 | 102.01 | 100.23   |
| Mar        | 129.01 | 135.35 | 133.98   |
| Apr        | 123.39 | 136.63 | 134.39   |
| May        | 141.01 | 143.79 | 143.03   |
| Jun        | 146.62 | 160.13 | 156.53   |

Source: Central Bank of Sri Lanka (up to 03<sup>rd</sup> June 2022)

### LOCAL MARKET PRICES OF PETROLEUM PRODUCTS (RS.)

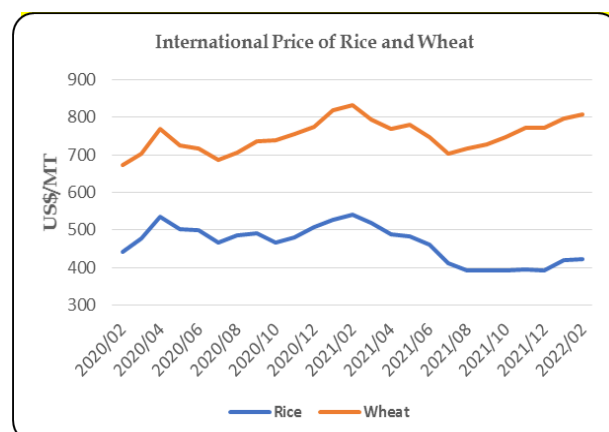
| Item               | Unit    | End 2019 | End 2020 | End 2021 | Current Price 2022 |
|--------------------|---------|----------|----------|----------|--------------------|
| Auto Diesel        | 1 liter | 104.00   | 104.00   | 121.00   | 400.00             |
| Petrol (Octane 92) | 1 liter | 137.00   | 137.00   | 177.00   | 420.00             |
| Kerosene oil       | 1 liter | 70.00    | 70.00    | 87.00    | 87.00              |
| L P Gas            | 12.5 kg | 1,493.00 | 1,493.00 | 2,675.00 | 2,675.00           |



## COMMODITY PRICES

### INTERNATIONAL COMMODITY PRICES

| Month      | Rice<br>Thai,25%<br>USD/MT | Wheat (HRW)<br>USD/MT |
|------------|----------------------------|-----------------------|
| Sep - 2020 | 490.75                     | 246.40                |
| Oct        | 465.80                     | 273.25                |
| Nov        | 479.50                     | 275.25                |
| Dec        | 508.00                     | 267.40                |
| Jan-2021   | 528.00                     | 291.50                |
| Feb        | 542.00                     | 290.75                |
| Mar        | 518.75                     | 274.40                |
| Apr        | 487.50                     | 281.25                |
| May        | 482.50                     | 298.50                |
| Jun        | 461.50                     | 284.80                |
| Jul        | 411.00                     | 291.25                |
| Aug        | 392.00                     | 323.80                |
| Sep        | 391.75                     | 337.00                |
| Oct        | 393.40                     | 353.25                |
| Nov        | 394.25                     | 377.60                |
| Dec        | 392.75                     | 379.50                |
| Jan - 2022 | 418.75                     | 378.50                |
| Feb        | 422.00                     | 386.00                |
| Mar        | 417.25                     | 485.80                |
| Apr        | 427.75                     | 502.00                |



Source: FAO Web Site, Available at <https://fpma.apps.fao.org/giews/food-prices/tool/public/#/dataset/international>

| Category                           | Commodity             | Unit     | Annual Averages |              |              |              |              |
|------------------------------------|-----------------------|----------|-----------------|--------------|--------------|--------------|--------------|
|                                    |                       |          | Jan-Dec 2020    | Jan-Mar 2021 | Apr-Jun 2021 | Jul-Sep 2021 | Oct-Dec 2021 |
| Energy                             | LP Gas                | USD/mt   | 397.08          | 593.33       | 528.33       | 648.33       | 821.66       |
| Non-Energy, Agriculture, Beverages | Cocoa                 | USD/kg   | 2.37            | 2.42         | 2.38         | 2.46         | 2.45         |
|                                    | Coffee, Arabica       | USD/kg   | 3.32            | 3.63         | 4.02         | 4.75         | 5.64         |
|                                    | Tea, average          | USD/kg   | 2.70            | 2.55         | 2.69         | 2.70         | 2.81         |
|                                    | Tea, Colombo auctions | USD/kg   | 3.40            | 3.33         | 3.07         | 2.99         | 3.12         |
|                                    | Milk Powder           | USD/mt   | 2,976           | 3,701        | 4,080        | 3,702        | 3,974        |
| Food, Fats & Oils                  | Coconut Oil           | USD/mt   | 1,010           | 1,483        | 1,682        | 1,521        | 1860         |
|                                    | Soybean Oil           | USD/mt   | 838             | 1,170        | 1,458        | 1,434        | 1446         |
|                                    | Palm Oil              | USD/mt   | 752             | 1,014        | 1,081        | 1,129        | 1307         |
| Grains                             | Barley                | USD/mt   | 92.5            | -            | -            | -            | -            |
|                                    | Maize                 | USD/mt   | 165.5           | 241.6        | 288.9        | 256.9        | 251.0        |
|                                    | Wheat, US HRW         | USD/mt   | 211.3           | -            | -            | -            | -            |
| Other Food                         | Meat, Beef            | USD/kg   | 4.67            | 4.61         | 5.44         | 5.62         | 5.87         |
|                                    | Meat, Chicken         | USD/kg   | 1.63            | 1.83         | 2.34         | 2.38         | 2.47         |
|                                    | Sugar, World          | USD/kg   | 0.28            | 0.35         | 0.37         | 0.42         | 0.42         |
| Raw Materials, Timber              | Plywood               | ¢/sheets | 511.6           | 515.6        | 498.9        | 496.0        | 480.3        |
|                                    | Wood pulp             | USD/mt   | -               | -            | -            | -            | -            |
| Other Raw Materials                | Rubber RSS3, US       | USD /kg  | 1.73            | 2.34         | 2.19         | 1.85         | 1.91         |
| Fertilizers                        | Phosphate Rock        | USD/mt   | 76.1            | 89.8         | 107.5        | 136.5        | 159.1        |
|                                    | TSP                   | USD/mt   | 265.0           | 416.5        | 518.5        | 561.3        | 656.6        |
|                                    | Urea                  | USD/mt   | 229.1           | 317.6        | 351.0        | 435.7        | 828.5        |
| Metals and Minerals                | Aluminum              | USD/mt   | 1,704           | 2,091        | 2,400        | 2,645        | 2755         |
|                                    | Gold                  | USD /toz | 1,770           | 1,798        | 1,815        | 1,789        | 1796         |
|                                    | Iron ore              | USD /dmt | 108.9           | 167.2        | 200.7        | 166.9        | 112.0        |

