

PRESS RELEASE

Utilization of Indian Line of Credit for Essential Goods Items

The Ministry of Finance would like to share the current progress of the Indian Credit Line Facility of USD 1 billion obtained from India for the importation of essential goods.

Sectoral Breakdown of Credit Facility

USD Mn			
Category	Allocation*	Approved as of 31.05.2022	%
Raw Materials	260	110.00	42.30
Pharmaceuticals	200	98.20	49.10
Essential Commodities	180	272.64	151.47
Fuel	200	180.00	90
LP Gas	160	-	-
Total	1,000	660.84	66.90

*This amount may change based on the requirement

Several subcategories, including Rice, Big Onions, Dried Chillies, Sugar, Wheat, etc., were included under the essential commodities category. As of 03rd June 2022, USD 80.2 million have been allocated for white sugar importation among 48 importers while, USD 19.3 million have been approved for animal feed importation. Further, 15 importers have been approved for the importation of dried chillies totaling USD 17.8 million and another USD 17.02 was allocated for red lentils in funding.

Under the category of raw materials, USD 8.5 million was authorized for Packing and plastic-related imports, while textile- and apparel-related importers worth of approximately USD 8 million were permitted to import. As of now, another USD 8 million were authorized for paper and printing-related imports and USD 6 million was allocated for cement imports.

The allocation of pharmaceutical imports was distributed among four sub-categories, and SPC was authorized to import products worth of USD 30.5 million, while private sector suppliers have been authorized to purchase items worth of USD 55 million to date.

Report as at 03-Jun-2022

Documents sent to the Indian High Commissioner

Documents sent to the Importer's
Bank

Category	Sub Category	Total Allocation {A}	Total Usage {(B-C)/A}	Send for Approval	Value (USD) {B}	Rejected	Value (USD) {C}	Pending	Value (USD)	No of Documents	Value (USD)
Raw Materials	Paper & Printing & Packaging		1%	27	2,094,717.62	-	-	20	748,255.00	7	1,346,462.62
	Electronic & Electrical		0%	2	186,548.00	-	-	2	186,548.00	-	-
	Cement & related raw materials		0%	1	525,000.00	-	-	-	-	1	525,000.00
	Steel		17%	6	44,717,228.20	-	-	2	645,000.00	4	44,072,228.20
	Other Category (Plastic, Rubber, Steel Furniture)		1%	12	3,358,863.80	-	-	10	2,588,863.80	2	770,000.00
	Textile		1%	27	2,290,681.60	-	-	16	593,120.32	11	1,697,561.28
	Special Category		0%	7	660,675.84	2	150,783.34	-	-	5	509,892.50
	Total	260,000,000.00	21%	82	53,833,715.06	2	150,783.34	50	4,761,787.12	30	48,921,144.60
Pharmaceuticals	SPC		11%	208	21,639,909.17	3	464,084.40	113	14,834,663.98	92	6,341,160.79
	SPMC		0%	1	373,500.00	-	-	1	373,500.00	-	-
	Local Manufacturing including SPMC		1%	51	2,816,729.28	3	167,980.00	33	1,222,478.35	15	1,426,270.93
	Private sector suppliers		17%	160	34,155,631.64	4	97,020.00	76	4,578,182.40	80	29,480,429.24
	Total	200,000,000.00	29%	420	58,985,770.09	10	729,084.40	223	21,008,824.73	187	37,247,860.96
Essential Commodities	Rice		22%	92	38,732,887.50	-	-	72	10,679,344.00	20	28,053,543.50
	White Sugar		30%	127	53,881,700.00	-	-	70	24,446,310.00	57	29,435,390.00
	Dried Chillie		9%	89	17,836,830.00	17	1,104,160.00	44	3,982,850.00	28	12,749,820.00
	B Onion		0%	17	852,150.00	-	-	11	438,750.00	6	413,400.00
	Potatoes		0%	-	-	-	-	-	-	-	-
	Red Onion		0%	-	-	-	-	-	-	-	-
	Wheat Flour		8%	64	13,568,750.00	-	-	58	9,506,445.00	6	4,062,305.00
	Feed Wheat		5%	2	8,707,000.00	-	-	1	5,787,000.00	1	2,920,000.00
	Milling Wheat		13%	3	34,500,000.00	1	11,550,000.00	-	-	2	22,950,000.00
	Milk Powder		1%	1	1,200,000.00	-	-	-	-	1	1,200,000.00
	Chick Peas		5%	16	8,771,800.00	-	-	13	2,729,400.00	3	6,042,400.00
	Mustard Seeds		0%	3	84,080.00	-	-	-	-	3	84,080.00
	Soya Bean		1%	1	1,740,000.00	-	-	-	-	1	1,740,000.00
	Yello Maize		1%	4	1,659,000.00	-	-	3	976,500.00	1	682,500.00
	Lentils		1%	1	950,000.00	-	-	1	950,000.00	-	-
	Animal Supplement		0%	1	30,450.00	-	-	1	30,450.00	-	-
	Kabuli Chinna		0%	2	360,000.00	-	-	2	360,000.00	-	-
	Fennel Seeds		0%	1	20,860.00	-	-	1	20,860.00	-	-
	Cumin Seeds		1%	3	1,294,000.00	-	-	2	709,000.00	1	585,000.00
	Total	180,000,000.00	95%	427	184,189,507.50	18	12,654,160.00	279	60,616,909.00	130	110,918,438.50
Fuel	Total	200,000,000.00	65%	3	130,450,012.55	-	-	2	98,158,011.26	1	32,292,001.29
LP Gas	Total	160,000,000.00	0%	-	-	-	-	-	-	-	-
Grand Total		1,000,000,000.00	41%	932	427,459,005.20	30	13,534,027.74	554	184,545,532.11	348	229,379,445.35

*Full amount of fuel directly deposited to the SBI

** As per the cabinet Decision dated 16.05.2022, allocated amount for fuel will be utilized for the following fuel stocks

#	Type of Fuel	No of Ships	Fuel Stock (MT)	Date
1	Super Diesel	1	40,000	14-15 May
2	Diesel	1	40,000	19-20 May
3	Petrol 92	1	35,300	25-26 May
4	Diesel	1	40,000	29-30 May