

## **INNOVATOR APPLICATION FORM**

*Read the guidelines and general instructions contained in this form carefully before filling.*

**NOTE:**

- Refer to the following information sheet before submitting the application form.
- Ministry of Finance of Sri Lanka will ensure that the information contained in this form remains confidential and will not be used for any other purpose whatsoever except for the purposes judging the innovation applied for.
- Only original works should be submitted, plagiarism will not be tolerated and will lead to automatic disqualification.
- Please use separate forms in case of multiple applications.
- Institutional affiliations and group projects are not be evaluated.
- The decision of the Ministry of Finance and Mass Media will be final and any form of canvassing/lobbying/exercise of influence, etc by the applicant will result in automatic disqualification.
- Scanned copies of the completed and signed applications must be emailed to [i2i@mo.treasury.gov.lk](mailto:i2i@mo.treasury.gov.lk)

**SECTION ONE: INNOVATORDETAILS**

Surname: .....

Given name(s) .....Gender: .....

Nationality.....

ID Number:.....(Pls Attach a copy of the NIC)

Highest qualification. (Please attach *copy of the certificate if applicable.* )

.....

Previous Awards in Innovation and the Awarding Institute (Please attach *copy of the certificate if applicable.*)

.....

**Current Contacts:**

Email: .....Cell Phone No .....

Postal

Address.....

Current Employment .....



**SECTION TWO: DESCRIPTION OF THE PROPOSED INNOVATION / TECHNOLOGY**

Describe your innovation based on the guidelines given in the boxes below.

<b>2.1. Title of your Innovation:</b>
<b>2.2. Is the innovation protected?</b>  <b>If yes, please give the certificate number.....</b>
<b>2.3. Pls indicate the category applying for:</b>  a) Food & Agriculture b) Health c) Energy d) Water, Waste & Environment e) IT, Electronics & Financial Technology
<b>2.4. Give a brief description of the innovation</b> <i>(Maximum of 300 words)</i>

**2.5. Define the problem that the innovation will solve in the respective field.(Max. 50 Words).**

**SECTION THREE: INNOVATION JUDGEMENT CRITERIA**

Briefly outline your innovation based on the following criteria

**3.1. Originality:** The uniqueness of the innovation and its superiority in comparison with similar or alternatives in the market(**Max. 100 Words**):

**3.2. Marketability:** The extent to which the innovation sufficiently addresses the problem it seeks to solve at a price or model that is accessible to the target market (**Max. 100 Words**):

**3.3. Optimizing resources:** Describe the extent to which the innovation will create more efficiency in doing business(*Max. 200 Words*):

**3.4. Scalability:** The extent to which the solution can be easily applied to other similar markets beyond the immediate or local environment(*Max. 200 Words*):

**3.5. Social impact:** The ability of the innovation to create or effect positive or desirable changes within the target community and beyond(*Max. 200 Words*):

**3.6. User friendly:** The extent at which the innovation can be easily understood and used by others  
(Max. 200 Words):

**SECTION FOUR: SIGNATURES**

**4.1. INNOVATOR (S)**

Declares that:

*The innovation described herein is my original work that has to the best of my knowledge never been previously done by anybody else:*

i). Name: ..... Signature .....

ii). Date:.....

## **Information sheet for the Innovators**

### **1. What is I2I?**

I2I is a budget proposal 2018. This aims to match Innovators to the Industry, which will enable the innovators to commercialize his/her innovative idea and the company to also benefit from such commercialization.

### **2. Who is eligible to participate?**

- Sri Lankan citizens, between the age of 18-40 years by 1<sup>st</sup> July 2018
- and**
- Holding a Degree from a recognized University (*Note: innovators who have completed a degree from a recognized University and awaiting results may also apply but, will require to submit a confirmation letter from the university*)
- Or**
- Award winners at national or international level invention competitions
- The innovative product or idea must be from the following areas:
  - Food and Agriculture
  - Energy
  - Health
  - Water, Waste & Environment
  - IT, Electronics and Financial Technology

### **3. How can the Innovator participate?**

The innovators must submit an application which can be downloaded from [www.treasury.gov.lk](http://www.treasury.gov.lk) Scanned copies of the completed and signed applications must be submitted *via* email [i2i@mo.treasury.gov.lk](mailto:i2i@mo.treasury.gov.lk) on or before by midnight /00.00 hours 20th August, 2018.

Applications may be completed in Sinhala, Tamil or English. (Pls download the relevant application.)

Shortlisted candidates will be required to submit hard copies of the original applications with the supporting documents.

### **4. How will the Innovators be selected?**

The Cabinet of Ministers has appointed a Steering Committee and Technical Evaluation Committee consisting of experts and senior officials who will select the



innovators based on the information in the applications and after having interviews, if required.

**5. How will the innovators be informed?**

Only the successful candidates will be informed *via* both email and post/courier.

**6. If not chosen can the innovator make an appeal?**

No. The decision made by the Cabinet appointed Steering Committee will be final.

**7. What are the advantages of participating in the I2I programme?**

- Often times innovative ideas never become commercialized due to the lack of financial and technical support. However, once the innovator is employed by a Company, the Company will provide the necessary environment to him/her to engage in research and development of the product. Any resulting innovation can be exploited jointly with the partner company at the discretion of both the innovator and the company.
- If the resulting product requires to be patented as mutually agreed by the innovator and the Company, the Government will provide financial support to meet the cost of obtaining patents.
- The innovators will be mentored by industry experts throughout the programme.

**For any further Information you may refer your queries to [i2i@mo.treasury.gov.lk](mailto:i2i@mo.treasury.gov.lk).**

**Contact T.P. No - 011-2484842 or 011-2151493**

## **Information sheet for the Industry**

### **1. What is I2I?**

I2I is a budget proposal 2018. This aims to match Innovators to the Industry enabling the innovators to commercialize his/her innovative idea and the company to also benefit from such commercialization.

### **2. How can the Industry Participate?**

The Ministry of Finance and Mass Media has called for proposals from Industries engaged in or interested in diversifying into the following areas;

- Food and Agriculture,
- Energy,
- Health,
- Water, Waste & Environment and
- IT, Electronics and Financial Technology,

to submit an expression of interest on or before by midnight 00.00 hours 20th August, 2018 *via* email to [i2i@mo.treasury.gov.lk](mailto:i2i@mo.treasury.gov.lk).

### **3. Can any Company Participate?**

Yes, a company incorporated in Sri Lanka may apply, provided that the Company exhibits interest in developing its products or services using new technology or systems. The company must also have the capacity to provide the innovator with the required environment to work. Such Companies must be already in or expects to engage in the following areas:

- Food and Agriculture
- Energy
- Health
- Water, Waste & Environment
- IT, Electronics and Financial Technology

The Company must enter into a tripartite agreement with the government and the innovator that will be in force during the 24 months where the innovator will be employed by the Company. Any resulting innovation can be exploited jointly with the innovator at the discretion of both the innovator and the company.

**4. How will the government support the Companies?**

The government will support by reimbursing 50% of the gross monthly salary of the innovator up to a maximum of Rs.50,000 per month for a period of 24 months. The government will also meet the cost of patenting the product in Sri Lanka and other ancillary costs.

**5. How will the Company benefit?**

These Innovator will be bringing into the company new ideas that will enable the companies to improve its productivity or expand its product or customer base.

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