Source: The World Bank, Available at <https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2021.pdf>, <https://3mgas.vn/news/saudi-aramco-lpg-prices-per-metric-tonne-mt-n149.html> and <https://www.globaldairytrade.info/en/product-results/whole-milk-powder/¢= US cent USD = US dollar>

**WHOLESALE PRICES**  
**WEEK ENDING 3<sup>rd</sup> JUNE 2022 (RS /KG)**

**PETTAH MARKET**

**DAMBULLA MARKET**

| Average Wholesale Prices              | Week Ending 03/06/2022 | Week Ago | Year Ago, Annual Avg. |
|---------------------------------------|------------------------|----------|-----------------------|
| <b>Rice (Rs/Kg)</b>                   |                        |          |                       |
| Samba                                 | 220.00                 | 220.00   | 140.00                |
| Kekulu (Red)                          | 209.00                 | 208.50   | 98.00                 |
| <b>Vegetable</b>                      |                        |          |                       |
| Beans                                 | 560.00                 | 516.00   | 136.67                |
| Cabbage                               | 216.00                 | 145.00   | 103.33                |
| Carrots                               | 290.00                 | 279.00   | 133.33                |
| Tomatoes                              | 650.00                 | 693.00   | 110.00                |
| Pumpkins                              | 100.00                 | 114.00   | 36.67                 |
| Snake Gourd                           | 350.00                 | 331.00   | 120.00                |
| Brinjals                              | 300.00                 | 294.00   | 123.33                |
| <b>Other Foods</b>                    |                        |          |                       |
| Red-Onions (Local)                    | 398.67                 | 369.67   | 306.67                |
| Big Onions (Imported)                 | 201.87                 | 181.10   | 80.83                 |
| Potatoes (N'Eliya)                    | 300.40                 | 263.90   | 151.00                |
| Dried Chillies (Imported)             | 1,701.17               | 1,547.17 | 500.00                |
| Dhal                                  | 604.45                 | 575.57   | 186.00                |
| Eggs (White) (Each)                   | 39.20                  | 34.50    | 15.50                 |
| Coconut (Each)                        | 80.00                  | 80.00    | 80.00                 |
| Green Chillies                        | 390.00                 | 315.00   | 156.67                |
| Lime                                  | 454.00                 | 445.00   | 120.00                |
| <b>Paliyagoda Fish Market (Rs/Kg)</b> |                        |          |                       |
| Kelawalla                             | 1,766.67               | 1,600.00 | -                     |
| Balaya                                | 1,070.00               | 1,125.00 | -                     |
| Salaya                                | 617.50                 | 474.00   | -                     |
| Hurulla                               | 1,060.00               | 912.50   | -                     |

Source: Central Bank of Sri Lanka

| Food Item                 | Wholesale (Average) |
|---------------------------|---------------------|
| <b>Rice (Rs/Kg)</b>       |                     |
| Samba                     | 226.00              |
| Kekulu (Red)              | 200.00              |
| <b>Vegetables</b>         |                     |
| Pumpkins                  | 102.50              |
| Snake Gourd               | 280.00              |
| Ash Plantains             | 63.00               |
| Beans                     | 537.00              |
| Carrots                   | 280.00              |
| Tomatoes                  | 494.00              |
| Cabbage                   | 203.00              |
| <b>Other Foods</b>        |                     |
| Potatoes (N'Eliya)        | 243.75              |
| Dried Chillies (Imported) | 1,675.00            |
| Big-Onions (Imported)     | 198.00              |
| Red-Onions (Local)        | 455.00              |
| Coconut (Each)            | 59.70               |

Source: Central Bank of Sri Lanka

**MARANDAGAHAMULA AVERAGE PRICE OF RICE (RS/KG)**

| Item           | Week Ending 03/06/2021 | Week Ago | Month Ago | Year Ago |
|----------------|------------------------|----------|-----------|----------|
| Samba          | 220.30                 | 214.20   | 212.50    | 147.00   |
| Kekulu (White) | 203.30                 | 201.00   | 197.50    | 108.00   |
| Kekulu (Red)   | 206.40                 | 204.20   | 200.00    | 99.50    |
| Nadu           | 215.10                 | 207.50   | 206.67    | 114.50   |

Source: Central Bank of Sri Lanka

WEEKLY RETAIL COMMODITY PRICES – 1<sup>st</sup> WEEK OF JUNE 2022

| Item               | Unit  | This Week | Week Ago | % Change | Year Ago |
|--------------------|-------|-----------|----------|----------|----------|
| Rice               |       |           |          |          |          |
| Samba (Avg.)       | 1 kg  | 230.20    | 227.56   | 1.2      | 156.63   |
| No. 1              | 1 kg  | 236.67    | 233.81   | 1.2      | 156.63   |
| No. 2              | 1kg   |           |          |          |          |
| Nadu Red           | 1kg   | 234.87    | 233.94   | 0.4      | 122.51   |
| Raw Red (Avg)      | 1kg   | 220.14    | 217.64   | 1.3      | 102.83   |
| No. 1              | 1kg   | 220.62    | 217.64   | 1.4      | 110.04   |
| No. 2              | 1kg   | n.a       |          |          | 95.63    |
| Wheat Flour        | 1 kg  | 278.91    | 276.67   | 0.8      | 93.76    |
| Bread              | 450g  | 142.22    | 142.22   | 0.0      | 57.50    |
| Sugar              | 1 kg  | 310.83    | 271.00   | 14.7     | 118.90   |
| Pelwatta           | 400g  | 767.50    | 685.0    | 22.8     |          |
| Potatoes (Import)  | 1 kg  | 237.50    | 226.50   | 4.9      | 159.04   |
| Potatoes (Local)   | 1kg   | 361.25    | 357.31   | 1.1      | 202.23   |
| Mysore Dhal (Avg)  | 1kg   | 615.38    | 588.60   | 4.6      | 217.76   |
| Cowpea (Avg)       | 1kg   | 662.76    | 653.89   | 1.4      | 729.28   |
| Green Gram (Avg)   | 1kg   | 999.18    | 996.56   | 0.3      | 966.99   |
| Kadalai (Avg)      | 1kg   | 690.63    | 629.24   | 9.8      | 308.37   |
| Meat               |       |           |          |          |          |
| Beef               | 1kg   | 1883.33   | 1860.00  | 1.3      | 1086.37  |
| Chicken            |       |           |          |          |          |
| Fresh              | 1kg   | 1197.78   | 1100.00  | 8.9      | 636.13   |
| Broiler            | 1kg   | 1080.00   | 1080.00  | 0.0      | 456.88   |
| Fresh Fish         |       |           |          |          |          |
| Paraw              | 1 kg  | 2217.14   | 2072.50  | 7.0      | 1311.77  |
| Balaya             | 1 kg  | 1589.72   | 1493.50  | 6.4      | 454.08   |
| Kelawalla          | 1 kg  | 2295.83   | 2266.67  | 1.3      | 1350.89  |
| Salaya             | 1 kg  | 707.50    | 638.46   | 10.8     | 344.31   |
| Dried Fish         |       |           |          |          |          |
| Sprats             | 1 kg  | 1610.53   | 1568.42  | 2.7      | 773.81   |
| Eggs               | Each  | 41.75     | 35.95    | 16.1     | 16.94    |
| Coconut            | Each  | 93.60     | 93.31    | 0.3      | 86.77    |
| Coconut Oil        | 750ml | 571.25    | 582.50   | -1.9     | 567.98   |
| Red Onions         | 1 kg  | 599.31    | 471.75   | 27.0     | 379.48   |
| B- Onions (Import) | 1 kg  | n.a       | n.a.     |          |          |
| Brinjal            | 1kg   | 493.68    | 499.50   | -1.2     | 232.07   |
| Beans Green        | 1 kg  | 746.32    | 681.74   | 9.5      | 305.48   |
| Bandakka           | 1 kg  | 388.57    | 386.36   | 0.6      | 196.19   |
| Leeks              | 1 kg  | 377.73    | 365.45   | 3.4      | 221.15   |
| Beet Root          | 1kg   | 502.22    | 482.50   | 4.1      | 211.69   |
| Carrot             | 1kg   | 456.19    | 435.22   | 4.8      | 245.38   |
| Green Chillies     | 1kg   | 694.00    | 641.36   | 8.2      | 396.80   |
| Raddish            | 1kg   | 320.33    | 311.47   | 2.8      | 188.57   |
| Vetakolu           | 1kg   | 461.27    | 428.82   | 7.6      | 228.92   |
| Bitter Gourd       | 1kg   | 662.67    | 654.38   | 1.3      | 296.81   |
| Snake Gourd        | 1kg   | 483.61    | 468.39   | 3.2      | 223.47   |
| Kolikuttu          | 1kg   | 258.33    | 256.25   | 0.8      | 193.50   |
| Papaw              | 1kg   | 235.88    | 250.63   | -5.9     | 104.37   |
| Pineapple          | 1kg   | 197.06    | 198.75   | -0.9     | 127.61   |

Source: Department of Census and Statistics

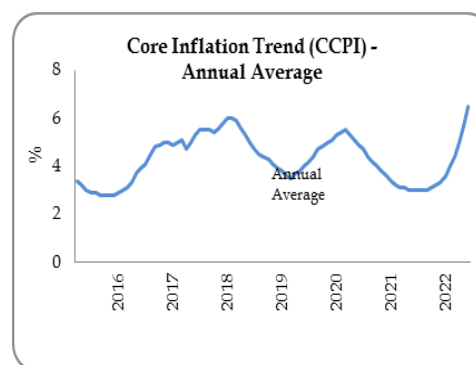
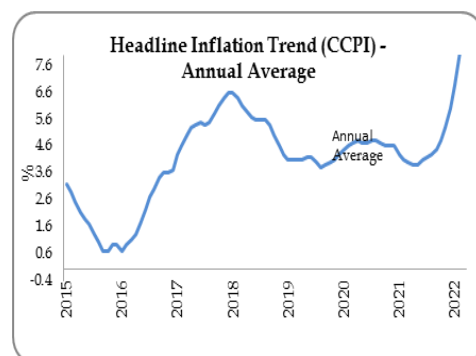


## INFLATION

### TRENDS IN INFLATION

| Month   | CCPI (%)       |                | Core Inflation (%) |                | NCPI (%)       |                |
|---------|----------------|----------------|--------------------|----------------|----------------|----------------|
|         | (2013=100)     |                | (2013=100)         |                | (2013=100)     |                |
|         | Point to Point | Annual Average | Point to Point     | Annual Average | Monthly Change | Point to Point |
| Apr -20 | 5.2            | 4.8            | 3.1                | 4.7            | -0.3           | 5.9            |
| May     | 4.0            | 4.7            | 2.9                | 4.4            | 0.4            | 5.2            |
| June    | 3.9            | 4.7            | 3.1                | 4.2            | 1.4            | 6.3            |
| July    | 4.2            | 4.8            | 3.2                | 4.0            | 0.0            | 6.1            |
| Aug     | 4.1            | 4.8            | 3.2                | 3.8            | 0.4            | 6.2            |
| Sep     | 4.0            | 4.7            | 2.9                | 3.6            | 0.8            | 6.4            |
| Oct     | 4.0            | 4.6            | 3.0                | 3.4            | 0.1            | 5.5            |
| Nov     | 4.1            | 4.6            | 3.0                | 3.2            | 0.5            | 5.2            |
| Dec     | 4.2            | 4.6            | 3.5                | 3.1            | 1.0            | 4.6            |
| Jan-21  | 3.0            | 4.3            | 2.7                | 3.1            | 0.6            | 3.7            |
| Feb     | 3.3            | 4.1            | 2.6                | 3.0            | 0.5            | 4.2            |
| Mar     | 4.1            | 4.0            | 3.1                | 3.0            | -0.5           | 5.1            |
| Apr     | 3.9            | 3.9            | 3.0                | 3.0            | 0.1            | 5.5            |
| May     | 4.5            | 3.9            | 3.2                | 3.0            | 1.0            | 6.1            |
| June    | 5.2            | 4.1            | 3.2                | 3.0            | 1.5            | 6.1            |
| Jul     | 5.7            | 4.2            | 3.7                | 3.1            | 0.6            | 6.8            |
| Aug     | 6.0            | 4.3            | 4.1                | 3.2            | 0.3            | 6.7            |
| Sep     | 5.7            | 4.5            | 5.0                | 3.3            | 0.3            | 6.2            |
| Oct     | 7.6            | 4.8            | 6.3                | 3.6            | 2.1            | 8.3            |
| Nov     | 9.9            | 5.3            | 7.0                | 4.0            | 3.1            | 11.1           |
| Dec     | 12.1           | 6.0            | 8.3                | 4.4            | 3.7            | 14.0           |
| Jan-22  | 14.2           | 6.9            | 9.9                | 5.0            | 3.1            | 16.8           |
| Feb     | 15.1           | 7.9            | 10.9               | 5.7            | 1.1            | 17.5           |
| Mar     | 18.7           | 9.1            | 13.0               | 6.5            | 2.9            | 21.5           |
| Apr     | 29.8           | 11.3           | 22.0               | 8.1            | 10.2           | 33.8           |
| May     | 39.1           | 14.2           | 28.4               | 10.2           |                |                |

Source: Department of Census and Statistics



### CONTRIBUTION OF FOOD ITEMS TO CCPI FROM APRIL 2022 TO MAY 2022 (Base 2013=100)

| Commodity    | Value Change Rs. | Change % |
|--------------|------------------|----------|
| Food         | 3772.51          | 3.47     |
| Rice         | 501.48           | 0.46     |
| Coconut      | 20.15            | 0.02     |
| Sea Fish     | 542.17           | 0.50     |
| Chicken      | 192.20           | 0.18     |
| Fresh Fruits | 17.61            | 0.02     |
| Vegetables   | 580.53           | 0.53     |
| Eggs         | 18.18            | 0.02     |
| Coconut Oil  | -89.48           | -0.08    |
| Bread        | 258.40           | 0.24     |
| Big Onions   | -13.00           | -0.01    |
| Potatoes     | 30.59            | 0.03     |
| Milk Powder  | 109.93           | 0.10     |

Source: Department of Census and Statistics

### MOVEMENTS OF THE CCPI IN FOOD ITEM (2013=100)

| Month    | % Change Month to Month | Inflation      |                |
|----------|-------------------------|----------------|----------------|
|          |                         | Point to Point | Annual Average |
| Nov - 20 | 1.2                     | 10.3           | 11.2           |
| Dec      | 1.4                     | 9.2            | 11.4           |
| Jan-21   | 0.9                     | 6.8            | 10.9           |
| Feb      | 0.8                     | 7.9            | 10.3           |
| Mar      | -1.6                    | 9.6            | 10.1           |
| Apr      | -0.1                    | 9.0            | 9.7            |
| May      | 2.2                     | 9.9            | 9.7            |
| Jun      | 3.9                     | 11.3           | 9.9            |
| Jul      | -0.2                    | 11.0           | 9.9            |
| Aug      | 0.7                     | 11.5           | 9.8            |
| Sep      | 0.3                     | 10.0           | 9.7            |
| Oct      | 2.8                     | 12.8           | 10.0           |
| Nov      | 5.3                     | 17.5           | 10.6           |
| Dec      | 5.4                     | 22.1           | 11.7           |
| Jan - 22 | 3.3                     | 25.0           | 13.3           |
| Feb      | 1.3                     | 25.7           | 14.8           |
| Mar      | 1.9                     | 30.2           | 16.5           |
| Apr      | 12.5                    | 46.6           | 19.7           |
| May      | 9.7                     | 57.4           | 23.7           |

Source: Department of Census and Statistics



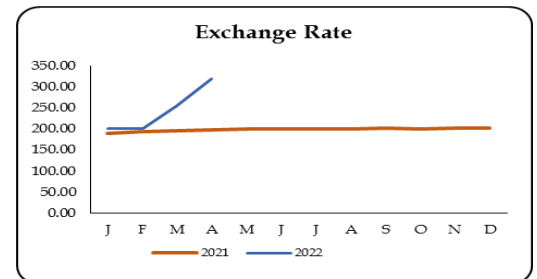


# EXTERNAL SECTOR

## EXCHANGE RATES

| Currency       | Week Ending<br>03 <sup>th</sup> June 2022 | Week Ago | Year<br>Ago | %<br>Change<br>2021/22 |
|----------------|---|----------|-------------|------------------------|
| US Dollar      | 360.30                                    | 359.25   | 200.35      | 79.84                  |
| Sterling Pound | 452.95                                    | 454.40   | 284.11      | 59.43                  |
| Euro           | 388.53                                    | 387.32   | 244.45      | 58.94                  |
| Japanese Yen   | 2.78                                      | 2.84     | 1.83        | 51.91                  |
| Indian Rupee   | 4.66                                      | 4.63     | 2.73        | 70.70                  |

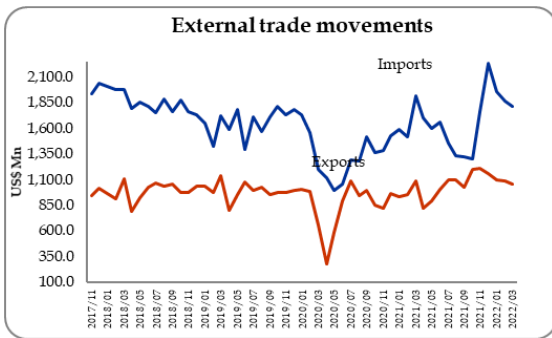
Source : Central Bank of Sri Lanka



## EXTERNAL TRADE

| Category                    | April<br>2021<br>(USD mn) | April<br>2022<br>(USD mn) | Growth<br>Rate<br>(%) | Jan - Apr<br>2021<br>(USD mn) | Jan - Apr<br>2022<br>(USD mn) | Growth<br>Rate<br>(%) |
|-----------------------------|---------------------------|---------------------------|-----------------------|-------------------------------|-------------------------------|-----------------------|
| <b>Exports</b>              | 818.2                     | 969.8                     | 18.5                  | 3,800.3                       | 4,219.1                       | 11.0                  |
| <b>Agricultural</b>         | 165.6                     | 177.7                     | 7.3                   | 829.4                         | 783.5                         | -5.5                  |
| Tea                         | 79.3                      | 80.4                      | 1.5                   | 417.4                         | 367.2                         | -12.0                 |
| Other                       | 86.3                      | 97.3                      | 12.7                  | 412                           | 416.3                         | 1.0                   |
| <b>Industrial</b>           | 647.1                     | 789.0                     | 21.9                  | 2,949.4                       | 3,416.9                       | 15.8                  |
| Rubber Products             | 61.6                      | 68.1                      | 10.7                  | 317.9                         | 319.8                         | 0.6                   |
| Textiles and Garments       | 366.0                     | 447.7                     | 22.3                  | 1,699.5                       | 1,924.6                       | 13.2                  |
| Food, Beverage and Tobacco  | 35.0                      | 41.1                      | 17.2                  | 167.4                         | 179.8                         | 7.4                   |
| Other                       | 184.5                     | 232.1                     | -28.3                 | 764.6                         | 992.7                         | -5.4                  |
| <b>Mineral</b>              | 4.2                       | 1.9                       | -54.2                 | 16.0                          | 12.3                          | -22.8                 |
| <b>Unclassified</b>         | 1.3                       | 1.2                       | -10.4                 | 5.6                           | 6.4                           | 14.3                  |
| <b>Imports</b>              | 1,707.0                   | 1,699.0                   | -0.5                  | 6,748.1                       | 7,350.2                       | 8.9                   |
| <b>Consumer Goods</b>       | 278.6                     | 235.8                     | -15.4                 | 1,276.5                       | 1,176.6                       | -7.8                  |
| Food and Beverages          | 123.5                     | 148.0                     | 19.8                  | 628.8                         | 660.6                         | 5.0                   |
| Other Consumer Goods        | 155.1                     | 87.7                      | -43.4                 | 647.7                         | 516.0                         | -20.3                 |
| <b>Intermediate Goods</b>   | 1,075.0                   | 1,196.6                   | 11.3                  | 4,065.7                       | 4,806.6                       | 18.2                  |
| Petroleum                   | 413.2                     | 510.1                     | 23.5                  | 1,390.3                       | 1,922.4                       | 38.3                  |
| Textiles & Textile Articles | 228.4                     | 281.2                     | 23.1                  | 938.6                         | 1,161.7                       | 23.8                  |
| Other Intermediate Goods    | 433.40                    | 405.30                    | -6.5                  | 1736.80                       | 1722.50                       | -0.8                  |
| <b>Investment Goods</b>     | 353.0                     | 266.3                     | -24.6                 | 1,403.1                       | 1,365.2                       | -2.7                  |
| Machinery and Equipment     | 227.9                     | 179.6                     | -21.2                 | 913.0                         | 874.8                         | -4.2                  |
| Transport Equipment         | 26.8                      | 10.7                      | -60.0                 | 107.7                         | 71.2                          | -33.9                 |
| Building Material           | 98.1                      | 75.6                      | -22.9                 | 381.8                         | 417.4                         | 9.3                   |
| Other Investment Goods      | 0.1                       | 0.4                       | 209.1                 | 0.6                           | 1.8                           | 187.7                 |
| <b>Unclassified</b>         | 0.3                       | 0.3                       | -20.2                 | 2.8                           | 1.8                           | -34.6                 |
| <b>Trade Balance</b>        | -889                      | -729                      | -18.0                 | -2,948                        | -3,131                        | 6.2                   |

Source : Central Bank of Sri Lanka



### Highlights

Compared to the corresponding period in 2021

- Export earnings increased
  - 18.5 percent in April
- Import expenditure decreased
  - 0.5 percent in April
- Trade deficit decreased to USD 729 mn in April

## EXTERNAL ASSETS

| External Assets (USD bn) | July 2021 | Aug 2021 | Sep 2021 | Oct 2021 | Nov 2021 | Dec 2021 | Jan 2022 | Feb 2022 | Mar 2022 | Apr 2022 |
|--------------------------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Total Reserves           | 5.9       | 7.3      | 6.1      | 5.6      | 4.8      | 6.1      | 5.5      | 5.6      | 5.3      |          |
| Gross Official Reserves  | 2.8       | 3.5      | 2.7      | 2.3      | 1.6      | 3.14     | 2.36     | 2.31     | 1.92     | 1.8      |

Source: Central Bank of Sri Lanka

The Gross official reserves were USD 1.81 bn at the end of April 2022.

## PRIVATE REMITTANCES

| Category      | 2021 April | 2022 April | 2021 Jan- Apr | 2022 Jan- Apr | % Change |
|---------------|------------|------------|---------------|---------------|----------|
| Inflow USD mn | 518.8      | 248.9      | 2385.8        | 1031.5        | -56.8    |
| Rs. bn        | 102.4      | 79.5       | 464.1         | 254.5         | -45.2    |

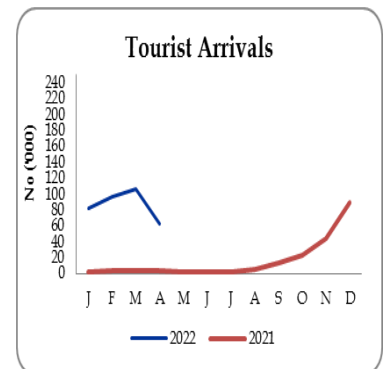
Source: Central Bank of Sri Lanka

(a) Provisional

## TOURIST ARRIVALS

| Month        | Arrivals       |                |                |                  | Earnings USD mn |              |              |                  |
|--------------|----------------|----------------|----------------|------------------|-----------------|--------------|--------------|------------------|
|              | 2020           | 2021           | 2022           | % change 2021/22 | 2020            | 2021         | 2022         | % change 2021/22 |
| Jan          | 228,434        | 1,682          | 82,327         |                  | 307.0           | 2.3          | 148.0        |                  |
| Feb          | 207,507        | 3,366          | 96,507         |                  | 278.9           | 4.5          | 173.6        |                  |
| Mar          | 71,370         | 4,581          | 106,500        |                  | 95.9            | 6.2          | 191.5        |                  |
| Apr          | -              | 4,168          | 62,980         |                  | -               | 5.6          | 113.3        |                  |
| May          | -              | 1,497          |                |                  | -               | 2.0          |              |                  |
| Jun          | -              | 1,614          |                |                  | -               | 2.2          |              |                  |
| July         | -              | 2,429          |                |                  | -               | 3.3          |              |                  |
| Aug          | -              | 5,040          |                |                  | -               | 6.8          |              |                  |
| Sep          | -              | 13,547         |                |                  | -               | 18.2         |              |                  |
| Oct          | -              | 22,771         |                |                  | -               | 30.6         |              |                  |
| Nov          | -              | 44,294         |                |                  | -               | 59.5         |              |                  |
| Dec          | 393            | 89,506         |                |                  | 0.5             | 120.3        |              |                  |
| <b>Total</b> | <b>507,704</b> | <b>194,495</b> | <b>348,314</b> | <b>46.7</b>      | <b>682.4</b>    | <b>261.4</b> | <b>626.4</b> | <b>196.2</b>     |

Source: Sri Lanka Tourism Development Authority





# FISCAL SECTOR

## GOVERNMENT REVENUE

| Item                             | 2019             | 2020             | 2021             | 2022 Jan – Mar |
|----------------------------------|------------------|------------------|------------------|----------------|
| <b>Tax Revenue (Rs.mn)</b>       | <b>1,734,925</b> | <b>1,216,542</b> | <b>1,298,019</b> | <b>369,882</b> |
| Income Tax                       | 427,700          | 268,249          | 302,115          | 82,838         |
| VAT                              | 443,877          | 233,786          | 308,213          | 97,900         |
| Excise Duty                      | 399,478          | 321,932          | 306,861          | 88,802         |
| Nation Building Tax              | 70,672           | 2,351            | 434              | 44             |
| PAL                              | 112,174          | 115,442          | 154,125          | 43,496         |
| Customs Duty                     | 98,427           | 114,183          | 64,339           | 12,989         |
| SCL                              | 70,364           | 82,709           | 55,828           | 12,749         |
| Cess                             | 50,703           | 49,309           | 75,543           | 22,605         |
| Telecommunication Levy and Other | 61,530           | 28,581           | 30,561           | 8,458          |
| <b>Non-Tax Revenue</b>           | <b>155,974</b>   | <b>151,417</b>   | <b>159,052</b>   | <b>76,944</b>  |
| <b>Total Revenue</b>             | <b>1,890,899</b> | <b>1,367,959</b> | <b>1,457,071</b> | <b>446,825</b> |

Source: Department of Fiscal Policy  
(a) provisional

## GOVERNMENT DEBT

| Government Debt (Rs.bn)      | End 2019        | End 2020        | End 2021        | Jan 2022 (a)    |
|------------------------------|-----------------|-----------------|-----------------|-----------------|
| Total Domestic Debt          | 6,629.1         | 9,065.1         | 11,097.2        | 11,428.6        |
| Total Foreign Debt           | 6,402.4         | 6052.1          | 6,492.2         | 6,444.5         |
| <b>Total Government Debt</b> | <b>13,031.5</b> | <b>15,117.2</b> | <b>17,589.4</b> | <b>17,873.0</b> |

Source: Central Bank of Sri Lanka  
(a) provisional

## KEY FISCAL INDICATORS 2018-2020

| Indicator             | 2019       |          | 2020       |          | 2021(a)    |          |
|-----------------------|------------|----------|------------|----------|------------|----------|
|                       | Rs.mn.     | % of GDP | Rs.mn.     | % of GDP | Rs.mn.     | % of GDP |
| Budget Deficit        | -1,439,088 | -6.8     | -1,667,688 | -11.1    | 2,057,925  | -11.6    |
| Total Revenue         | 1,890,899  | 12.6     | 1,367,960  | 9.1      | 1,457,071  | 8.2      |
| Tax Revenue           | 1,734,925  | 11.6     | 1,216,542  | 8.1      | 1,298,019  | 7.3      |
| Non-Tax Revenue       | 155,974    | 1.0      | 151,417    | 1.0      | 159,052    | 0.9      |
| Recurrent Expenditure | 2,424,582  | 16.1     | 2,548,359  | 17.0     | 2,747,512  | 15.5     |
| Public Investment     | 631,235    | 4.2      | 811,773    | 5.4      | 789,636    | 4.5      |
| Government Debt       | 13,031,543 | 86.8     | 15,117,247 | 101.0    | 17,589,373 | 99.5     |

Compiled by Department of Fiscal Policy  
(a) Provisional

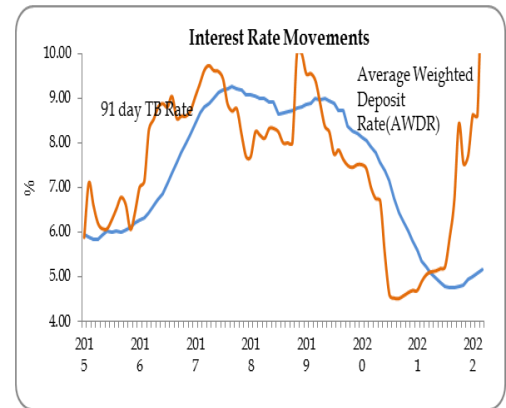


# MONETARY SECTOR

## REAL INTEREST RATES

| Month     | CCPI (2013 =100) | CCPI Point to Point Change | CCPI Annual Average Change | 91 Days T Bill Rate | Real Interest Rate (Y on Y) | Real Interest Rate (Annual Avg) |
|-----------|------------------|----------------------------|----------------------------|---------------------|-----------------------------|---------------------------------|
| June - 20 | 135.3            | 3.9                        | 4.7                        | 5.08                | 1.18                        | 0.38                            |
| July      | 135.4            | 4.2                        | 4.8                        | 4.59                | 0.39                        | -0.21                           |
| Aug       | 135.4            | 4.1                        | 4.8                        | 4.56                | 0.46                        | -0.24                           |
| Sep       | 136.3            | 4.0                        | 4.7                        | 4.69                | 0.69                        | -0.01                           |
| Oct       | 136.5            | 4.0                        | 4.6                        | 4.65                | 0.65                        | -0.05                           |
| Nov       | 137.1            | 4.1                        | 4.6                        | 4.57                | 0.47                        | -0.03                           |
| Dec       | 138.0            | 4.2                        | 4.6                        | 4.51                | 0.31                        | -0.09                           |
| Jan-21    | 138.7            | 3.0                        | 4.3                        | 4.69                | 1.69                        | 0.39                            |
| Feb       | 139.1            | 3.3                        | 4.1                        | 4.90                | 1.60                        | 0.80                            |
| Mar       | 138.9            | 4.1                        | 4.0                        | 5.05                | 0.95                        | 1.05                            |
| Apr       | 138.8            | 3.9                        | 3.9                        | 5.11                | 1.21                        | 1.21                            |
| May       | 140.3            | 4.5                        | 3.9                        | 5.13                | 0.63                        | 1.23                            |
| Jun       | 142.4            | 5.2                        | 4.1                        | 5.18                | 0.02                        | 1.08                            |
| Jul       | 143.1            | 5.7                        | 4.2                        | 5.22                | -0.48                       | 1.02                            |
| Aug       | 143.5            | 6.0                        | 4.3                        | 5.87                | -0.13                       | 1.57                            |
| Sep       | 144.1            | 5.7                        | 4.5                        | 6.38                | 0.68                        | 1.88                            |
| Oct       | 146.9            | 7.6                        | 4.8                        | 8.43                | 0.83                        | 3.63                            |
| Nov       | 150.7            | 9.9                        | 5.3                        | 7.53                | -2.33                       | 2.23                            |
| Dec       | 154.7            | 12.1                       | 6.0                        | 7.71                | -4.39                       | 1.71                            |
| Jan - 22  | 158.4            | 14.2                       | 6.9                        | 8.63                | -5.57                       | 1.73                            |
| Feb       | 160.1            | 15.1                       | 7.9                        | 8.61                | -6.49                       | 0.71                            |
| Mar       | 164.9            | 18.7                       | 9.1                        | 12.10               | -6.6                        | 3.0                             |
| Apr       | 180.2            | 29.8                       | 11.3                       | 23.53               | -6.27                       | 12.23                           |
| May       | 195.2            | 39.1                       | 14.2                       | 23.65               | -15.45                      | 9.45                            |

Sources : Central Bank of Sri Lanka and Department of Census and Statistics



## INTEREST RATE MOVEMENTS

| Category   | Week Ending 03 <sup>th</sup> June 2022 | Week Ago         | Year Ago        |
|--|--|------------------|-----------------|
| Standing Deposit Facility                            | 13.50                                  | 13.50            | 4.50            |
| Standing Lending Facility                            | 14.50                                  | 14.50            | 5.50            |
| Call Money Weekly Average                            | 14.50                                  | 14.50            | 4.71            |
| Treasury Bill (Yield rate)                           |  |                  |                 |
| 91 Days  | 22.75                                  | 23.65            | 5.15            |
| 182 Days   | 23.60                                  | 24.22            | 5.17            |
| 364 Days   | 23.75                                  | 24.30            | 5.21            |
| Prime Lending Rate                                   | 22.11                                  | 21.12            | 5.63            |
|  | <b>May 22</b>                          | <b>Month ago</b> | <b>Year Ago</b> |
| Commercial Bank Average Weighted Deposit Rate (AWDR) | <b>6.99</b>                            | <b>5.52</b>      | <b>4.97</b>     |

Source : Central Bank of Sri Lanka

## MONEY SUPPLY AND CREDIT GROWTH

| MONEY SUPPLY (RS. bn.) |          |          |          |          |          |          |                              |
|------------------------|----------|----------|----------|----------|----------|----------|------------------------------|
| Item                   | Mar 2022 | Feb 2022 | Jan 2022 | Mar 2021 | Feb 2021 | Jan 2021 | Growth 2021 Mar/2021 Mar (%) |
| M <sub>1</sub>         | 1,589.6  | 1,507.1  | 1,502.4  | 1,232.8  | 1199.9   | 1,183.1  | 28.9                         |
| M <sub>2</sub>         | 10,073.3 | 9,735.8  | 9,651.0  | 8,860.6  | 8706.2   | 8,600.0  | 13.7                         |
| M <sub>2b</sub>        | 11,575.5 | 10,755.1 | 10,667.7 | 9,838.6  | 9650.9   | 9,532.7  | 17.7                         |

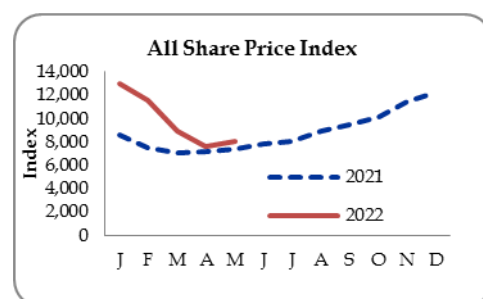
Source: Central Bank of Sri Lanka

| CREDIT TO PRIVATE SECTOR (RS. bn) |          |           |          |                       |
|-----------------------------------|----------|-----------|----------|-----------------------|
| Item                              | Mar 2022 | Month Ago | Year Ago | Growth 2021 /2022 (%) |
| Credit to Private Sector          | 7,529.0  | 7051.0    | 6,388.2  | 17.9                  |
| DBUs                              | 6,835.0  | 6578.0    | 5,926.0  | 15.3                  |
| OBU's                             | 694.0    | 473.0     | 462.2    | 50.2                  |

## SHARE MARKET

| Indicator                                 | Week Ending 03 <sup>th</sup> June 2022 | Week Ago | Year Ago |
|---|--|----------|----------|
| All Share Price Index (1985 = 100) (ASPI) | 8,054.77                               | 8,315.55 | 7,567.38 |
| S & P Sri Lanka 20 Index (S & P SL20)     | 2,647.67                               | 2,733.04 | 3,046.47 |
| Average Daily Turnover (Rs.Mn)            | 1,396.67                               | 1,979.60 | 2,874.36 |
| Market Capitalization (Rs.Bn.)            | 3,573.42                               | 3,710.40 | 3,340.95 |

Source: Colombo Stock Exchange



## EQUITY TRADING STATISTICS

| Indicator                            | May 2022        | Apr 2022         | Jan - May 2022   | Jan - May 2021   |
|--------------------------------------|-----------------|------------------|------------------|------------------|
| <b>Turnover -Equity (Rs. Mn.)</b>    | <b>29,956.4</b> | <b>17,740.40</b> | <b>350,622.7</b> | <b>414,474.5</b> |
| Domestic (Rs. Mn.)                   | 28,628.8        | 16,600.4         | 327,462.4        | 382,285.9        |
| Foreign (Rs. Mn.)                    | 1,327.7         | 1,140.0          | 23,160.4         | 32,188.5         |
| Market Days                          | 17              | 11               | 86               | 94               |
| Daily Turnover Avg. Equity (Rs. Mn.) | 1,762.1         | 1,612.8          | 4,077.0          | 4,409.3          |
| <b>Trade Equity</b>                  | <b>311,049</b>  | <b>173,440</b>   | <b>2,921,279</b> | <b>2,599,229</b> |
| Domestic                             | 305,639         | 170,350          | 2,883,648        | 2,547,914        |
| Foreign                              | 5,410           | 3,090            | 37,631           | 51,315           |
| <b>Shares Traded -Equity (Mn)</b>    | <b>1,946.1</b>  | <b>914.1</b>     | <b>15,559.6</b>  | <b>22,066.6</b>  |
| Domestic (Mn.)                       | 1,910.3         | 896.7            | 15,121.1         | 20,961.7         |
| Foreign (Mn.)                        | 35.8            | 17.4             | 438.6            | 1,104.9          |
| Companies Traded                     | 270             | 274              | 279              | 267              |
| Companies Listed                     | 294             | 294              | 294              | 284              |

## MARKET INDICATORS

| Price Indices                  | May 2022  | Apr 2022  |
|--------------------------------|-----------|-----------|
| ASPI                           | 8,108.09  | 7,624.26  |
| S&P SL 20                      | 2,679.33  | 2,509.24  |
| <b>Total Return Indicators</b> |           |           |
| ASTRI                          | 10,892.01 | 10,242.06 |
| S&P SL20 (TRI)                 | 4,706.02  | 4,407.26  |
| Market PER                     | 6.27      | 6.39      |
| Dividend Yield                 | 3.80      | 3.96      |
| Market Capitalization (Rs.Bn.) | 3,611.19  | 3,226.43  |

Source: Colombo Stock Exchange

## STOCK MARKET - FOREIGN PURCHASES AND FOREIGN SALES

| Indicator                        | May 2022 | Jan - May, 2022 |
|----------------------------------|----------|-----------------|
| Purchases by Foreigners (Rs. Mn) | 1,402.4  | 22,576.8        |
| Sales by Foreigners (Rs. Mn)     | 1,252.9  | 23,743.9        |
| Net Foreign Purchases (Rs. Mn)   | 149.5    | -1,167.1        |

Source: Colombo Stock Exchange

